

Notice

3rd April 2020

WITHDRAWAL OF SEL'S APPEAL

I am pleased to inform you that the new owner of Sark Electricity Limited (SEL) has decided to withdraw the company's appeal against the recent Price Control Order (PCO).

This means that the price for electricity on Sark remains at its present level of 54 pence per unit for consumers*.

I arrived at this price, which I concluded was fair and reasonable, after full investigation and careful analysis. This included an assessment of the equipment used to generate electricity on Sark by WSP UK Limited, which is now available at www.epc.sark.gg. The PCO was set to run from 1st January this year. However, on 31 January the previous owner, David Gordon-Brown, launched an appeal against the Order. SEL subsequently requested a number of adjournments to the appeal process which is why I have been unable to update you with any progress until today.

When Alan Jackson took over the company on 10 March, he announced at a public meeting the following day that he intended to form a new company, effectively running SEHL and SEL as one entity. I wish him every success with this new venture and will do all I can to assist him to ensure that your electricity is produced at a fair and reasonable price.

Anthony White

Commissioner

* The Price Control Order remains in place until December 2021.