



National Life  
Group®

LIFE INSURANCE WITH  
**LIVING  
BENEFITS**

Protection for When Life Happens

Products issued by  
**National Life Insurance Company®**

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, and its affiliates.

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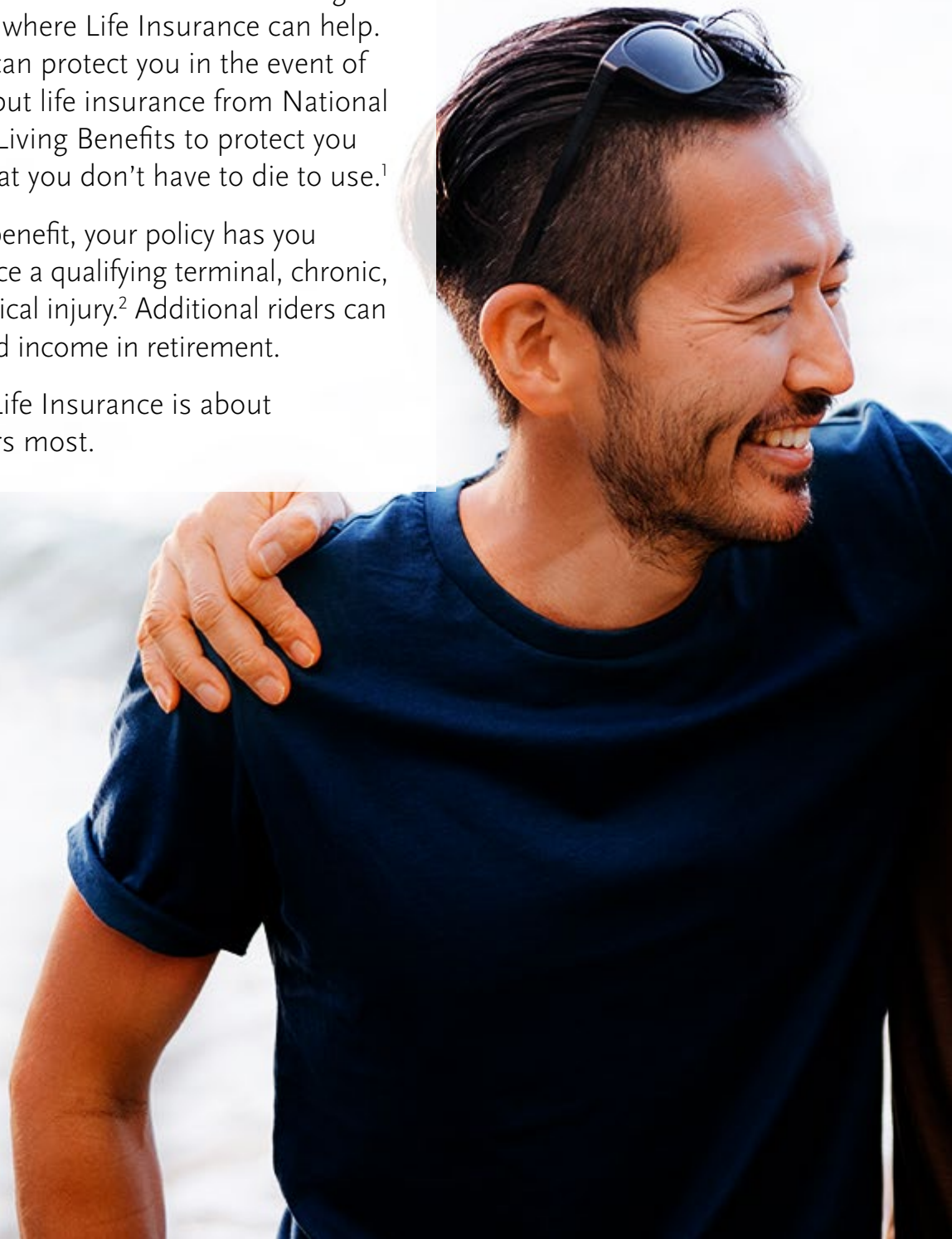


# Protection for When **LIFE HAPPENS**

Life can throw you a lot of curve balls and catching them isn't easy. That's where Life Insurance can help. All insurance policies can protect you in the event of an unexpected death, but life insurance from National Life Group also offers Living Benefits to protect you and your family and that you don't have to die to use.<sup>1</sup>

In addition to a death benefit, your policy has you covered if you experience a qualifying terminal, chronic, or critical illness, or critical injury.<sup>2</sup> Additional riders can also provide guaranteed income in retirement.

At the end of the day, Life Insurance is about protecting what matters most.

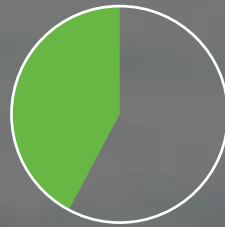




**52%** of American adults have life insurance<sup>3</sup>



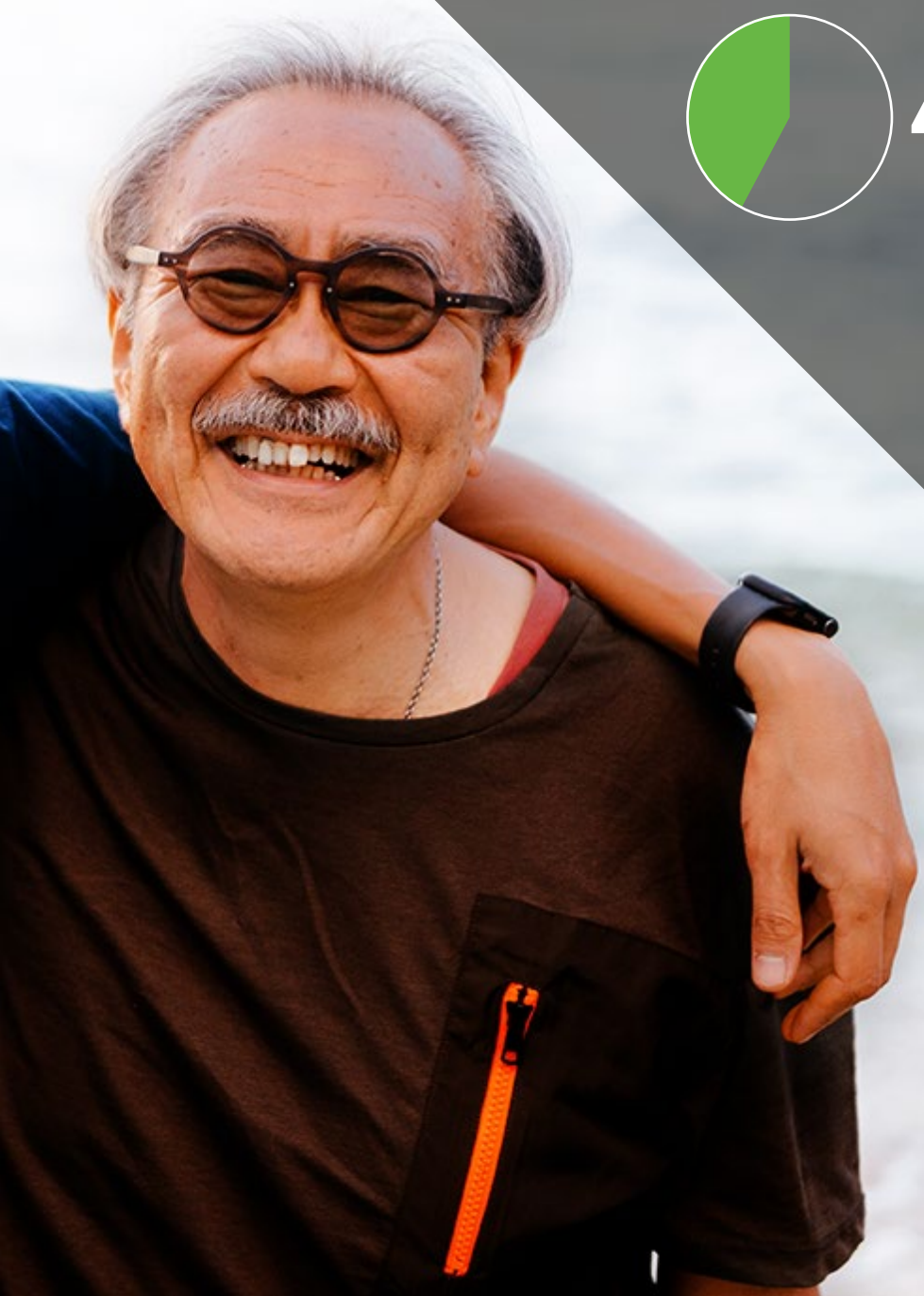
**39%** of insured Americans wish they had purchased their policies at a younger age<sup>3</sup>



**42%** of families would face financial hardship within 6 months in the event of the death of a wage earner.<sup>3</sup>

**102 Million**

Americans are uninsured or underinsured<sup>3</sup>








We are here to do

# LIFE WITH YOU







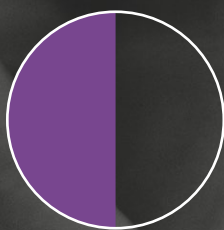
Together, let's create  
a plan to help you achieve  
peace of mind by:

Keeping your legacy  
alive by protecting  
what matters most to you.

Providing a financial  
resource in the event of a  
qualifying health emergency.

Creating a potential  
source of income in retirement.





More than  
**50%**  
of American households rely  
on two income streams<sup>5</sup>

The average American will  
leave behind

**\$61,554** in debt<sup>4</sup>

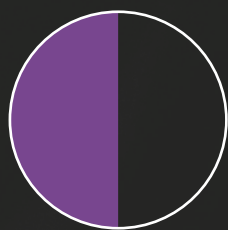




## Protecting Your Legacy

As an individual or a business owner, death benefit protection helps you leave a legacy not a liability. Whether your legacy will be your family, business, or charitable contribution. Life Insurance can help protect what matters most.

Your policy's death benefit helps to keep what you leave behind alive with financial protection for today while planning for a secure future.



**50%**

of people overestimate  
the cost of life insurance<sup>6</sup>

**1 in 4** (26%) insured Americans  
only have Group/Employer Sponsored  
Coverage that may not provide adequate  
coverage and will not go with them when  
they retire.<sup>7</sup>





Over **39%**  
of Americans will be diagnosed with  
cancer in their lifetime<sup>8</sup>

**Fully half**  
of Americans now carry medical debt,  
up from 46% in 2020<sup>9</sup>



# Living Benefits Are About Living

With Living Benefits, life insurance is more than protecting what you leave behind at death, but also financial support during the unexpected.

Accelerated Benefits Riders (ABRs) are optional, no-additional cost riders that can allow you to access a discounted portion of your death benefit, while living, if you experience a qualifying terminal, chronic, or critical illness, or critical injury.

Since ABRs are generally unrestricted, once you qualify, you can use the money for any reason.<sup>10</sup> While the funds are commonly used to cover expenses related to a specific severe medical condition, benefits might also be used for, but are not limited to:



Household expenses



Adult day care



Home modifications



Regular bills



Home and assisted living care



# Your Safety Net for the Unexpected

## Coverage in case of:

### Terminal Illness

If you are diagnosed with a terminal illness with a life expectancy of 24 months or less, you can elect to receive a discounted payment of your death benefit. There is no waiting period to be eligible for a payment which will be made to you as a lump sum. While there is not an annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

### Chronic Illness

After the rider has been in force for 30 days, if you become unable to perform two of the six “activities of daily living” (ADLs) or become cognitively impaired, you will be eligible to receive a benefit. While there may not be an annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

### Two of Six ADL Dependency

If a doctor certifies you unable to perform two of the six ADLs (listed below) without assistance for a period of 90 days you will become eligible for the benefit.

#### Activities of Daily Living include:

- Bathing
- Continence
- Dressing
- Eating
- Toileting
- Transferring

### Cognitive Impairment

If a doctor certifies you have become cognitively impaired within the last 12 months you will become eligible for a benefit.

Cognitive impairment requires substantial supervision to protect oneself due to:

- Short or long term memory impairment
- Loss of orientation to people, places or time
- Deductive or abstract reasoning impairment

In either situation, you do not have to be in a licensed facility to be eligible for benefits. Normally benefits are applied for and paid annually until the death benefit is depleted. Monies may be used for any reason (except in MA); they do not have to be used solely for medical expenses.

### Critical Illness

After the rider has been in force for 30 days, if you are diagnosed with a qualifying condition, you will be eligible to receive a discounted portion of your death benefit. You may take all or part of the amount offered. The benefit paid is based on the impact the condition has had on your life expectancy. While there is not an annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

#### Qualifying Illnesses include:

- ALS (Lou Gehrig’s disease)
- Aorta Graft Surgery<sup>11</sup>
- Aplastic Anemia<sup>11</sup>
- Blindness<sup>12</sup>
- Cancer
- Cystic Fibrosis<sup>11</sup>
- End Stage Renal Failure



- Heart Attack
- Heart Valve Replacement<sup>11</sup>
- Major Organ Transplant
- Motor Neuron Disease<sup>11</sup>
- Stroke
- Sudden Cardiac Arrest<sup>11</sup>

Any claim for benefits for a given Qualifying Event must be filed within 365 days following the occurrence of such Qualifying Event.

## Critical Injury

After the rider has been in force for 30 days if you are diagnosed with a qualifying condition as a result of an injury you will be eligible to receive a discounted portion of your death benefit. You may take all or part of the amount offered. The benefit paid is based on the impact the condition has had on your life expectancy. While there is not an annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

### Critical Injury includes:

- Coma
- Paralysis
- Severe Burns
- Traumatic Brain Injury

Any claim for benefits for a given Qualifying Event must be filed within 365 days following the occurrence of the Qualifying Event.

Please refer to additional State Specific Information and other disclosures at the end of this brochure for exceptions and important information.

## Accelerated Benefits Riders (ABRs) vs. Long-Term Care (LTC) Insurance

Accelerated Benefits provided by the ABRs are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

ABRs are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also require life insurance.

Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. We calculate your ABR benefits at the time your claim is submitted. The benefit amount available is based on the current value of your policy's death benefit, the age of your policy, and our expectation of your future mortality. If ABR benefits are not used, policy death benefits and other rider benefits are still available for policies in good standing.

Long-term care (LTC) insurance is not life insurance and has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as an expense reimbursement for qualified long-term care expenses. By comparison, since there is no restriction placed on the use of ABR benefits, they are paid once qualifications are met – and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the policyholder's chosen level and length of benefit. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance may offer non-forfeiture benefits for an additional premium.

**This is a life insurance benefit that also gives you the option to accelerate some or all of your death benefit in the event you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).**





**70%** of individuals  
who reach age 65 will need  
long-term care at some point.<sup>13</sup>

The yearly benefit from Social  
Security is expected to be  
**\$19,884** per year<sup>14</sup>





# A quarter

of US adults have no retirement savings and only 36% feel their retirement planning is on track<sup>13</sup>

## Retire with Confidence

While many may rely on their retirement savings for income, we are here to help should your savings run out. You could supplement your retirement income by accessing your policy's cash value or activating your Lifetime Income Benefit Rider (LIBR).

### Accessing Cash Value

Your permanent life insurance policy from National Life can build cash value – money you can access through policy loans or withdrawals as potential supplemental income in your retirement.<sup>15</sup>

### Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider (LIBR) has the potential to provide a guaranteed source of income for life.

Automatically included in eligible life insurance policies, it can serve as supplemental retirement income to help you enjoy life during retirement. Your policy's LIBR benefits can be used for various expenses during retirement including:<sup>16</sup>



Debt pay-off



Housing expenses



Long-term care



Regular bills



Vacation and travel



# There's peace of mind knowing you are **NOT ALONE**

From issuing your policy to filing a claim, we are with you every step of the way.



You will need the following information to begin the claims process:

- Insured's name
- Claimant's contact information including phone number and email address
- Policy number
- Onset date of the condition or illness or date of death:
- Details of the condition, illness, or event
- Policy Benefit being Accessed:
  - Terminal Illness
  - Chronic Illness
  - Critical Illness
  - Critical Injury
  - Death Benefit



Once your claim is received, it is assigned to a Claims Examiner who will review the claim notice, policy history, policy contract, and the rider's terms.



Once your claim has been approved, National Life will issue payment and contact you to confirm delivery.

**To initiate a claim, contact your agent directly or:**

- Online at <https://www.nationallife.com/Contact>
- Email us at [Claims@nationallife.com](mailto:Claims@nationallife.com)
- Contact us at 800-732-8939
- Customer mobile app



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- 1 Living Benefits are provided by no additional premium Accelerated Benefit Riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional and may not be available in all states or on all products. This is not a solicitation of any specific insurance policy.
  - 2 Payment of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event, may affect your eligibility for public assistance programs, and may reduce or eliminate other policy and rider benefits. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you.

This product is a life insurance policy with a rider that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long-Term Care Partnership program and is not a Medicare supplement policy.
  - 3 2021 Life Barometer Study, LIMRA and LifeHappens, 11/1/2021, <https://www.limra.com/en/research/research-abstracts-public/2021/2021-insurance-barometer-study/>.
  - 4 What Happens When People Die with Debt: Who Pays?, <https://www.debt.org/family/people-are-dying-in-debt/>, May 20, 2021
  - 5 53% of Households Are Dual Income — And That Percentage Has Risen, <https://www.magnifymoney.com/blog/news/dual-income-households-study/>, June 9, 2021.
  - 6 Life Insurance Statistics (2022) - United States Industry Facts and Figures, <https://www.insurist.com/studies-surveys/life-insurance-consumer-and-industry-statistics/>.
  - 7 Life Insurance Statistics - Industry Facts, Figures & Data, 03/24/2022, <https://www.bestliferates.org/statistics/>
  - 8 Cancer Facts and Figures 2021, <https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/annual-cancer-facts-and-figures/2021/cancer-facts-and-figures-2021.pdf>.
  - 9 Many Americans Still Can't Pay Off Less than \$5,000 in Medical Debt, <https://www.debt.com/research/medical-debt-survey/>, September 28, 2021.
  - 10 The uses of ABR benefits are not limited with the exception that ABR proceeds for chronic illness in the state of Massachusetts can only be used to pay for expenses incurred for Qualified Long-Term Care services.
  - 11 Not a qualifier in NY or CA.
  - 12 Not a qualifier in CT, IL, KS, MD, MA, MN, NJ, NY, OH, VA, WA11 .
  - 13 6 Surprising Facts About Retirement, <https://www.investopedia.com/articles/retirement/110116/6-surprising-facts-about-retirement.asp>, January 10, 2022.
  - 14 Retirement in America: Time to rethink and retool, <https://www.pwc.com/us/en/industries/asset-wealth-management/library/retirement-in-america.html>.
  - 15 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.
  - 16 The Lifetime Income Benefit Rider, form series 20048/20052 as issued by National Life Insurance Company, provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period. Guarantees are dependent upon the claims-paying ability of the issuing company. The Lifetime Income Benefit Rider is optional and available at policy issue.

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### State Specific Information

In some states, the definition of “terminally ill” may require a 12 month life expectancy instead of 24. Depending on what state you are in and what product you have, the waiting period may vary, the qualifiers may vary, or the Rider may not be available. Other state specific information may apply as well, so make sure to ask your agent.

- California: The critical injury rider is only available to clients ages 0 - 64.
- Massachusetts: Chronic Accelerated Benefits may only be used for Qualified Long-Term Care services. Qualified Long-Term Care services: the necessary diagnostic, preventative, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.
- New York: New York has its own separate rider for chronic illness. The ABR Chronic II Rider for the state of New York functions similarly to our standard Chronic Illness Rider with a few exceptions.

The riders referenced in this brochure are available on:

TotalSecure NL, form series 20536(0918)/ICC18-20536(0918) and various other permanent and term life insurance policies issued and underwritten by National Life Insurance Company.

Please note that for term life insurance, the ability to accelerate the death benefit will end when the life insurance policy is terminated.

Following are the form series numbers for the National Life Insurance Company Life Insurance Riders referenced in this brochure: Accelerated Benefit Rider (ABR) for Terminal Illness, form series 7490, ICC10-8843; ABR for Chronic Illness, form series 7493, 8765, ICC10-8843; ABR Chronic II Accelerated Benefit Rider for Covered Chronic Illness (form 8591NY) is optional and only available in New York. ABR Critical Illness Rider, form series 9744, 20285, ICC15-20285; ABR Critical Injury Rider, form series 20286, ICC15-20286.

For costs and complete details of the coverage, write or call your agent or company. None of the information in this piece is intended as tax or legal advice. Please consult with your Attorney or Accountant prior to acting upon any of the information contained herein.

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|--|
| No bank or credit union guarantee   Not a deposit   Not FDIC/NCUA insured   May lose value   Not insured by any federal or state government agency |
|--|