

## Office of the Sark Electricity Price Control Commissioner Notice 21st May, 2018

## **Electricity Prices - Determination**

I have just published a report on the web-site <a href="www.epc.sark.gg">www.epc.sark.gg</a>, which confirms my assessment that SEL's basic rate of 66p/kWh and the rates for larger users, are not fair and reasonable. Primarily, this is because SEL is not taking advantage of advances in technology, nor of lower cost means of running its current operations. I also believe that it is fair and reasonable for the purposes of my determination to take into account and protect the interests of Sark's consumers as a whole. In particular I am concerned for those who do not have access to the financial resources which will be required if others decide to generate their own power, thus leading to an almost inevitable rise in prices for those consumers who are unable to do anything else other than obtain electricity from SEL.

## **Next steps**

Under Section15 of the 2016 Law, having determined that the basic rate and rates for larger users are not fair and reasonable, I have powers by way of the making of a price control order, to set a maximum price for electricity sold on the island of Sark. I intend now to consider whether or not to exercise those powers and, if I do intend to exercise them, what maximum price or prices may be appropriate. In order to assist me with my considerations I shall be consulting with SEL and other stakeholders. I intend to publish my assessment by the end of May, which will enable me to take a decision before the end of June.

Anthony White 18th May, 2018

Commissioner

25, West Street Long Buckby Northamptonshire England NN6 7QF