

Medical Expense Summary Worksheet

(Complete if you itemize your deductions)*

To expedite the preparation of your tax return, you may use this worksheet to summarize your medical and dental expenses.

It is important for you to keep the receipts with your tax documents as supporting evidence in the event of an IRS question or audit; however, we only need your medical expenses summarized as follows:

Total **Health Insurance** premiums (if pd. through payroll deduct, only post tax payments) \$ _____

Total out of pocket **Prescription** expenses \$ _____
 (DO NOT include over-the-counter medications or supplies--these are not deductible)

Total out of pocket **Doctor/Office Visit** co-pays/fees \$ _____

Total out of pocket **Hospital/Clinics** co-pays/fees \$ _____

Total out of pocket **Dental** expenses \$ _____

Total out of pocket **Eye/Eyeglass/Contact lens** expenses \$ _____

Total out of pocket **Lab Work** expenses \$ _____

Total out of pocket **Durable Medical Equipment** expenses..... \$ _____

Total **Miles** (mileage for TY 2013 is .24 per mile) Driven for medical appointments..... _____ miles

Total **Long Term Care** insurance premiums paid:

Taxpayer..... \$ _____

Spouse \$ _____

Other out of pocket **Medical/Dental** expenses (specify):

_____ \$ _____

_____ \$ _____

_____ \$ _____

***Note (new threshold for 2013 tax year):** If you itemize your deductions, total Medical/Dental Expenses (including Long Term Care premiums) that exceed 10% (7.5% if you or your spouse are 65 or older) of your Adjusted Gross Income are deductible. Long Term Care premiums are deductible on New York State returns regardless of the total amount of medical/dental expenses.

Example:

If your Adjusted Gross Income (AGI) is \$ 100,000 and your medical/dental expenses total \$12,000 you will only be able to deduct \$ 2000 of those medical/dental expenses on Schedule A.

$\$100,000 \text{ (AGI)} \times 10\% = \$10,000$ thus $\$12,000 \text{ (total medical/dental expenses)} - \$10,000$
 $(10\% \text{ of AGI}) = \$2000 \text{ (amount to show on Schedule A)}$

It is important to maintain accurate records of your medical expenses. You will need all supporting documentation in the event of an audit. If you have questions regarding any expense, please consult the High Falls tax department.

SCHEDULE C - BUSINESS INCOME

Small Business / Self Employed / 1099 Misc. Income

Gross Receipts / Sales

\$

GENERAL EXPENSES:

Advertising	\$
Accounting / Tax Preparation Fee	\$
Bank Fees	\$
Contract Labor	\$
Meals & Entertainment (for Clients)	\$
Health Insurance	\$
Insurance: Other	\$
Interest Expense	\$
Internet / DSL	\$
Legal Fees	\$
Licenses & Permits	\$
Office Supplies: Printers, fax, paper, etc.	\$
Phone: Landline (Business Use)	\$
Phone: Cell (Business Use)	\$
Rental / Lease of Office Space	\$
Rental of tools or equipment	\$
Other Rentals: Property, etc	\$
Repairs and Maintenance to Business Equipment, Property	\$
Shipping, Postage etc.	\$
Taxes & Licenses	\$
Toll road fees, Transponder, Parking fees	\$
Travel: Air Fare, Lodging, Meals, Other	\$
Uniforms: Purchase & Cleaning	\$
Utilities	\$
Equipment / Tools: (total of all items under \$100)	\$

Equipment / Tools: (each item over \$100)

Attach List

Mileage Expense (Business use **ONLY**):

Attach Mileage Log