

FORT THOMAS COMMUNITY PLAN SWOT ANALYSIS

Chapter 4: Funding and Implementation

Components	Strengths <i>Existing, Internal, and Positive factors within the control of the City</i>	Weaknesses <i>Existing, Internal, and Negative factors within the control of the City</i>	Opportunities <i>Future, External, and Positive factors the City may seek to capitalize</i>	Threats <i>Future, External, and Negative factors the City may seek to minimize</i>
Current General Revenue Sources - Taxes, Licenses & Permits, Investment Revenue, Routine Federal and State Grants, Current Services, Misc.	Dependable current funding source.	Opportunity to grow is somewhat finite.	Small amount of new housing is possible in the city which would bring in some property tax increase.	
Tax Increases	Could provide the city with additional revenue	Annual Increase limited by Statute		Tax increase would be difficult to gain support unless specific project is identified. Still would be an uphill battle.
Grant Opportunities - Federal	Application process can be time consuming and many time funds are difficult to obtain.			Most times obtaining funds require a local match/share.
Grant Opportunities - State		Not as many available funding sources.		Many state grants are very competitive and difficult to acquire.
Private Funding (P3) Public Private Partnerships	Allows for immediate dollars.	Most times, private entity wants to make a profit, therefore overall cost can be more.	Allows for many projects to be funded.	

FORT THOMAS COMMUNITY PLAN SWOT ANALYSIS

Chapter 4: Funding and Implementation

Components	Strengths	Weaknesses	Opportunities	Threats