

**21ST ANNUAL REPORT
OF RACHIT PRINTS
LIMITED FOR THE
FINANCIAL YEAR
2024-25.**

S. No.	Particulars
1.	Company Information
2.	Notice of Annual General Meeting
3.	Directors Report and its Annexures
4.	Financial Statements for the Financial Year ended 2024-25
4(a)	Auditors Report
4(b)	Balance Sheet
4(c)	Statement of Profit and Loss
4(d)	Notes to Financial Statements

Company Information

BOARD OF DIRECTORS

Mr. Anupam Kansal: Managing Director
Ms. Naina Kansal: Whole time Director
Ms. Rose Kansal: Non-Executive Director
Mr. Priyesh Kumar Sikariwal: Independent Director
Mr. Tarun Sharma: Independent Director

CHIEF FINANCIAL OFFICER

CA Garima Moorjani

COMPANY SECRETARY

CS Ayushi Verma

STATUTORY AUDITOR

Singhal Gupta & Co. LLP, Chartered Accountants,
(Firm Registration Number-004933C),
S.M. Kuteer, 92, Civil Lines, Meerut, Uttar Pradesh – 250001

REGISTRAR AND SHARE TRANSFER AGENT

Maashitla Securities Private Limited
Krishna Apra Business Square, 451, Netaji Subhash Place,
New Delhi, Delhi – 110034.

REGISTERED OFFICE

B-9,10,11 Udyog Puram, Delhi Road Partapur,
Meerut, Uttar Pradesh-250103

RACHIT PRINTS LIMITED

(FORMERELY KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

Regd. Office: B-9,10,11 UDYOG PURAM, DELHI ROAD PARTAPUR, MEERUT, UP-250103.

Phone: 0121-2440518; **Email:** info@rachitprints.co.in

Website: www.rachitprints.co.in ; **CIN:** U22190UP2003PLC027364

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 21ST ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF RACHIT PRINTS LIMITED (THE "COMPANY") WILL BE HELD ON FRIDAY, 22ND AUGUST, 2025 AT 11:00AM AT THE REGISTERED/CORPORATE OFFICE OF THE COMPANY AT B-9,10,11 UDYPGPURAM DELHI ROAD, PARTAPUR, MEERUT, UP-250103 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

- 1.** To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.
- 2.** To appoint a director in place of **Ms. Rose Kansal** (DIN: 10651709), who retires by Rotation and being eligible offers herself for re-appointment.

By order of the Board of Directors of

RACHIT PRINTS LIMITED

Sd/-

Anupam Kansal

Managing Director

DIN: 01982805

Date: 22.07.2025

Place: Meerut, UP

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 1 HOUR BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING. THE PROXY FORM IS ENCLOSED HERewith THE NOTICE.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members of the company have an option to attend the meeting either through physical mode or Audio Visual Means (AVM). Shareholders are requested to intimate the same in advance. The link for the meeting will be provided separately upon confirmation.
4. Members/Proxies Attending the Meeting are Requested to Bring the Attendance Slip (Duly Completed) to The Meeting.
5. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the Annual General Meeting
6. Members, who have registered their email addresses for receipt of documents in electronic mode under the green initiative of Ministry of Corporate Affairs, are being sent notice of AGM by email and others are being sent by post.
7. The relevant details pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are given in this Notice.
8. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.

**Details of Directors seeking re-appointment at the forthcoming Annual General Meeting
(in pursuance Secretarial Standard - 2 on General Meetings)**

Name of the Director	Rose Kansal
DIN	10651709
Designation/Category of Directorship	Non -Executive Director
Date of Birth	12/12/2001
Age	23
Date of first Appointment	30/09/2024
Terms & Conditions of Re-Appointment	In conformity with the provisions of the agreement concluded with the company.
Remuneration proposed to be paid	N/A
Remuneration last drawn	N/A
Relationship with other Director, Manager and other KMP of the Company	Anupam Kansal: Daughter Naina Kansal: Daughter
Experience	Boasts substantial experience and acumen in textile business management and one of the promoters of the Rachit Prints Limited.
Qualifications	Bachelor of Technology
Other Directorships held as on March 31, 2025	NIL
Membership/ Chairmanship of Committees of other companies' Boards as on March 31, 2025	NIL
No. of shares held in the Company	2,625
No. of Board Meetings attended during the year 2024-25	14

ATTENDANCE SLIP

I hereby record my presence at the **Annual General Meeting of RACHIT PRINTS LIMITED** (FORMERLY KNOWN AS RACHIT PRINTS PRIVATE LIMITED) ("the Company") held on **22nd August 2025 at 11:00 A.M.** at the registered office of the Company at B-9, 10 & 11, Udyog Puram Delhi Road, Partapur, Meerut Uttar Pradesh, 250103

Full Name of the Member (in BLOCK LETTERS)

Regd. Folio No.

DP ID

Client ID.....

No. of Shares held.....

Full Name of the Proxy (in BLOCK LETTERS)

Member's/ Proxy's Signature

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U22190UP2003PLC027364

Name of the company: **RACHIT PRINTS LIMITED**

(Formerly Known as Rachit Prints Private Limited)

Registered office: **B-9, 10 & 11, Udyog Puram Delhi Road, Partapur, Meerut Uttar Pradesh, 250103**

Name of the member(s):

Registered Address.....

Email-id:

Folio No/Client Id:

DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

1. Name:

Address:

E-mail Id:Signature....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra -Ordinary General meeting of the company, to be held on the **22nd August 2025 at 11:00 A.M.** at B-9, 10 & 11, Udyog Puram Delhi Road, Partapur, Meerut Uttar Pradesh, 250103(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Approval of Financials
2. Re-appointment of retiring director Ms. Rose Kansal.

Signed this..... day of..... 2025

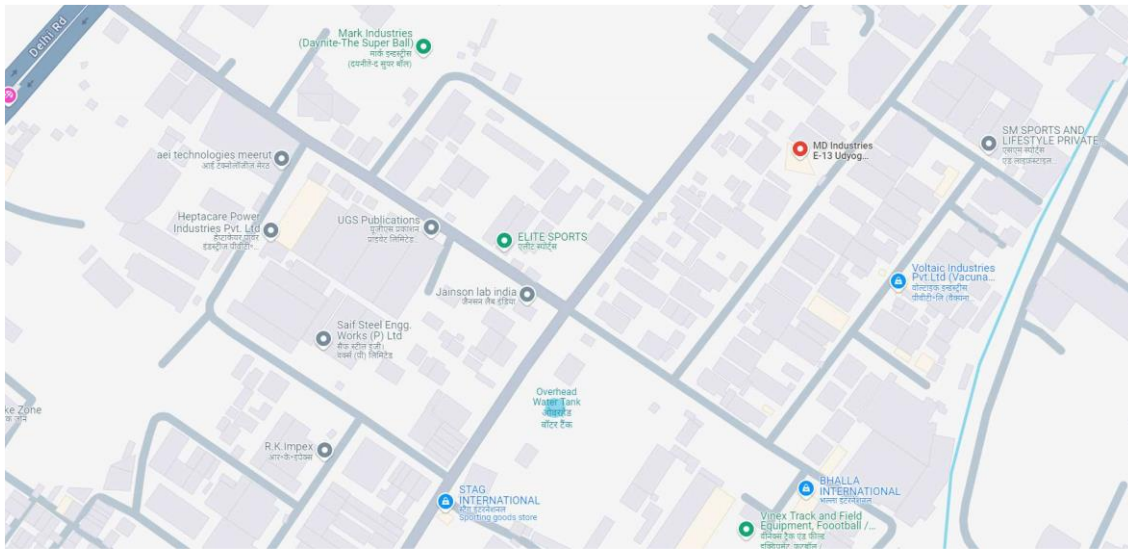
Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting

Route Map:



RACHIT PRINTS LIMITED

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DIRECTORS' REPORT

To The Members,

Your Directors are pleased to present the 21st (Twenty-First) Annual Report on the business and operations of **Rachit Prints Limited** ("the Company") together with the Audited Financial Statements for the Financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY

A summary of the Company's Financial Results for the Financial Year ended March 31, 2025 is as under:

Particulars	(Rs. in hundred)	
	Standalone	
	F.Y 2024-2025	F.Y 2023-2024
Gross Revenue	41,70,319.71	37,08,255.04
Profit before tax (after Exceptional Item)	6,08,970.60	2,74,173.16
Tax Expenses (Including Deferred Tax)	1,52,794.61	68,837.34
Minority Interest and Share in Profit of Associates	-	-
Profit after Tax	4,56,175.99	2,02,988.11

2. STATE OF AFFAIRS OF THE COMPANY/BUSINESS PERFORMANCE

Rachit Prints Limited ("the Company") is engaged in the manufacturing of Speciality fabric tailored for mattresses such as knitted fabric, printed fabric, warp knit, pillow fabric, Binding Tape and trading of the comforters and bedsheets. Our production process begins with yarn procurement and encompasses inhouse weaving, designing, printing, and finishing, resulting in knitted and printed fabrics crafted to meet our clients' customized specifications. Specializing in knitted Fabrics, printed Fabrics, and warp knit, we source yarn and chemicals to produce specialized textiles. Our Company is specialised in converting yarn into fabric through knitting of fabrics and printing.

BUSINESS PERFORMANCE

During the year under review, your company's gross revenue was Rs. 4170.32 Lakhs as compared to Rs.3708.26 Lakhs in the previous financial year. Further, for the Financial Year ended March 31, 2025, the Company has incurred a Profit/(Loss) Before Tax (PBT) of Rs. 608.97 Lakhs as compared to profit of Rs. 274.17 Lakhs in the previous financial year and incurred Profit/(Loss) After Tax (PAT) of Rs. 456.18 Lakhs as compared to profit of Rs. 202.99 Lakhs in the previous financial year.

3. CHANGE IN NATURE OF BUSINESS IF ANY:

During the year under review, there was no change in the nature of business of the Company.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

Following material changes taken place in the company during the FY-2024-2025:

Particulars	Effective Date
1. Conversion of Company from Private Limited to Public Limited.	July 29 th , 2024
2. The Company has filed its Draft Red Herring Prospectus (DRHP) for launching an Initial Public Offering (IPO).	December 2 nd , 2024

Other than that, there are no material changes or commitments, effecting the financial position of the Company happening between the end of the Financial Year of the Company and date of this Report.

5. DIVIDEND AND RESERVES

In view of the Company's financial performance during the year and considering future business prospects, the Board of Directors has not recommended any dividend for the financial year 2024-25.

Further, no amount has been transferred to the general reserves during the year under review.

6. PUBLIC DEPOSITS

During FY 2025, the Company has not accepted any deposits from the public in terms of the provisions of Section 73 of the Act. Further, no amount on account of principal or interest on deposits from the public was outstanding as on March 31, 2025.

7. SHARE CAPITAL

The Authorized Share Capital of the Company as on March 31, 2025 was Rs. 8,00,00,000 (Rupees Eight Crores).

The Issued, Subscribed, and Paid-up Share Capital of the Company as on the date was Rs. 3,62,81,000/- (Rupees Three Crores Sixty-Two Lakhs Eighty-One Thousand only), comprising 36,28,100 (Thirty-Six Lakhs Twenty-Eight Thousand One Hundred) equity shares of Rs. 10/- each.

During the year, the Company did not issue any shares with differential voting rights, sweat equity shares or convertible securities.

CHANGES IN SHARE CAPITAL

- The Company has allotted 14,32,500 bonus equity shares of INR 10.00 each as fully paid-up bonus equity shares, in the proportion of 8 (Eight) equity share of INR 10.00 each for every 6 (Six) existing equity shares of INR 10.00 each to the equity shareholders of the Company as on record date of July 3,2024.
- The Company allotted 2,85,600 equity shares of face value Rs. 10/- each at a premium of Rs. 70/- each on September 12, 2024 pursuant to the preferential allotment.

8. DEMATERIALISATION OF EQUITY SHARES AND ISIN ASSIGNMENT

During the year, the Company successfully obtained its International Securities Identification Number (ISIN) and completed the process of dematerialization of its equity shares. All shareholders have converted their physical shares into electronic form (demat), enhancing the ease of trading and transferability of shares. This step aligns with the Company's commitment to adopting modern and efficient practices for shareholder convenience and compliance with regulatory requirements.

The International Securities Identification Number (ISIN) for Equity Shares of the Company is INE0ZN101029. As on March 31, 2025, 100% of securities are in dematerialized form.

9. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

As on March 31, 2025, the Company has no subsidiary, Joint Venture Company and Associate Company

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Directors

Rachit Prints Limited has an appropriate mix of directors on its Board. As on March 31, 2025, the Board consisted of (2) Executive Director, One (1) Non-Executive and Two (2) Independent Directors.

Directors are eminent individuals of diverse backgrounds with skills, experience and expertise in various areas.

Directors of Rachit Prints Limited as on March 31, 2025:

S. No.	Name of Director	Designation
1	Mr. Anupam Kansal	Chairperson and Managing Director
2	Ms. Naina Kansal	Whole Time Director
3	Ms. Rose Kansal	Non-Executive Director

4.	Mr. Priyesh Kumar Sikariwal	Independent Director
5.	Mr. Tarun Sharma	Independent Director

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Company's Articles of Association, Ms. Naina Kansal (DIN: 02313363), Director of the Company liable to retire by rotation at the forthcoming 21st Annual General Meeting and, being eligible, offers herself for re-appointment. The Board recommends her re-appointment for the consideration of the Members of the Company at the ensuing 21st Annual General Meeting.

Key Managerial Personnel (KMP)

Pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the applicable rules made thereunder, the following persons were designated as the Key Managerial Personnel (KMP) of the Company as on March 31, 2025:

S. No.	Name of Key Managerial Personnel	Designation
1	Mr. Anupam Kansal	Managing Director
2	Ms. Naina Kansal	Whole Time Director
3	Ms. Garima Moorjani	Chief Financial Officer
4	Ms. Ayushi Verma	Company Secretary and Compliance officer

During FY 2024-25, there were following changes in the Board & KMP composition:

- Ms Rose Kansal (DIN: 10651709) was appointed as an Additional Director (Non- Executive Director) at the Board Meeting held on June 6, 2024. Subsequently, he was regularized as a Director (Non-Executive Director) at the Annual General Meeting held on September 30, 2024.
- The designation of Mr. Anupam Kansal (DIN: 01982805) was changed from Director to Managing Director with effect from October 1,2024
- The designation of Ms. Naina Kansal (DIN: 02313363) was changed from Director to Whole-Time Director with effect from October 1,2024.
- Ms. Vinita Soni (DIN: 10651728) was appointed as an Additional Director (Non- Executive, Independent) at the Board Meeting held on October 1,2024. Subsequently, she was regularized as a Director (Non-Executive, Independent Director) at the Extra Ordinary General Meeting held on October 10, 2024.

- Mr. Priyesh Kumar Sikariwal (DIN: 10651693) was appointed as an Additional Director (Non-Executive, Independent) at the Board Meeting held on October 1, 2024. Subsequently, he was regularized as a Director (Non-Executive, Independent Director) at the Extra Ordinary General Meeting held on October 10, 2024.
- Ms. Ayushi Verma (ICSI Membership No. A74180) has been appointed as a Whole Time Company Secretary and Compliance Officer with effective from October 1, 2024.
- Mr. Tarun Sharma (DIN: 10838034) was appointed as an Additional Director (Non-Executive & Independent) at the Board Meeting held on November 18, 2024. Subsequently, he was regularized as a Director (Non-Executive & Independent Director) at the Extra Ordinary General Meeting held on November 19, 2024.
- Ms. Vinita Soni resigned as an Independent Director of the company w.e.f November 18, 2024 due to some personal and unavoidable circumstances.
- The Board appointed Ms. Garima Moorjani as Chief Financial Officer (CFO) effective November 18, 2024, on the terms and conditions approved by the Board.

11. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from the Independent Directors of the Company under section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). Further, they have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied with the integrity, expertise and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board including those appointed during the Financial Year.

12. APPOINTMENT AND REMUNERATION POLICY

The Nomination and Remuneration Committee is authorized to determine the criteria of appointment of Directors and to identify candidates for appointment to the Board of Directors. In evaluating the suitability of a person for appointment/re-appointment as a Director, the Committee takes into account the eligibility, qualification, skills, expertise, track record, integrity of the appointee. The Committee also assesses the independence of directors at the time of their appointment/re-appointment as per the criteria prescribed under the provisions of the Act, the rules made thereunder and the SEBI LODR Regulations.

The Company has “Nomination and Remuneration Policy” in place for remuneration of Directors (Executive and Non-Executive), Key Managerial Personnel, Senior Managerial Personnel and other employees in line with the requirement of the Act, SEBI LODR Regulations.

The relevant Policy(ies) are being updated regularly and have been uploaded on the website of the Company.

13. ANNUAL BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 (the Act), read with the applicable provisions of Section 149(8) and Schedule IV of the Act, the Board has carried out the annual evaluation of its own performance, the performance of its Committees and of individual Directors. Nomination and Remuneration Committee of the Company has formulated/specified the manner of annual board evaluation vide “Nomination and Remuneration Policy”. The evaluation was conducted based on a structured questionnaire covering various aspects of the Board’s functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, contribution towards corporate strategy, safeguarding stakeholders’ interests and enhancing shareholders’ value.

The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Nomination and Remuneration Committee has also carried out evaluation of the performance of every Director. The Directors expressed their satisfaction with the evaluation process and the results thereof.

The Board of Directors expressed their satisfaction with the Policy and Annual Performance Evaluation process and evaluation results.

14. MEETINGS OF THE BOARD OF DIRECTORS AND ITS COMMITTEES

During the financial year ended March 31, 2025, fourteen (14) meetings of the Board of Directors were convened and held. The details regarding the number of Board meetings held during the financial year 2024–25 is mentioned below:

S.No	Date of Board Meeting
1.	May 18 th , 2024
2.	June 6 th , 2024
3.	June 7 th , 2024
4.	July 3 rd , 2024
5.	July 24 th , 2024
6.	August 12 th , 2024
7.	September 12 th , 2024
8.	October 1 st , 2024
9.	November 14 th , 2024

10.	November 18 th , 2024
11.	November 21 st , 2024
12.	December 2 nd , 2024
13.	January 28 th , 2025
14.	March 12 th , 2025

The Company has complied with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

In accordance with statutory and regulatory requirements, the Board has constituted the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

AUDIT COMMITTEE

The composition of the Audit Committee: -

Name	Nature of Directorship	Status
Mr. Tarun Sharma	Independent Director	Chairperson
Mr. Priyesh Kumar Sikariwal	Independent Director	Member
Mr. Anupam Kansal	Managing Director	Member

During the period under review, the Audit Committee of the Company met two (2) times in compliance with the provisions of Section 177 of the Companies Act, 2013, read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Audit Committee Meeting
01	November 21 st , 2024
02	February 20, 2024

NOMINATION & REMUNERATION COMMITTEE

The composition of the Nomination & Remuneration Committee: -

Name	Nature of Directorship	Status
Mr. Priyesh Kumar Sikariwal	Independent Director	Chairperson
Mr. Tarun Sharma	Independent Director	Member
Ms. Rose Kansal	Non-Executive Director	Member

During the period under review, the Nomination & Remuneration Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013,

read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Nomination & Remuneration Committee Meeting
01	February 20, 2025

STAKEHOLDER RELATIONSHIP COMMITTEE

The composition of the Stakeholder Relationship Committee: -

Name	Nature of Directorship	Status
Mr. Priyesh Kumar Sikariwal	Independent Director	Chairperson
Mr. Anupam Kansal	Managing Director	Member
Ms. Naina Kansal	Whole Time Director	Member

During the period under review, the Stakeholder Relationship Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013, read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Stakeholder Relationship Committee Meeting
01	February 20, 2025

15. POLICIES

In Pursuance to the Companies Act, 2013 and the listing regulations, the following policies have been framed and disclosed on the Company's Website www.rachitprints.co.in

1. Code of Conduct of Directors and Senior Managerial Personnel
2. Code Of Conduct to Regulate Trading by Insiders
3. Code Fo Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI")
4. Criteria of making payments to Non-Executive Directors
5. Dividend Distribution Policy
6. Foreign Exchange Risk Management Policy
7. Nomination And Remuneration Policy
8. Preservation And Archival of Documents of The Company
9. Policy For Determination of Materiality of Events or Transaction or Information
10. Familiarization programme for Independent Directors
11. Policy on identification of group companies, Material Creditors and Material Litigations
12. Policy on prevention of sexual harassment at workplace
13. Policy On Dealing with related party transaction
14. Risk assessment and management policy
15. Terms and conditions for appointment of independent Directors
16. Vigil Mechanism Policy

17. Policy on Preservation of Documents

16. PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions entered by the Company with related parties which may have a potential conflict with the interest of the Company. During the FY 2024-25 no material related party transactions were entered by the Company.

All Related Party Transactions are placed before the Audit Committee for approval as per the Related Party Transactions Policy of the Company as approved by the Board. The policy is also uploaded on the website of the Company.

The details of the transactions with related parties are provided in the notes to accompanying standalone financial statements.

The details of transaction entered with related party i.e. AOC-2 during the Financial Year are enclosed in Annexure-1

17. AUDITORS

i) Statutory Auditor

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules framed thereunder, M/s Singhal Gupta & Co. LLP, Chartered Accountants (Firm Regn. No.004933C) were appointed as Statutory Auditors of the Company at the Annual General Meeting held on September 30, 2024. They shall hold such office from the conclusion of 20th Annual General Meeting till the conclusion of 25th Annual General Meeting.

The Company has received a certificate from M/s Singhal Gupta & Co. LLP confirming that they meet the eligibility criteria prescribed under Section 141 of the Companies Act, 2013.

The Auditor's Report on the financial statements of the Company for the financial year ended March 31, 2025, forms part of this Annual Report. The report does not contain any qualification, reservation, or adverse remark, and therefore, no explanation by the Board is required in this regard.

Cost Auditor

The Company is not required to maintain cost records in terms of requirement of Section 148 of the Act and rules framed thereunder; hence such accounts and records are not required to be maintained by the Company.

Secretarial Auditor

During the year under review, the provisions of Section 204 of Companies Act, 2013 regarding mandatory secretarial audit are not applicable to the company.

Internal Auditors

During the year under review, the Company was not required to appoint Internal Auditor in terms of the requirements of Section 138 of the Act and rules framed thereunder.

18. DIRECTOR'S RESPONSIBILITY STATEMENT

The Company has taken utmost care in its operations, compliance, transparency, financial disclosures and financial statements have been made to give a true and fair view of Company. As required under Section 134(5) and Section 134(3)(c), and based upon the detailed representation, due diligence and inquiry thereof and your Board of Directors assures and confirm as under:

- a. In the preparation of the annual accounts for the Financial Year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the Financial Year 2024-25 and of the profit and loss of the Company for that period.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The annual accounts for the financial year ended March 31, 2025 have been prepared on a going concern basis;
- e. The Directors have laid down internal financial controls to be followed by the Company and such internal financial control are adequate and were operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

19. INTERNAL CONTROL SYSTEMS AND ITS ADEQUACY

Your Company has established an effective system of internal financial controls and risk-mitigation, which are continuously reviewed, assessed, and strengthened through revised Standard Operating Procedures. The internal control framework of the Company is commensurate with its size, scale, and complexity of operations, ensuring orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Audit Committee of the Board periodically reviews the adequacy and effectiveness of the internal control systems and provides guidance for their continuous improvement. The Company also has a robust Management Information System (MIS) which acts as an integral part of its control and monitoring mechanism.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the provisions relating to Corporate Social

Responsibility were not applicable to your Company for the Financial Year 2024–25, as the prescribed thresholds with respect to net worth, turnover and net profit were not met. Accordingly, no CSR Committee was required to be constituted and no amount was required to be spent during the year under review.

21. RISK MANAGEMENT FRAMEWORK

Your Company has in place a comprehensive Risk Management Framework supported by strong internal control systems. The framework, comprising policies and procedures formulated at the management level, is strictly implemented and monitored across all levels of the organization. It defines the Company's risk management approach at the enterprise, functional, and operational levels, embedding risk management practices into all critical business activities and processes.

The framework facilitates identification, assessment, and monitoring of key risks and ensures timely mitigation through well-defined control measures and action plans. Risks are periodically reviewed to assess any changes in their nature, scope, or potential impact since the last evaluation.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Information under Section 134(3)(m) of the Companies Act, 2013, read with rule 8(3) of the Companies (Accounts) Rules, 2014 is given below:

A. Conservation of Energy

- I. The steps taken or impact on conservation of energy:
Conservation of energy is of utmost significance to the company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment and construction machinery. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.
- II. The steps taken by the company for utilizing alternate sources of energy: Nil
- III. The capital investment on energy conservation equipment: Nil

B. Technology Absorption-

- i. Efforts in brief made towards technology absorption:
As technologies change rapidly, your Company recognizes the need to invest in new emerging technologies to leverage them for improving productivity, quality and reach to new customers. It is essential to have a technology infrastructure that is at par with the best in the world. Your Company thus follows a practice of upgrading computing equipment on an ongoing basis.
- ii. Benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. In case of imported technology (imported during the last three financial year reckoned from the beginning of the financial year)
 - (a) Technology Imported: NIL
 - (b) Year of Import: NIL

- (c) Whether the technology has fully been absorbed: NIL
- (d) If not fully absorbed, area where absorption has not taken place and reason thereof: NIL

iv. Expenditure incurred on Research and Development: NIL

C. Foreign Exchange Earnings and Outgo - Not Applicable

23. OTHER STATUTORY DISCLOSURES

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant or material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its operations in future except to the extent mentioned in this Report.

DETAILS OF FRAUDS REPORTABLE BY AUDITORS

During the year under review, the statutory auditors of the Company has not disclosed any instance of fraud committed against the Company by its officers or employees required to be disclosed in terms of Section 143(12) of the Act.

ANNUAL RETURN

Pursuant to Section 92(3) read with section 134(3)(a) of the Companies Act, 2013, copies of the Annual Return of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014 is placed on the website of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As required to be reported pursuant to the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013, the particulars of loans, guarantees or investments made by the Company under the aforesaid provisions during the Financial Year 2024-25 have been provided in the Notes to the Financial Statements for the Financial Year ended March 31, 2025.

COST RECORDS

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2018.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a vigil mechanism named Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The same has also been displayed on the website of the Company.

During the year under review, no complaint pertaining to the Company was received under the Whistle Blower Policy.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a Policy on Prevention of Sexual Harassment at the Workplace, in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

An Internal Complaints Committee (ICC) has been constituted to consider and resolve complaints related to sexual harassment, as mandated by the said Act. The policy is applicable to all employees of the Company, including permanent, contractual, temporary, and trainees.

During the financial year under review, no complaint pertaining to sexual harassment was received by the Internal Complaints Committee.

MATERNITY BENEFIT COMPLIANCE STATEMENT

The Company confirms that it is in full compliance with the provisions of the Maternity Benefit Act, 1961, including maternity leave as applicable and protection against termination on account of maternity leave.

SECRETARIAL STANDARDS

During the period under review, the Company has complied with the applicable Secretarial Standards notified by the Institute of Company Secretaries of India.

APPLICATION/PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no such proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 during the Financial Year ended March 31, 2025.

DIFFERENCE IN VALUATION

The Company has not made any one-time settlement with the banks/financial institutions during the year under review.

24. ACKNOWLEDGEMENT

Your Directors thank various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**FOR AND ON BEHALF OF THE BOARD
RACHIT PRINTS LIMITED
(FORMERLY KNOWN AS RACHIT PRINTS PRIVATE LIMITED)**

**Sd/-
Anupam Kansal
Managing Director
DIN: 01982805**

**Sd/-
Naina Kansal
Whole Time Director
DIN: 02313363**

Date: 22.07.2025

Place: Meerut, UP

FORM AOC – 2

ANNEXURE-I

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has not entered into any contract or arrangement with its related parties which is not at arm's length during Financial Year 2024-25

2. Details of material contracts or arrangements or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship: Elite Traders -
Proprietor Naina Kansal (Whole-Time Director)

(b) Nature of contracts/arrangements/transactions: i) Sale of Goods
ii) Purchase

(c) Duration of the contracts/arrangements/transactions: FY 2024-25

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
i) Sale of Goods: Rs 3,36,17,370
ii) Purchase: Rs 1,61,36,757

(e) Date(s) of approval by the Board, if any: 18th May, 2024

(f) Amount paid as advances, if any: NIL

*NOTE: The details of names, nature of relationship; nature of such contracts / arrangements / transactions is also disclosed in Note No. 29 forming part of the Balance Sheet.

INDEPENDENT AUDITOR'S REPORT

To the Members of
RACHIT PRINTS LIMITED
(Formerly known as 'Rachit Prints Private Limited')
Report on the Financial Statements

Opinion

We have audited the standalone financial statements of **Rachit Prints Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. We are independent of the Company in accordance with the ICAI Code of Ethics together with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, Management Discussion and Analysis, Business Responsibility Report, Corporate Governance Report and Shareholder Information, but does not include the financial statements and our report thereon.

Our opinion does not cover the other information, and we do not express assurance thereon. In connection with our audit, we read the other information when available and consider whether it is materially inconsistent with the financial statements or our knowledge obtained in the audit. If, based on our work, we conclude that there is a material misstatement, we are required to report that fact. We have nothing to report in this regard.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records, safeguarding of assets and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making reasonable and prudent estimates; and design, implementation and maintenance of adequate internal financial controls that were operating effectively.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing matters related to going concern, and using the going concern basis of accounting unless liquidation or closure is intended. The Board is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report with our opinion.

Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement. Misstatements may arise from fraud or error and are material if they could reasonably be expected to influence economic decisions of users.

As part of our audit, we:

- Identify and assess risks of material misstatement, design and perform audit procedures responsive to those risks, and obtain sufficient audit evidence.
- Obtain an understanding of internal financial controls relevant to the audit. Under section 143(3)(i) of the Act, we also express an opinion on adequacy and operating effectiveness of internal financial controls.
- Evaluate appropriateness of accounting policies, reasonableness of estimates and related disclosures.
- Conclude on going concern appropriateness and whether material uncertainties exist.
- Evaluate overall presentation, structure and disclosures of the financial statements.

Materiality: We consider materiality in planning and performing our audit, and in evaluating misstatements, based on quantitative and qualitative factors that could reasonably influence the decisions of users.

We communicate with those charged with governance about audit scope, significant findings, and internal control deficiencies, and confirm our independence.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) Financial statements are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. Management has represented that:

(a) No funds have been advanced/loaned/invested with understanding to route to Ultimate Beneficiaries.

(b) No funds have been received with understanding to route to Ultimate Beneficiaries.

(c) Nothing has come to our notice to indicate that these representations contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year.
- vi. The Company has used accounting software with audit trail (edit log) feature; however, the audit trail facility **was not operated throughout the year for all transactions**. Accordingly, we are unable to state that the audit trail operated throughout, was preserved as required, or was free from tampering.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **Singhal Gupta & Co.LLP**

Chartered Accountants

ICAI Firm Registration Number: 004933C/C400028

SD/-

Chetan Singhal

Partner

Membership Number: 420018

Place : Meerut

Date : July 22, 2025

UDIN : 25420018BMHQK9075

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of Rachit Prints Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **RACHIT PRINTS LIMITED** (“the Company”) for the financial year ended March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and

testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Singhal Gupta & Co.LLP

Chartered Accountants

ICAI Firm Registration No: 004933C/C400028

SD/-

Chetan Singhal

Partner

Membership Number: 420018

Place : Meerut

Date : July 22, 2025

UDIN : 25420018BMHQK9075

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of RACHIT PRINTS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have any intangible assets. Accordingly reporting under clause 3(i)(a)(B) is not applicable.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment and so to cover all the assets once in three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition Act, 1988) (as amended in 2016) and rules made there under.
- ii.
 - (a) Physical verification of inventories has been conducted by management at reasonable intervals. No material discrepancies were noticed.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks/financial institutions, secured against current assets, however the quarterly returns/statements filed are in agreement with books of account.
- iii. In respect of investments made in, companies, firms, Limited Liability Partnerships, and unsecured loans granted to other parties:
 - (a) The Company has not provided any loans or advances in the nature of loans or

stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
 - (c) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(c) of the Order is not applicable.
 - (d) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(d) of the Order is not applicable.
 - (e) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(e) of the Order is not applicable.
 - (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. Pursuant to the rules made by the Central Government of India, the company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products, as exemption has been provided to MSMEs pursuant to Rule 3, second proviso of the Companies (Cost Records and Audit) Rules, 2014.
- vii. In respect of statutory dues:
 - a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following: (if applicable):

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Income Tax Act, 1961	Demand	20,36,267	2017-18	CIT (A)	
Income Tax Act, 1961	Demand	28,45,862	2017-18	CIT (A)	

- viii. There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any bank. Further, there were no dues payable to financial institution or Government or debenture holders as at Balance Sheet date.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the Company examined by us and the information and explanation given to us, the term loans obtained by the Company have been applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture. Hence, reporting under clause 3(ix) (e) of the order is not applicable.
- (f) The Company does not have any subsidiary company, associate or joint ventures during the year and has not raised loans during the year on the pledge of securities held in its subsidiaries, associates and joint ventures.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, The Company allotted 2,85,600 Equity Shares on September 12, 2024 on Preferential basis of each of face value of Rs.10/- fully paid up as per the details given below:

Sr. No.	Name of Allottees	No. of Shares Allotted
1.	Divine Comex Enterprises Private Limited	49,600
2.	Vinay Chawla	19,200
3.	Kapoor Infra Home Private Limited	19,200
4.	Ashu Kumar Aggarwal	19,200
5.	Manish Garg	19,200
6.	VS Finycore Private Limited	18,400
7.	Setu Goel	11,200
8.	Vrinda Aggarwal	9,600
9.	Trisha Agarwal	9,600
10.	Anita Jain	9,600
11.	Anuradha Gupta	9,600
12.	Santosh Devi Lalwani	9,600
13.	Muskan Kankaria	9,600
14.	Ruchika Golecha	9,600
15.	Suresh H. Luniya	9,600
16.	Sushila S Luniya	9,600
17.	Sunil Jain	9,600
18.	Bharti Garg	9,600
19.	Punit Kumar Rastogi	6,400
20.	Rachit Gupta	6,400
21.	Somil Agarwal	4,800
22.	Dishant Lodhi	4,800
23.	Dhiraj Jain	1,600
	Total	2,85,600

- (c) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.
- (d) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (e) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required

- by the applicable accounting standards.
- (f) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
 - (g) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
 - (h) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
 - (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
 - (i) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
 - (j) There has been no resignation of the statutory auditors of the company during the year.
 - (k) On the basis of ratios, ageing and other information, nothing has come to our attention causing us to believe that the Company is not capable of meeting its liabilities as and when due within one year.
 - xx. (a) Section 135 of the Act relating to 'Corporate Social Responsibility' are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year
 - (b) Section 135 of the Act relating to 'Corporate Social Responsibility' are not applicable to the company. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.
 - xxi. The provisions relating to preparation of Consolidated Financial Statements are not applicable to the Company during the year. Therefore, reporting under clause 3(xxi) of the order is not applicable to the Company.

For Singhal Gupta & Co.LLP

Chartered Accountants

ICAI Firm Registration Number: 004933C/C400028

SD/-

Chetan Singhal

Partner

Membership Number: 420018

Place : Meerut

Date : July 22, 2025

UDIN : 25420018BMHQQK9075

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

CIN: U22190UP2003PTC027364

B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut

Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

BALANCE SHEET AS AT 31/03/2025

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
		₹	₹
I EQUITY & LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	3	3,62,810.00	1,91,000.00
(b) Reserve & Surplus	4	8,68,097.93	3,55,251.94
2. Non Current Liabilities			
(a) Long Term Borrowings	5	4,01,131.65	3,40,735.89
(b) Deffered Tax Liabilities (Net)	6	13,256.63	4,638.00
(c) Other non current liabilities	7	1,916.39	1,347.69
3. Current Liabilities			
(a) Short Term Borrowings	8	5,22,294.66	2,97,676.18
(b) Trade Payables	9		
- Total outstanding dues to MSMEs		7,089.33	24,193.76
- Total outstanding dues to other than MSMEs		3,28,256.24	5,97,054.98
(c) Other Current Liabilities	10	30,706.17	27,977.13
(d) Short Term Provisions	11	73,506.93	62,488.44
Total ₹		26,09,065.94	19,02,364.02
II ASSETS			
1. Non-current assets			
(a) Property, Plant & Equipments and Intangible assets			
(i) Property, Plant & Equipments	12	9,77,039.35	5,73,370.12
(ii) Intangible Assets		-	-
(iii) Capital work-in progress		-	-
(b) Long-term loans and advances		-	-
(c) Deferred tax assets (net)	13	572.44	340.23
(d) Other non current assets	14	6,952.50	6,672.50
2. Current assets			
(a) Inventories	15	4,23,213.50	3,59,306.00
(b) Trade receivables	16	7,93,701.13	6,50,516.62
(c) Cash and bank balances	17	42,039.96	4,208.16
(d) Short term loans and advances	18	5,104.17	10,017.02
(e) Other current assets	19	3,60,442.88	2,97,933.38
Total ₹		26,09,065.94	19,02,364.02

Material accounting policies

2

The accompanying notes are an integral part of the financial statements

SD/-
(Anupam Kansal)
DIRECTOR
(DIN: 01982805)

SD/-
(Naina Kansal) (Garima Moorjani)
DIRECTOR
(DIN: 02313363)

SD/-
(Ayushi Verma)
CFO
CS

Auditor's Report

In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT
DATE : 22/07/2025

SD/-
CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

CIN: U22190UP2003PTC027364

B-9, 10 & 11, Udyog Puram, Delhi Road, Partapur, Meerut

Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31/03/2025

PARTICULARS	NOTES	As at	As at
		March 31, 2025	March 31, 2024
		₹	₹
A CONTINUING OPERATIONS			
1 Income from operations (gross)	20	41,70,319.71	37,08,255.04
2 Other Income	21	8,107.63	2,851.71
3 Total Revenue (1+2)	Total ₹	41,78,427.34	37,11,106.74
4 EXPENDITURE			
(a) Cost of materials consumed	22	24,93,934.31	22,19,077.50
(b) Purchases of stock-in-trade		3,406.18	17,028.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	-5,722.52	1,24,114.54
(d) Employee benefits expense	24	2,15,011.96	1,81,671.18
(e) Finance costs	25	37,092.38	60,205.39
(f) Depreciation and amortisation expense	12	84,917.87	95,639.49
(g) Other expenses	26	7,40,816.55	7,39,196.99
Total Expenses	Total ₹	35,69,456.73	34,36,933.59
5 Profit before exceptional and extraordinary items and tax (3 - 4)		6,08,970.60	2,74,173.16
6 Exceptional Items		-	-
7 Profit before extraordinary items and tax (5 + 6)		6,08,970.60	2,74,173.16
8 Extraordinary Items		-	-
9 Profit before tax (7 - 8)		6,08,970.60	2,74,173.16
10 Tax Expenses:			
(a) Current tax expense for current year		1,44,408.19	65,930.32
(b) (Less): MAT credit (where applicable)		0.00	0.00
(d) Net current tax expense		1,44,408.19	65,930.32
(e) Deferred tax (asset)/liability		8,386.42	2,907.02
(f) Income tax of past years		0.00	2,347.71
11 Profit from continuing operations (9 ±10)		4,56,175.99	2,02,988.11
B DISCONTINUING OPERATIONS		-	-
C TOTAL OPERATIONS		4,56,175.99	2,02,988.11
12i Earnings per share (of ₹ 10/- each):	27		
Basic & Diluted		13.03	6.07

Material accounting policies

2

The accompanying notes are an integral part of the financial statements

SD/-
(Anupam Kansal)
DIRECTOR
(DIN: 01982805)

SD/-
(Naina Kansal) (Garima Moorjani)
DIRECTOR
(DIN: 02313363)

SD/-
CFO

SD/-
(Ayushi Verma)
CS

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For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT

DATE : 22/07/2025

SD/-
CA Chetan Singhal
Partner
M. No.: 420018

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(Amount in hundred)

CASH FLOW STATEMENT FOR THE PERIOD FROM 01/04/2024 TO 31/03/2025

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>A CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Profit before tax	6,08,970.60	2,74,173.16
Adjustment for:		
Depreciation and amortisation	84,917.87	95,639.49
Surplus on sale of assets	-1,977.37	0.00
Provision for Gratuity	922.58	1,351.72
Interest on borrowings	37,092.38	60,205.39
Operating profit before working capital changes	7,29,926.06	4,31,369.75
Adjustments for movement in working capital :		
Adjustments for (increase) / decrease in operating assets:		
Stock	-63,907.50	2,97,707.71
Trade receivables	-1,43,184.52	-18,304.74
Short-term loans and advances	4,912.85	1,22,696.33
Other current assets	-62,509.50	-54,078.47
	-2,64,688.67	3,48,020.83
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-2,85,903.17	1,49,200.42
Other current liabilities	2,729.04	-2,28,211.35
	-2,83,174.13	-79,010.94
Direct taxes paid/deducted at source	-1,33,743.59	-5,793.62
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	48,319.67	6,94,586.03
<u>B CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of fixed assets including capital work in progress	-5,03,359.74	-1,15,161.42
Sale of fixed assets/Subsidy received	16,750.00	80,232.79
Long-term loans and advances	-	0.00
Other non current assets	-280.00	10,322.28
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-4,86,889.74	-24,606.35
<u>C CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Increase/(Decrease) in long term borrowings	60,395.77	-2,73,811.51
Interest Paid on borrowings	-37,092.38	-60,205.39
Issue of share capital	2,28,480.00	0.00
Increase/(Decrease) in short term borrowings	2,24,618.48	-3,41,807.86
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	4,76,401.86	-6,75,824.76
<u>D Net Increase/(Decrease) in cash and cash equivalents</u>	37,831.80	-5,845.08
<u>E Cash and cash equivalents as at the end of previous period</u>	4,208.16	10,053.24
<u>F Cash and cash equivalents as at end of the year</u>	42,039.96	4,208.16
<u>G Components of cash and cash equivalents</u>		
Cash & bank balances	42,039.96	4,208.16
	42,039.96	4,208.16
	0.00 -	0.00

SD/-
(Anupam Kansal)
DIRECTOR
(DIN: 01982805)

SD/- (Garima Moorjani)
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SD/-
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PLACE : MEERUT
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(Amount in hundred)

Notes forming part of the Financial Statements

1. Corporate Information:

Rachit Prints Limited., (Formerly known as Rachit Prints Private Limited) is an MSME unit and is involved in the processing & manufacturing of cloth, usually a consumer product and is used by masses for their households. Main consumer of these products are Mattress manufacturers etc.

The Company's registered office is at Meerut (UP).

2. Significant Accounting Policies:

(a) Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounting standard) Rules, 2021 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

(b) Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(c) Revenue Recognition:

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

(d) Inventories:

Finished goods are valued at the lower of cost (First in First Out -FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

Raw Material is valued at cost or NRV whichever is lower (First in First Out -FIFO basis).

(e) Provisions, Contingent Liabilities

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(f) Intangible assets:

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized.

Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed.

Goodwill is considered to have indefinite useful life and hence is not subject to amortization but tested for impairment at least annually. After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

For the purpose of impairment testing, goodwill acquired in a business combination, is from the acquisition date, allocated to each of the Company's cash generating units (CGUs) that are expected to benefit from the combination.

A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. Each CGU or a combination of CGUs to which goodwill is so allocated represents the lowest level at which goodwill is monitored for internal management purpose and it is not larger than an operating segment of the Company.

A CGU to which goodwill is allocated is tested for impairment annually, and whenever there is an indication that the CGU may be impaired, by comparing the carrying amount of the CGU, including the goodwill, with the recoverable amount of the CGU. If the recoverable amount of the CGU exceeds the carrying amount of the CGU, the CGU and the goodwill allocated to that CGU is regarded as not impaired. If the carrying amount of the CGU exceeds the recoverable amount of the CGU, the Company recognizes an impairment loss by first reducing the carrying amount of any goodwill allocated to the CGU and then to other assets of the CGU pro-rata based on the carrying amount of each asset in the CGU.

(g) Property, plant and equipments:

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. Acquisition Cost comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Subsequent expenditure on fixed assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognised in the Statement of Profit and Loss.

(h) Cash & cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(i) Cash flow statement:

Cash flows are reported using the indirect method, whereby net profit before extraordinary items and tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(j) Income Tax:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there is unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

(k) Earning per equity share:

Basic earnings per share is computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented in case of share splits.

(l) Employee benefits:

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the employees provident fund organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity.

a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.

b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.

c. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

(m) Depreciation:**Tangible Assets**

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 on Written Down Value method.

Depreciation on fixed assets has been provided on written down value method in accordance with the manner specified in Schedule II of the Companies Act, 2013.

(n) Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is 10.51 lac.

(o) Related party transactions:

Disclosure is being made separately for all the transactions with related parties in Note 39 of the financial statement as specified under AS 18 "Related Party Disclosure" issued by the Institute Chartered Accountants of India.

(p) Government grants

a. **Capital grant-** Government grants received towards specific fixed assets are reduced from the original cost of the specific fixed asset, during the year the company has received Rs. 6.30 lac (Rs. 80.23 lac in FY 2023-24) as capital grant.

b. **Revenue grant-** Government grants received towards interest on term loan has been reduced from the interest on long term borrowings, during the year the company has received Rs. 6.56 lac (Rs. 10.01 lac in FY 2023-24) as revenue grant.

(q) Foreign currency transactions**Initial recognition**

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange differences

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise. Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

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(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2025

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs. 10/- each as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Authorised	₹	₹
80,00,000 Equity Shares of Rs. 10/- Each		
(March 31, 2024: 2,00,000 equity shares of Rs. 100/= each)	8,00,000.00	2,00,000.00
(b) Issued Subscribed & Fully Paidup		
36,28,100 Equity Shares of Rs. 10/- Each	3,62,810.00	1,91,000.00
(March 31, 2024: 1,91,000 equity shares of Rs. 100/= each)	3,62,810.00	1,91,000.00

(c) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period-

Equity shares with voting rights		
At the beginning of the year	1,91,000	1,91,000
(Less): Share subdivision	-1,91,000	-
Add: Share subdivided	19,10,000	-
Add: Bonus shares issued	14,32,500	
Add: issued during the year	2,85,600	-
Outstanding at the end of the year	36,28,100	1,91,000

(d) Shares allotted without payment being received in cash, bonus shares allotted and shares bought back during the last 5 years

On 03/07/2024, 14,32,500 Equity shares of Rs. 10/- each issued as bonus.

(e) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity Shares:

Sh. Anupam Kansal	16,67,750	95,300
	45.97%	49.90%
Smt. Naina Kansal	16,67,750	95,300
	45.97%	49.90%

(f) Details of shares held by promoters as follows

Promoter Name	Number of shares	% of Shareholding	% Change during the year
Sh. Anupam Kansal	16,67,750	45.97%	-7.87%
Smt. Naina Kansal	16,67,750	45.97%	-7.87%

Promoter Name	Number of shares	% of Shareholding	% Change during the year
Sh. Anupam Kansal	95,300	49.90%	-
Smt. Naina Kansal	95,300	49.90%	-

(4) Reserve and surplus

Reserves and surplus consist of the following:

(a) (Deficit) in statement of profit and loss

(i) Op. Balance	2,72,091.94	69,103.83
(ii) Profit for the year	4,56,175.99	2,02,988.11
	7,28,267.93	2,72,091.94
Add/(Less)		
(i) amount capitalized for issue of bonus shares	-60,090.00	0.00
	6,68,177.93	2,72,091.94

(b) Securities premium

Opening balance	83,160.00	83,160.00
Add: issued during the year	1,99,920.00	-
(less): amount capitalized for issue of bonus shares	-	-
	83,160.00	-
Total ₹	1,99,920.00	83,160.00
Total ₹	8,68,097.93	3,55,251.94

(5) Long term borrowings**(a) Secured Loans**

Federal Bank, Meerut (TL-6)	12,605.53	14,829.66
Federal Bank, Meerut (TL-7)	26,976.74	32,175.99
Federal Bank, Meerut (TL-8)	30,773.97	36,969.57
Federal Bank, Meerut (TL-9)	2,33,340.45	-
Federal Bank, Meerut (Vehicle loan)	8,378.69	-
Federal Bank, Meerut (Vehicle loan)	4,781.31	-
Total ₹	3,16,856.69	83,975.22

(b) Unsecured Loans

From Directors & their relatives	84,274.97	2,56,760.67
Total ₹	84,274.97	2,56,760.67
Total ₹	4,01,131.65	3,40,735.89

(6) Deferred tax liability

(a) on fixed assets	13,256.63	4,638.00
Total ₹	13,256.63	4,638.00

(7) Other non current liabilities

(a) Gratuity Payable	1,916.39	1,347.69
Total ₹	1,916.39	1,347.69

(8) Short term borrowings**(a) Secured Loans**

Federal Bank, Meerut	3,68,108.75	2,24,533.58
Cheques issued but not presented (For creditors of goods & consumables)	9,851.71	2,255.67
(Working capital limit against hypothecation of stock and receivables)		
Federal Bank, Meerut (TL-5)	-	7.02
Federal Bank, Meerut (TL-6)	32,283.60	32,283.60
Federal Bank, Meerut (TL-7)	26,162.64	16,398.47
Federal Bank, Meerut (TL-8)	22,197.84	22,197.84
Federal Bank, Meerut (TL-9)	58,511.28	-
Federal Bank, Meerut (Vehicle loan)	3,450.84	-
Federal Bank, Meerut (Vehicle loan)	1,728.00	-
Total ₹	5,22,294.66	2,97,676.18

(9) Trade payables**As at March 31, 2025**

Trade payables	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed					
(a) MSME	7,089.33	-	-	-	7,089.33
(b) Others	3,23,357.84	1,945.24	-	2,953.16	3,28,256.24
Disputed					
(c) MSME	-	-	-	-	-
(d) Others	-	-	-	-	-
Total ₹	3,30,447.17	1,945.24	-	2,953.16	3,35,345.57

As at March 31, 2024

Trade payables	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed					
(a) MSME	24,193.76	-	-	-	24,193.76
(b) Others	5,53,129.85	33,003.73	-	10,921.40	5,97,054.98
Disputed					
(c) MSME	-	-	-	-	-
(d) Others	-	-	-	-	-
Total ₹	5,77,323.61	33,003.73	-	10,921.40	6,21,248.74

(10) Other Current Liabilities

(a) Sundry Payables	28,930.52	22,061.85
(b) Advance from customers	810.18	5,000.00
(c) Interest payable to MSMEs	-	915.28
(d) Interest payable on term loans	965.47	-
Total ₹	30,706.17	27,977.13

(11) Short term provisions

(a) Provision for Income tax (Net of TDS and TCS)	73,149.02	62,484.41
(b) Provision for gratuity	357.91	4.03
Total ₹	73,506.93	62,488.44

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(Amount in hundred)

(12) Property, Plant and equipments and Intangible assets

Sl. No.	Description	Cost as on				Depreciation				W.D.V. as at 31-03-2025	W.D.V. as at 31/03/2024
		01/4/2024	Additions during the year	Sold/Trfd during the year	31-03-2025	31-03-2024	Adjustment for sale	For the year	31-03-2025		
(a)	PROPERTY, PLANT & EQUIPMENTS										
1	Land	27,764.74	-	-	27,764.74	-	-	-	-	27,764.74	27,764.74
2	Furniture	5,906.58	-	-	5,906.58	4,563.15	-	322.66	4,885.81	1,020.77	1,343.43
3	Building	31,500.74	-	-	31,500.74	8,020.14	-	-	8,020.14	23,480.60	23,480.60
4	Air conditioners	11,348.11	3,768.75	-	15,116.86	8,031.18	-	1,023.03	9,054.21	6,062.65	3,316.93
5	Vehicles	18,370.53	28,561.76	487.40	46,444.89	14,975.20	0.00	8,353.77	23,328.97	23,115.92	3,395.33
6	Plant & Machinery	10,37,447.22	4,45,586.95	7,946.53	14,75,087.64	5,29,113.86	-	71,692.61	6,00,806.47	8,74,281.17	5,08,333.36
7	Generator	-	21,000.00	6,300.00	14,700.00	-	-	1,586.07	1,586.07	13,113.93	-
8	Electrical Equipments	31,386.05	-	-	31,386.05	25,965.74	-	1,405.68	27,371.42	4,014.63	5,420.31
9	Mobile	773.80	1,176.27	38.70	1,911.37	735.10	-	390.80	1,125.90	785.47	38.70
10	Computer	4,689.41	-	-	4,689.41	4,412.69	-	34.96	4,447.65	241.75	276.71
11	UPS	-	3,266.00	-	3,266.00	-	-	108.29	108.29	3,157.71	-
	Total (A)	11,69,187.17	5,03,359.74	14,772.63	16,57,774.28	5,95,817.06	-	84,917.87	6,80,734.93	9,77,039.35	5,73,370.12
(b)	INTENGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-
(c)	CAPITAL WORK IN PROGRESS	-	-	-	-	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-	-	-	-	-
	Total (A+B)	5,03,359.74	5,03,359.74	14,772.63	16,57,774.28	5,95,817.06	0.00	84,917.87	6,80,734.93	9,77,039.35	5,73,370.12
	PREVIOUS YEAR	11,34,258.55	1,31,209.23	96,280.61	11,69,187.17	5,00,177.57	0.00	95,639.49	5,95,817.06	5,73,370.12	6,34,080.98

Notes forming part of the financial statements as at 31/03/2025

Notes forming part of the financial statements as at 31/03/2025						
Particulars	As at		As at			
	March 31, 2025		March 31, 2024			
(13) Deferred tax asset						
(a) on Gratuity payable	572.44		340.23			
Total ₹	572.44		340.23			
(14) Other non current assets						
Telephone security	40.00		40.00			
Electric security	6,600.00		6,600.00			
NSDL Security	100.00		-			
CDSL Security	180.00		-			
BSNL security	32.50		32.50			
Total ₹	6,952.50		6,672.50			
(15) Inventories						
Inventories consist of following:						
(a) Finished goods	36,016.82		11,694.70			
(b) Raw Material	3,22,316.11		2,90,244.58			
(c) WIP	31,201.40		49,801.00			
(d) Colour & Chemicals	6,505.70		5,266.60			
(e) Fuel	2,354.12		2,299.12			
(f) Stock in transit (of raw material)	24,819.35		-			
Total ₹	4,23,213.50		3,59,306.00			
(16) Trade receivables	As at March 31, 2025					
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	3 Years or more	Total
Undisputed (Unsecured)						
(i) Cons. good	6,79,202.67	4,034.64	1,659.47	4,264.63	58,873.70	7,48,035.11
(ii) Cons. doubtful	-	-	-	-	-	-
Disputed (Unsecured)						
(i) Cons. good	-	-	7,264.17	3,445.17	34,956.68	45,666.02
(ii) Cons. doubtful	-	-	-	-	-	-
Total	6,79,202.67	4,034.64	8,923.64	7,709.80	93,830.38	7,93,701.13
	As at March 31, 2024					
	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	3 Years or more	Total
Undisputed (Unsecured)						
(i) Cons. good	5,26,338.26	15,249.84	55,691.77	1,825.86	5,134.86	6,04,240.59
(ii) Cons. doubtful	-	-	-	-	-	-
Disputed (Unsecured)						
(i) Cons. good	3,400.43	3,973.74	3,445.17	-	35,456.68	46,276.02
(ii) Cons. doubtful	-	-	-	-	-	-
Total	5,29,738.69	19,223.58	59,136.94	1,825.86	40,591.54	6,50,516.62
(17) Cash and cash equivalents						
(a) Cash and bank balances						
(i) Balances with banks						
ICICI Bank	10,779.77		4,131.70			
(ii) Cash in hand	31,260.19		76.46			
	42,039.96		4,208.16			
(18) Short term loans & advances						
(a) Advance to suppliers	5,104.17		10,017.02			
	5,104.17		10,017.02			
(19) Other current assets						
(a) Income tax refundable						
- for A/Y 2021-22	2,199.51		2,199.51			
- for A/Y 2022-23	4,076.88		4,076.88			
- for A/Y 2023-24	4,149.63		4,149.63			
(b) Other						
- GST Credit receivable	2,65,858.98		2,35,338.80			
- GST Cash	144.50		-			
- GST refund receivable	22,165.12		21,050.78			
- Prepaid Pollution Expenses	297.00		445.50			
- Prepaid Insurance	2,062.91		1,795.34			
- IPO Exps.	20,638.25		-			
- Rebate & Discount Receivable	6,223.17		-			
- Prepaid Bank Charges	3,750.00		-			
- Insurance claim receivable	28,876.93		28,876.93			
	3,60,442.88		2,97,933.38			

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

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Ph: +91-9358407561, E-MAIL: info@rachitprints.com

(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2025

Particulars	As at March 31, 2025	As at March 31, 2024
(20) Revenue from operations	₹	₹
(a) Sales & Services (Net of returns)	41,70,319.71	37,08,255.04
	41,70,319.71	37,08,255.04
Sales & Services contains		
-Sale of manufactured goods	41,30,322.75	36,01,344.30
-Sale of traded goods	4,123.50	25,937.32
-Job work	25,435.54	59,421.71
-Packing Charges	41.58	205.99
-Freight on sales	10,396.34	21,345.72
	41,70,319.71	37,08,255.04
(21) Other income		
Interest Earned	2,012.07	790.50
Rebate & Discount	4,118.19	2,061.21
Surplus on sale of Assets	1,977.37	-
	8,107.63	2,851.71
(22) Cost of raw materials consumed		
Opening Stock	2,95,511.18	4,56,843.47
Add: Purchases	25,27,244.94	20,57,745.21
	28,22,756.12	25,14,588.68
Less: Closing Stock	3,28,821.81	2,95,511.18
Consumption	24,93,934.31	22,19,077.50
(23) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Finished goods		
Opening Stock	11,694.70	92,058.77
Less: Closing Stock	36,016.82	11,694.70
	(24,322.12)	80,364.07
WIP		
Opening Stock	49,801.00	93,551.47
Less: Closing Stock	31,201.40	49,801.00
	18,599.60	43,750.47
	(5,722.52)	1,24,114.54
(24) Employees benefits expenses		
Salary & Wages to workers & staff	1,46,147.49	1,26,904.80
Directors Remuneration	60,000.00	48,000.00
Labour & staff welfare	3,318.32	1,530.35
Gratuity	922.58	1,351.72
Bonus	1,808.70	1,261.24
E.P.F.	2,395.66	2,304.84
E.S.I.	419.21	318.23
	2,15,011.96	1,81,671.18
(25) Finance costs		
Interest on borrowings	37,048.06	59,290.11
Interest to MSMEs	44.32	915.28
	37,092.38	60,205.39

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(Amount in hundred)

Notes forming part of the financial statements as at 31/03/2025

Particulars	As at March 31, 2025	As at March 31, 2024
(26) Other expenses		
Manufacturing & processing expenses		
Packing Expenses	41,639.68	34,097.40
Job work	51,978.95	38,022.33
Kundi & Calendering Expenses	54,603.80	56,561.78
Contract wages	43,412.28	48,016.83
Washing Expenses	63,004.40	85,831.55
Power & Fuel Expenses	2,34,218.57	2,76,000.69
Finishing & Standing Expenses	2,866.22	4,323.53
Freight inward	22,877.37	23,967.06
Loading and Unloading exp	7,659.13	6,040.25
Sewing	9,674.54	14,061.80
Consumables	8,033.22	947.63
Checking & Finishing Expenses	18,097.63	16,557.73
Screen Making Charges	3,992.50	4,183.00
Other		
Payment to auditors-		
For Audit Fee	750.00	250.00
Bank Commision & Charges	2,338.57	944.57
Building Repair	10,972.50	4,778.45
Business Promotion Expenses	21,469.25	2,155.26
Commission	-	24,051.13
Computer Running & Maints Charges	244.50	251.86
Donation	1,460.00	252.00
Rent	720.00	212.51
Festival Expenses	2,135.31	400.00
Freight Outward	47,165.15	54,967.18
Insurance	2,787.33	2,163.66
Legal & Professional Charges	1,641.77	1,333.51
Membership & Subscription	253.50	230.00
Misc Expenses	368.70	-
Board Meeting Fee	210.00	-
Fire Extinguisher Expenses	815.40	27.00
GST Expenses	22,219.47	126.38
Office Expenses	246.40	2,158.39
Postage & Telegram	347.10	384.77
Printing & Stationary	2,191.90	605.49
Rate & Taxes	5,814.08	1,127.23
Kanta Exps.	214.00	
Software Exps.	393.00	-
Website Exps.	189.16	-
Repair & Maintanance (Machine)	42,053.68	29,645.64
Design Frame Exps.	242.00	-
Telephone & Mobile Expenses	224.53	71.45
Tour & Travelling	4,661.53	697.92
Vehicle Running & Maintenance	6,075.66	3,197.70
Local conveyance	553.77	553.30
	7,40,816.55	7,39,196.99

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(Amount in hundred)

(27) Earning per share:

The information required under Accounting Standard 20 issued by the Institute of Chartered Accountants of India in respect of the "Earning per Share" is as under:

	<u>2024-25</u>	<u>2023-24</u>
A. Profit/Loss after tax	4,56,175.99	2,02,988.11
B. Weighted average number of Equity Shares	34,99,776	33,42,500
C. Nominal Value per Share	10.00	10.00
D. Earning per Share:	13.03	6.07

(28) Contingent liabilities

Particulars	<u>2024-25</u>	<u>2023-24</u>
a. Claims not acknowledged by the company relating to the cases contested by the company.		
Income tax demand (FY 2016-17) (Under appeal)	20,362.67	13,376.87
Income tax penalty (FY 2016-17) (Under appeal)	28,458.62	19,474.10

(29) Other significant disclosures:

(1) Related party disclosures:

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
Anupam Kansal	Key Management Personnel
Naina Kansal	
Rose Kansal	
Ayushi Verma	
Garima Moorjhani	
Indra Jaitly	Relative of Key Management Personnel
Karan Kansal	
Shivani Jaitly	
Suneeti Gupta	
Anupam Kansal HUF	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Elite Traders	

(ii) Transactions during the year with related parties :

Nature of Transactions	Key Management Personnel/Relative			
	Employee benefit expenses		Job work	
	Current period	Previous year	Current period	Previous year
Anupam Kansal	30,000.00	24,000.00	-	-
Garima Moorjhani	30,000.00	24,000.00	-	-
Rose Kansal	3,500.00	6,091.51	-	-
Karan Kansal	6,000.00	5,500.00	-	-
Ayushi Verma	2,562.10	-	-	-
Garima Moorjhani	1,250.00	-	-	-
Indra Jaitly	-	-	-	15,723.72
Shivani Jaitly	-	-	16,801.17	10,257.00
Suneeti Gupta	-	-	11,536.46	20,213.64
	73,312.10	59,591.51	28,337.63	46,194.36
	Sale of goods		Purchase	
Anupam Kansal HUF	-	-	-	36,072.05
Elite Traders	2,62,861.60	1,41,025.00	1,33,029.94	91,699.80
	2,62,861.60	1,41,025.00	1,33,029.94	1,27,771.85
	3,36,173.70	2,00,616.51	1,61,367.57	1,73,966.21

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(Amount in hundred)

(Amount in hundred)

Long term borrowings				
	Received		Returned	
	Current period	Previous year	Current period	Previous year
Anupam Kansal	9,500.00	10,000.00	48,453.27	18,048.03
Garima Moorjhani	98,740.00	2,27,500.00	2,30,705.10	1,90,690.25
Karan Kansal	-	250.00	250.00	-
Rose Kansal		15,250.00	1,317.33	15,050.00
TOTAL	1,08,240.00	2,53,000.00	2,80,725.70	2,23,788.28
(iii) Balance as at year end 2025				
	Current year		Previous year	
Unsecured Loans				
Anupam Kansal		42,718.56		81,671.83
Garima Moorjhani		32,985.55		1,64,950.65
Karan Kansal		-		250.00
Rose Kansal		8,570.86		9,888.19

(2) Earning/Expenditure in foreign currency.

	Current Year	Previous Year
(i) Export of goods (on F.O.B basis)	Nil	Nil
(ii) Import of machine and spares (on F.O.B	4,18,576.88	1,04,684.25

(3) Figures in the financial statement has been rounded off in hundred (00's)

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(Rs. In Hundred)

Notes forming part of the financial statements as at 31/03/2025

(30) Additional Regulatory Information:

(A) Title deeds of Immovable Property not held in name of the Company-

No such immovable property.

(B) Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

N.A, Since no revaluation has been done.

(C) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

N.A, Since no such loans/advances given.

(D) Capital-Work-in-Progress (CWIP)

N.A, Since no CWIP.

(E) Intangible assets under Development

N.A, Since no such assets

(F) Details of Benami Property held

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(G) Borrowings from banks or financial institutions

The company filed monthly stock statements with bank or financial institutions are duly reconciled with books of accounts of the company.

(H) Wilful Defaulter -

N.A

(I) Relationship with Struck off Companies

The Company does not have any relationship with struck off companies.

(J) Registration of charges or satisfaction with Registrar of Companies

All charge of loans are duly registered on MCA site and no such requirement of any charge satisfaction.

(K) Compliance With number of Layers of Company

N.A

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(Rs. In Hundred)

(L) Ratio Disclosed as per requirement of Sch. III to the Act

Ratio	Numerator/ Denominator	Ratio		% of Variation	Reason for variance in the ratio by more than 25%
		(24-25)	(23-24)		
(a) Current Ratio	Current Asset / Current Liabilities	1.69	1.31	28.96%	Current assets increased
(b) Debt-Equity Ratio,	Total Debts/ Shareholders Equity	0.75	1.17	-35.81%	Equity base increased
(c) Debt Service Coverage Ratio	Earnings available for debt service / Debt Service	19.71	7.14	175.91%	Net profit increased
(d) Return on Equity Ratio (ROE)	Net Profits after taxes / Average Shareholder's Equity	0.51	0.46	12.48%	NA
(e) Inventory turnover ratio,	Cost of goods sold/Average Inventory	6.36	4.61	37.92%	Inventory level increased
(f) Trade Receivables turnover ratio,	Sales / Average Accounts Receivable	5.78	5.78	-0.11%	NA
(g) Trade payables turnover ratio,	Net Credit Purchases / Average Trade Payables	8.48	3.88	118.41%	Trade Payable decreased
(h) Net capital turnover ratio,	Revenue / Average working capital	1.85	1.75	5.55%	NA
(i) Net profit ratio,	Net Profit after Tax / Net Sales	0.11	0.05	99.83%	Net profit increased
(j) Return on Capital employed (ROCE)	Earning before interest and taxes / Capital Employed	0.40	0.38	5.01%	NA
(k) Return on investment (ROI)		Since the Company does not have any treasury investments, this ratio is not worked out.			

(i) Explanations have been furnished for change in ratio by more than 25% as compared to the preceeding year as stipulated in Schedule III to the Act.

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(Rs. In Hundred)

(M) Compliance with approved Scheme(s) of Arrangements

N.A

(N) Utilisation of Borrowed funds and share premium

The company has duly utilised the borrowed funds and share premium.

(O) Details of Crypto Currency or Virtual Currency

The Company has not made any transaction in Crypto/ Virtual Currency during the year.

(P) Corporate Social Responsibility (CSR)

Provisions of Section 135 of the companies Act (CSR) is not applicable on the company during the year.

(Q) Undisclosed Income

N.A

SD/-
(Anupam Kansal)
DIRECTOR
(DIN: 01982805)

SD/-
(Garima Moorjani)
CFO

SD/-
(Naina Kansal)
DIRECTOR
(DIN: 02313363)

SD/-
(Ayushi Verma)
CS

Auditor's Report

In terms of our separate report of even date

For Singhal Gupta & Co LLP
Chartered Accountants
FR. No. 004933C

PLACE : MEERUT

DATE : 22/07/2025

SD/-
CA Chetan Singhal
Partner
M. No.: 420018

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

DETAILS OF BALANCE SHEET AS AT 31/03/2025

UNSECURED LOANS:

From directors:

Anupam Kansal	42,718.56	
Naina Kansal	32,985.55	
Rose Kansal	8,570.86	
		Total Rs.: <u>84,274.97</u>

CURRENT LIABILITIES AND PROVISIONS

Audit Fee Payable	500.00	
Bonus Payable	1,808.70	
E.S.I. Payable	38.60	
E.P.F. Payable	381.28	
Salary Payable	11,669.40	
Electricity Payable	7,444.59	
Rebate & Discount Payable	2,889.11	
Director Remuneration Payable-Anupam Kansal	439.12	
GST Payable	90.28	
TCS on Sale	73.72	
Tds Payable-192	1,200.00	
Tds Payable-194I	1,734.04	
Tds Payable-194Q	200.60	
Tds Payable-194C	461.08	
		Total Rs.: <u>28,930.52</u>

ADVANCE TO SUPPLIERS

Piyush Jigar	8.93	
Gopal Engineering Co.	2,723.60	
CMA CGM Agencies India Pvt Ltd	137.60	
Taj Devi Ratn Resorts & SPA	1,734.04	
Radhey Krishna handlooms inds	500.00	
		Total Rs.: <u>5,104.17</u>

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

DETAILS OF BALANCE SHEET AS AT 31/03/2025

	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
MSMEs					
Globle Enterprises, Ghaziabad	1,962.29	-	-	-	1,962.29
Super Paper Tube Industries Meerut	871.68	-	-	-	871.68
Instant Supply Chain Solutions Pvt.Ltd. (Xp)	2,535.15	-	-	-	2,535.15
Kartik Chemicals-Kanpur	1,720.21	-	-	-	1,720.21
Others					
Aadee Traders - Delhi	11,739.97	-	-	-	11,739.97
Agarwal Salt Traders, Meerut	45.00	-	-	-	45.00
Aarnav Industries Pvt Ltd - Ahemdabad	2,473.84	-	-	-	2,473.84
Anita Sharma	962.56	-	-	-	962.56
Anju Screen Art (Meerut)	197.84	-	-	-	197.84
Arven Texknit (P) Limited-Sonipat	4,342.23	-	-	-	4,342.23
Batliboi Limited (Delhi)	177.00	-	-	-	177.00
Batliboi Limited-Mumbai	4,885.20	-	-	-	4,885.20
Bunty New Contractor (Knitting Sticing)	701.46	-	-	-	701.46
Chandra Prakash Thekedar	120.22	-	-	-	120.22
Chintamani Textile Traders,Ahmedabad	79,437.22	-	-	-	79,437.22
Destinations Holidays	902.60	-	-	-	902.60
Dolly Verma Contractor	1,764.68	-	-	-	1,764.68
F. A. Tex - Meerut (Purchase)	-	1,794.95	-	-	1,794.95
Gopi Knitts (Surat)	2,451.93	-	-	-	2,451.93
Hanu Tex 'O' Pack (Delhi)	180.50	-	-	-	180.50
Hs Weavers Pvt. Ltd.-Surat	8,513.33	-	-	-	8,513.33
Jhunnu	463.38	-	-	-	463.38
Jitendra M. Dangi	20.29	-	-	-	20.29
Kamal Colour Merchant (Meerut)	91.45	-	-	-	91.45
Kumkum (Contractor)	1,443.84	-	-	-	1,443.84
Lokender Contractor	2,023.40	-	-	-	2,023.40
Mahamantra Interlining - Ahemdabad	-	-	-	2,243.40	2,243.40
Mahek Gupta Contractor	641.71	-	-	-	641.71
Mahesh Hot Air Contractor	2,210.45	-	-	-	2,210.45
Majs Innovations Llp	5,531.66	-	-	-	5,531.66
Meerut Colour Company-Meerut	1,339.65	-	-	-	1,339.65
Mirahi Traders (Meerut)	28,733.58	-	-	-	28,733.58
Misgo Sales Pvt.Ltd.-Meerut	18,804.58	-	-	-	18,804.58
Mitali Enterprises-Meerut	6,552.78	-	-	-	6,552.78
M.S. Infotech (Meerut)	5.00	-	-	-	5.00
Okara Roadways	1,178.70	-	-	-	1,178.70
Om Logistics Ltd.	775.06	-	-	-	775.06
Paras Chem-Meerut	1,067.90	-	-	-	1,067.90
Pratyush Service Equipment - Meerut	50.15	-	-	-	50.15
Pyarelal Coir Products Pvt Ltd - Meerut (Purchase)	8,555.56	-	-	-	8,555.56
Raja Babu Contt.	1,283.41	-	-	-	1,283.41
Rajan Kumar Thekedar Dispatch	405.14	-	-	-	405.14
Raj Cottons Pvt. Ltd. - Bhilwara	8,139.16	-	-	-	8,139.16
Rajender Kumar Logistics	178.50	-	-	-	178.50
Rajkishor Thekedar	461.17	-	-	-	461.17
Rakesh Kumar Contractor	1,122.99	-	-	-	1,122.99
Raymon'S Yarns Pvt. Ltd. - Panipat	32,547.98	-	-	-	32,547.98
Rohit Communication - Meerut	195.62	-	-	-	195.62
Sambodhi Enterprise-Amd	-	-	-	342.20	342.20
Saral Dye Chems , Delhi	284.92	-	-	-	284.92
Saral Industries - Panipat	542.80	-	-	-	542.80
Shivani Jaitly Contractor	1,265.41	-	-	-	1,265.41
Shiv Om Textiles	-	-	-	367.54	367.54
Shree Bhavya Fabrics Ltd. - Ahemdabad	765.57	-	-	-	765.57
Shri Ganeshji Maharaj	-	-	-	0.02	0.02
S J Textile - Meerut	925.13	-	-	-	925.13
Sonu Kumar Thekedar	405.95	-	-	-	405.95
Superb Enterprises	316.59	150.29	-	-	466.88
Tushar Contractor	1,764.69	-	-	-	1,764.69
Tyaqi Road Lines	50.00	-	-	-	50.00
Vaps & Company	2,160.00	-	-	-	2,160.00
Vebhav Synthetics Pvt. Ltd.- Meerut	44,521.49	-	-	-	44,521.49
Viomshi Textile Pvt. Ltd.	181.50	-	-	-	181.50
Vipin Kumar Thekedar	207.14	-	-	-	207.14
Vishal Dyes & Chemical-Meerut	24,747.82	-	-	-	24,747.82
Yadram (Thekedar)	582.05	-	-	-	582.05
Yash Kirti Traders-Meerut	1,918.09	-	-	-	1,918.09
Total:-	3,30,447.17	1,945.24	-	2,953.16	3,35,345.57
ADVANCE FROM CUSTOMERS					
N S Trading Company					803.25
Protek Home Ideas					6.93
Total:-					810.18

RACHIT PRINTS LIMITED
(EARLIER KNOWN AS RACHIT PRINTS PRIVATE LIMITED)

DETAILS OF BALANCE SHEET AS AT 31/03/2025

SUNDRY DEBTORS	Less than 6 months	6 months to 1 year	1-2 Years	2-3 Years	3 Years or more	Total
Aerocom Cushions Pvt Ltd - Nagpur	2,488.41	-	-	-	-	2,488.41
Agarwal Polyfoam Pvt Ltd-Jodhpur	13,213.15	-	-	-	-	13,213.15
An Essence Private Ltd - Ghaziabad	4,547.58	-	-	-	-	4,547.58
Ant International Pvt Ltd - Nepal	11,261.80	-	-	-	-	11,261.80
Apogee Mattress Pvt Ltd - Bhubneshwar	-	-	1,000.00	-	-	1,000.00
Ashoka Pu Foam India Pvt. Ltd-Bareilly	767.72	-	-	-	-	767.72
Bharat Textile - Khandak Meerut	1,768.63	-	-	-	-	1,768.63
Bondwell Mattress Pvt Ltd-Ghaziabad	-	-	-	-	1,940.61	1,940.61
Century Fiber Plates Pvt Ltd-Secundrabad	-	-	-	-	681.03	681.03
Chadhani Foam Industries Pvt Ltd	5,601.92	-	-	-	-	5,601.92
Creative Foam Agencies-Hyderabad	745.46	-	-	-	-	745.46
Duro Mattresses Pvt. Ltd.-Delhi	1,664.19	-	-	-	-	1,664.19
Eastern Mattresses (P) Ltd.	-	-	233.61	-	-	233.61
Elite Traders (Debtors)	95,378.98	-	-	-	-	95,378.98
Fortune Foam Pvt Ltd-Medchal	32,018.54	-	-	-	-	32,018.54
Goel Coir Foam India (P) Ltd-Bareilly	18,291.14	-	-	-	-	18,291.14
Gujral International	1,764.13	-	-	-	-	1,764.13
Himrag Marketing (P) Ltd-Cossipore	2,605.68	-	-	-	-	2,605.68
Hindustan Mattress Co	3,539.12	-	-	-	-	3,539.12
H Kumar & Company-Jaipur	14,059.63	-	-	-	-	14,059.63
Inder Handloom-Meerut	-	-	-	-	3,995.22	3,995.22
Kunal Enterprises-Hyderabad	2,551.69	2,426.29	-	-	-	4,977.98
Kurlon Enterprise Limited	35,894.32	-	-	-	-	35,894.32
Laxmi Enterprises--Hydrabad	-	-	-	820.64	2,764.12	3,584.76
Mahajan Foam Industries	1,934.95	-	-	-	-	1,934.95
Maruthi Industries-Warangal	-	-	-	1,292.62	-	1,292.62
M P Foam House - Delhi	-	19.36	-	-	-	19.36
Naqod Trading Company-Satna	5,759.88	-	-	-	-	5,759.88
Nilkamal Limited	1,90,312.49	-	-	-	-	1,90,312.49
Orange Decore - Gurugram	-	-	425.86	-	-	425.86
Prime Comfort Product (P) Ltd-Noida	63,140.23	-	-	-	-	63,140.23
Raunak Coirs Limited- Kolkata	300.51	-	-	-	-	300.51
Restin Industries Nagpur	2,730.46	-	-	-	-	2,730.46
Restolex Coir Products Pv Ltd-Banglore	1,642.85	-	-	-	-	1,642.85
R.O.K. Product Industries (P) Ltd.- Nepal	5,329.32	-	-	-	44,452.13	49,781.45
Ryan Enterprises	8.79	-	-	-	-	8.79
Shamsuddin Handloom - Meerut	345.48	-	-	-	-	345.48
Sheela Foam Limited - Noida	1,00,998.68	-	-	-	-	1,00,998.68
Shivam Textiles - Meerut	-	490.00	-	-	-	490.00
Shree Shyam Industries - Panipat	-	-	-	-	1,249.98	1,249.98
Shri Sai Enterprises - Delhi	-	-	-	-	665.13	665.13
Shri Ventures - Mohali	228.96	-	-	-	-	228.96
Shri Vigneshwara Fibre (P) Ltd- Hyderabad	1,534.43	-	-	-	-	1,534.43
Singhal Fabrics- Meerut	1,334.05	-	-	-	-	1,334.05
Singhania Foams -Mathura	-	-	-	-	1,263.24	1,263.24
Singla Enterprises- Delhi	0.04	-	-	1,152.19	-	1,152.23
Sleep Factory International Pvt Ltd - Banglore	-	-	-	-	637.39	637.39
Sleep On India-Kolkata	-	-	-	999.18	1,224.85	2,224.03
Springwel Mattresses Private Limited	9,747.32	-	-	-	-	9,747.32
Ss Enterprises-Siliguri	-	1,032.41	-	-	-	1,032.41
Usha Enterprises-Bhiwandi	45,633.93	-	-	-	-	45,633.93
Vishnu Handloom-Jodhpur	-	66.58	-	-	-	66.58
Wakefit Innovations Pvt. Ltd. Banglor	58.21	-	-	-	-	58.21
Disputed						-
Shubh International-Ghaziabad	-	-	100.00	3,445.17	3,921.29	7,466.46
Max Sleep Comforts-Medchal	-	-	7,164.17	-	-	7,164.17
Kerala State Rubber Co-Operativ Ltd-Kottayam	-	-	-	-	9,621.54	9,621.54
Kamp Mattresses Pvt. Ltd-Thane	-	-	-	-	21,297.06	21,297.06
Harsh Enterprises-Nagoli Delhi	-	-	-	-	116.80	116.80
Total:-	6,79,202.67	4,034.64	8,923.64	7,709.80	93,830.38	7,93,701.13