

Example: Swine

A buyer makes the high bid of \$4 per pound on a 250 pound hog.

The buyer will pay \$1,000.00 and a \$75.00 processing fee for a total of \$1075.00 for the hog. The animal is then sent to harvest at no additional cost to the buyer. It will be returned, cut and wrapped in the "Standard Cut," unless otherwise specified by the buyer on the cut sheet. IRCYLH will notify the buyer of the time and location of meat pick up.



Indian River County Youth
Livestock and Horticulture Inc

Our main goals are:

To promote livestock, horticulture, and the agriculture industry in the community, involving youth and members of their families and the surrounding community.

To teach youth fundamentals and professionalism in animal husbandry and business.

To plan and host successful local livestock and horticulture shows highlighting the youth of Indian River County.

To emphasize the project as a learning tool in building and developing respectable and responsible young adults with marketable skills.

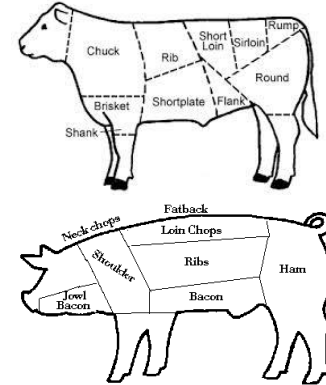
IRCYLH

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Indian River County Youth
Livestock and Horticulture,
Inc.

*Supporting youth in agriculture in
Indian River County*

How to Form a CARTEL for the IRCYLH Livestock Show & Auction At the Firefighters Fair March 12-21, 2021



**Live Market Auction:
Registration & Dinner
Sat., 3/20 3-5:00pm
Auction begins at 5:00pm**



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WHAT IS A CARTEL?

A cartel is a group of individuals or businesses who combine their resources to purchase a market animal at the IRCYLH Livestock Show & Auction. An example would be six individuals each contributing \$650 to the cartel. This would give the group the ability to purchase a \$3900 steer. Another example would be 10 individuals contributing \$100 each to the cartel to purchase an \$1000 swine.

HOW DO I FORM A CARTEL?

The group selects one individual as the primary contact/point person between the cartel and IRCYLH. This person collects the funds, signs forms, and registers at auction. Then, come up with an interesting name for your cartel.

WHERE DO I SIGN UP?

On the night of the sale, forms will be available to register as a cartel. It helps to have a typed copy of all the members and their contact information. Cartel Info Forms and Pre-registration are also available on our website and can be submitted online or by email. Exhibitors will use the provided information to send Thank You letters and deliver plaques for purchasing livestock or horticulture projects.

IS MY PURCHASE TAX DEDUCTIBLE?

IRCYLH is a charitable organization under IRS code 501 (c) (3). The portion of the final auction total that is above market price is considered tax deductible. If you purchase a swine for \$4.00 per pound and current market price is \$0.60 per pound, then the difference of \$3.40 per pound is considered deductible.

WHAT DO I GET FOR WINNING THE HIGHEST BID FOR AN ANIMAL?

You and your cartel will be recognized during the auction. Your name will be added to the current buyers sign displayed in the Show Barn for the next two years. You receive high-quality meat and the satisfaction of supporting youth in agriculture in Indian River County.



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