



FOR IMMEDIATE RELEASE
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**Housing Alaskans: A Public-Private Partnership catalyzes housing developments across Alaska
with a \$750,000 funding boost**

Critical investment fuels progress in addressing housing shortages in four regions

ANCHORAGE, AK – Today, Housing Alaskans: A Public-Private Partnership (HAPPP) announced it is awarding \$750,000 in "top-off" funding among six non-profits to kickstart new housing developments across the state, creating over 80 new homes for Alaskans. The grants are intended to reignite shovel-ready housing developments stalled by rising construction costs or close financial gaps preventing groundbreaking or project completion in 2023. The new homes will provide six communities with desperately needed housing solutions for seniors, very low to middle-income families, individuals seeking permanent supportive housing, and domestic violence survivors. The awards are as follows:

Community	Organization	Development
Nome	Nome Community Center	Home Plate Nome, LLC
Sitka	Sitka Homeless Coalition	Hítx'i Sáani (Tlingit for "Little Houses") Project
Wasilla	Wasilla Area Seniors, Inc.	Aspen House
Juneau	AWARE, Inc	Cordova Street Housing Project
Soldotna	RurAL CAP	Tatum Self-Help Project
Nikolai	Interior Regional Housing Authority	Nikolai New Housing Construction

HAPPP received over three dozen applications from housing providers and developers in 19 communities, collectively seeking \$4.4 million. Alaska is grappling with a severe housing shortage exacerbated by skyrocketing construction costs in the post-pandemic era. This shortage hinders access to housing for the local workforce and threatens the state economy. It can take nonprofit housing developers years to assemble adequate capital from dozens of funding sources, often leading to delayed projects. HAPPP is a housing accelerator fund formed to address Alaska’s housing crisis by using creative funding solutions to bridge the gap and bring housing online. These grants serve as a catalyst, leveraging other funding streams to propel housing developments to completion, supporting working families, those in need, and the local economy.

“We are pleased to partner with these non-profit housing providers to address Alaska’s housing crisis. This investment underscores HAPPP’s commitment to tackle the pressing housing challenges our communities face,” **said HAPPP board chair Preston Simmons.** “Through these strategic investments, we are igniting transformative progress, bringing much-needed housing stability to Alaska communities. We congratulate the recipients and thank these providers for their work to house Alaskans.”

HAPPP’s innovative model is made possible, in part, through fiscal sponsorship by The Alaska Community Foundation (ACF), which will administer the grants. ACF leverages its relationships in the community and the trust it has earned as a responsible manager of public funds to support innovative coalition work and strategic public-private partnerships.

These grants are HAPPP’s inaugural class of awardees, marking a significant milestone in its mission to produce, preserve, and protect housing for all Alaskans.

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About Housing Alaskans: A Public-Private Partnership

HAPPP was formed to address Alaska’s housing crisis by using creative funding solutions to bridge the gap to bring housing projects online, incentivizing housing developers and providers with operational and capital funding to help projects cross the finish line. HAPPP will help address Alaska’s serious housing challenges: housing affordability, housing development, and aging housing stock. Funds support the state’s most urgent and timely housing projects through a competitive process overseen by a diverse board of Alaska leaders. The fund was established in 2022 with an initial \$1 million from the State of Alaska and a grant from Rasmuson Foundation. More information about HAPPP can be found at housingalaskans.com.