

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

170513 CURWENSVILLE BORO, CLEARFIELD COUNTY

BALANCE SHEET

December 31, 2023

[illegible]

Fund and Account Group Equity										
281-284	Contributed Capital									
290.00	Investment in General Fixed Assets									
270-289	Fund Balance / Retained Earnings on	469,332	107,627	33,780				1,339,394		1,950,133
1231										
291-299	Other Equity									
Total Fund and Account Group Equity		469,332	107,627	33,780				1,339,394		1,950,133

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	1,958,336
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CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	371,326						371,326	
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	16,289						16,289	
310.20	Earned Income Taxes / Wage Taxes	252,049						252,049	
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	41,133						41,133	
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes	875						875	
310.90	Other: _____								
	Other: _____								
Total Taxes		681,672						681,672	

Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees	20,736						20,736	
Total Licenses and Permits		20,736						20,736	

Fines and Forfeits									
330-332	Fines and Forfeits	13,549						13,549	
Total Fines and Forfeits		13,549						13,549	

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

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REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	5,659	6,208	4,248			166,849	182,964
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		5,659	6,208	4,248			166,849	182,964

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	762,794						762,794
355.01	Public Utility Realty Tax (PURTA)	624						624
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		103,305					103,305
355.04	Alcoholic Beverage Licenses	1,400						1,400
355.05	General Municipal Pension System State Aid	58,279						58,279
355.07	Foreign Fire Insurance Tax Distribution	11,426						11,426
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	8,440						8,440

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

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REVENUES

State							
365.00	All Other State Shared Revenues and Entitlements						
366.00	State Payments in Lieu of Taxes						
	Total State	842,963	103,305				946,268

Local Government Units							
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants						
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes						
	Total Local Government Units						

Charges for Service							
361.00	General Government	45					45
362.00	Public Safety	100,065					100,065
363.20	Parking						
363.00	All Other Charges for Highway & Street Services						
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)						
364.30	Solid Waste Collection and Disposal Charge (trash)						
364.60	Host Municipality Benefit Fee for Solid Waste Facility						
364.00	All Other Charges for Sanitation Services						
365.00	Health						
366.00	Human Services						
367.00	Culture and Recreation	3,600					3,600
368.00	Airports						

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		103,710							103,710

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	1,080							1,080
388.00	Fiduciary Fund Pension Contributions						92,730		92,730
389.00	All Other Unclassified Operating Revenues	6,805							6,805
Total Unclassified Operating Revenues		7,885					92,730		100,615

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition	21,108							21,108
392.00	Interfund Operating Transfers	87,678	940	23,830					112,448
393.00	Proceeds of General Long-Term Debt	175,977							175,977
394.00	Proceeds of Short Term-Debt								

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

December 31, 2023							
General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	1,546						1,546	
	Total Other Financing Sources	286,309	940	23,830				311,079	

TOTAL REVENUES

1,962,483	110,453	28,078					259,579	2,360,593
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	4,200						4,200	
401.00	Executive (Manager or Mayor)	960						960	
402.00	Auditing Services / Financial Administration	3,830						3,830	
403.00	Tax Collection	11,804						11,804	
404.00	Solicitor / Legal Services	5,712						5,712	
405.00	Secretary / Clerk	51,399						51,399	
406.00	Other General Government Administration	15,929						15,929	
407.00	IT-Networking Services-Data Processing	10,976						10,976	
408.00	Engineering Services	29,703						29,703	
409.00	General Government Buildings and Plant	25,862						25,862	
	Total General Government	160,375						160,375	

Public Safety

410.00	Police	216,042						216,042	
411.00	Fire	12,741		28,051				40,792	
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement	14,719						14,719	

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

EXPENDITURES

Public Safety								
414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		243,502		28,051				271,553

Health and Human Services								
420.00-425.00	Health and Human Services	7,083						7,083
Total Health and Human Services		7,083						7,083

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets								
430.00	General Services - Administration	252,865						252,865
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance -- Snow Removal		17,688					17,688
433.00	Traffic Control Devices	171,682						171,682
434.00	Street Lighting	23,509						23,509

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							544
436.00	Storm Sewers and Drains	544						4,356
437.00	Repairs of Tools and Machinery	4,356						16,484
438.00	Maintenance and Repairs of Roads and Bridges	16,484						
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		448,056	39,072					487,128

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	14,850						14,850
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds			Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		14,850							14,850

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing	6,891							6,891
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development		6,891							6,891

Debt Service									
471.00	Debt Principal (short-term and long-term)	769,271	25,029						794,300
472.00	Debt Interest (short-term and long-term)	19,354	2,298						21,652
475.00	Fiscal Agent Fees								
Total Debt Service		788,625	27,327						815,952

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	41,323							41,323
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	87,801							87,801

CURWENSVILLE BORO, CLEARFIELD County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	17,487						17,487
487.00	Other Group Insurance Benefits	3,000						3,000
Total Employer Paid Benefits and Withholding Items		149,611						149,611

Insurance								
486.00	Insurance, Casualty, and Surety	22,970						22,970
Total Insurance		22,970						22,970

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						91,069	91,069
489.00	All Other Unclassified Expenditures	165					26,178	26,343
Total Unclassified Operating Expenditures		165					117,247	117,412

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	24,770					87,678	112,448
493.00	All Other Financing Uses							
Total Other Financing Uses		24,770					87,678	112,448

TOTAL EXPENDITURES	1,866,898	66,399	115,729				117,247	2,166,273
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	95,565	44,054	-87,651				142,332	194,320
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December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

[illegible]

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

26,154

Capitalized lease obligations

Net debt

26,154

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	165,327		165,327
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	165,327		165,327

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

408,232

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the:

Governing Body of the Municipality
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the CURWENSVILLE BORO have audited, adjusted and settled the various funds and account groups of the CURWENSVILLE BORO for the year ended December 31, 2023. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of CURWENSVILLE BORO for the year ended December 31, 2023, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

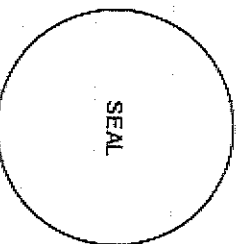
Signed:

ERIK J ELENSKY Appointed Auditor/CPA

Subscribed and sworn to before me this 10 day of September, 2024.

Signed:

Witness (Controller)/Auditor (Auditors)



December 31, 2023

NOTES / COMMENTS