



Draft Vision, Goals & Objectives:

Vision:

To maximize funding opportunities for needs within the City, while providing a systematic approach to implementing the acquired funding towards projects.

Goals & Objectives:

Seek and identify funding sources that are available for the recommended components in the Community Plan for both the short and long range projects.

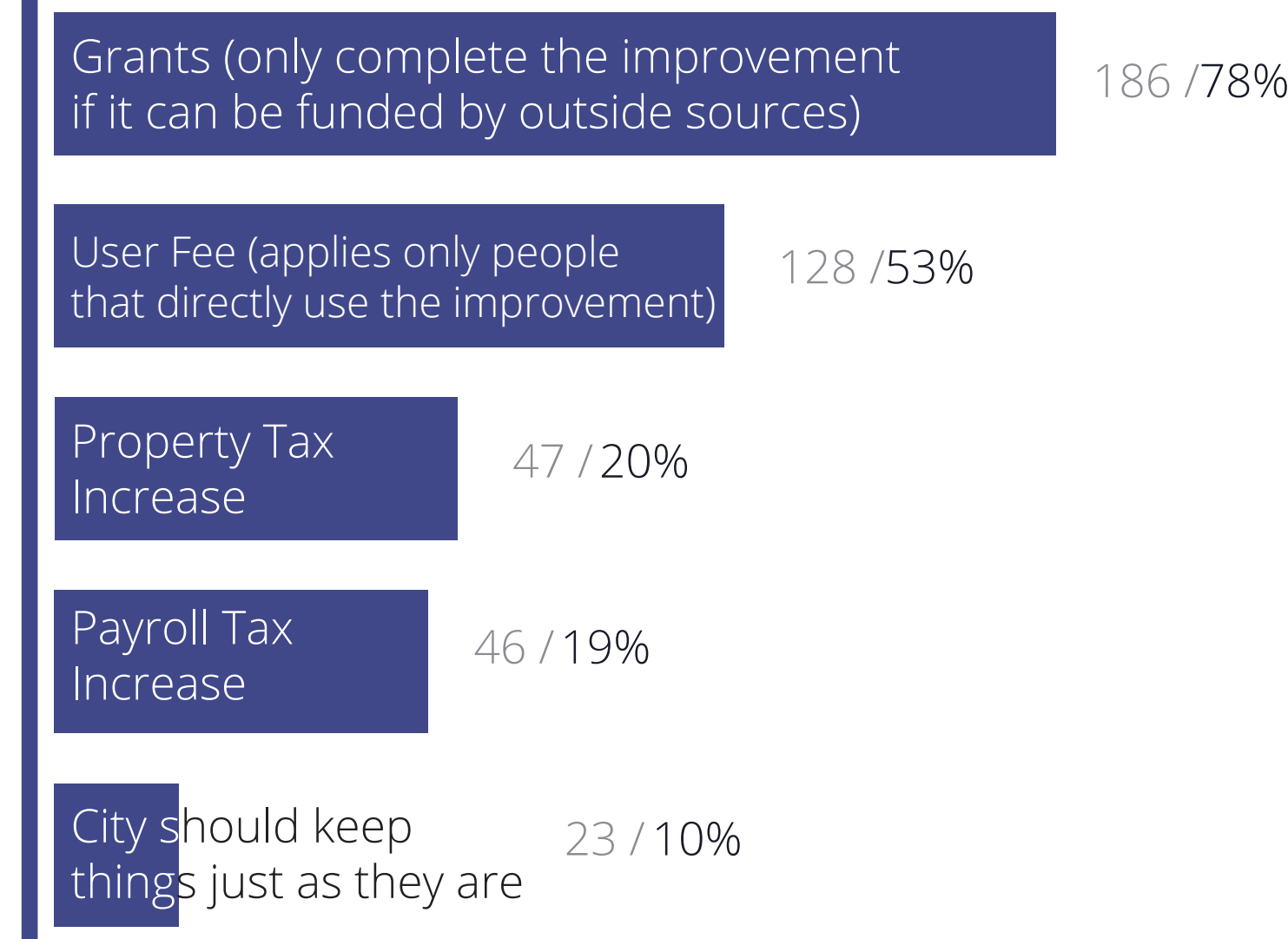
Strategies to appropriately implement the possible funding sources will be established with an emphasis on obtaining funds from areas other than local sources.

SWOT Analysis

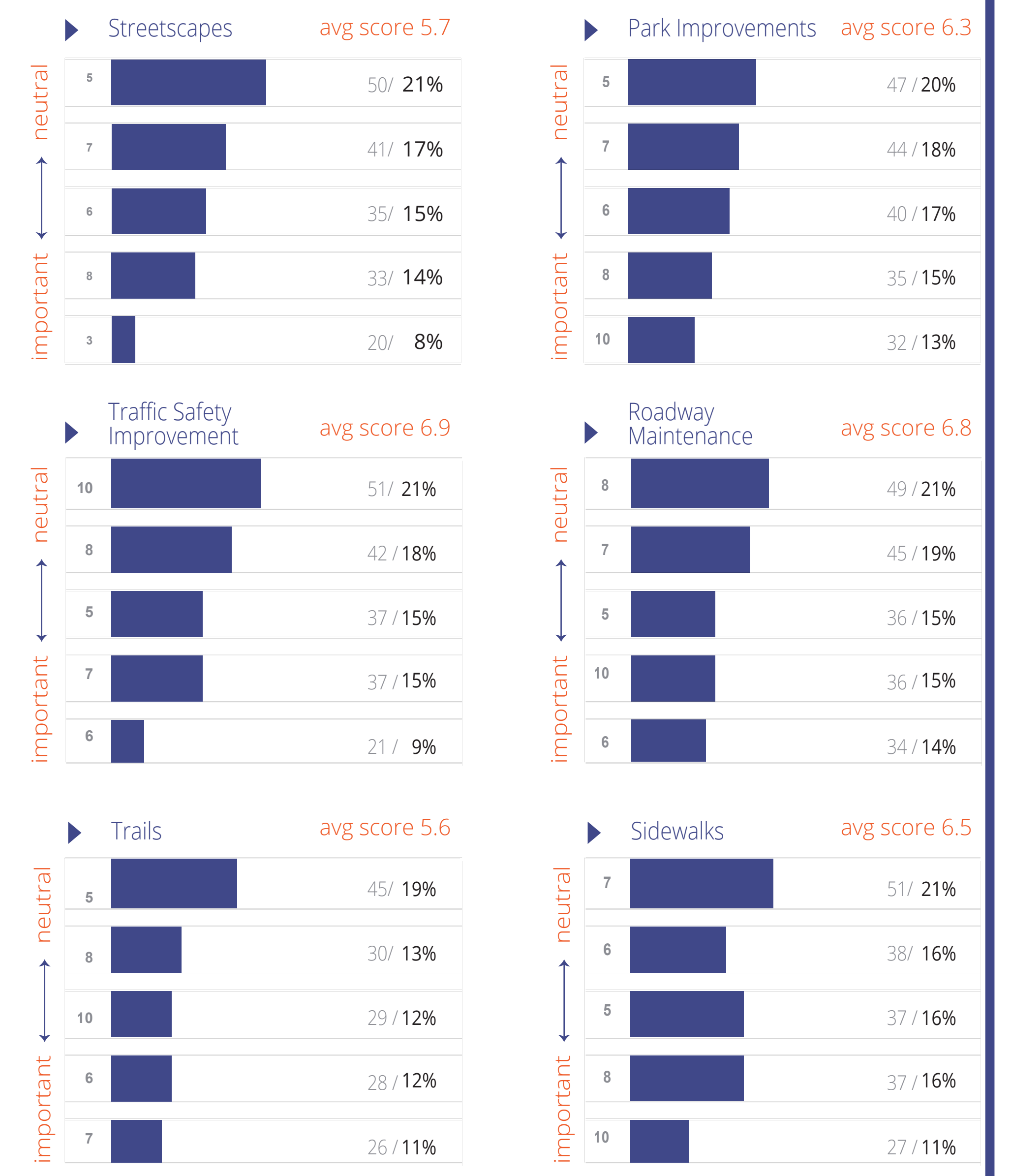
Components	Strengths			Weaknesses			Opportunities			Threats		
	existing	internal	positive	existing	internal	negative	future	external	positive	future	external	negative
Current General Revenue Sources - Taxes, Licenses & Permits, Investment Revenue, Routine Federal and State Grants, Current Services, Misc	• Dependable current funding source			• Opportunity to grow is somewhat finite			• Small amount of new housing is possible in the city which would bring in some property tax increase					
Tax Increases	• Could provide the city with additional revenue			• Annual Increase limited by Statute						• Tax increase would be difficult to gain support unless specific project is identified. Still would be an uphill battle		
Grant Opportunities - Federal	• Application process can be time consuming and many time funds are difficult to obtain									• Most times obtaining funds require a local match/share		
Grant Opportunities - State				• Not as many available funding sources						• Many state grants are very competitive and difficult to acquire		
Private Funding (P3) Public Private Partnerships	• Allows for immediate dollars			• Most times, private entity wants to make a profit, therefore overall cost can be more			• Allows for many projects to be funded					

Survey Results:

If the city were to invest in an infrastructure improvement project (enhancement to the city), what do you feel would be appropriate ways to fund the project?



If the city were able to acquire funding for new projects, how would you rank the project needs?



Are you aware of any other funding sources that apply?

Need for address funding of infrastructure to support private investments in our business districts

Funding Sources Matrix Tool

Elements of Plan		Federal Funding Sources		State Funding Sources		Local Funding Sources	
		Public	Private	Public	Private	Public	Private
Capital	Chapter 1: Land Use & Zoning					- City Taxes (Real, Business)	
	Chapter 2: Transportation & Connectivity	- Transportation Alternatives (TA) - Federal STP Funds	CMQ Funds	- Municipal Road Aid - State Grant Funding		- City Taxes (Real, Business) - Street Assessments	- Franchise Fees (Duke, Cincinnati Bell)
	Chapter 3: Parks & Open Space		University Partnerships? NKU Cooperative?	- State Grant Funding		- City Taxes (Real, Business) - School Contributions	- Donations (Private Purchase - i.e. Grand & Highland)
	Chapter 4: Utilities & City Owned Facilities					- City Taxes (Real, Business)	
	Chapter 5: Regional Partnerships & Collaboration						
Operations	Staff & Equipment			- Municipal Road Aid - State Grant Funding		- City Taxes (Real, Business) - Shelter rental fees - Program fees (teeter tots, summer program, etc.) - School Contributions - Permit Fees	
	Maintenance					- Taxes (Real, Business) - Street Assessments - Shelter rental fees - Program fees (teeter tots, summer program, etc.) - Permit Fees - Property Taxes - Mess Hall rental - Gym / Armory admission fees - School Contributions	- Franchise Fees (Duke, Cin Bell) - Donations (Museum) - Donations (park maintenance) - Bench purchases
	Programming						
	Events			LIFT Grant (Adverts)		- Limited General Fund (taxes, etc)	- Vendor / Booth Fees - Donations - Sponsorships