

Name: \_\_\_\_\_

STATEMENT OF INCOME

Period: \_\_\_\_\_

Income:	
Gross Sales	..... \$
_____	_____
_____	_____
_____	_____
_____	_____
Returns and Allowances	.....
Gross Income	..... \$
Cost of Goods Sold:	
Inventory at Beginning of Period	..... \$
Purchases	.....
_____	_____
_____	_____
Inventory at End of Period	.....
Cost of Goods Sold	.....
GROSS PROFIT	..... \$

Operating Expenses:			
Accounting	.....	Parking and Tolls	..... \$
Advertising	.....	Postage	.....
Amortization	.....	Printing	.....
Auto and Truck Expenses	.....	Promotion	.....
Bad Debts	.....	Rent	.....
Bank Charges	.....	Repairs	.....
Commissions	.....	Salaries	.....
Contributions	.....	Security	.....
Delivery	.....	Supplies	.....
Depreciation/Sec. 179	.....	Taxes-Payroll	.....
Dues and Subscriptions	.....	Taxes-Sales	.....
Entertainment	.....	Taxes-Other	.....
Gifts	.....	Telephone	.....
Insurance	.....	Tools	.....
Interest	.....	Travel	.....
Janitorial	.....	Uniforms	.....
Laundry and Cleaning	.....	Utilities	.....
Legal and Professional	.....		
Licenses and Permits	.....		
Materials	.....		
Miscellaneous	.....		
Office Expense	.....		
Outside Services	.....		
Total Operating Expenses	.....		
Net Operating Income (Loss)	.....		\$

Other Income:	
_____	_____
_____	_____
Total Other Income	..... \$
Other Expenses:	
_____	_____
_____	_____
Total Other Expenses	.....
NET INCOME (LOSS)	..... \$

**Balance Sheet / Statement of Net Worth**

**ASSETS**

**Current Assets:**

- Cash in Bank
- Cash on Hand
- Accounts Receivable
- Reserve for Bad Debts
- Loans Receivable
- Merchandise Inventory
- Prepaid Expenses

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Total Current Assets**

\_\_\_\_\_ \$ \_\_\_\_\_

**Fixed Assets:**

- Machinery and Equipment
- Autos and Trucks
- Office Equipment
- Buildings
- Accumulated Depreciation
- Land

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Total Fixed Assets**

\_\_\_\_\_

**Other Assets:**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\$ \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Total Other Assets**

\_\_\_\_\_

**TOTAL ASSETS**

\_\_\_\_\_ \$ \_\_\_\_\_

**Balance Sheet / Statement of Net Worth**

**LIABILITIES**

Current Liabilities:

- Accounts Payable
- Taxes Accrued
- Notes Payable
- Loans Payable
- Federal Income Taxes

\$

Total Current Liabilities

\$

Long-Term Liabilities:

- Mortgage Payable

\$

Total Long-Term Liabilities

**TOTAL LIABILITIES**

**EQUITY**

- Capital
- Contributions to Capital
- Withdrawals - Personal

\$

YTD Increase (Decrease)

Total Equity

- Common Stock
- Capital Stock
- Retained Earnings

\$

Year to Date Earnings

Total Stockholder's Equity

**TOTAL LIABILITIES AND EQUITY**

\$