

The Fairways HomeOwner's Association

PO Box 17847 Nashville, TN 37217

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Resolution Regarding Fees

(Does not apply to fines and assessments)

WHEREAS the governing documents of The Fairways Homeowner's Association contain provisions which allow for the Board of Directors to create rules and regulations for the association; and,

WHEREAS In accordance with Section 3.04(k) and Section 7.02 of the By-Laws, the Board is authorized to adopt rules and regulations governing the operation of the condominium, and the entire property (including units); and,

WHEREAS the Board has determined that a policy of fees is beneficial and necessary for the sound fiscal operation of the Association;

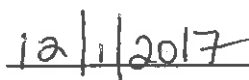
THEREFORE, THE FAIRWAYS HOMEOWNER'S ASSOCIATION Board of Directors hereby resolves the following:

- **Collection Fee:** \$10.00 per month per delinquent unit owner; up to \$150 if turned over to an attorney for collection, to be paid by delinquent owner.
- **Governing Documents:** \$25.00 per printed set-- available for free on website.
- **Mortgage/Title/Resale/Questionnaire/Statements:** \$75.00 to \$150.00 based on information requested. Paid by seller or buyer.
- **NSF Fee:** \$25.00 for each returned item—payable by unit owner.
- **Transfer Fee:** \$175.00 for each transfer of title, paid by Buyer or Seller upon sale of home, paid to the association.
- **Replacement Visitor Parking Tag:** \$25.00 for each.
- **Replacement Residential Parking Stickers:** \$25.00 each.
- **Replacement Pool Key:** \$100.00 each.

This resolution having been voted upon and approved by a majority of the Board of Directors shall become effective on December 1, 2017.



President/Secretary of the Board of Directors



Date of Resolution