



Blackwood Tax and Accounting

2023

**Bridge Assistive Limited
Financial Statements
Year Ending 30 June 2023**

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Your Contacts

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Bridge Assistive Limited
Financial Statements 2023



BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

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BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

TRADING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$
SALES		
Donation Income		13,621
LESS COST OF GOODS SOLD		
Equipment for Donations		10,218
Closing stock		<u>9,618</u>
		<u>600</u>
GROSS PROFIT		<u><u>13,021</u></u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$
INCOME		
Gross profit from trading		13,021
LESS EXPENDITURE		
Accountancy fees		1,971
Freight and cartage		223
Logo and Design		175
Printing and stationery		288
Software		449
Website Expenses		297
		<hr/> 3,403
NET OPERATING PROFIT		<hr/> 9,618
TOTAL AVAILABLE FOR APPROPRIATION		<hr/> 9,618
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<hr/> <hr/> 9,618

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 \$
CURRENT ASSETS		
Stock on hand		9,618
		<u>9,618</u>
TOTAL ASSETS		<u>9,618</u>
NET ASSETS		<u>9,618</u>
EQUITY		
Retained Profits		9,618
TOTAL EQUITY		<u>9,618</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2023
\$

1 Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

These notes are unaudited and should be read in conjunction with the attached compilation report.

BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

DIRECTOR'S DECLARATION

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the director of Bridge Assistive Limited, the director of the company declares that:

1. the financial statements and notes as set out on pages 2 to 5 present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. in the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director Tanja Effing-Tijdhof

24 November 2023



BRIDGE ASSISTIVE LIMITED
ABN 49 661 392 169

COMPILATION REPORT

TO BRIDGE ASSISTIVE LIMITED

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2023 of Bridge Assistive Limited, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Director

The director of Bridge Assistive Limited is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet the director's needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Wright Evans Partners Pty Ltd
Chartered Accountants
23 Greenhill Road
WAYVILLE, SA, 5034



Director: Darren Allison

24 November 2023

BRIDGE ASSISTIVE LIMITED
MINUTES OF MEETING OF DIRECTORS

Minutes of a meeting of directors of BRIDGE ASSISTIVE LIMITED held at 11 MAB Eastern Promenade, Tonsley on this 1st day of September 2023.

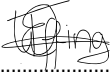
PRESENT: TANJA EFFING-TIJDHOF (CHAIRPERSON)
BAS TIJDHOF
AMY LITTON

ANNUAL ACCOUNTS: The chairperson laid before the meeting the accounts of the company in respect of the financial year ending 30 June 2023 consisting of a Profit & Loss Statement and Balance Sheet.

After discussion it was RESOLVED: -

- (1) that in the terms of Sections 295-301 of the Corporations Law, it be agreed that the directors have taken reasonable steps in respect of the company's Profit & Loss Statement and Balance Sheet:
 - (a) to ascertain what action has been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts and to cause all known bad debts to be written off and adequate provisions to be made for doubtful debts;
 - (b) to ascertain whether any current assets (other than current assets to which paragraph (a) above applies) are unlikely to realise in the ordinary course of business their value as shown in the accounting records of the company, and if so, to cause
 - (i) those assets to be written down to an amount that they might be expected so to realise; or
 - (ii) adequate provision to be made for the difference between the amount of the value as so shown and the amount that they might be expected so to realise; and
 - (c) to ascertain whether any non-current asset is shown in the books of the company at an amount that, having regard to its value to the Company as a going concern, exceeds the amount that it would have been reasonable for the company to expend to acquire that asset as at the end of the financial year, and where appropriate to cause adequate provision to be made for writing down that asset.


Signed as a true and correct record
of the proceedings of the meeting.


.....Chairperson

BRIDGE ASSISTIVE LIMITED
MINUTES OF MEETING OF DIRECTORS

- (2) that the Profit & Loss Statement and Balance Sheet be approved and that the Directors be authorised to sign a statement to be attached thereto, stating that: in the opinion of the directors:
- (a) the financial statements and notes are in accordance with the Corporations Act 2001 and
 - (i) comply with the Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations 2001; and
 - (ii) give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
 - (b) at the date of the statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due; and
 - (d) In forming an opinion as to the matters specified in (a) and (b) above, the directors have had regard to:
 - (i) circumstances that have arisen; and
 - (ii) information that has been available, since the end of the financial year to which the accounts relate, being circumstances or information that would, if those accounts had been made out when the statement is made, have affected the determination of an amount or particular in those accounts.
 - (e) the accounts have been properly prepared by a competent person; and
 - (f) the company has in respect of the financial year kept:
 - (i) such accounting records as correctly record and explain the transactions and financial position of the company;
 - (ii) its accounting records in such a manner as would enable true and fair accounts of the company to be prepared from time to time; and
 - (iii) its accounting records in such a manner as would enable the accounts of the company to be conveniently and properly audited in accordance with Corporation Law.

Signed as a true and correct record
of the proceedings of the meeting.


.....Chairperson

BRIDGE ASSISTIVE LIMITED
MINUTES OF MEETING OF DIRECTORS

DIRECTORS
REPORT:

The chairperson laid before the meeting a draft Directors Report with respect to the profit of the company for the financial year ending 30 June 2023 and the state of affairs of the company as at the end of that financial year.

After discussion it was RESOLVED:-

- (1) that the draft Directors Report laid before the meeting be and is hereby approved and adopted as the report of the directors on the accounts of the company for the financial year ending 30 June 2023;
- (2) that the Directors Report be signed by TANJA EFFING-TIJDHOF;
- (3) that the Directors Report laid before the meeting be attached to and form part of the minutes of this meeting.

AUDITORS:

The chairperson reported to the meeting that all of the members of the company had agreed pursuant to Section 326(1) of the Corporations Law that it was not necessary for the company to appoint an auditor at this meeting.

CLOSURE:

There being no further business to be transacted at the meeting, the chairperson declared the meeting closed.

Signed as a true and correct record
of the proceedings of the meeting.



.....Chairperson

BRIDGE ASSISTIVE LIMITED
ABN: 49 661 392 169

DIRECTORS REPORT

The following report with respect to the profit and operation of BRIDGE ASSISTIVE LIMITED for the financial year ended 30 June 2023 and the state of the Company's affairs as at that date is made in accordance with a resolution of the Directors pursuant to section 2.1 of the Corporations Law.

DIRECTORS IN OFFICE
DURING THE YEAR:

TANJA EFFING-TIJDHOF
BAS TIJDHOF
AMY LITTON

PRINCIPAL
ACTIVITY:

The principal activities of the company during the financial year were charity services.
No significant change in the nature of these activities occurred during the year.

RESULTS:

After providing for Income tax the Net Profit/(Loss) amounted to \$9,618.

SHARES:

No shares or options were granted during the financial year.

This Report is made in accordance with a resolution of the Directors.



.....
TANJA EFFING-TIJDHOF
Director
30 September 2023

Wright Evans Partners

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Directors

Darren Allison
Shane Hodge
Frank Kleinig

Planning Directors

Tyson Marangon
Nicole Gauci



Wright Evans Planning Pty Ltd is an Authorised
Representative of Wright Evans Wealth Pty Ltd
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