

AGENDA

BOARD OF EDUCATION

VALLEY STREAM SCHOOL DISTRICT 24

PUBLIC HEARING: REAL PROPERTY TAX EXEMPTION FOR SENIOR CITIZENS AND REAL PROPERTY TAX EXEMPTION FOR PERSONS WITH DISABILITIES AND LIMITED INCOME

SPECIAL MEETING

WILLIAM L. BUCK SCHOOL
DECEMBER 22, 2022

At 5:45 PM the Board of Education will begin its public meeting. At that time, it is anticipated that the Board of Education will immediately consider a motion to enter into executive session for purposes of discussing a personnel matter and contract matters. The Board will reconvene its public meeting to conduct a public hearing on Section 459-c of the New York State Real Property Tax Law and Senior Citizen Exemption under the Real Property Tax Law, Section 467, subd.2.

- I. Call to Order
- II. Informational:
- III. Action Items:

1. WHEREAS, Section 459-c of the New York State Real Property Tax Law provides that a public school district may grant a partial exemption from taxation to the extent of fifty per centum of the assessed valuation of real property which is owned by certain persons with limited income who are disabled meeting the requirements set forth in section 459-c of the New York State Real Property Tax Law, and

WHEREAS, the Board of Education of the Valley Stream Union Free School District 24 has previously authorized this partial exemption; and

WHEREAS, the Board of Education desires to continue this partial exemption, at the income eligibility level currently authorized by section 459-c, as set forth below;

RESOLVED, pursuant to section 459-c of the New York State Real Property Tax Law, the Board of Education approves a partial exemption of taxation, to the extent set forth below, of the assessed valuation of real property owned by individuals who meet the requirements of section 459-c of the New York Real Property Tax Law when the income of the owner, or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption meets the following criteria:

<u>ANNUAL INCOME</u>	<u>% OF ASSESSED VALUATION EXEMPT FROM TAXATION</u>
Up to and including \$50,000	50%
More than \$50,000 but less than \$51,000	45%
At least \$51,000 but less than \$52,000	40%
At least \$52,000 but less than \$53,000	35%
At least \$53,000 but less than \$53,900	30%
At least \$53,900 but less than \$54,800	25%
At least \$54,800 but less than \$55,700	20%
At least \$55,700 but less than \$56,600	15%
At least \$56,600 but less than \$57,500	10%
At least \$57,500 but less than \$58,400	5%

2. WHEREAS, Section 467 of the New York State Real Property Tax Law provides that a public school district may grant a partial exemption from taxation to the extent of fifty per centum of the assessed valuation of real property which is owned by certain persons age 65 and older meeting the requirements set forth in section 467 of the New York State Real Property Tax Law, and

WHEREAS, the Board of Education of the Valley Stream Union Free School District 24 has previously authorized this partial exemption; and

WHEREAS, the Board of Education desires to continue this partial exemption, at the income eligibility level currently authorized by section 467, as set forth below;

RESOLVED, pursuant to section 467 of the New York State Real Property Tax Law, the Board of Education approves a partial exemption of taxation, to the extent set forth below, of the assessed valuation of real property owned by individuals who meet the requirements of section 467 of the New York Real Property Tax Law when the income of the owner, or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption meets the following criteria:

<u>ANNUAL INCOME</u>	<u>% OF ASSESSED VALUATION EXEMPT FROM TAXATION</u>
Up to and including \$50,000	50%
More than \$50,000 but less than \$51,000	45%
At least \$51,000 but less than \$52,000	40%
At least \$52,000 but less than \$53,000	35%
At least \$53,000 but less than \$53,900	30%
At least \$53,900 but less than \$54,800	25%
At least \$54,800 but less than \$55,700	20%
At least \$55,700 but less than \$56,600	15%
At least \$56,600 but less than \$57,500	10%
At least \$57,500 but less than \$58,400	5%

3. BE IT RESOLVED, upon the recommendation of the Superintendent of Schools, that the Board of Education accept the Recreational Transportation Cooperative bid and award to M&V Limousines, Ltd. in Commack, NY, to provide recreational transportation to the District for the 2022-2023 school year commencing January 1, 2023 through June 30, 2023. The bid was hosted by Valley Stream UFSD 24 and was opened and publicly read on 12/13/2022, at 9:00 a.m. Participating districts included are Valley Stream UFSD 13 and Valley Stream UFSD 30.

IV. Adjournment