Minutes

Date & Time 8/28/2017 6:00 PM | Meeting called to order by Leah Studaker

# **In Attendance**

Angela Guse, Leah Studaker, Chris Castagneri, Naveen Aggarwal

# **Approval of Minutes**

The minutes were read from the August meeting and approved. Motion Angela, 2nd Angela, motion carried.

# **Board**

1. Discussion on how to get our non-profit status. Leah reviewed what forms we have done. We will ask attorney to get or give us the FEIN number, in order to open the bank account. Board members will split the $1,299 fee and donate or loan the money for the attorney fees. We will also ask the attorney or Joe to create small interest free loan agreements for that option. Leah will notify board members when done. Leah and Angela will open bank account with Spire Credit Union.
2. Welcome Naveen.
3. Letter sent to interested parties to invite to board and help us with our activities.
4. Reviewed art fair activities, Chris will contact Lynn Arnsdorf of My Own Montessori to see if she is interested in partnering with us as an event to feed her school and spread the word about Montessori. Angela will find deadlines for activity.
5. Angela to talk to Debbi, for ideas of what to do as an activity that can be proposed to community ed.

# **Budget**

Discussion of funding options, and what we will need to fund a building, benefits of purchasing or renting to start.

# **New Business**

Checking on a possible site for building that is across from Twin Lakes school. Talking about getting the location and building plans before we ask for donations as a strategy and visual for those to donate to us. Three options for review: Handke as a starting location, exploring Twin Lakes option and the land next to the Kelley Farm.

Naveen suggested we should look into the EB-5 investor migration program. We will investigate how this works with Charter schools and non-profits. Naveen will investigate how this might work.

We will move forward with meeting Kent on site across from Twin Lakes. Angela, Leah, and Naveen will meet with the in the next two weeks to investigate.

Chris will post board openings on the website.

# **Committee Reports**

No further discussion.

# **Announcements**

No further discussion.

# **Next Meeting**

Chris Moved we adjourn, Angela Seconded, motion approved.

Monday, August 25th, Perkins of Elk River, 6-8 PM.