

**LINCROFT PTA
SUMMARY OF 2020 - 2021 PROPOSED BUDGET
APPROVED BY PTA MEMBERS ON SEPT. 30, 2020**

2019/2020 School Year - ACTUAL

Opening cash balance 7/1/2019	\$ 42,085.87
2019/2020 net income (loss)	<u>(8,404.99)</u>
Ending cash balance 6/30/2020	<u>\$ 33,680.88</u>

2020/2021 School Year - BUDGET

Opening cash balance 7/01/2020	\$ 33,680.88
2020/2021 projected income	\$ 5,060.00
2020/2021 projected expense	(19,297.00)
2020/2021 capitol expense budget	<u>(4,000.00)</u>
Projected 2020/2021 net income (loss)	<u>(18,237.00)</u>
Projected ending cash balance 6/30/2021	<u>\$ 15,443.88</u>
Less: working capitol for 2021/2022 school year	\$ (15,000.00)
	\$ 443.88