

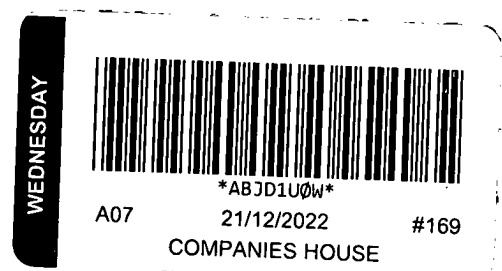
# **Epsom Sports Club**

(A company limited by guarantee)

## **Report and Financial Statements 12 months ending 31 March 2022**

Charity number: 1172083

Company number: 10593673



The trustees of Epsom Sports Club ("the Company", "the Charity" or ("the Club")), who are also the directors of the Charity for the purposes of the Companies Act 2006, present their directors' report together with the financial statements of the Charity for the year ended 31 March 2022 ("FY2022") which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of Association of the Company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **Background**

Epsom Sports Club was incorporated on 31 January 2017 and was registered as a charity on 16 March 2017.

## **Our purposes and activities**

The purposes of the Charity are:

- the promotion of community participation in healthy recreation for the benefit of the inhabitants of Epsom and Ewell by the provision of facilities for playing of cricket, hockey, tennis and other sports;
- the provision for the benefit of the inhabitants of Epsom and Ewell and the surrounding area of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants; and
- the advancement of education and awareness with regard to the benefits of participation in healthy recreation activities, the encouragement (in particular of those who by reason of youth, age or other circumstances have need of such encouragement) to participate in recreational, sporting and other leisure-time activities, and the provision of appropriate coaching and training.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The strategies employed to achieve the Charity's aims and objectives are to

- offer coaching, matches and encouragement to young people in all sports played at the Club.
- to encourage people of all ages, backgrounds and standards to make use of the Club's recreational opportunities.
- to offer first class sporting facilities to the local community and to encourage adults to come back to sport.

### ***Cricket***

Epsom Cricket Club is one of the founder members of the Surrey Championship and has been established for more than 200 years. With 6 Senior teams consisting of Women's, Men's and mixed representative cricket as well as nearly 300 Junior section members, Epsom is a busy and fun club to be part of both on and off the field.

Members span all age groups from 5 years up to 55 and the club has a number of Junior and Senior members representing county age groups for Boys, Women's and Men's with all three senior league teams playing Surrey Championship Cricket.

The club's facilities include a state of the art 3 lane net facility, 3 other nets and fully covered wickets. In 2022 play commenced at the new 3rd/4th Team and Junior Ground at Old Schools Lane which has the added benefit of an artificial wicket for use by Junior members and local schools. We continue to evolve our coaching programme running a Junior academy, Junior Cricket Camps and our 5-year plan lays out continued increase links to local schools in the area. We also host Surrey Disability Cricket at our Woodcote site.

### ***Croquet***

This growing club plays both Golf and Association Croquet in a relaxed, friendly setting. The summer season runs from end of April-September three days a week. Croquet continues throughout the winter providing opportunity for playing and socialising. "Taster sessions" are always available to encourage new players to this sport which is ideal for any age group and differing levels of fitness. This section of the Club also offers a thriving bridge club three times a week, in the afternoon and evening.

### ***Hockey***

Epsom Hockey Club (EHC) is a large, vibrant section of the Sports Club with 300 adult and 350 junior members of all standards ranging from beginners to elite players. EHC competes at all levels ranging from county to regional based leagues as well as national competitions. It runs 16 adult teams (including veterans) and junior teams in the U8 through to U18 age groups. Both EHC's Back to Hockey and Walking Hockey programmes continue to thrive and to bring new participants of all ages into the club.

### ***Tennis***

Epsom Lawn Tennis Club, based at Woodcote Road, promotes and encourages the playing of tennis and padel tennis for everyone. The club's first padel tennis court was constructed at the end of 2019, with two further padel courts completed in October 2021 at a cost of around £180,000. Epsom Lawn Tennis Club is now one of the stand-out clubs within the county of Surrey offering a unique combination of tennis court surfaces grass, clay, astro and hard court plus padel tennis. The club provides opportunities for players to develop through a range of coaching, competitive and recreational tennis and padel tennis. With a team of coaches offering a comprehensive programme of introductory and improver sessions for adults and juniors. New players of all ages and abilities are very welcome as members. The padel membership is currently full, with 238 members. We hope to establish Epsom as the premier padel venue in the South of England with expanded plans for an academy with international-standard coaching. This will bring in additional revenue, membership and kudos to the club. The future of Epsom Lawn Tennis Club has never been healthier and more exciting.

## **Our achievements, performance and plans**

### ***Plans for the future***

The trustees, Club management and members continue to work on opportunities to increase the facilities of the Club.

On 24 December 2018 the Company was granted a 125 year lease by Abbeyfield Southern Oaks ("the Landlord"), on the sports pitches at Old Schools Lane, Ewell, Surrey, for a consideration of £299,940. This second location offers an astroturf playing surface and a grass football pitch which are both regularly used by a number of local schools. The cricket pitch has been played on during the 2022 season, although there have been some issues with the outfield. At 31 March 2022 we have put aside funds for additional remediation work on the cricket ground, including the reorientation of the cricket square to be in line with ECB recommendations. We have an astroturf wicket which has been a great success for our Junior section.

In addition, the Company has signed an agreement with the Landlord for the development and lease of a new pavilion on the land. Under this agreement the Company will raise money to fund the majority of the cost of construction of the pavilion.

The Club has embarked on a major campaign to raise funds for the Old Schools Lane pavilion. This includes grant applications, alongside donations from Club members and the local community. A total of £388,391 had been raised at 31 March 2022 and was been put aside in a sinking fund for the project.

We submitted a planning application for the new Pavilion on 14 February 2022 and are waiting approval. We are excited by the prospect of building the new pavilion, gives us the opportunity to expand additional activities to the community.

We have a second project aiming to replace the Woodcote Road pavilions and the Tennis section continues to explore opportunities to increase the number of Padel Courts we provide.

The Club continues to try and strengthen its links with the local community at its existing site and is striving to establish new relationships in the area surrounding its new facility in Ewell.

### ***Financial review***

The Company's total income for the period was £676,846, (Year ended 30 March 2021 ("March 2021"): £426,187). This included donations and legacies of £94,903 (March 2021: £101,871).

Income from charitable activities of £452,906 (March 2021: £230,255) included £310,446 (March 2021: £167,539) from membership subscriptions, £103,731 (March 2021: £47,932) from match fees and £32,641 facilities hire income (March 2021: £14,154). The year-on-year increases reflect the impact of Covid-19 on FY2021 and the impact of the new Padel Courts on Tennis income.

The increase in expenditure on charitable activities of £630,895 (March 2021: £269,431) reflects the return to usual levels of activities following Covid-19 and the curtailment of the cost containment exercise. Expenditure included pitch hire costs of £35,901 (March 2021: £9,754) and ground maintenance of £141,221 (March 2021: £99,132). The ground maintenance increase also reflects the OSL grass pitches coming into use. In October 2021 £182,000 was spent on an additional two padel courts by the tennis section, following the successful launch of the court built in March 2021 which cost £57,447. The cost of coaching, sports equipment and affiliation fees was £135,147, (March 2021: £60,588) and the management and running cost of our facilities and the promotion of our activities totalled £135,145 (March 2021: £60,151). Governance and support costs totalled £27,498 (March 2021: £21,307).

The Club benefitted from Covid-19 business support grants totalling £21,901 in the year (March 2021; £40,482) and furlough grants of £554 (March 2021: £4,690). Business interruption insurance proceeds of £10,000 were received during the year.

#### ***Subscriptions and membership***

The Club has different classes of membership and sets subscriptions on a non-discriminatory and fair basis. The cost of membership subscriptions is set at a level to enable all within the local community, whatever their means, to take part in the Club's activities.

Membership of the Club and its Sections shall be open to anyone interested in the relevant sport, on application, regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

#### ***Investment powers and policy***

The Club rents out its facilities to third parties when they are not required for our charitable activities. Income from such rental totalled £33,400 (March 2021: £32,600).

The trustees have kept available funds in interest-bearing deposit accounts. Deposit rates have continued to be depressed during the period and only £3,938 (March 2021: £3,155) of interest and dividend income was achieved.

#### ***Reserves policy and going concern***

The Company reviews the future large spend requirements of all the playing sections on a regular basis. In addition, it monitors the long-term requirements necessary to keep the Club's facilities in good order. Each year, net income is put aside in sinking funds to cover the cost of replacement playing surfaces, planned facility maintenance expense and improvement projects.

At 31 March 2022 total charitable funds amounted to £1,125,366 (31 March 2021: £1,108,401), which includes the net book value of the Old Schools Lane pitch lease of £292,140 (31 March 2021: £294,540). Funds have been reserved for other projects, which include the Old Schools Lane pavilion, a replacement pavilion at the Woodcote Road site, and the resurfacing of both the tennis courts and the astroturf pitch in the future.

Detailed forecasts are prepared regularly and based on these the Directors are confident that the Company have adequate financial resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

#### **Reference, Administrative Details and Advisers**

Charity number: 1172083

Company number: 10593673

Registered Office: Francis Schnadhorst Memorial Ground, Woodcote Road, Epsom, Surrey KT18 7QN

Accountants: Tudor John Ltd, Nightingale House, 46 - 48 East Street, Epsom, Surrey KT17 1HQ

Bankers: Metro Bank 91 High Street Epsom Surrey KT19 8DR  
Nat West Bank Plc, 115 High Street, Epsom, Surrey KT19 8DX

Solicitors: TWM Solicitors LLP, 123 High Street, Epsom, Surrey KT19 8AU

## **Directors and Trustees**

The directors of the Company are also its trustees. The trustees serving during the year and since the year end were as follows:

J Aboe	(Resigned 13 June 2022)
R B Angus	
S D Butler	
P D Edwards	
S N J Everest	(Appointed 13 June 2022)
A R Fairlie-Clarke	
E H Lewzey (Chairman)	
C A Russell	(Resigned 19 April 2021)
R N Sunderland	

The Club manager, Lisa Jalland, is based at our Woodcote Road site.

## **Structure, Governance and Management**

### ***Governing Document***

Epsom Sports Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 January 2017, as amended by Special Resolution passed on 13 March 2017. It is registered as a charity with the Charity Commission.

A member is a person who is a subscriber to the Memorandum or who is admitted to membership in accordance with the Articles.

### ***Appointment of directors***

As set out in the Articles of Association each section of the Club is entitled to nominate one person to act as a director of the Company. There are currently three additional directors, all of whom have an association with the Club.

### ***Trustee induction and training***

New director trustees are briefed on their obligations under charity and company law, the Charity Commission on public benefit and the content of the Memorandum and Articles of Association.

### ***Organisation***

The board of directors, which shall unless otherwise determined by the Charity in general meeting, be not less than three and no more than twelve, administers the Charity. The board normally meets monthly and is directly responsible for the financial and business management of the Club and the ownership and management of the Club's grounds and facilities. Sub-committees are set up to manage specific projects and fundraising as required.

Each sports section has a committee which is responsible for the operational management and governance of its section and reports to the Board through its nominated director.

### ***Related parties***

None of our directors receive remuneration or other benefit from their work with the charity. Any connection between a director of the Company with a supplier must be disclosed to the full board of

directors as must any other contractual relationship with a related party. No such related party transactions were reported in the current period.

***Pay policy***

All directors give their time freely and no director received remuneration in the year. The pay of employees is reviewed annually and is normally increased in line with average earnings.

***Risk Management***

The Company operates a risk management strategy which comprises: (i) a quarterly review of the principal risks and uncertainties that the Company faces; (ii) the maintenance of policies, systems and procedures to mitigate those risks identified in the quarterly review; and (iii) the implementation of procedures designed to minimise or manage any potential impact on the Charity should those risks materialise.

A handwritten signature in black ink, appearing to read 'E H Lewzey', with a stylized flourish at the end.

E H Lewzey  
Chairman  
12 December 2022

# **Independent Examiner's Report to the Trustees**

## **Independent Examiner's Report to the Trustees of Epsom Sports Club**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 17.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H M Day BSc FCA DChA  
for and on behalf of Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey, KT17 1HQ

12 December 2022



**Epsom Sports Club**

**Statement of Financial Activities for the year ending 31 March 2022**

	Notes	Year ending 31 March 2022			Year ending 31 March 2021
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £ (note 17)
<b>Income:</b>					
Donations and legacies	3	54,499	40,404	94,903	101,871
Income from charitable activities:	4	452,906	-	452,906	230,255
Income from other trading activities:	5	59,244	-	59,244	13,134
Investment income	6	37,338	-	37,338	35,755
Other income	7	32,455	-	32,455	45,172
<b>Total Income</b>		<b>636,442</b>	<b>40,404</b>	<b>676,846</b>	<b>426,187</b>
<b>Expenditure</b>					
Expenditure on charitable activities:	8	627,295	3,600	630,895	269,431
Expenditure on trading activities:	11	34,091	-	34,091	7,207
<b>Total Expenditure</b>		<b>661,386</b>	<b>3,600</b>	<b>664,986</b>	<b>276,638</b>
<b>Net income/(expenditure)</b>		<b>(24,944)</b>	<b>36,804</b>	<b>11,860</b>	<b>149,549</b>
<b>Other unrealised gains:</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		-	5,105	5,105	(1,548)
<b>Net movement in funds for the period</b>		<b>(24,944)</b>	<b>41,909</b>	<b>16,965</b>	<b>148,001</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		860,095	248,306	1,108,401	960,400
<b>Total funds carried forward</b>		<b>835,151</b>	<b>290,215</b>	<b>1,125,366</b>	<b>1,108,401</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure is derived from continuing activities.

## Epsom Sports Club

### Balance Sheet as at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
<b>Fixed assets</b>			
Tangible assets	18	295,710	301,070
Investments	19	26,270	21,165
<b>Total Fixed Assets</b>		<u>321,980</u>	<u>322,235</u>
<b>Current assets</b>			
Stock	20	2,967	1,050
Debtors	21	8,838	14,728
Cash at bank and in hand		1,015,148	972,096
<b>Total Current Assets</b>		<u>1,026,953</u>	<u>987,874</u>
<b>Liabilities</b>			
Creditors falling due within one year	22	(223,567)	(201,708)
<b>Net Current assets</b>		<u>803,386</u>	<u>786,166</u>
<b>Net assets</b>		<u>1,125,366</u>	<u>1,108,401</u>
<b>The funds of the charity</b>	23		
Unrestricted income funds		835,151	860,095
Restricted income funds		290,215	248,306
<b>Total charity funds</b>		<u>1,125,366</u>	<u>1,108,401</u>

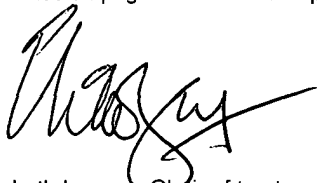
The charitable company is entitled to exemption from audit under Section 477 of the Companies act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 11 to 17 form part of these accounts



Elizabeth Lewzey, Chair of trustees on behalf of the trustees  
12 December 2022

Company registration number: 10593673

**Epsom Sports Club****Statement of Cash Flows for the year ended 31 March 2022**

		<b>Year ending 31 March 2022</b>	<b>Year ending 31 March 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash used in operating activities</b>	25	<u>5,714</u>	<u>197,327</u>
<b>Cash flows from investing activities</b>			
Investment income		<u>37,338</u>	<u>35,755</u>
Increase in cash and cash equivalents in the year		43,052	233,082
Cash and cash equivalents at the beginning of the year		972,096	739,014
Total cash & cash equivalents at the end of the year		<u>1,015,148</u>	<u>972,096</u>

**Epsom Sports Club (formerly ESC Schnadhorst Limited)**  
**Notes on the accounts**

**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

ESC Schnadhorst Limited (Company Number 10593673), a private company limited by guarantee, ("the Company") was incorporated in England and Wales on 31 January 2017. On 3 February 2017 the Company changed its name to Epsom Sports Club. On 16 March 2017 the Company was entered onto the Register of Charities by The Charity Commission, with the Registered Charity Number 1172083.

The financial statements for the year ended 31 March 2022 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) (effective January 2019)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The comparative figures are for the year ended 31 March 2021.

**b) Preparation of the accounts on a going concern basis**

In the year ended 31 March 2022, Epsom Sports Club ('The Company' or 'The Charity') reported a cash inflow of £43,052. (Period ended 31 March 2021: cash inflow of £233,082). Total charity funds at the year end stood at £1,125,366 (31 March 2021: £1,108,401).

The Trustees consider the Company to be a going concern and continue to monitor the situation and review updated forecasts on a regular basis.

**c) Income**

Income is recognised when the Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the Company has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular projects.

**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity settings:

- (1): Expenditure on charitable activities includes the cost of pitch hire, coaching, the provision of sporting equipment where appropriate and the maintenance of both the sports pitches and the pavilions.
- (2): Other expenditure represents items not specifically related to activities undertaken to further the purposes of the Charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office and governance costs which support the provision of facilities and the promotion of sporting activities. The basis on which support costs have been allocated are set out in note 10.

## 1 Accounting Policies (continued)

### h) Tangible fixed assets

Individual items of plant and equipment costing more than £10,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
- Old Schools Lane Pitches lease	- Over the life of the lease (125 years)
- Pavilion improvements	- Over 5 years
- Pitch maintenance equipment	- Over 20 years

### i) Listed investments

Investments in quoted shares are shown at market value at the reporting date.

### j) Stock

Stock is included at the lower of cost or net realisable value

### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

### m) Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Legal status of Epsom Sports Club

Epsom Sports Club is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>3 Income from donations &amp; legacies</b>		
Donations		
Gifts	94,903	101,871
Of the income from donations, £54,499 was unrestricted (period ended 31 March 2021: £54,707).		
The Company benefits from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.		
	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>4 Income from charitable activities</b>		
The provision of facilities for the playing of cricket, hockey, tennis and other sports	345,037	181,693
The promotion of participation in sporting activities and the provision of coaching and training	107,869	48,562
<b>Total income from charitable activities</b>	<b>452,906</b>	<b>230,255</b>
<b>5 Income earned from other activities</b>		
Bar income	59,244	13,134
<b>Total income from other activities</b>	<b>59,244</b>	<b>13,134</b>
<b>6 Investment income</b>		
Income from the rental of the Club's facilities for non charitable activities	33,400	32,600
Dividend income	796	-
Income arising from money held in interest bearing deposit accounts	3,142	3,155
<b>Total investment income</b>	<b>37,338</b>	<b>35,755</b>
<b>7 Other income</b>		
Business interruption Insurance claim	10,000	-
Coronavirus business support grants	21,901	40,482
Furlough grants	554	4,690
	<b>32,455</b>	<b>45,172</b>

## 8 Analysis of expenditure on charitable activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2022 £
Ground Maintenance	141,221	-	141,221
Hire of external pitches	35,901	-	35,901
Affiliation fees and coaching costs	-	114,887	114,887
Sports equipment	-	20,258	20,258
Facilities running costs	41,562	-	41,562
Facilities management and sports promotion	29,505	7,376	36,881
Facilities improvements	200,099	-	200,099
Legal Fees	1,733	-	1,733
Depreciation	5,360	-	5,360
Insurance	4,299	1,026	5,325
Bank charges	170	-	170
Governance costs (see note 10)	2,035	-	2,035
Support costs (see note 10)	11,813	13,650	25,463
<b>Total</b>	<b>473,698</b>	<b>157,197</b>	<b>630,895</b>

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Ground Maintenance	99,132	-	99,132
Hire of external pitches	9,754	-	9,754
Affiliation fees and coaching costs	-	51,681	51,681
Sports equipment	-	8,907	8,907
Facilities running costs	24,319	-	24,319
Facilities management and sports promotion	28,666	7,166	35,832
Facilities improvements	1,081	-	1,081
Legal Fees	5,223	-	5,223
Depreciation	5,380	-	5,380
Insurance	4,048	1,918	5,966
Bank charges	849	-	849
Governance costs (see note 10)	1,930	-	1,930
Support costs (see note 10)	13,226	6,151	19,377
<b>Total</b>	<b>193,608</b>	<b>75,823</b>	<b>269,431</b>

All expenditure on charitable activities was unrestricted in both years

## 9 Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities of the Company and the sources of the income directly to support those activities

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2022 £
Costs	(473,698)	(157,197)	(630,895)
Membership subscription income	310,446	-	310,446
Playing fees	-	103,731	103,731
Income from the hire of sports facilities	32,641	-	32,641
	(130,611)	(53,466)	(184,077)
Direct grant support	1,950	4,138	6,088
<b>Net surplus/(cost funded from other income) after direct grant support</b>	<b>(128,661)</b>	<b>(49,328)</b>	<b>(177,989)</b>

	Provision of facilities £	Promotion of sporting activities £	Year ended 31 March 2021 £
Costs	(193,608)	(75,823)	(269,431)
Membership subscription income	167,539	-	167,539
Playing fees	-	47,962	47,962
Income from the hire of sports facilities	14,154	-	14,154
	(11,915)	(27,861)	(39,776)
Direct grant support	-	600	600
<b>Net cost funded from other income</b>	<b>(11,915)</b>	<b>(27,261)</b>	<b>(39,176)</b>

# 10 Analysis of governance and support costs

The Company initially identifies the costs of its support functions and then identifies those costs that relate to its governance function. The costs are then apportioned between the two key charitable activities undertaken in the year (See note 8). The table below and shows the basis for apportionment and sets out the support and governance costs

	Basis of apportionment	General support £	Governance function £	Year ended 31 March 2022 £
Salaries, wages and related costs	<i>Allocated on time</i>	9,220	-	9,220
General office costs	<i>Invoiced spend</i>	16,243	-	16,243
Accountancy services	<i>Governance</i>	-	2,035	2,035
<b>Total</b>		<b>25,463</b>	<b>2,035</b>	<b>27,498</b>

		General support £	Governance function £	Year ended 31 March 2021 £
Salaries, wages and related costs	<i>Allocated on time</i>	8,958	-	8,958
General office costs	<i>Invoiced spend</i>	10,419	-	10,419
Accountancy services	<i>Governance</i>	-	1,930	1,930
<b>Total</b>		<b>19,377</b>	<b>1,930</b>	<b>21,307</b>

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>11 Other expenditure</b>		
Bar costs	34,091	7,207

<b>12 Net income/(expenditure) for the year</b>		
This is stated after charging		
Depreciation	5,360	5,380
Bank charges	170	849
Accountancy services	2,035	1,930

# 13 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Salaries and wages	45,295	43,901
Social security costs	-	-
Pension costs	806	889
	<b>46,101</b>	<b>44,790</b>

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid and did not receive any other benefits from employment with the Company or its subsidiary in the year. They were not reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the Company.

The key personnel of the Company comprise the trustees and Sports Club management. The total employee benefits of the key personnel of the Company were £46,101 (period ended 31 March 2021: £44,790).

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>14 Staff numbers</b>		
The average monthly head count was 2 staff and the average number of full-time equivalent employees (including casual and part-time staff) during the year were as follows		
Provision of facilities	1.2	1.2
Governance	0.2	0.2
	<b>1.4</b>	<b>1.4</b>

**15 Related party transactions**

There were no transactions with related parties during the year

**16 Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**17 Financial activities for the year ending 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Income:</b>			
Donations and legacies	54,707	47,164	101,871
Income from charitable activities:	230,255	-	230,255
Income from other trading activities:	13,134	-	13,134
Investment income	35,755	-	35,755
Other income	45,172	-	45,172
<b>Total Income</b>	<b>379,023</b>	<b>47,164</b>	<b>426,187</b>
<b>Expenditure:</b>			
Expenditure on charitable activities:	268,676	755	269,431
Expenditure on trading activities:	7,207	-	7,207
<b>Total Expenditure</b>	<b>275,883</b>	<b>755</b>	<b>276,638</b>
<b>Net income/(expenditure)</b>	<b>103,140</b>	<b>46,409</b>	<b>149,549</b>
<b>Other unrealised gains:</b>			
Gains and losses on revaluation of fixed assets for the charity's own use	-	(1,548)	(1,548)
<b>Net movement in funds for the period and total funds carried forward</b>	<b>103,140</b>	<b>44,861</b>	<b>148,001</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	756,955	203,445	960,400
	<b>860,095</b>	<b>248,306</b>	<b>1,108,401</b>

**18 Tangible fixed assets**

	Lease £	Plant & Machinery £	Total £
<b>Cost</b>			
As at 1 April 2021	299,940	18,090	318,030
Write off of fully depreciated assets	-	(5,040)	(5,040)
As at 31 March 2022	<b>299,940</b>	<b>13,050</b>	<b>312,990</b>
<b>Depreciation</b>			
As at 1 April 2021	5,400	11,560	16,960
Charge for the year ended 31 March 2022	2,400	2,960	5,360
Write off of fully depreciated assets	-	(5,040)	(5,040)
As at 31 March 2022	<b>7,800</b>	<b>9,480</b>	<b>17,280</b>
<b>Net book value</b>			
As at 31 March 2022	<b>292,140</b>	<b>3,570</b>	<b>295,710</b>
As at 31 March 2021	<b>294,540</b>	<b>6,530</b>	<b>301,070</b>

	31 March 2022 £	31 March 2021 £
<b>19 Investments</b>		
Opening balance	21,165	22,713
Revaluation to market value	5,105	(1,548)
Closing balance	<b>26,270</b>	<b>21,165</b>

The charity received past donations of 5,000 Ordinary Shares of US\$0.50 each in HSBC Holdings plc, towards the OSL Pavilion. The shares, which are held in the OSL Pavilion sinking fund, were valued at £5.25p at 31 March 2022 (31 March 2021: £4.23p).



	31 March 2022 £	31 March 2021 £
<b>20 Stock</b>		
Bar Stock	2,967	1,050

<b>21 Debtors</b>		
Debtors	2,080	-
Prepayments and accrued income	6,758	14,728
	<u>8,838</u>	<u>14,728</u>

Prepayments at 31 March 2021 included a £10,000 deposit paid for new padel courts.

<b>22 Creditors : Amounts falling due within one year</b>		
Income received in advance	140,344	161,742
Other Creditors	26,739	8,851
Accruals	56,484	31,115
	<u>223,567</u>	<u>201,708</u>

Income received in advance at March 2022 included £135,844 of FY2023 subscriptions received in advance (March 2021 included £110,842 of FY2022 subscriptions received in advance. In addition, £46,400 of subscription income received in FY2021 was deferred until FY2022 because of the curtailment of sporting activities as a result of Covid-19.

## 23 Analysis of charitable funds

Analysis of movements in unrestricted funds	31 March 2021 £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
General Fund	56,063	87,533	(33,979)	(52,519)	57,098
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(42,955)	49,955	50,000
b) Woodcote pavilions	100,129	53	-	-	100,182
c) Old Schools Lane pavilion	86,138	10,368	(2,028)	2,028	96,506
d) Old Schools Lane astroturf replacement fund	44,500	32,408	4,751	(9,159)	72,500
e) Old Schools Lane grass pitch remediation fund	-	-	-	12,000	12,000
f) Cricket Fund	58,500	129,810	(112,232)	(578)	75,500
g) Croquet Fund	3,000	14,729	(13,098)	(1,631)	3,000
h) Hockey Fund	29,000	228,010	(204,858)	(152)	52,000
i) Tennis Fund	145,225	133,531	(254,587)	56	24,225
j) Property Assets	294,540	-	(2,400)	-	292,140
	<u>860,095</u>	<u>636,442</u>	<u>(661,386)</u>	<u>-</u>	<u>835,151</u>

	31 March 2020 £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
General Fund	48,834	97,832	(52,901)	(37,702)	56,063
Designated funds					
a) Pavilions & ground maintenance	43,000	-	(19,413)	19,413	43,000
b) Woodcote pavilions	100,000	129	-	-	100,129
c) Old Schools Lane pavilion	73,456	12,682	-	-	86,138
d) Old Schools Lane astroturf replacement fund	20,000	29,166	(5,226)	560	44,500
f) Cricket Fund	58,500	40,281	(49,031)	8,750	58,500
g) Croquet Fund	3,000	1,663	(11,077)	9,414	3,000
h) Hockey Fund	32,000	90,058	(92,903)	(155)	29,000
i) Tennis Fund	81,225	107,212	(42,932)	(280)	145,225
j) Property Assets	296,940	-	(2,400)	-	294,540
	<u>756,955</u>	<u>379,023</u>	<u>(275,883)</u>	<u>-</u>	<u>860,095</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds. These funds are available to cover the general running cost of the sports club
Designated funds:	<ul style="list-style-type: none"> <li>a) Funds for the repairs and maintenance of the cricket, tennis and croquet grounds, car parks and current pavilions at Woodcote Road</li> <li>b) Fund for the replacement of the main and tennis pavilions at Woodcote Road (see restricted funds)</li> <li>c) Funds for the building costs of the planned pavilion on the OSL site</li> <li>d) Funds reserved for the recarpeting of the OSL astroturf pitch at the end of its expected life, which we anticipate to be around 12 years.</li> <li>e) Funds put aside for the improvement of the cricket square and outfield at OSL</li> <li>f) Cricket - for the replacement of cricket nets and playing equipment</li> <li>g) Croquet - For the replacement of mallets and hoops</li> <li>h) Hockey - for the replacement of hockey goal nets, goal keeping and other playing equipment</li> <li>Tennis - for the replacement of tennis courts and floodlights and for the improvement of</li> <li>i) facilities offered.</li> <li>j) Property Assets - 125 year lease of pitches at Old Schools Lane</li> </ul>

#### Analysis of movements in restricted funds

	Funds 31 March 2021 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2022 £
Woodcote pavilions replacement	1,098	-	472	-	-	1,570
Old Schools Lane pavilion	247,208	5,105	39,932	(3,600)	-	288,645
	<u>248,306</u>	<u>5,105</u>	<u>40,404</u>	<u>(3,600)</u>	<u>-</u>	<u>290,215</u>

	Funds 31 March 2020 £	Revaluation of investments £	Income £	Expenditure £	Transfers £	Funds 31 March 2021 £
Woodcote pavilions replacement	678	-	420	-	-	1,098
Old Schools Lane	202,767	(1,548)	46,744	(755)	-	247,208
	<u>203,445</u>	<u>(1,548)</u>	<u>47,164</u>	<u>(755)</u>	<u>-</u>	<u>248,306</u>

#### Name of restricted fund

#### Description, nature and purpose of the fund

Woodcote pavilions replacement and Old Schools Lane pavilion funds In addition to the unrestricted funds detailed above, donations have been received from supporters who have specifically given money to be used towards the pavilion projects. Once built, the Old Schools Lane pavilion will be subject to a lease for the same period as the pitch lease.

#### 24 Analysis of group net assets between funds

	General fund £	Designated funds £	Restricted funds £	31 March 2022 £
Tangible fixed assets	3,570	292,140	-	295,710
Investments	-	-	26,270	26,270
Cash at bank and in hand	265,290	485,913	263,945	1,015,148
Other net current assets/(liabilities)	(211,762)	-	-	(211,762)
	<u>57,098</u>	<u>778,053</u>	<u>290,215</u>	<u>1,125,366</u>

	General fund £	Designated funds £	Restricted funds £	31 March 2021 £
Tangible fixed assets	6,530	294,540	-	301,070
Investments	-	-	21,165	21,165
Cash at bank and in hand	235,463	509,492	227,141	972,096
Other net current assets/(liabilities)	(185,930)	-	-	(185,930)
	<u>56,063</u>	<u>804,032</u>	<u>248,306</u>	<u>1,108,401</u>

#### 25 Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Net movement in funds	16,965	148,001
Add back depreciation charge	5,360	5,380
Less revaluation of investments	(5,105)	1,548
Deduct interest income shown in investing activities	(37,338)	(35,755)
(Increase)/decrease in stock	(1,917)	991
Decrease/(increase) in debtors	5,890	(9,327)
Increase in creditors falling due within one year	21,859	86,489
Net cash used in operating activities	<u>5,714</u>	<u>197,327</u>