

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

170513 CURWENSVILLE BORO, CLEARFIELD COUNTY

CURWENSVILLE BORO, CLEARFIELD County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		2,674	5,529								8,203
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	469,332	107,627	33,780				1,339,394			1,950,133
291-299	Other Equity										
Total Fund and Account Group Equity		469,332	107,627	33,780				1,339,394			1,950,133
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,958,336

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	371,326						371,326
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	16,289						16,289
310.20	Earned Income Taxes / Wage Taxes	252,049						252,049
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	41,133						41,133
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	875						875
310.90	Other: _____							
	Other: _____							
Total Taxes		681,672						681,672

Licenses and Permits

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	20,736						20,736
Total Licenses and Permits		20,736						20,736

Fines and Forfeits

330-332	Fines and Forfeits	13,549						13,549
Total Fines and Forfeits		13,549						13,549

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	5,659	6,208	4,248			166,849	182,964
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		5,659	6,208	4,248			166,849	182,964

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	762,794						762,794
355.01	Public Utility Realty Tax (PURTA)	624						624
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		103,305					103,305
355.04	Alcoholic Beverage Licenses	1,400						1,400
355.05	General Municipal Pension System State Aid	58,279						58,279
355.07	Foreign Fire Insurance Tax Distribution	11,426						11,426
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	8,440						8,440

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

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REVENUES

State

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		842,963	103,305					946,268

Local Government Units

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service

361.00	General Government	45						45
362.00	Public Safety	100,065						100,065
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	3,600						3,600
368.00	Airports							

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		103,710						103,710

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,080						1,080
388.00	Fiduciary Fund Pension Contributions					92,730		92,730
389.00	All Other Unclassified Operating Revenues	6,805						6,805
Total Unclassified Operating Revenues		7,885				92,730		100,615

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	21,108						21,108
392.00	Interfund Operating Transfers	87,678	940	23,830				112,448
393.00	Proceeds of General Long-Term Debt	175,977						175,977
394.00	Proceeds of Short Term-Debt							

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	1,546						1,546
Total Other Financing Sources		286,309	940	23,830				311,079
TOTAL REVENUES		1,962,483	110,453	28,078			259,579	2,360,593

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	4,200						4,200
401.00	Executive (Manager or Mayor)	960						960
402.00	Auditing Services / Financial Administration	3,830						3,830
403.00	Tax Collection	11,804						11,804
404.00	Solicitor / Legal Services	5,712						5,712
405.00	Secretary / Clerk	51,399						51,399
406.00	Other General Government Administration	15,929						15,929
407.00	IT-Networking Services-Data Processing	10,976						10,976
408.00	Engineering Services	29,703						29,703
409.00	General Government Buildings and Plant	25,862						25,862
Total General Government		160,375						160,375

Public Safety								
410.00	Police	216,042						216,042
411.00	Fire	12,741	28,051					40,792
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	14,719						14,719

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		243,502		28,051				271,553

Health and Human Services

420.00-425.00	Health and Human Services	7,083						7,083
Total Health and Human Services		7,083						7,083

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	252,865						252,865
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		17,688					17,688
433.00	Traffic Control Devices	171,682						171,682
434.00	Street Lighting	23,509						23,509

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		544					544
437.00	Repairs of Tools and Machinery		4,356					4,356
438.00	Maintenance and Repairs of Roads and Bridges		16,484					16,484
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		448,056	39,072					487,128

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	14,850						14,850
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		14,850						14,850

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing	6,891						6,891
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		6,891						6,891

Debt Service								
471.00	Debt Principal (short-term and long-term)	769,271	25,029					794,300
472.00	Debt Interest (short-term and long-term)	19,354	2,298					21,652
475.00	Fiscal Agent Fees							
Total Debt Service		788,625	27,327					815,952

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	41,323						41,323
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	87,801						87,801

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	17,487					17,487
487.00	Other Group Insurance Benefits	3,000					3,000
Total Employer Paid Benefits and Withholding Items		149,611					149,611

Insurance							
486.00	Insurance, Casualty, and Surety	22,970					22,970
Total Insurance		22,970					22,970

Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid					91,069	91,069
489.00	All Other Unclassified Expenditures	165				26,178	26,343
Total Unclassified Operating Expenditures		165				117,247	117,412

Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers	24,770	87,678				112,448
493.00	All Other Financing Uses						
Total Other Financing Uses		24,770	87,678				112,448

TOTAL EXPENDITURES		1,866,898	66,399	115,729			117,247	2,166,273
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		95,585	44,054	-87,651			142,332	194,320
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CURWENSVILLE BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Grant Projects	Note	2022	2037	1,250,000	593,294	175,977	769,271		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Street Sweeper	Capital Leases	2019	2024	170,000	51,183		25,029		26,154		26,154
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	26,154
Capitalized lease obligations	0
Net debt	26,154

CURWENSVILLE BORO, CLEARFIELD County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	165,327		165,327
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	165,327		165,327

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

408,232

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the CURWENSVILLE BORO have audited, adjusted and settled the various funds and account groups of the CURWENSVILLE BORO for the year ended December 31, 2023. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality’s policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of CURWENSVILLE BORO for the year ended December 31, 2023, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: ERIK J ELENSKY Appointed Auditor/CPA

Subscribed and sworn to before me this 10 day of September, 2024.



Signed: _____

Witness (Controller)/Auditor (Auditors)

December 31, 2023

NOTES / COMMENTS