Received by DCED: 09/10/2024 Approved by DCED: Yes

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 Ph: 888-223-6837 | fax: 717-783-1402

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

170513 CURWENSVILLE BORO, CLEARFIELD COUNTY

BALANCE SHEET



DCED-CLGS-30 (09-09)

CURWENSVILLE BORO, CLEARFIELD County BALANCE SHEET

December 31, 2023

											2
1,800,000		+12	1,339,394			<u> </u>	33,780	113.156	472,006	T-tot Assats and Other Dehits	1
1 050 336										0 0000	100-103
										180 180 Other Debits	480 480
										9 Fixed Assets	160-169
											100
270,5									5,529	Other Current Assets	131-139, 150-159
n 1000										Due From Other Funds	130.00
										Accounts Receivable (excluding taxes)	121-129, 145-149
										Tax Receivable	140-144
1,502,007			1,339,394				33,780	113,156	466,477	Cash and Investments	100-120
2 050 807										Assets and Other Debits	1
Memorandum Only	ral General Long Term Ssets Debt	General Fixed Assets	Trust and Agency	Internal Service	Enterprise	Debt Service	Capital Projects	Special Revenue (Including State Liquid Fuels)	General Fund		
Total	Account Groups	Ac	Fid. Fund	ry Funds	Proprietary Fu		ital Funds	Governmental Funds			

				-
7	5,529		230.00 Due To Other Funds	230.00
5.529				231-239
			200-209, All Other Current Liabilities	200-209,
		1,0,1	Mithholdings	210-229
4,0,4		2 674	Payroll Taxes and Other Payroll	
2 674				
			Liabilities and Other Credits	

CURWENSVILLE BORO, CLEARFIELD County BALANCE SHEET

December 31, 2023

25.000	.:		т-		1	1					٦		
l oral	291-299 (290.00	281-284	Fund		Total	240-259	260-269	Lia			
Equity	Other Equity	rund Balance / Retained Earnings on 12/31	Investment in General Fixed Assets	Contributed Capital	Fund and Account Group Equity		Total Liabilities and Other Credits	Other Credits	Long-Term-Liabilities	Liabilities and Other Credits			
469,332		469,332					2,674				General Fund		
107,627		107,627					5,529				Special Revenue (Including State Liquid Fuels)	Governmental Funds	
33,780		33,780									Capital Projects	ntal Funds	
											Debt Service		
	7								•		Enterprise	Proprietary	
			*****								Internal Service	ıry Funds	
1,339,394		1,339,394	1144								Trust and Agency	Fid. Fund	
											General Fixed Assets	Account	
											General Long Term Debt	Account Groups	
1,950,133		1,950,133					8,203	TAXWW			Memorandum Only	Total	

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

1,958,336

REVENUES

CURWENSVILLE BORO, CLEARFIELD County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Special Revenue Capital General Fund (Including Projects Puels) Fuels)	Governmental Funds
Enterprise Internal Service	Proprietary Funds
Trust and Agency	Fiduciary Fund
Memorandum Only	Total

	laxes							300 120
- 1	Real Estate Taxes	371,326			:			3/1,320
301.00	Real Estate Laxes						-	
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							2000
310.10	Real Estate Transfer Taxes	16,289	E					10,209
310.20	Earned Income Taxes / Wage Taxes	252,049						252,049
310.30	Business Gross Receipts Taxes							
310 40	Occupation Taxes (levied under Act 511)			•				
		41 133						41,133
310.50	Local Services Lax							
310.60	Amusement / Admission Taxes							875
310,70	Mechanical Device Taxes	875						Cid
310.90	Other:							
	Other:							
	Total Taxes	681,672						681,672

Total Fines and Forteits		330-332 Fines and Fortells			Tipos and Forfeits	
10,040	40 540		13.549			
					1	
	-					
	13,548	100		13 549		

320-322 All Other Licenses and Permits

Licenses and Permits

321.80

Cable Television Franchise Fees

Total Licenses and Permits

20,736 20,736

> 20,736 20,736

December 31, 2023

REVENUES

	T	7		T	ယ	T.,	,	
51,03					42.00	41.90	3	
351.03 Highways and Streets	Federal	Total State	Total Interest, Rents and Royalties		342.00 Rents and Royalties	341.00 Interest Earnings		Interest, Rents and Royalties
			5,659			5,659		
			6,208			6,208		
			4,248			4,248		

			166,849 .			166,849		
			. 182,964	_		182,964		

I energy	
351.03 Highways and Streets	
351.09 Community Development	
351.00 All Other Federal Capital and Operating Grants	
352.01 National Forest	
352.00 All Other Federal Shared Revenue and Entitlements	
353.00 Federal Payments in Lieu of Taxes	
Total Federal	
	The state of the s

355,09	355.08	355.07	300.00	305.04	355,03	355.0	355.01	354.00		35415	354.09	354.03	
Marcellus Shale Impact Fee Distribution	08 Local Share Assessment/Garning Proceeds		- 1				.01 Public Utility Realty Tax (PURTA)	All Other State Capital and Operating Grants	1		.09 Community Development	.03 Highways and Streets	State
8,440		11,426	58,279	1,400			694	762,794					
					103,305								
					1 1								
8,440		11,426	58,279	1,400	103,305	624		762,794					

December 31, 2023

Special Revenue General Fund State Liquid Fuels) Special Capital Projects Debt Service	Governmental Funds
Enterprise Internal Service	Proprietary Funds
Trust and Agency	Fiduciary Fund
Memorandum Only	Total

REVENUES

	Total Local Government Units
	359.00 In Lieu of Taxes Local Governmental Units and Authorities Payments
	358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services
	357.00 Operating Grants Operating Grants
	357.03 Highways and Streets
	Local Government Units
842,963	Total State
	(es
	355.00 All Other State Shared Revenues and Entitlements
	State

	Charges for Service					4
361,00	General Government	45				100
362.00	Public Safety	100,065		· · · · · · · · · · · · · · · · · · ·		290,001
363.20	Parking					
363.00	All Other Charges for Highway & Street Services					
364,10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					
364,30	Solid Waste Collection and Disposal Charge (trash)					
364,60	Host Municipality Benefit Fee for Solid Waste Facility					
364.00	All Other Charges for Sanitation Services					
365.00	Health					
366,00	Human Services					3
367.00	Culture and Recreation	3,600				3,800
368.00	Airports					

December 31, 2023

	Governmental Funds	ital Funds		Proprietary Funds	ry Funds	Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

							Unclassified Operating Revenues	
103,710	THE PARTY OF THE P				10	103,710	Total Charges for Service	
	Tank,						379.00 All Other Charges for Service	379.00
							Water System	378.00
	7,111						377.00 Transit Systems	377.00
							Markets	375.00
	- AMARIAN	- Avenue					Housing System	374.00
							Gas System	373.00
			With the second				Electric System	372.00
			7				Cemeteries	370.00
	Wilder Committee		*****	1			Bars	369.00

	Unclassified Operating Revenues							
383.00	Special Assessments							, man
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,080						4 080
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	8 805					06,100	82,130
1								0,805
	Lotal Unclassified Operating Revenues	7,885					92,730	0
	THE PARTY OF THE P				į			
	Other Financing Sources	:				:	:	
391.00	Proceeds of General Fixed Asset Disposition	21,108						21 108
392,00	392.00 Interfund Operating Transfers	07.070	240					2017.11

	394.00	200	393.00		382,00	3	391,00	20.0
	Proceeds of Short Term-Debt		393.00 Proceeds of General Long-Term Debt		111 Interrund Operating Transfers		391.00 Proceeds of General Fixed Asset Disposition	
			175,977		87,678		21,108	
					940			
					23,830			
A CONTRACTOR OF THE CONTRACTOR		110,01	175 077	112,770	119 //8	27,100	21 108	

December 31, 2023

Gent	
Special Revenue (Including State Liquid Fuels)	Governmental Funds
Debt Service Enterprise	
prise Internal Service	Proprietary Funds
Trust and Agency	Fiduciary Fund
Memorandum Only	Total

		100,010	on Total General Government	<u> </u>
160,375		160 375		
25,002		25,862	and on General Government Buildings and Plant	400
2000		29,703	408.00 Engineering Services	408.
29 703		10,976	407.00 IT-Networking Services-Data Processing	407.
10 976		15,929	406.00 Other General Government Administration	406.
15 929		51,399	405.00 Secretary / Clerk	405.
7.7 200 7.7 1.7		5,712	404.00 Solicitor / Legal Services	404.0
5 712		11,804	403.00 Tax Collection	403.0
11 804		3,830	402.00 Auditing Services / Financial Administration	402.0
3.830		960	401.00 Executive (Manager or Mayor)	401.0
960		4,200	400.00 Legislative (Governing) Body	400.0
4.200			General Government	
			EXPENDITURES	
259,579 2,360,593	110,453 28,078	1,962,483	TOTAL REVENUES	
	940 23,830	286,309	Total Other Financing Sources	(1.35) (1.35)
311.079		1,546	95.00 Refunds of Prior Year Expenditures	395.00
1.546			Other Financing Sources	
			REVENUES	

411,00 Fire 410.00 Police

Public Safety

216,042

12,741

28,051

216,042 40,792

14,719

413.00 UCC and Code Enforcement

14,719

412.00 Ambulance / Rescue

December 31, 2023

EXPENDITURES

	Public Safety					
414.00	Planning and Zoning					
415,00	415.00 Emergency Management and Communications		All	****		
446 00	Million and American	7.00				
416,00	416.00 Willia and Armories		-			
417.00	417.00 Examination of Licensed Occupations	-				
418.00	418.00 Public Scales (weights and measures)			******		
419.00	419.00 Other Public Safety				- AMARIA	
	Total Public Safety	243,502	28,051		1000	271,553
			water and the state of the stat		TANKS TANKS	

Health and Human Services			
420.00- Health and Hilman Sonicos		Western Control of the Control of th	
425.00 Fredrik alla Huffall Services	7,083		7,083
Total Health and Limon Contino	1		
Lotal Health and numan Services	7,083		7,083

	Fublic WORKS - Sanitation									
426.00	426.00 Recycling Collection and Disposal						_			
427.00	427.00 Solid Waste Collection and Disposal (garbage)									
00 8CV	Mand Control									
120,00	420.00 Weed Collina									
429.00	429.00 Wastewater / Sewage Treatment and Collection									
							-			
1000	iotal Fubile Works - Sanitation								:	:
	THE PROPERTY OF THE PROPERTY O	-						•		Į
0	Public Works - Highways and Streets			:	:	:	:			

23,509		23,509	TOTAL ORGEN FIRMING	101.00
The state of the s			Stroot Lighting	13/00
171 682		171,682	+35.00 Italiic Collect Devices	#30,00
			TOBO CONTO DESCRIPTION	13300
17.688	17,688		PAOLICA MINISTRACTION MAINTENANCE AND MAINTENA	
The state of the s			Minter Maintenance	432 00
				Ī
			431.00 Cleaning of Streets and Gutters	431.00
252,865				
		252.865	430.00 General Services - Administration	430.00

December 31, 2023

EXPENDITURES

			Other Public Works Enterprises	
+07,120	2	448,056 39,072	Total Public Works - Highways and Streets	
187 198			439,00 Highway Construction and Rebuilding Projects	439
	44	36,484	438.00 Maintenance and Repairs of Roads and Bridges	438
16,484			437.00 Repairs of Looks and Machinery	43/
4,350	56	4,356	to the state of Took and Machinery	
, O. T. C.	4	544	436.00 Storm Sewers and Drains	436
544			435.00 Sidewalks and Crosswalks	435.
			Public Works - nightways and oncom	
			D. Lie Works Dishurave and Stroots	

	Other Public Works Enterprises		
440.00 A	Airports		
441.00 C	Cemeteries		
442.00 E	Electric System		
443 00 G	Gas System		
444.00 N	Markets		
445.00 P	Parking		
446.00 S	Storm Water and Flood Control		
447.00 T	Transit System		
448,00 V	Water System		
449.00 V	Water Transport and Terminals		
7	Total Other Public Works Enterprises		
To	al Other Public Works Eliterprises		I

	454.00 Parks
	453.00 Speciator Recreation
	452.00 Frailiopalit Necreation
	The Property of the Property o
	451,00 Culture-Recreation Administration
14.850	
14.850	
	Culture and Recreation

December 31, 2023

General Fund	
Special Revenue (Including State Liquid Fuels)	Governmental Funds
Capital Projects	ntal Funds
Debt Service	
Enterprise	Proprietary Funds
Internal Service	
Trust and Agency	Fiduciary Fund
 Memorandum Only	Total

EXPENDITURES

21 652			2,298	19,354	Debt Interest (short-term and long-term)	472.00
794,300			25,029	769,271	Dept Principal (short-term and long-term)	471.00
					Debt Service	27.25
77074						
6,891	7.00			6,891	Total Community Development	
	The state of the s				All Other Community Development	465-469
	WWW.	The state of the s	THAT		Economic Opportunity	464,00
					Economic Development	463.00
6,891			VVIII	6,891	Community Development and Housing	462.00
	THE STATE OF THE S				Conservation of Natural Resources	461.00
				- American	Community Development	
1,000	**************************************					
14 850	and the second s	Trans.		14,850	Total Culture and Recreation	
The state of the s					All Other Culture and Recreation	459,00
					Senior Citizens' Centers	458.00
		Trible Control			Civil and Military Celebrations	457.00
	The state of the s		7,114	The state of the s	Libraries	456.00
7.000	7,000	TANAL TO TANAL	11111		Shade Trees	455.00
					Culture and Recreation	

7	Employer Paid Benefits and Withholding Items	
	Withholding Item	
ļ	S	

475.00 | Fiscal Agent Fees

Total Debt Service

788,625

27,327

815,952

21,652

67,801	1000		***************************************	 			
					87,801	483,00 Pension / Retirement Fund Contributions	483,00
						sarginatia did rosses	105:30
11,020						lidements and leases	482 00
41 323		-		_ 	41,323	Compensation	481.00
						Imployer Paid Withholding Tayon and I normant I	

December 31, 2023

Special Revenue (Including State Liquid Fuels)	Governmental Funds
Capital Debt Service Projects	tal Funds
rvice Enterprise	Proprieta
Internal Service	Proprietary Funds F
Trust and Agency	Fiduciary Fund
Memorandum Only	Total

EXPENDITURES	EXCESS/DEFICIT OF REVENUES OVER	TOTAL EXPENDITURES	_	Total Other Financing Uses	493.00 All Other Financing Uses	492.00 Interfund Operating Transfers	491.00 Refund of Prior Year Revenues	Other Financing Uses	Total Unclassified Operating Expenditures	489,00 All Other Unclassified Expenditures	400.00 Fluucial) Lana Donone and Lana	Ace on Civilian Fund Benefits and Refunds Paid	Unclassified Operating Expenditures	Total Insurance	486.00 Insurance, Casualty, and Surety	Insurance	Total Employer Paid Benefits and Withholding Items	487.00 Other Group Insurance Benefits	484.00 Worker Compensation Insurance	Employer Paid Benefits and Withholding Items	EXPENDITURES
	OVER								ures				v,	<u> </u>			lding			Items	
	95,585	1,866,898		24,770		24,770			165	100	105			22,970	22,970		149,611	3,000	17,487		
	44,054	66,399																			
	-87,651	115,729		87,678		87,678															
																					ı
																					·
																					:
	142,332	117,247								117.247	26,178	91,069					:			Liver	
	332	247								947	78	169									
	194,320	2,166,273		1	112 448		112.448			117,412	26,343	91,069			22.970	22,970	149,011		3 000	17.487	

CURWENSVILLE BORO

December 31, 2023

(1) - excludes unamortized premium/discount	oner	Capital Leases	rease neittal Dept		Revenue Bonds and Notes	Grant Projects Note	General Obligation Bonds and Notes	Capital Lease (C) Lease Rental (L) Note (N)	iding bo	OUTSTANDING BONDS AND NOTES
		S							te issues acco	
		2019				2022		(yyyy)	rding to our f	
, 4		2024				2037		Year (yyyy)	iles, excludin	
otal bonds an		170,000				1,250,000		Original Amount of Issue	g bond Issue:	DEBT
Total bonds and notes outstanding		51,183				593,294		Outstanding Beginning of Year (1)	s redeemed or refu	DEBT STATEMENT
Bl						175,977		Principal Incurred This Year	ınded and dei	
		25,029				769,271		Principal Paid This Year	feased. Pleas	
								Current Year Accretion on Compound Interest Bonds	defeased. Please show the principal payments and make any other necessary	
		26,154				0		Outstanding at Year End (1)	ayments and make	
								Plus (less) Unamortized Premlum (Discount)	any other necessa	10000
26,154		26,154				0		Total Balance	ıry	

Net debt

26,154

Capitalized lease obligations

CURWENSVILLE BORO, CLEARFIELD County STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			1111
Gas System			
General Government			
Health			
Housing			
Libraries		***************************************	
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	165,327		165,327
Water			
Other:			
TOTAL CAPITAL EXPENDITURES	165,327		165,327

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the CURWENSVILLE BORO have audited, adjusted and settled the various funds and account groups of the CURWENSVILLE BORO for the year ended December 31, 2023. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles. This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the

These financial statements do not include all of the disclosures required by generally accepted accounting principles

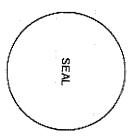
In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of CURWENSVILLE BORO for the year ended December 31, 2023, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

ERIK J ELENSKY Appointed Auditor/CPA

Subscribed and sworn to before me this 10 day of September, 2024.



Signed:

Witness (Controller)/Auditor (Auditors)

December 31, 2023

NOTES / COMMENTS