



## NOTICE

Dear Residents of Sark,

Following my Office's release of its Draft Determination on 23<sup>rd</sup> August 2022, SEL has lowered its electricity prices in Sark from 73p/kWh to 65p/kWh until December 2022. Careful analysis of the 25 submissions my Office received concerning this Draft Determination, and recent developments in the energy markets, has led me to confirm my preliminary conclusion that SEL's prices are neither fair nor reasonable.

Under Section 15 (1) of the Control of Electricity Prices (Sark) Law 2016, I am empowered to start the process of issuing a price control order to set maximum prices for the provision of electricity in Sark. However, as my five-year tenure as Electricity Price Commissioner comes to an end next month, I believe it is preferable that SEL takes the opportunity to reconsider its tariffs and adjust its charges to customers accordingly. If necessary, it will be for my successor to review relevant evidence and consider setting price controls.

The Determination itself is available on my Office's website [www.epc.sark.gg](http://www.epc.sark.gg).

Anthony White

Commissioner

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26<sup>th</sup> October 2022