



# Blackwood Tax and Accounting

# 2024

**Bridge Assistive Limited**

**Financial Statements**

**Year Ending 30 June 2024**

|                          |    |
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## Your Contacts

### Nigel Hanton CPA

DIRECTOR

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### Nerissa Coote CPA

TAX MANAGER

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**Bridge Assistive Limited**  
**Financial Statements 2024**



**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

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**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**COMPILATION REPORT**

**TO BRIDGE ASSISTIVE LIMITED**

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2024 of Bridge Assistive Limited, as set out on pages 3 to 6. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

*The Responsibility of the Director*

The director of Bridge Assistive Limited is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**Blackwood Tax and Accounting Pty Ltd**  
**Certified Practising Accountant**  
**18 Coromandel Parade**  
**BLACKWOOD, SA, 5051**



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**Director: Nigel Hanton**

**18 October 2024**

**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|                                | Note | 2024<br>\$ | 2023<br>\$ |
|--------------------------------|------|------------|------------|
| <b>SALES</b>                   |      |            |            |
| Donations - Equipment          |      | 15,377     | 10,218     |
| Donations - Expenses Paid      |      | 1,028      | 3,180      |
| Donations - Shipping Paid      |      | 2,795      | 223        |
| Donations - Cash Received      |      | 16,864     | -          |
|                                |      | 36,064     | 13,621     |
| <b>LESS COST OF GOODS SOLD</b> |      |            |            |
| Opening stock                  |      | 9,618      | -          |
| Equipment Donated              |      | 15,377     | 10,218     |
|                                |      | 24,995     | 10,218     |
| Closing stock                  |      | 975        | 9,618      |
|                                |      | 24,020     | 600        |
| <b>GROSS PROFIT</b>            |      | 12,044     | 13,021     |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|  | Note | 2024<br>\$ | 2023<br>\$ |
|--|------|------------|------------|
| <b>INCOME</b>  |      |            |            |
| Gross profit from trading                                |      | 12,044     | 13,021     |
| <b>LESS EXPENDITURE</b>                                  |      |            |            |
| Accountancy fees   |      | 275        | 1,971      |
| Freight and cartage                                      |      | 2,795      | 223        |
| Logo and Design  |      | -          | 175        |
| Printing and stationery                                  |      | -          | 288        |
| Software   |      | 300        | 449        |
| Subscriptions  |      | 246        | -          |
| Website Expenses   |      | 207        | 297        |
|  |      | 3,823      | 3,403      |
| <b>NET OPERATING PROFIT</b>                              |      |            |            |
|  |      | 8,221      | 9,618      |
| Retained Profits at the beginning of the financial year  |      | 9,618      | -          |
| <b>TOTAL AVAILABLE FOR APPROPRIATION</b>                 |      |            |            |
|  |      | 17,839     | 9,618      |
| <b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b> |      |            |            |
|  |      | 17,839     | 9,618      |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.



**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

|                         | Note | <b>2024</b> | <b>2023</b> |
|-------------------------|------|-------------|-------------|
|                         |      | \$          | \$          |
| <b>CURRENT ASSETS</b>   |      |             |             |
| ANZ Account - 335336251 |      | 16,864      | -           |
| Stock on hand           |      | 975         | 9,618       |
|                         |      | 17,839      | 9,618       |
| <b>TOTAL ASSETS</b>     |      | 17,839      | 9,618       |
| <b>NET ASSETS</b>       |      | 17,839      | 9,618       |
| <b>EQUITY</b>           |      |             |             |
| Retained Profits        |      | 17,839      | 9,618       |
| <b>TOTAL EQUITY</b>     |      | 17,839      | 9,618       |

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|   | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>\$</b>   | <b>\$</b>   |
| <b>1 Statement of Significant Accounting Policies</b>   |             |             |
| The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.  |             |             |
| The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. |             |             |
| No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.                   |             |             |

These notes are unaudited and should be read in conjunction with the attached compilation report.

**BRIDGE ASSISTIVE LIMITED**  
**ABN 49 661 392 169**

**DIRECTOR'S DECLARATION**

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the director of Bridge Assistive Limited, the director of the company declares that:

1. the financial statements and notes as set out on pages 3 to 6 present fairly the company's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. in the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director

A handwritten signature in black ink, appearing to be 'S. J. King', written over a horizontal line.

18 October 2024

**BRIDGE ASSISTIVE LIMITED  
MINUTES OF MEETING OF DIRECTORS**

Minutes of a meeting of directors of BRIDGE ASSISTIVE LIMITED held at 11 MAB Eastern Promenade, Tonsley on this 1<sup>st</sup> day of September 2024.

**PRESENT:** TANJA EFFING-TIJDHOF (CHAIRPERSON)  
BAS TIJDHOF  
AMY LITTON

**ANNUAL ACCOUNTS:** The chairperson laid before the meeting the accounts of the company in respect of the financial year ending 30 June 2024 consisting of a Profit & Loss Statement and Balance Sheet.

After discussion it was RESOLVED: -

- (1) that in the terms of Sections 295-301 of the Corporations Law, it be agreed that the directors have taken reasonable steps in respect of the company's Profit & Loss Statement and Balance Sheet:
  - (a) to ascertain what action has been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts and to cause all known bad debts to be written off and adequate provisions to be made for doubtful debts;
  - (b) to ascertain whether any current assets (other than current assets to which paragraph (a) above applies) are unlikely to realise in the ordinary course of business their value as shown in the accounting records of the company, and if so, to cause
    - (i) those assets to be written down to an amount that they might be expected so to realise; or
    - (ii) adequate provision to be made for the difference between the amount of the value as so shown and the amount that they might be expected so to realise; and
  - (c) to ascertain whether any non-current asset is shown in the books of the company at an amount that, having regard to its value to the Company as a going concern, exceeds the amount that it would have been reasonable for the company to expend to acquire that asset as at the end of the financial year, and where appropriate to cause adequate provision to be made for writing down that asset.

Signed as a true and correct record  
of the proceedings of the meeting.

.....Chairperson

**BRIDGE ASSISTIVE LIMITED**  
**MINUTES OF MEETING OF DIRECTORS**

- (2) that the Profit & Loss Statement and Balance Sheet be approved and that the Directors be authorised to sign a statement to be attached thereto, stating that: in the opinion of the directors:
- (a) the financial statements and notes are in accordance with the *Corporations Act 2001* and
    - (i) comply with the Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations 2001; and
    - (ii) give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
  - (b) at the date of the statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due; and
  - (d) In forming an opinion as to the matters specified in (a) and (b) above, the directors have had regard to:
    - (i) circumstances that have arisen; and
    - (ii) information that has been available, since the end of the financial year to which the accounts relate, being circumstances or information that would, if those accounts had been made out when the statement is made, have affected the determination of an amount or particular in those accounts.
  - (e) the accounts have been properly prepared by a competent person; and
  - (f) the company has in respect of the financial year kept;
    - (i) such accounting records as correctly record and explain the transactions and financial position of the company;
    - (ii) its accounting records in such a manner as would enable true and fair accounts of the company to be prepared from time to time; and
    - (iii) its accounting records in such a manner as would enable the accounts of the company to be conveniently and properly audited in accordance with Corporation Law.

Signed as a true and correct record  
of the proceedings of the meeting.

  
.....Chairperson

**BRIDGE ASSISTIVE LIMITED  
MINUTES OF MEETING OF DIRECTORS**

**DIRECTORS  
REPORT:**

The chairperson laid before the meeting a draft Directors Report with respect to the profit of the company for the financial year ending 30 June 2024 and the state of affairs of the company as at the end of that financial year.

After discussion it was RESOLVED:-

- (1) that the draft Directors Report laid before the meeting be and is hereby approved and adopted as the report of the directors on the accounts of the company for the financial year ending 30 June 2024;
- (2) that the Directors Report be signed by **TANJA EFFING-TIJDHOF**;
- (3) that the Directors Report laid before the meeting be attached to and form part of the minutes of this meeting.

**AUDITORS:**

The chairperson reported to the meeting that all of the members of the company had agreed pursuant to Section 326(1) of the Corporations Law that it was not necessary for the company to appoint an auditor at this meeting.

**CLOSURE:**

There being no further business to be transacted at the meeting, the chairperson declared the meeting closed.

Signed as a true and correct record  
of the proceedings of the meeting.

  
.....Chairperson

**BRIDGE ASSISTIVE LIMITED**  
**ABN: 49 661 392 169**

**DIRECTORS REPORT**

The following report with respect to the profit and operation of BRIDGE ASSISTIVE LIMITED for the financial year ended 30 June 2024 and the state of the Company's affairs as at that date is made in accordance with a resolution of the Directors pursuant to section 2.1 of the Corporations Law.

**DIRECTORS IN OFFICE  
DURING THE YEAR:**

TANJA EFFING-TIJDHOF  
BAS TIJDHOF  
AMY LITTON

**PRINCIPAL  
ACTIVITY:**

The principal activities of the company during the financial year were charity services.  
No significant change in the nature of these activities occurred during the year.


**RESULTS:**

After providing for Income tax the Net Profit/(Loss) amounted to \$8,221.

**SHARES:**

No shares or options were granted during the financial year.

This Report is made in accordance with a resolution of the Directors.

  
TANJA EFFING-TIJDHOF  
Director  
30 September 2024

Blackwood Tax and Accounting  
ABN 94 677 164 260

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#### **Directors**

Nigel Hanton  
Darren Allison  
Shane Hodge  
Frank Kleinig

#### **Planning Directors**

Tyson Marangon  
Nicole Gauci



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