

Australian Commercial Property Large Loss Database

November 2024 Losses

We are pleased to provide you with a summary of November losses.

As always, if there is a loss you know about, and it is not on the list, let us know at lossinfo.net@gmail.com

We have had fantastic feedback on the database, since making it public in 2024.

Encourage your colleagues and peers to subscribe via the link below

<https://lossinfo.net/signup-4-losses-%2B-news>

November has seen a mixture of unique loss events and familiar loss events

In the unique loss space, there have been 2 notable losses that display how important portfolio and aggregation is. Rio Tinto ended a 6 month force majeure on output from their QLD Alumina plants following a gas pipeline fire we reported on in March 2024

Aggregation and supply chain exposure to natural hazard risk was highlighted with the WA Honey industry exposed to a developing bushfire north of Perth at the end of November.

The familiar loss space was filled with news that the NSW Government is starting an enquiry into lithium battery fires. Also, the EPA in various states has pushed on with litigation for fires in recycling plants. Arson losses to schools and churches continue. In most of these instances, perpetrators are found.

We continue to be grateful for everyone's support and encouragement to keep this list thriving.

Special mention to Howden Re for generously providing their support to allow this to be possible.

Please find details of the Howden Re MGA advisory team and their capabilities..

Howden Re

Market leading MGA expertise

Howden Re is the global leader in MGA and Coverholder business, offering a bespoke approach to the unique market opportunities that MGAs face in today's marketplace.

As the only 'full stack' reinsurance broker in the MGA and programme marketplace, we are the largest broker in Australia and New Zealand in respect of Delegated Authority GWP – circa US\$700million in 2023 - the leading capacity finder, investment banker and strategic adviser to this rapidly growing and important sector.

At Howden Re we focus on industry leading service levels throughout the transaction and beyond, and offer a truly bespoke approach to each client.

Meet our APAC team – depth of talent and servicing capacity

Stuart Beatty

Stuart.beatty@howdenre.com

Marcus Carter

Marcus.carter@howdenre.com

Karl Marshall

Karl.marshall@howdenre.com

Richard Pike

Richard.pike@howdenre.com

Adam Matteson

Adam.matteson@howdenre.com

Rupert Whicker

Rupert.whicker@howdenre.com

Craig McCoig Lees

craig.mccoig-lees@howdenre.com

Lorna Molam

Lorna.molam@howdenre.com

Placement

- Largest broker globally in respect of Delegated Authority GWP – circa US\$7billion in 2023
- Largest broker in Australia / New Zealand on Delegated Authority GWP – circa US\$700million in 2023
- Business & UW plan creation and peer review
- Specialised placement experience across all non-life classes
- Complimentary whole account / specific peril Reinsurance structuring

Analytics & Advisory

- Natural Peril modelling / pricing
- Cresta Zone management
- Rate adequacy and portfolio rate advice
- Loss development and reserving analysis
- Loss ratio driver and trend analysis
- Portfolio profitability analysis
- Strike/Retention rate analysis
- Carrier capital analysis and advisory
- Specialty class portfolio analytics (e.g. Cyber, Political Violence / Terrorism)
- Benchmarking – Product / Territory via NOVA – Howden Group proprietary industry data base

Portfolio/ Binder Administration

- Risk Bordereaux reporting template creation
- Premium / Claims management – market leading capabilities based on scale and experience with regards Delegated Authority business
- Binder T&C's updates
- Large loss support between Coverholder / TPA's / Carriers

Compliance

- Access to global advice / other jurisdictions on compliance

Together we are greater

Contact our APAC team today to learn more about how you can leverage our expertise to help your

Our APAC office locations

Beijing | Hong Kong | Seoul | Singapore | Sydney

Now you can leverage our expertise to help your business

T: +61 478 304812
E: stuart.beatty@howdenre.com

HOWDEN

<u>Date</u>	<u>Suburb</u>	<u>State</u>	<u>Occupation</u>	<u>Press Article</u>
1/11/2024	Campbellfield	VIC	Tobacconist	https://northern.starweekly.com.au/news/campbellfield-tobacco-store-fire/#:~:text=A%20fire%20at%20a%20Campbellfield,spread%20to%20two%20neighbouring%20shops.
1/11/2024	New Norfolk	TAS	Motor Vehicle Repair	https://newnorfolknews.com/2024/11/automotive-business-goes-up-in-flames-at-new-norfolk/
1/11/2024	Norlane	VIC	Tobacconist	https://www.geelongtv.com.au/vehicle-ramming-and-fire-at-norlane-shop-sparks-police-investigation/
1/11/2024	Campbellfield	VIC	Tobacconist	https://northern.starweekly.com.au/news/campbellfield-tobacco-store-fire/
2/11/2024	Cams Wharf	NSW	Resort	https://www.facebook.com/newcastleherald/posts/crews-were-called-to-the-scene-early-this-morning/965777542254306/
2/11/2024	Ulladulla	NSW	Office	https://www.ulladullatimes.com.au/story/8810860/fire-contained-in-ulladulla-cbd-by-fire-rescue-nsw-officers/
4/11/2024	Yatala	QLD	Storage Facility	https://bigrigs.com.au/2024/11/04/multiple-trucks-and-trailers-destroyed-in-gold-coast-fire/
5/11/2024		SA	Office	https://www.abc.net.au/news/2024-11-05/tobacco-wars-arson-attacks-organised-crime-adelaide/104557760
6/11/2024	West End	QLD	Restaurant	https://www.youtube.com/watch?v=Ye9-nPOZovQ
6/11/2024	Henley Brook	WA	Construction Holding	https://www.wa.gov.au/government/announcements/henley-brook-fire-holding-yard
6/11/2024	Meadow Heights	VIC	Milk Bar	https://www.theage.com.au/national/victoria/there-s-people-in-the-back-neighbours-rush-to-save-pair-inside-firebombed-shop-20241101-p5kn1t.html
7/11/2024	Thomson	VIC	Convenience store	https://www.krock.com.au/local-news/police-probe-shop-fire/
7/11/2024	Parkhurst	QLD	Engineering Factory	https://www.gofundme.com/f/help-rebuild-moloney-sons-engineering-after-devastation
10/11/2024	Pascoe Vale	VIC	Tobacconist	https://7news.com.au/news/melbourne-family-escapes-unharmd-from-tobacco-shop-arson-attack-in-pascoe-vale-south-c-16708555
11/11/2024	Auburn	NSW	Motor Vehicle repair	https://www.abc.net.au/news/2024-11-11/massive-fire-breaks-out-warehouse-auburn-exclusion-zone/104587652
12/11/2024	Padstow	NSW	Take Away	https://www.facebook.com/7NEWSydney/videos/police-are-searching-for-a-man-who-set-fire-to-a-popular-southwest-restaurant/391410161164671/
14/11/2024	Brunswick East	VIC	Restaurant	https://www.news.com.au/lifestyle/food/restaurants-bars/more-than-a-dozen-evacuated-after-ancient-memories-restaurant-fire-in-melbourne/news-story/41ef005217a1694abe2334605f93986d
16/11/2024	Gilberton	SA	Hotel	https://www.indaily.com.au/news/just-in/2024/11/20/developer-vows-to-restore-buckingham-arms-hotel-after-fire
16/11/2024	Melbourne	VIC	Warehouse - vacant	https://www.abc.net.au/news/2024-11-16/west-melbourne-spencer-street-warehouse-fire/104609366
16/11/2024	Trangie	NSW	Vacant Café	https://www.fire.nsw.gov.au/incident.php?record=recgTYHZqu7HGM7N
16/11/2024	Tully	QLD	Landfill	https://www.cassowarycoast.qld.gov.au/cassowarycoast/news/article/1319/landfill-fire-tully
18/11/2024	Castlemaine	VIC	School	https://www.miragenews.com/police-investigate-castlemaine-fire-1358917/
18/11/2024	Hughesdale	VIC	Church	https://www.abc.net.au/listen/programs/melbourne-mornings/greek-orthodox-church-in-oakleigh-suffers-a-second-fire/104613928
20/11/2024	Golden Plains	VIC	Wind farm	https://www.abc.net.au/news/2024-11-20/safety-incident-on-golden-plains-wind-farm-before-fatality/104625902
21/11/2024	South Yarra	VIC	Nightclub	https://www.dailyliberal.com.au/story/8825571/nightclub-goes-up-in-flames-in-suspicious-blaze/?cs=9397
21/11/2024	Laverton North	VIC	Recycling	https://maribyrnonghobsonsabay.starweekly.com.au/news/laverton-north-factory-fire-contained/

22/11/2024	Burnawang	VIC	Farm	https://ground.news/article/crews-working-to-extinguish-hayshed-fire-in-burnawang-just-east-of-elmore
22/11/2024	Pooraka	SA	Tobacconist	https://www.facebook.com/reel/1123578509167351
25/11/2024	Albion Park	NSW	School	https://www.illawarramercury.com.au/story/8828801/albion-park-school-evacuation-after-aircon-fire/
25/11/2024	Harristown	QLD	Agriproducts	https://www.queensland.com.au/news/2024/11/25/harristown-agriproducts-factory-fire/
27/11/2024	Spears Point	NSW	Council Offices	https://newcastleweekly.com.au/fire-damages-lake-mac-city-councils-administrative-centre/
28/11/2024	Geelong	VIC	Church	https://www.9news.com.au/videos/national/st-pauls-anglican-church-fire-guts-historic-church-near-geelong/cm40s0lm300000hp0dpxpm37
28/11/2024	Ormeau	QLD	Shopping Centre	https://www.facebook.com/9NewsGoldCoast/photos/breaking-ormeau-village-shopping-centre-is-currently-being-evacuated-after-solar/980888650745780/?_rdt
28/11/2024	St Leonards	VIC	Church	https://www.wyndhamtv.com.au/teens-charged-following-st-leonards-church-fire/
29/11/2024	Cervantes	WA	Honey Industry	https://www.abc.net.au/news/2024-11-30/cervantes-wedge-island-bushfire-destroys-wa-bee-habitat/104667146