

meeting summary

October 11, 2017
7:00 – 9:00p
City Building

Funding and Implementation Committee Meeting

attendees	Roger Peterman – Chair	Amy Shaffer
	John Muller – Co-chair	Brad Fennell
	Joe Ewald – Staff Representative	Fred Macke, Jr.
	Ron Dill – City Administrative Officer	Fred Otto
	Rob Hans – Technical Leadership	Larry Holladay
		Lindsey Clements

discussion items:

- Ron Dill, Rob Hans and Roger Peterman welcomed everyone and thanked them for serving on this important committee. Brief introductions were made for all in attendance.
- Rob Hans discussed the intent of the meeting and highlighted the topics noted on the Agenda that was sent to all committee members prior to the meeting.
- It was shared that this committee is unique and will have much overlap with the other committees. Suggestion was made that it would be good for members of this committee to also try to attend other committee meetings if and when possible. Meeting Minutes from the other committees will be posted on the Community Plan website at: www.ftcommunityplan.com, but being in attendance at those meetings could provide this committee with valuable insight.
- Joe Ewald gave a very good overview of the current City finances.
 - > This included:
 - General Funds related to Revenue and Expenditures
 - Tower Park Fund
 - KDOT fund for street improvements
 - Debt Service Fund
 - CBD Fund
 - Waste Service Fund.
 - > Although the City Revenue is sound, the opportunity to grow revenues with current infrastructure is limited due to city have very few areas for new infrastructure construction.

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- The strengths/Weaknesses/Opportunities/Threats (SWOT) Analysis Spreadsheet was then discussed in some detail. Due to the unique nature of this committee, most of the discussion in this area focused on a wide array of possible project opportunities for generating new funding streams. These included Bed and Breakfasts, AirBNB's, other ways to draw outsiders to the city, etc. Based on this discussion and the struggle to come up with a good list of funding opportunities without knowing what improvements/enhancements would need the funding, Rob agreed to prepare a draft SWOT matrix and provide to the Committee before next meeting. This would allow a starting point for the committee to build.
- A draft matrix of possible funding streams (both current and new) has been created. Joe Ewald will begin to populate this matrix and share with the committee. This will continue to be updated through future committee discussions and meetings.
- The next part of the committee discussion centered on questions for the community survey. Rob Hans and Joe Ewald started the discussion by offering ideas for possible questions. The group agreed that a variety of questions was needed, but wasn't able to narrow down to specific questions. Rob Hans agreed to take the many ideas discussed and put them into a preliminary draft list of questions to be sent to the committee for review/comment.

Once the draft is sent out, the group can provide feedback and reach consensus on the final questions to submit. Following is the draft list of questions for feedback:

- For the next meeting, Goals and Objectives for this committee will be discussed and established.
- Next meeting was not scheduled, but a date will be selected soon and will be communicated to the committee members. An attempt will be made to have either Brent Cooper, President & CEO of the Northern Kentucky Chamber of Commerce or Seth Cutter, Campbell County Economic Development Manager attend to discuss ideas on funding.