

MINUTES OF THE SPECIAL BOARD MEETING OF THE BOARD OF DIRECTORS OF BOCA LAKES CONDOMINIUM ASSOCIATION, INC. HELD ON WEDNESDAY, OCTOBER 21, 2020 AT 7:00PM., ON ZOOM CONFERENCE/VIDEO CALL.

ROLL CALL

Those Board members present were Patricia Chapman, President; MaryAnn Biancardi, Vice President; Norman Goldstein, Treasurer; and Lisa Depace, Secretary. Directors, Howard Butler, Tina Goebel, and Stephen Panebianco were also present. Directors Vincent (Chancy) Tancredi and Joseph Zegarelli were absent with notice. Also present was Ashley Grieco, Property Manager & Gary Palombi, Owner from Residential Management Concepts.

PROOF OF MAILING

Ashley Grieco stated that there was a quorum present and presented the Affidavit of Mailing. The Affidavit was provided to all Board Members in their Board Packages, and is also available for all residents to review in the office by appointment.

FINANCIAL REPORT

A. APPROVAL OF SPECIAL ASSESSMENT TO BE PASSED IN THE AMOUNT OF \$150 PER UNIT, PAYABLE ON OR BEFORE DECEMBER 21, 2020, TO REPLACE THE RESERVES USED IN THE ROOFING PROJECT.

Patricia called the meeting to order and turned the floor over to Ashley. Ashley stated that the purpose of this meeting was to pass a one-time special assessment of \$150.00 to be paid on or before December 31, 2020. The purpose of this assessment is to replace the reserves used in the roofing project, to offset the unexpected costs of replacing the rotted and termite eaten plywood and fascia boards. Norman motioned to approve the special assessment seconded by Maryann. All in favor, motion carried.

Being no further business before the Board, President Patricia Chapman, adjourned the meeting at 7:32 PM.

Respectfully submitted,
On behalf of the Secretary
