

Forecasting a Mod

Mod forecasts are an important part of helping clients plan for future workers' comp costs.

- ☐ Verify payroll reporting for each year to ensure it is accurate.
- ☐ Verify that all losses are accurate (based on valuation date loss runs).
- ☐ Make sure that the losses listed belong to the employer and that any claims not belonging to the employer are not used in the promulgation of the projected mod.
- ☐ Make sure you are using the most current and correct Expected Loss Runs and D-ratios as well as Weight and Ballast values. Update the mod projection when applicable state rating table's change.
- ☐ Check and verify claims were not entered more than once. Eliminate all duplicates.
- ☐ Determine the correct rating periods to use in the calculation of the modification forecast.
- ☐ Validate ownership is used for projection is correct according to current ownership situation.
- ☐ Include follow up when experience mod is issued.

