

4

Essential Criteria For Maximizing your Money (As a Freelancer)

If you consider yourself to be starting from scratch, its important to determine if you are doing the things to ensure your business' financial health and if yes, to what extent.

So let's take an honest look at your practices around money management in your business so that you can identify the specific areas you need to improve upon.

Let's consider this a quick and dirty audit and the first step to Maximizing your Money (As a Freelancer)

4 Essential Criteria For Maximizing your Money (As a Freelancer)



Church and State

It's super crucial to make sure you don't mix your own money with your business cash. So, get yourself separate bank accounts for both, keep solid records for each, and most importantly, don't dip into your personal funds for business expenses. Keep 'em separate!"



Document Every Detail

Make sure you're watching the money flowing into and out of your business real closely. Everything in your business has a price tag. Some things, like materials, have a set value, but your time, well, that's up to you. You can track it however you want, be it with fancy software, Excel, Google Sheets, or just jotting it down on paper. The key is to keep a super careful record of every dime you make and spend.



Spend Every Cent

Create a solid money plan that breaks down your monthly earnings and expenses, and figure out what you'll do with any leftover cash. Be prepared for surprises by ensuring you can cover important expenses even when your income takes a dip. And don't forget to stash away some money for those rare occasions, like shelling out for "The Entrepreneur's Retreat," software upgrades, or new gear.



Phone a Friend

If you've got tricky money stuff or you're worried about your cash situation, think about talking to 'someone' who has proven know how in money management like La Toya Griffith Consulting. I can give you advice that allows you to Fund the Future of your business by making smart choices.



Thank You!

I hope you found this checklist helpful as you begin
your journey to Maximizing your Money as a
Freelancer.

I'd love to hear about it!

LaToya Griffith



@LATOYAGRIFFITHCONSULTING



WWW.LATOYA GRIFFITH.COM



LG@LATOYAGRIFFITH.COM