

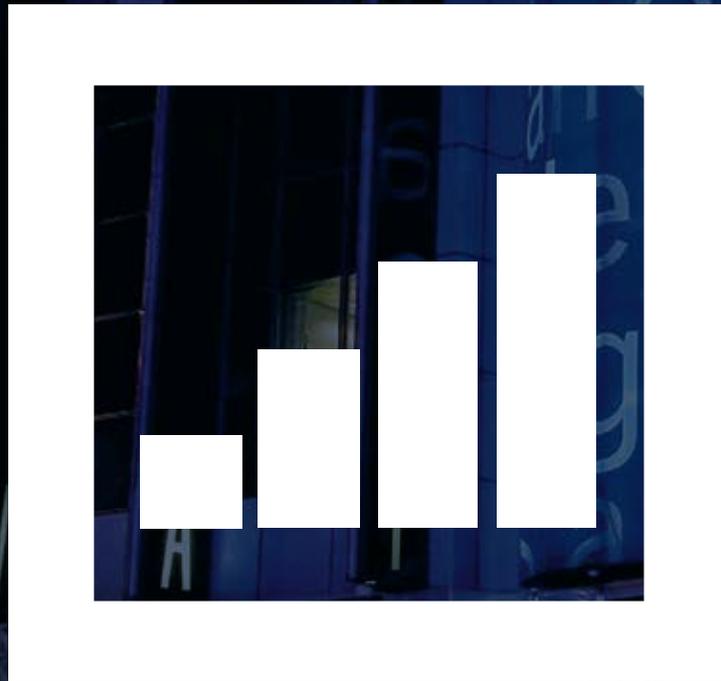


Financial
Markets
Leadership
Institute



FMLI Live
Markets™
Trading &
Settlement

FMLI LIVEMarkets



#FMLILiveMarkets 

Multiply Your Placement Quotient.

FMLI Live Markets

Live Dealing Room, Risk Management & Settlement Experience

A limitation most financial markets aspirants face is that their approach is completely theoretical and they are not trained on live financial markets. This is akin to pilots trying to learn flying by reading books instead of practicing on latest simulators or actual aircrafts. Leave alone ability to calculate bond prices, trading impact costs or calculating liquidity, participants without this experience struggle to even correctly read bond or FX rates.

To overcome this limitation, FMLI Live Markets has been set up with live access to financial markets and a dealing room environment is created for trading, surveillance, risk management and settlement. All FMLI workshops are held in FMLI Live Markets.



This ensures you get feel of **real markets** and **live market experience**. You now experience beforehand what you expect when you join financial markets. This experience is vital if you have to join the fund management/ corporate finance/ banking/ securities/ derivatives or commodities trading/ risk/ settlements.

Apart from theory, this is the single most important value addition for you.





FMLI Live Markets is in the form of a dealing room environment & settlement back office having the following:

NEWS & DATA FEED ENVIRONMENT

Live Feeds for FX, Fixed Income, Equities, Derivatives and Commodities;
Industry Overview
Key Financial Ratios
Credit Ratings of Companies
Company Overview
Peer Group Comparison
Mutual Fund NAVs

EXPERIENCE/ VALUE ADD

To make participants understand what live markets look like, the difference between live and delayed feeds, different aspects of broadcast, democracy in receipt of feeds etc. They can understand the nuances of financial markets using these terminals and streaming financial data.

Those in equity research go through company financial data and NAVs provided through data vending terminals and understand what data is needed for such research and where they can get it from. They will also understand the common challenges posed by non-standard data provided by data vendors and how they need to come around it while conducting their research.

Bond prices also available which make participants understand the relation of bond prices with yield and maturity. They can then complete their understanding of fixed income securities valuation etc.

TRADING DESK ENVIRONMENT**Trading Terminal for Fixed Income Securities, FX, Equities, Derivatives, Mutual Funds and Commodities****EXPERIENCE/ VALUE ADD**

To make participants aware of different aspects of trading and why they are important. Experience of negotiating in different markets and understanding different Order & trade types. Understanding how OTC Markets like FX market functions and centralized matching environment like exchanges strike deals. Understand the paradigm shift taking place in the trading domain in moving from plain vanilla trading to algorithmic & high frequency trading. Apart from trading, understand the various risk management mechanisms that are put in place.

This knowledge is vital because FMLI prepares candidates for leadership roles and in their jobs participants are expected to head dealing rooms or a group of traders. Without this knowledge, it is impossible to land such roles in their respective organizations.

**TRADING DESK ENVIRONMENT****Internet Trading for Equities, Derivatives, Mutual Funds and Commodities****EXPERIENCE/ VALUE ADD**

To explain the importance of Internet as a medium of trading and the different degrees of service brokerages offer through internet trading.



RISK MANAGEMENT ENVIRONMENT

Risk Management for FX, Equities, Fixed Income, Derivatives and Commodities

EXPERIENCE/ VALUE ADD

Understanding Risk Management methodologies and its implementation in Financial Markets is as important as understanding trading and settlements. Important concepts like hierarchy, limits, exposures, margining (like Initial, Mark to Market, Maintenance) and collateral management is experienced in FMLI Live Markets through these risk management features. Risk Management for both, OTC Markets and Centrally Cleared Markets is experienced in detail. FMLI Live Markets uses SPAN Margining for derivatives which was created by Chicago Mercantile Exchange and is today used by all major Future & Options Exchanges of the world. Not only risk, SPAN gives a unique and in-depth understanding of derivatives too. Participants have a unique opportunity of getting invaluable exposure to SPAN Margining in FMLI Live Markets.

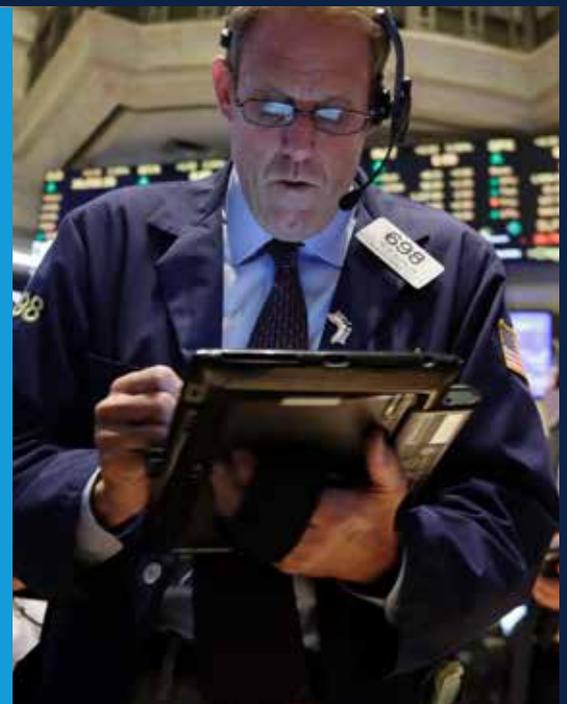


FUND/ PORTFOLIO MANAGEMENT ENVIRONMENT

Fund/ Portfolio Management

EXPERIENCE/ VALUE ADD

For those interested in Fund/ Portfolio Management, portfolio management software to understand how fund management is done and how the difference between the fund and the AMC's own affairs are conducted, how money is received from investors, invested, risk and returns including the NAVs are calculated and how everything is accounted.





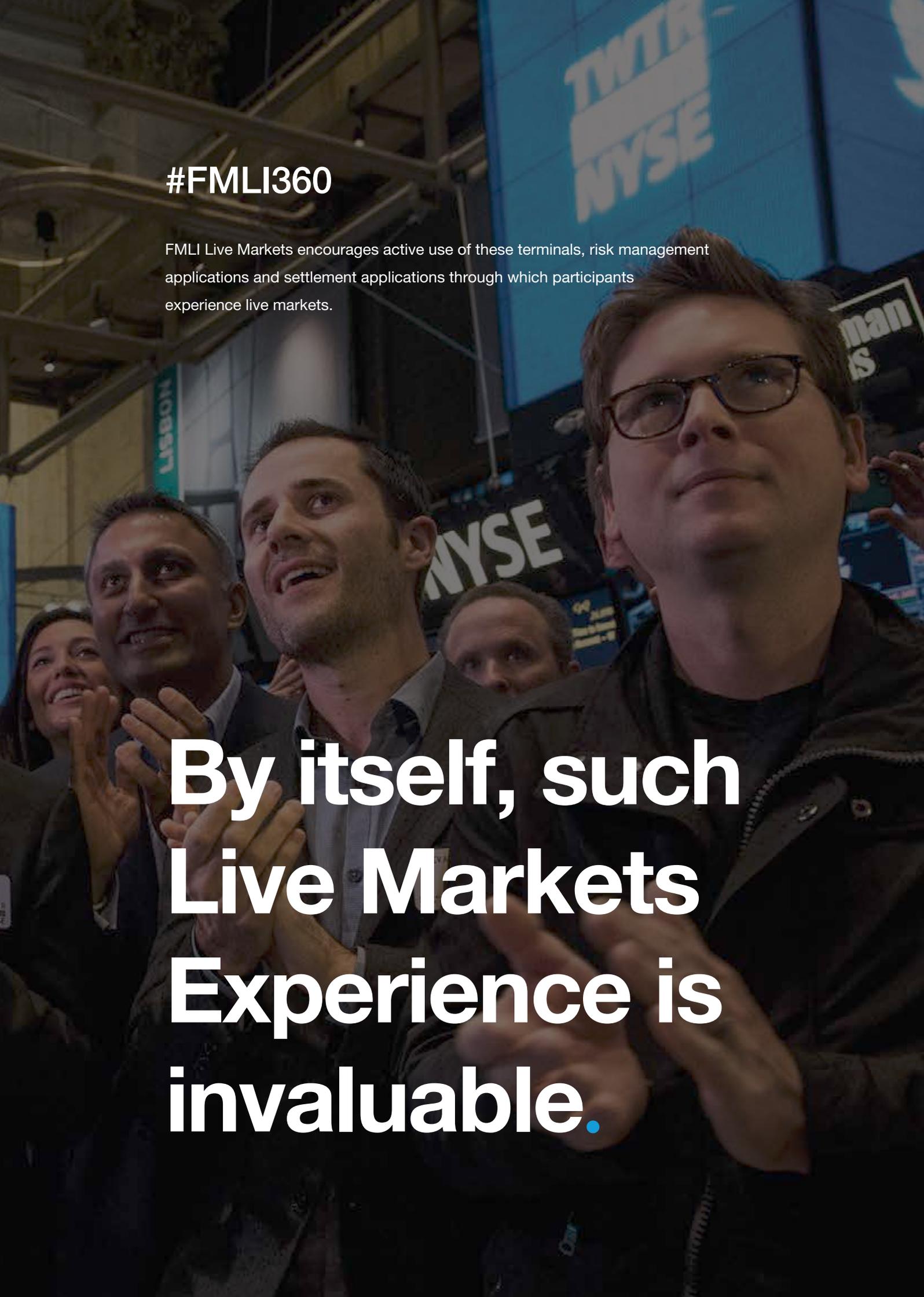
CLEARING AND SETTLEMENT ENVIRONMENT

Back Office Software for FX, Equities, Derivatives and Commodities

EXPERIENCE/ VALUE ADD

The principles of transaction clearing and settlement is one of the most important aspects to understand but is surprising how few professionals understand it and later struggle during their careers. More than 70% of the jobs involve positions in sell side institutions and it is thus vital to have this understanding clearly. These aspects of FMLI COE are to explain the principles of how clearing and settlements happen globally for various asset classes and transactions and what are the steps taken to ensure transactions reach finality. We also understand what clearing & settlement mechanism is adopted in India and how it exactly happens.

**You can't
learn to fly by
reading a book.**



#FMLI360

FMLI Live Markets encourages active use of these terminals, risk management applications and settlement applications through which participants experience live markets.

**By itself, such
Live Markets
Experience is
invaluable.**



Financial
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FMLI LIVE Markets Trading, Risk & Settlement

EXPERIENCE OF A LIFETIME

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