



# Carbon County Library System

## Investment Policy

The Carbon County Library System, in compliance with W.S. 9-4-831(h) for a “Statement of Investment Policy”, practices the following financial strategies with public funds received for the operation of the county and branch libraries:

1. **The Library Board of Directors** will not make any investment on behalf of the library until signing a statement indicating that **they have read this policy** and agree to abide by applicable state law with respect to advice given and transactions undertaken on behalf of the library.
2. All members of the Board will review this investment policy annually with the Board revisiting the Policy as appropriate to conform to state laws and investment decisions.
3. Any change in the investment policy requires a majority vote of the Library Board.
4. Investments shall be limited to:
  - i. Interest-bearing checking accounts of local banks which are a member of the Federal Deposit Insurance Corporation.
  - ii. Savings accounts of local banks which are a member of the Federal Deposit Insurance Corporation.
  - iii. Investments made through the State Treasurer’s WYO-STAR program
  - iv. United States Treasury bills, notes or bonds, including stripped principal or interest obligations of such issuances, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States per W.S. 9-4-831(a)I;
  - v. Bonds, notes, debentures, or any other obligations or securities issued by or guaranteed by any federal government agency or instrumentality, including but not limited to the following to the extent that they remain federal government agencies or instrumentalities, federal national mortgage association, federal home loan bank, federal farm credit bank, federal farm credit bank, federal home loan mortgage corporation and government national mortgage association. All federal agency securities shall be direct issuances of federal agencies or instrumentalities per W.S. 9-4-831(a)ii;
  - vi. Certificates of deposit of a savings and loan association or a federal savings bank authorized to do business in this state to the extent that they are fully insured by the Federal Deposit Insurance Corporation or secured by a pledge of assets and are otherwise authorized as a depository as prescribed by law per W.S. 9-4-831(a)ix;

vii. Shares of a money market fund registered under the Securities Act of 1933 and Investment Company Act of 1940 as amended and has qualified under state registration requirements, if any, to sell shares provided that the fund have a remaining maturing of 397 days or less at the time of purchase, invests sole in securities issued by the United States Treasury, has a weighted maturity of 90 days or less at all times, does not impose a sales charge, maintains a high rating by a recognized rating organization, has an operating history of not less than five consecutive year, and is purchased from a person licensed to sell securities in Wyoming.

5. In all investment strategy the Library Board Treasurer will maintain appropriate short-term deposits and/or cash in order to meet short term payroll and accounts

6. All investments on behalf of the Carbon County Library System require a majority vote of the Library Board of Directors.

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## **Carbon County Library System**

### **Investment Policy Acknowledgement Form**

In accordance with the Carbon County Library Investment Policy, I state that I have read this policy and agree to abide by applicable state law with respect to advice given and transactions undertaken on behalf of the library.

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Signature of Board Member

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Date

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Signature of Board Member

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Date

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