

## **Santo Domingo de Cundiyo Land Grant**

### **Board of Trustees Meeting May 31, 2023**

Attendance; Steve Vigil, Gabriel Vigil, Ronald Vigil, Margaret Campos and Jack Vigil

The meeting was called to order at 7:04 p.m. by Steve Vigil.

The Gabriel made the motion to approve the agenda as presented. Ronald Vigil seconded the motion. The motion passed the agenda was approved.

The next agenda item was the approval of the minutes for the last board meeting held on March 1, 2023. Ronald made a motion to approve the minutes and Gabriel seconded the motion. The motion was approved.

The next agenda item was the treasurers report. Ronald reported that he had not had a chance to generate his report. Margaret interjected and said that she had the treasurers report since she was already going to report on our budget later she had that information. The membership account holds \$14598.46 in dues, \$108856.32 in legislative funding and \$2331.80 in dividends. Expenditures to date was \$2569.90. Ronald asked Jack to send letters to the membership to remind them that the 2023 dues. He asked Jack to ask the members to send the dues to his home address instead of our P.O. box due the post office fire. Ronald also asked to remind the membership to address the checks to the Santo Domingo de Cundiyo Land Grant.

The next agenda item was the approval of the new Merced members. Steve said that he had left a couple of forms at his house that we were going to vote on, but he explained the transactions on these membership exchanges. Carlos Vigil transferred his membership to his son Peter Vigil. Peter then turned around and sold his membership to Patrick Vigil. Since we did not have the transfer forms, today we will need to present them and approve these transfers at our next board meeting. Jack mentioned that he had the transfer form from Lloyd A. Vigil transferring his membership to his son Lloyd A. Vigil Jr. Ronald made a motion that we approve the transfer, Gabriel seconded the motion. The motion was approved. Discussion continued on us being more aware of the transfers being made before we have a chance to assure the buyer is an heir.

The next agenda item was budget discussion. Margaret presented the year-to-date budget that she has been working on. This budget form will be attached to these minutes. We had lengthy discussion on the budget included fencing contract, and surveying and what we are expecting from the fencing company. Margaret mentioned that we should meet again before the end of June 2023 to approve the Budget Adjustment Request (BAR). We agreed on meeting again on June 21, 2023

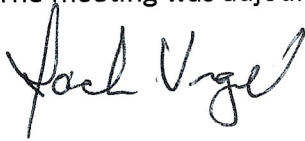
The next two items on the agenda Alternate Funding and Audit were covered under Margaret's budget presentation.

The next agenda item was Old Business. We will need to bring the new member transfer form to approve these transfers. The other old business item was the wording to identify the annual dues. There is no verbiage included in our bylaws that specify the amount of our annual dues. Steve proposed that we add the verbiage to our Rules and Regulations document. The rules and regulations is our living document which is the best place to insert the dues since that amount could change.

There was no new business to discuss.

There were no announcements.

Jack made a motion to adjourn the meeting. Ronald seconded the motion. The motion passed. The meeting was adjourned at 8:18 p.m.

A handwritten signature in black ink, appearing to read "Jack Vogel". The signature is written in a cursive, flowing style with a large initial "J" and a long, sweeping underline.

# Sangre de Domingo Land Grant

## BUDGET ADJUSTMENT REQUEST #1

Presented for Approval: 6-21-2-23

		Approved BUDGET		FY2023 YTD EXPENSES	BAR #1	ADJUSTED FY2023 BUDGET 6-21-23
Revenue						
Donations		\$	-	\$ 5.00		\$ -
Membership Dues (Unrestricted Cash)		\$	11,824.00	14598.16		\$ 11,824.00
NM LGC Funds		\$	111,111.00	\$ 108,856.35		\$ 111,111.00
CD Dividend (Investments)		\$	2,308.00	\$ 2,331.80		\$ 2,308.00
	Sub-Total	\$	125,243.00	\$ 114,642.80		\$ 125,243.00
Expenditures						
Contract - Professional Services		\$	22,000.00	\$ 2,165.65	\$ 1,557.00 a)	\$ 23,557.00
Contract - Audit		\$	-	-	\$ 3,740.00 b)	\$ 3,740.00
Contract - Other		\$	75,792.00	-	\$ 7,621.01 c)	\$ 83,414.01
Supplies - General Office		\$	300.00	222.10	\$ (78.00) d)	\$ 222.00
Supplies - Miscellaneous		\$	25,050.00	-	\$ (25,050.00) e)	\$ -
Insurance - General Liability		\$	1,200.00	-	\$ (1,200.00) f)	\$ -
Property Tax		\$	100.00	78.15	\$ (22.00) g)	\$ 78.00
Surety Bond		\$	800.00	100.00	\$ (700.00) h)	\$ 100.00
	TOTAL BUDGET	\$	125,242.00	\$ 2,565.90	\$ (14,132.00)	\$ 111,111.00

a) GRT Survey & MC; Audit Support

b) Audit & GRT

c) Fencing

d-h) budget balance adjustment