



## **BORROWER:**

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### ***Processing Review Documentation -***

- 3 years personal tax returns
- 3 years business tax returns
- YTD & prior 2 years of financial statements (Balance sheet and Profit / Loss)
- YTD & prior 2 years commission statements if you don't maintain financial statements
- Purchase agreement
- Current debt schedule(s) (if applicable)
- Personal financial statement ([documents tab on AF website](#))
- Advisor practice questionnaire ([documents tab on AF website](#))
- Copy of driver's license
- FINRA broker check report
- Form ADV
- Valuation (we have access to discounted rates with our partners)
- Legal documents for organization

### ***Bank Proposal Documentation to be Provided (to follow soon after) -***

- Executed term sheet
- Life insurance collateral assignment to bank for loan amount
- Completed and executed bank application

## **SELLER (IF APPLICABLE):**

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### ***Processing Review Documentation -***

- Purchase Agreement
- 3 years of personal tax returns
- 3 years of business tax returns
- YTD & prior 2 years of financial statements

### ***Financial Institution (Processing Actions by The Bank) -***

- Individual credit report will be ordered
- Background lien search on business
- Background check