

Carbon Reduction Plan

Supplier name: Avenue3 Limited

Publication date: 21st November 2023

Commitment to achieving Net Zero

Avenue3 Limited is committed to achieving Net Zero emissions by 2030.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023/24	
Additional Details relating to the Baseline Emissions calculations.	
<p>Avenue3 was established in 2023 and therefore the baseline emissions calculations have been set in financial year 2023/24.</p> <p>The company has ambitions to grow significantly in the next 12 months, therefore we anticipate the plan may require re-baselining in the future. We then expect emission reductions to pick up pace in the next few years as we introduce greater measures.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0.0
Scope 2	0.7
Scope 3 (Included Sources)	4.3 Homeworker heating and a/c Staff commuting In-work travel Hotel usage Additional goods and services
Total Emissions	5.0

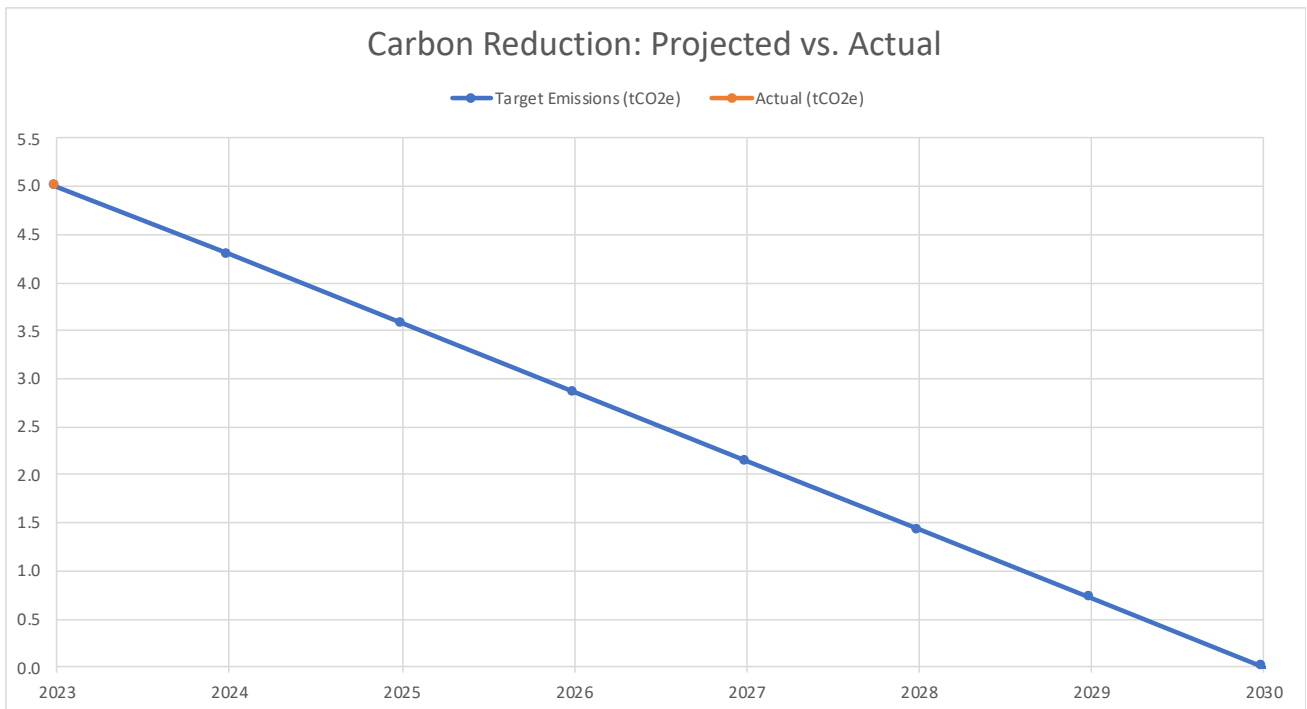
Current Emissions Reporting

Reporting Year: 2023/24	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.0
Scope 2	0.7
Scope 3 (Included Sources)	4.3 Homeworker heating and a/c Staff commuting In-work travel Hotel usage Additional goods and services
Total Emissions	5.0

Emissions reduction targets

In order to achieve Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next 7 years to Zero by 2030.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented at the time of the 2023/24 baseline.

- Remote working, where possible, is in place. This reduces company emissions for commuting travel.
- Virtual meetings, where possible, are in place. This reduces in-work travel for internal team meetings and external client meetings.
- A paperless approach. Staff collaborate on documents using Microsoft 365. This reduces the amount of paper, printing and stationery.

Future Carbon Reduction

In the future we hope to implement further measures such as:

- Switch to a 100% renewable electricity energy supplier for offices.
- Launch an EV scheme to help staff buy electric vehicles to reduce their personal carbon footprint.
- Switch to greener suppliers, where possible, who also have net zero carbon commitments.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Phil Bottomley, Founder & Director



Date: 21st November 2023

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>