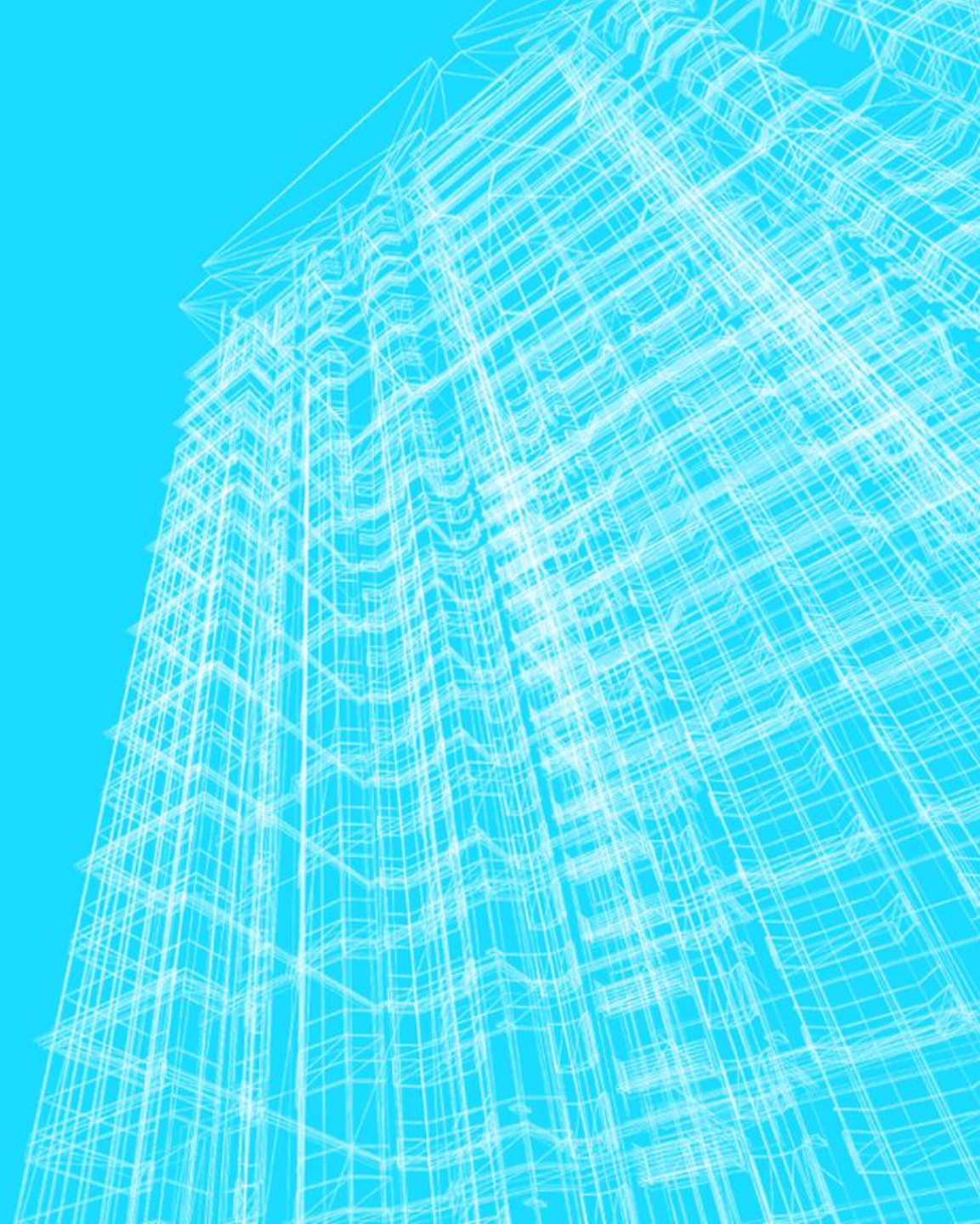# CMFS

Construction Management
& Finance System

# Construction Management & Financials Solution

**CMFS** *is a* Construction Management Solution to assist Real Estate Builders & Developers to manage multiple Construction sites in one location. It allows to pre-define Booking Schedules, Perform Bookings for Customers & Manage Financial data for Company.
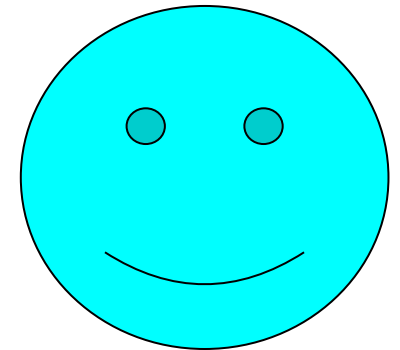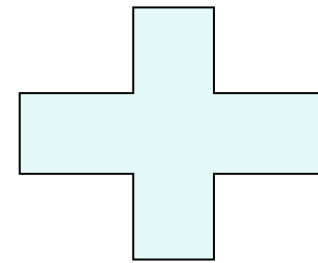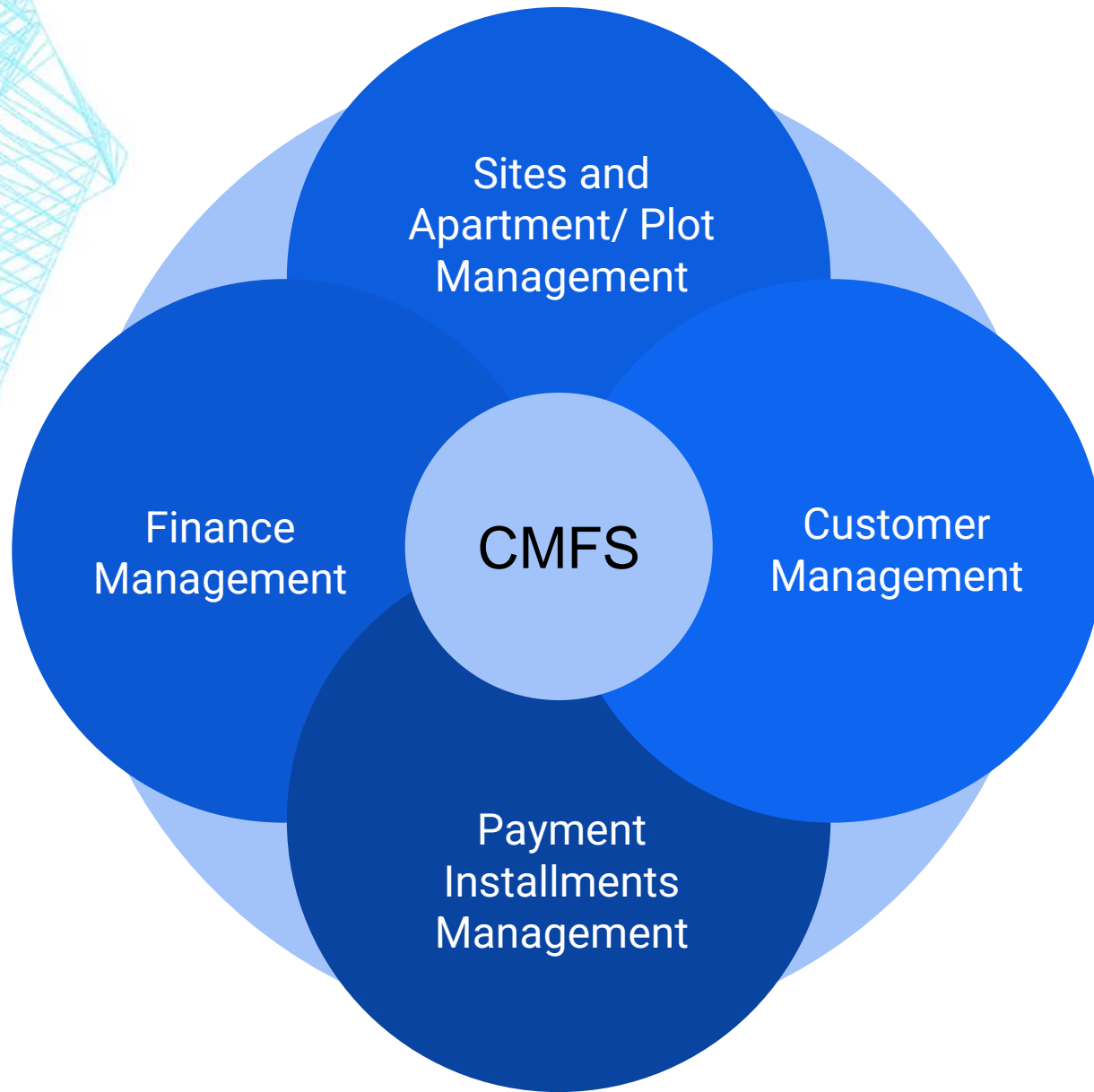
Payments for installments can be made through the system and Customers having outstanding payments can be sent notices.

Bookings Management
- *Site Setup*
- *Define Different Types of Installments/ Classifications such as Development Charges & Extras,*
- *Customer Bookings, Dues & Outstanding, Payments*
- *Booking Cancellations & Transfers*

Financials Management
- *Integration automated Voucher Entries as well as Manual Vouchers*
- *Site Profit & Loss and Financial Statements*
- *Vendor Payments & Vouchers*
- *Chart of Level 5 Level Setup*
- *Trial & Balance*

Sites and Apartment/ Plot Management

Finance Management

CMFS

Customer Management

Payment Installments Management

Quick Support with SLA

3

# ADDING SITE

Project → Plot Type → Plot Detail

# SITE/ LOCATION

- Project Setup is the place where you need to setup for your construction Site/ Location.

- If you have multiple construction site, you can setup multiple construction project.

# PLOT TYPE

- Plot types is specially a type of your project.

- You can define Number of Units.

- You can define Covered Area in Square Feet/ Yards

- You can define classification such as payment method. You can also put some extra project requested by customers



**Plot Types**

**Entry**

| | |
|---|---|
| Code | 000042 |
| Project | Jumeirah Elite |
| Category | Lotus 200 |
| Covered Area | 1800.00 |
| No of Units | 311 |
| UOM | Square Feet |

**Total Price** 6370000

| | Classification | Classification Code | Installments | Amount | Amount Due in: (Days) |
|---|---|---|---|---|---|
| 🗑 | On Booking | 000001 | 0 | 750000 | 0 |
| 🗑 | On Confirmation (Within 30days of Booking) | 000002 | 0 | 650000 | 30 |
| 🗑 | Monthly Installments | 000003 | 24 | 1560000 | 0 |
| 🗑 | Half Yearly Installments | 000004 | 4 | 1000000 | 0 |
| 🗑 | On Possession | 000005 | 0 | 90000 | 30 |
| 🗑 | Development Charges | 000006 | 4 | 720000 | 0 |
| 🗑 | Main Avenue Corner | 000013 | 0 | 600000 | 0 |
| 🗑 | Park Corner | 000012 | 0 | 600000 | 0 |
| 🗑 | Corner | 000007 | 0 | 400000 | 0 |
| | | | | 0 | 0 |

Save | Update | Delete | Reset | Back

# PLOT DETAILS

▪ In Plot Detail, you can set up detail of each Units.

**Plot Detail**

Search [Enter keyword to search]   [All ▾]   🔍

| Code | Project | Type | Plot # | Classification 1 | Classification 2 | Classification 3 |
|------|---------|------|--------|-----------------|-----------------|-----------------|
| 001074 | Jumeirah Elite | Lotus 200 | Lotus 01 | N/A | N/A | Main Avenue Corner |
| 001075 | Jumeirah Elite | Lotus 200 | Lotus 02 | N/A | N/A | N/A |
| 001076 | Jumeirah Elite | Lotus 200 | Lotus 03 | N/A | N/A | N/A |
| 001077 | Jumeirah Elite | Lotus 200 | Lotus 04 | N/A | N/A | N/A |
| 001078 | Jumeirah Elite | Lotus 200 | Lotus 05 | N/A | N/A | N/A |
| 001079 | Jumeirah Elite | Lotus 200 | Lotus 06 | N/A | N/A | N/A |
| 001080 | Jumeirah Elite | Lotus 200 | Lotus 07 | N/A | Corner | N/A |
| 001081 | Jumeirah Elite | Lotus 200 | Lotus 08 | N/A | N/A | N/A |
| 001082 | Jumeirah Elite | Lotus 200 | Lotus 09 | N/A | N/A | N/A |
| 001083 | Jumeirah Elite | Lotus 200 | Lotus 10 | N/A | N/A | N/A |
| 001084 | Jumeirah Elite | Lotus 200 | Lotus 11 | N/A | N/A | N/A |
| 001085 | Jumeirah Elite | Lotus 200 | Lotus 12 | N/A | N/A | N/A |

**Entry**

Code: 001074

Project: Jumeirah Elite ▾

Type: Lotus 200 ▾

Plot #: Lotus 01

Classifications: ☐ Corner   ☐ Park Corner   ☑ Main Avenue Corner

Status: Active ▾

[Save] [Update] [Delete] [Reset] [Upload From Excel]

[Status Update Provission]

# Classification

Classification is a place where you setup your own payment type service for installment, Development and classification. And you can also setup it is One Time Cost or quarterly or Monthly installment payment. When you setup plot type, you can use the payment type which you setup in Classification.

Example: Payment on Booking, Payment on Confirmation, Monthly Installment, Quarterly Installment, On possession etc.

| Search | Enter keyword to search | All |

| Code | Description | Type | Schedule Cycle | Index |
|---|---|---|---|---|
| 000001 | On Booking | I | One Time | 1 |
| 000002 | On Confirmation (Within 30days of Booking) | I | One Time | 2 |
| 000003 | Monthly Installments | I | Monthly | 3 |
| 000004 | Half Yearly Installments | I | Half Yearly | 5 |
| 000005 | On Possession | I | One Time | 7 |
| 000006 | Development Charges | D | One Time | 8 |
| 000007 | Corner | C | One Time | 9 |
| 000008 | West Open | C | One Time | 10 |
| 000009 | Park Facing | C | One Time | 11 |
| 000010 | Quarterly | I | Quarterly | 4 |
| 000011 | Yearly | I | Yearly | 6 |
| 000012 | Park Corner | C | One Time | 12 |

1  2

**Entry**

| Code | 000001 |
| Description | On Booking |
| Type | Installment |
| Schedule Cycle | One Time |
| Index | 1 |

Save    Update    Delete    Reset

# Customers Setup

You can set up your customer information against which booking of Plots will be made.

Details to be added:

Name, Address, Email & Contact Details.

# Notifications

You can define notifications template to send to customers like payment due notifications. etc.

A Pre-Made template is used in the report to generate Notices for all Sites/ Plots & use your existing Courier Services to deliver notices directly to Customers who are delaying payments.

# Banks Setup

You can setup Bank, Bank Branch and Cheque Book

# Booking

- Book Plot Number

- Customer Selection
- Define Payment Plan & Scheduled Payments
- Extras such as Location specific or Development Charges can also be pre-defined and included here
- Discounts can be provided to Customers

| Plot | | | | |
|---|---|---|---|---|
| Booking Date | | 24/05/2020 | | |
| Project | | Jumeirah Elite | | |
| Plot # | | Lotus 101~Type: Lotus 200 | | |
| | | 10103001000101 | | |

## Type: Lotus 200 - 1800.00 sq.ft

### MODE OF PAYMENT

| Description | No of Inst | Inst Amount | Total Amount |
|---|---|---|---|
| On Booking | | | 750000 |
| On Confirmation (Within 30days of Booking) | | | 650000 |
| Monthly Installments | 24 | 65000.00 | 1560000 |
| Half Yearly Installments | 4 | 250000.00 | 1000000 |
| On Possession | | | 90000 |
| **Plot Total** | | | **4050000** |

### EXTRA CHARGES

| | | | |
|---|---|---|---|
| Development Charges | | | 720000 |
| **Extras Total** | | | **720000** |
| **Total Amount** | | | **4770000** |

# Plot Transfer

- Plot can transfer from 1st Cusomter to 2nd Customer if it is sold.

- Transfer charges & Mode of Payment to be selected in case Transfer Service Fees are charged

# Plot Cancellation

- If customer is not paying in timely manner or customer needs to cancel their booking, company can mark up price with options or company can cancel the plot and charge penalty fee

# Collection

- Payment Collection for customer & selection of Mode of Payment

  e.g On Booking, Monthly Installment etc based on Plot Type setup.

# Reports

Many reports are available :

- Customer details
- Customer Outstanding
- Receipt Print
- Notification Print
- Cash and Bank Flow
- MRP
- Plot Transfer
- Available Plots



Customer Detail

Customer Outstanding

Receipt Print

Notifications Print

Cash & Bank Flow

MRP

Customer Detail Print

Plot Transfer

Available Plots
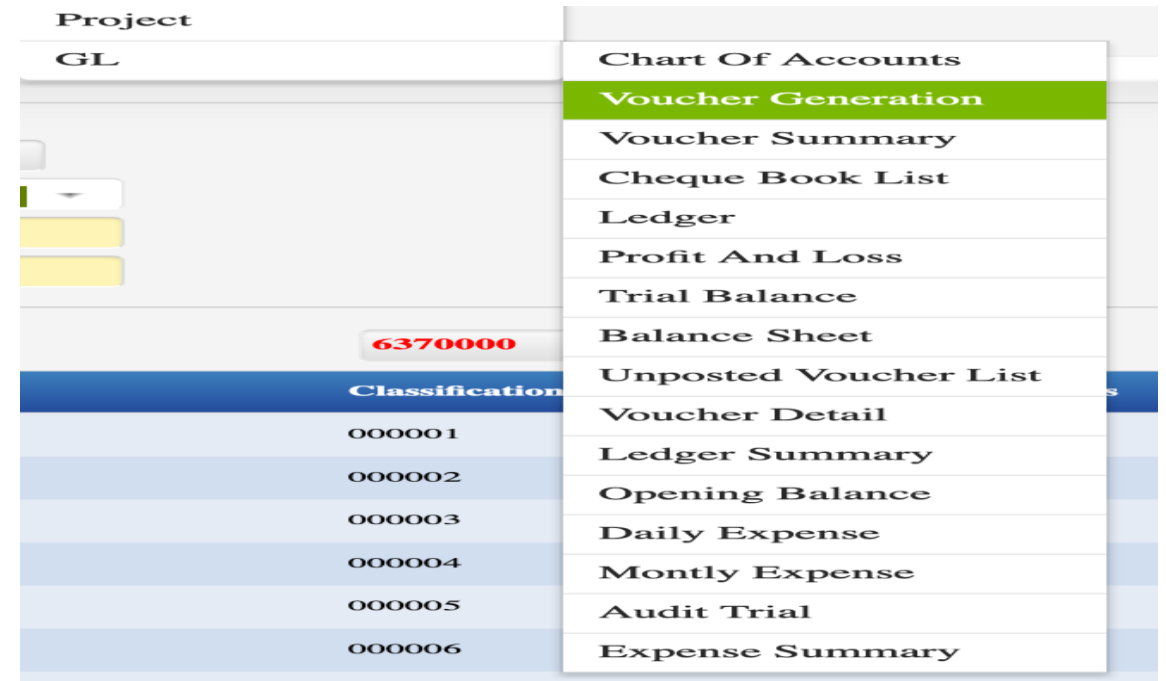
# Financial Module

Voucher Generation

Chart of Account

Ledger

Trial Balance

Profit and Loss

Balance Sheet and More

# Use Case

## Collection 10X Growth

### Deriving Work Force Effectiveness

**Year 2**

- **Conversion from bookkeeping to 100% digitization**

- **Monthly Collections growth from 30% to 40%**

**Year 3**

- **Transparency for Customers with Yearly scheduled payments**
- **100% reconciled financial transactions & payments/ collections**

**Year 4**

- **Reduced work force working hours by -2 hours average**
- **Monthly Collections growth at 90%**

# Contact us

**Phone**

+92-321-2698261

**Email**

info@iextractsolutions.com

**Location**

Karachi
Pakistan

![IExtract Solutions logo]

**Thank You**

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