

**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

170513 CURWENSVILLE BORO, CLEARFIELD COUNTY

CURWENSVILLE BORO, CLEARFIELD County
BALANCE SHEET
 December 31, 2022

	Governmental Funds					Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only	
Liabilities and Other Credits											
260-269 Long-Term-Liabilities											
240-299 Current Portion of Long-Term Debt and Other Credits											
Total Liabilities and Other Credits	1,677	5,529								7,206	

Fund and Account Group Equity											
281-284 Contributed Capital											
290.00 Investment in General Fixed Assets											
270-289 Fund Balance / Retained Earnings on 12/31	373,747	63,573	121,431			1,197,062				1,755,813	
291-299 Other Equity											
Total Fund and Account Group Equity	373,747	63,573	121,431			1,197,062				1,755,813	

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 1,763,019

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

Taxes									
301.00	Real Estate Taxes		350,250						350,250
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes		76,665						76,665
310.20	Earned Income Taxes / Wage Taxes		228,584						228,584
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **		43,290						43,290
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes		1,827						1,827
310.90	Other: _____								
	Other: _____								
	Total Taxes		700,616						700,616

Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees		22,744						22,744
	Total Licenses and Permits		22,744						22,744

Fines and Forfeits									
330-332	Fines and Forfeits		18,952						18,952
	Total Fines and Forfeits		18,952						18,952

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

REVENUES

State

	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments In Lieu of Taxes								
	Total State								
	72,060	100,300							172,360

Local Government Units

357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments In Lieu of Taxes								
	Total Local Government Units								
		4,002							4,002

Charges for Service

361.00	General Government								
362.00	Public Safety								
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								
		197							197
		96,957							96,957

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES								
Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	2,607						2,607
	Total Other Financing Sources	602,901	28,000					630,901
	TOTAL REVENUES	1,708,175	101,569	29,396			107,424	1,946,564

EXPENDITURES								
General Government								
400.00	Legislative (Governing) Body	4,200						4,200
401.00	Executive (Manager or Mayor)	960						960
402.00	Auditing Services / Financial Administration							
403.00	Tax Collection	11,261						11,261
404.00	Solicitor / Legal Services	10,339						10,339
405.00	Secretary / Clerk	40,271						40,271
406.00	Other General Government Administration	14,024						14,024
407.00	IT-Networking Services-Data Processing	111						111
408.00	Engineering Services	18,047						18,047
409.00	General Government Buildings and Plant	19,463						19,463
	Total General Government	118,676						118,676

Public Safety								
410.00	Police	341,572						341,572
411.00	Fire	11,536		18,728				30,264
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	14,169						14,169

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery		7,850					7,850
438.00	Maintenance and Repairs of Roads and Bridges	23,949	27,754	9,830				61,533
439.00	Highway Construction and Rebuilding Projects	287,294						287,294
Total Public Works - Highways and Streets		892,771	73,305	9,830				975,906

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation

451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	100,802						100,802

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency		

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries	200							200
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		101,002							101,002

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing	87,749							87,749
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development		87,749							87,749

Debt Service									
471.00	Debt Principal (short-term and long-term)		23,954						23,954
472.00	Debt Interest (short-term and long-term)		3,373						3,373
475.00	Fiscal Agent Fees								
Total Debt Service			27,327						27,327

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation		39,353						39,353
482.00	Judgments and Losses							196,753	196,753
483.00	Pension / Retirement Fund Contributions		77,520						77,520

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only		

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance	15,170							15,170
487.00	Other Group Insurance Benefits								
Total Employer Paid Benefits and Withholding Items		132,043					196,753		328,796

Insurance

486.00	Insurance, Casualty, and Surety	25,703							25,703
Total Insurance		25,703							25,703

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid						89,630		89,630
489.00	All Other Unclassified Expenditures	31					13,013		13,044
Total Unclassified Operating Expenditures		31					102,643		102,674

Other Financing Uses

491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	28,000							28,000
493.00	All Other Financing Uses								
Total Other Financing Uses		28,000							28,000

TOTAL EXPENDITURES

		1,760,785	100,632	28,558			299,396		2,189,371
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

		-52,610	937	838			-191,972		-242,807
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CURWENSVILLE BORO
December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
Grant Projects	Note	2022	2037	1,250,000	0	593,294			593,294		593,294
Revenue Bonds and Notes											
Lease Rental Debt											
Street Sweeper	Capital Leases	2019	2024	170,000	75,137		23,954		51,183		51,183
Other											

Total bonds and notes outstanding

644,477

Capitalized lease obligations

0

Net debt

644,477

(1) - excludes unamortized premium/discount

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks		65,666	65,666
Police	71,668		71,668
Recreation			
Sewer			
Solid Waste			
Streets / Highways	229,192	311,243	540,435
Water			
Other: Traffic Lights	100,651		100,651
TOTAL CAPITAL EXPENDITURES	401,511	376,909	778,420

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

415,482

ELECTED CONTROLLERS/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the CURWENSVILLE BORO have audited, adjusted and settled the various funds and account groups of the CURWENSVILLE BORO for the year ended December 31, 2022. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

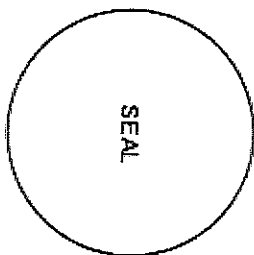
These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of CURWENSVILLE BORO for the year ended December 31, 2022, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: **ERIK J ELENSKY** Appointed Auditor/CPA

Subscribed and sworn to before me this 11 day of December, 2023.



Signed: _____
Witness (Controller)/Auditor (Auditors)

December 31, 2022

NOTES / COMMENTS