



**After Tax/
Tax-Deferred**

**Tax Control
Triangle**

**Pretax/
Tax-Deferred**

- 401(k)*
- 403(b)*
- Traditional IRA*
- Pension*

**100% Taxed as
Ordinary Income**

- Roth IRA*
- Municipal Bonds
- Specially Designed
Life Insurance

**100%
Tax Free**

**After Tax/
Taxable**

- Checking/Savings
- Stocks
- Bonds
- Real Estate

**Taxed as Income
or Capital Gains**

***Qualified Plans, Pensions,
and IRAs may be subject to
10% penalty for withdrawals
prior to age 59 1/2**