

# The Top 3 Reasons Companies Are Moving To ezICHRA From Other ICHRA Administrators

## WHAT IS AN ICHRA?

### Individual Coverage Health Reimbursement Arrangement (ICHRA)

ICHRA is the next generation of employer-sponsored health care. Employers of any size can reimburse employees for major medical and Medicare premiums on a tax-advantaged basis.

#### Employer Benefits

- Budget-friendly, predictable costs, less volatile than traditional group insurance
- Simplified Benefits Administration – No more difficult, complex decisions at renewal
- Flexibility among employee classes

#### Member Benefits

- Ability to select a plan that fits their specific needs from the wide array of individual marketplace plans
- Plans that better fit their monthly budget
- Continue to benefit from tax advantages they have with a traditional group plan

## HISTORY

January 1, 2020, is the birth date of ICHRAs. That is also the date that a group of employee benefits consulting professionals moved six of their group health cases to an ICHRA and ezICHRA was born. Since then, the ezICHRA team has successfully migrated hundreds of group health cases to ICHRA, insuring thousands of employees and dependents.

The team at ezICHRA is on a mission to improve the employer-sponsored health insurance system by providing employers with a predictable and sustainable financing option while also giving employees the power to choose the health plan that best fits their needs.

We have recently been approached by a surprising number of previously in-force ICHRA cases, groups already administered by other ICHRA vendors, for the purposes of having ezICHRA take over the ongoing ICHRA administration of their plan. We have been honored to do so.

Below are the top three reasons companies are choosing ezICHRA over all other ICHRA administrators.

1

### WE ARE BENEFITS CONSULTANTS FIRST

The majority of the ICHRA vendors in the market are technology companies that entered the health insurance business to promote and sell their technology. As employee benefits consultants, the team at ezICHRA understands the challenges that companies face when introducing a new concept to employees which is why we provide high-touch support to make the ICHRA process smooth for all stakeholders.

2

### INSURANCE IS CONFUSING - EMPLOYEES NEED SUPPORT

As benefits consultants, the team at ezICHRA knows that, for the layperson, insurance can be overwhelming. That is why we encourage employees to reach out to our ezICHRA Plan Advisors through a virtual or telephonic one-on-one session so that we can help employees with their plan selection. Additionally, throughout the year, our team is here to advocate on behalf of each employee should they need assistance.

3

### SUPERIOR PAYMENT TECHNOLOGY SYSTEM

ezICHRA's Premium Payment Manager (PPM) technology is by far the most reliable system in the country. PPM issues a virtual credit or debit card to make each individual's payment. The virtual cards are funded monthly by the employer through a scheduled single ACH payment. Most other payment systems rely on using checking accounts which are bulky and less nimble to manage, often leading to missed payments and sometimes plan terminations.

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