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Nov 11, 2020 - Taryana Odayar



A pair of developers is exploring the sale of a 62 MW (DC) solar project in Georgia that has a 25-year power purchase agreement.

The developers are called Antoron Energy and Clear Energy Development, and the project is located in Elbert County. It is described in marketing materials as Georgia Solar Farm.

The sellers have begun to have discussions with investors and brokers, PFR has learned.

Georgia Power will pay \$33.97/MWh with a 3.97% annual escalator under the terms of the project's PPA, according to the marketing materials. The project is due to be online in the third quarter of 2021.

The developer has already awarded an EPC contract for the project and construction is slated to start during the fourth quarter of this year. Construction costs are expected to total \$68.8 million. The project will be fitted with Nanosolar panels and General Electric inverters.

Jim Shepard, a principal at Antoron and managing partner at Clear Energy Development, is understood to be steering the sale process.

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