

York Adams Academy

Section: Finances

Title: Federal Fiscal Compliance

Adopted: January 29, 2013

Revised: January 29, 2013

	626. Federal Fiscal Compliance
1. Authority	The Board shall review and approve all applications for federal funds submitted by the school.
2. Delegation of Responsibility	The Board designates the Director as the school contact for all federal programs and funding.
	The Director or designee shall develop administrative regulations governing the procurement, use, management and disposal of goods, materials and equipment purchased with federal grant funds. At a minimum, the administrative regulations shall provide procedures to ensure:
	1. Expenditures of federal grant funds are completed in accordance with federal requirements.
	2. Title to and control of location, custody and security of equipment and/or property purchased with federal funds are maintained.
	The Business Manager shall track and document all federal programs expenditures and verify budgetary information required for those programs.
	All school employees paid with federal funds shall document the time they expend towards federal programs, in accordance with law.
	References: No Child Left Behind Act – 20 U.S.C. Sec. 6301-6514, 7901