

Part 2B of Form ADV: *Brochure Supplement*

Item 1 Cover Page

The supervised person's name, address and telephone:

William Borthwick Ramsdell
505 Montgomery Street
Suite 1058
San Francisco, CA 94111

415.568.2200

The firm name, address and telephone:

Ramsdell Capital Management
505 Montgomery Street
Suite 1058
San Francisco, CA 94111

415.568.2200

Supplement date: June 21st 2018

This brochure supplement provides information about William Borthwick Ramsdell that supplements the Ramsdell Capital Management brochure. You should have received a copy of that brochure. Please contact Sarah Ramsdell at 415.874.3199 or Sarah @ramsdellcapital.com, Office Manager – Ramsdell Capital Management if you did not receive Ramsdell Capital Management's brochure or if you have any questions about the contents of this supplement. Additional information about William Borthwick Ramsdell is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Supervised person: William Borthwick Ramsdell

Birthyear: 1960

Education post high school: Bachelor of Science, University of Montana

Business background for the preceding five years:

Principal, Ramsdell Capital Management – A Registered Investment Advisor

Primary functions include, but are not limited to – Management of financial assets, operational duties, communication and compliance.

Principal, Ramsdell Brokerage Group – insurance brokerage for annuity, life and disability products. Sale of commission based products. Research availability of various products to fit a client's needs and /or requirements. Other duties include but are not limited to operational and communication.

Item 3 Disciplinary Information

There are no material or non-material legal or disciplinary events for the supervised person, William Borthwick Ramsdell.

To check for any material legal or disciplinary events, please reference the following sites:

The BrokerCheck link is www.finra.org/brokercheck;

The IAPD link is www.adviserinfo.sec.gov.

Item 4 Other Business Activities

William Borthwick Ramsdell is engaged in the following insurance brokerage business for compensation:

William B. Ramsdell dba Ramsdell Brokerage Group.

This other business activity is not substantial, representing less than 7% of William B. Ramsdell's time and income.

A material conflict exists between the advisory business and the supervised person, William Ramsdell, insofar as annuity sales through Ramsdell Brokerage Group. Equity Indexed Annuities and Fixed Annuities are sold through Ramsdell Brokerage Group on a commission basis. Therefore, there is an incentive to recommend investment products that may pay a commission to William B. Ramsdell. This incentive may create a situation where the commission and/or commission trail insurance products are distributed based on compensation received, rather than the client's needs.

Item 5 Additional Compensation

There is currently no additional compensation received as of the filing date June 21st, 2018, nor has there been any additional compensation prior to this date.

Any future additional compensation will be disclosed through an updated filing at the time of occurrence.

Item 6 Supervision

William Borthwick Ramsdell dba Ramsdell Capital Management, is a sole proprietorship. William Ramsdell, therefore, supervises his own activities – and is the supervised person referenced throughout Part 2B of Form ADV- Brochure Supplement.

Advice distributed to client's / account holders is researched and due diligence performed prior to any dissemination of information or investment advice. This self-monitored activity is held to an internal high standard. The supervision activity is within one person. William B. Ramsdell is supervising himself, hence all activity is closely monitored and regulated. Any miscommunication or lack of monitoring is the fault of William B. Ramsdell alone.

Item 7 Requirements for State-Registered Advisers

Requirements for State-Registered Advisers. William Borthwick Ramsdell is registered with the State of California and required to respond the following inquiries:

A. In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.

- 1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

William B. Ramsdell has never had a claim or been involved in any arbitration. The response for Section A subsections 1. (a) through (e) directly above is in the negative.

- 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following: (a) an investment or an investment-related business or activity; (b) fraud, false statement(s), or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or (e) dishonest, unfair, or unethical practices.

William B. Ramsdell has never had a claim or been involved in any arbitration. The response for Section A subsections 2. (a) through (e) directly above is in the negative.

B. If the supervised person has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

William B. Ramsdell has never been the subject of a bankruptcy petition.