

Office of the Sark Electricity Price Control Commissioner

## Press Release

Thursday, 14<sup>th</sup> November, 2019

PROPOSED LEGAL CAP ON SARK'S ELECTRICITY PRICE

Following a full investigation and analysis into the cost of providing electricity on Sark, the island's Electricity Price Control Commissioner has today published a proposal to impose a cap on the price of power.

This may set the maximum price for power on Sark at 53 pence per unit. The present price charged by Sark's sole electricity supplier, Sark Electricity Limited (SEL), is 85 pence per unit<sup>1</sup>.

Dr Anthony White, the Electricity Commissioner, has come to the preliminary view that 53 pence per unit would be sufficient to enable SEL to provide secure supplies of electricity while providing a reasonable return for its business.

The decision to consider a legally enforceable Price Control Order (PCO) follows a lengthy process throughout 2019 of investigation and consultation not only with SEL but electricity consumers and other interested parties.

The Electricity Commissioner will now seek representations from SEL, residents and other interested parties. He will then decide whether there is a need to issue a legally enforceable Price Control Order.

The findings of the investigation are set out in the Commissioner's Draft Determination, the Determination itself and the Draft PCO. These are available at the Commissioner's web-site www.epc.sark.gg.

<sup>&</sup>lt;sup>1</sup> The average price for power in England is 16 pence per unit