

Australian Commercial Property Large Loss Database

September 2024 Losses



We are pleased to provide you with a summary of known September losses.

As always, if there is a loss you know about, and it is not on the list, let us know at lossinfo.net@gmail.com

South Australia was busy this month. A severe frost during the month has wiped out hopes of a bumper season for the wine industry. Also news that crime gangs have now set their sites on the SA tobacco market. Also in SA, the Adelaide markets kicked the month off with a fire, and a well known cafe and takeaway both had large fires.

In WA, a large marine engineering fire saw a fatality.

NSW saw a large commercial strata fire and a mower shop in Wollongong.

In Brisbane, a heritage listed wedding venue in inner city Brisbane was lost.

We understand it had recent fires and was uninsured.

Schools are a regular feature on the list. It is usually South East Qld, but this time saw a special ed school in Victoria suffered an arson attack, with charges laid

Legal cases were a feature of September. A Landlord is suing a Melbourne Council for a large chemical fire in 2018, whilst a COVID case ruling was made.

We have had fantastic feedback on the database, since making it public in 2024.

Encourage your colleagues and peers to subscribe via the link here <https://lossinfo.net/signup-4-losses-%2B-news>

We continue to be grateful for everyone's support and encouragement to keep this list thriving. Special mention to Howden Re for generously providing their support to allow this to be possible.

Please find details of the Howden Re MGA advisory team and their capabilities..

Howden Re

Market leading MGA expertise

Howden Re is the global leader in MGA and Coverholder business, offering a bespoke approach to the unique market opportunities that MGAs face in today's marketplace.

As the only 'full stack' reinsurance broker in the MGA and programme marketplace, we are the largest broker in Australia and New Zealand in respect of Delegated Authority GWP – circa US\$700million in 2023 - the leading capacity finder, investment banker and strategic adviser to this rapidly growing and important sector.

At Howden Re we focus on industry leading service levels throughout the transaction and beyond, and offer a truly bespoke approach to each client.

Meet our APAC team – depth of talent and servicing capacity

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<u>Date</u>	<u>Suburb</u>	<u>State</u>	<u>Occupation</u>	<u>Press Article</u>
1/09/2024	Adelaide	SA	Market	Article
2/09/2024	Sydney	NSW	Strata - Residential	Article
4/09/2024	Bendigo	Bendigo	Meth Lab	Article
5/09/2024	Walkerville	SA	Take Away	Article
7/09/2024	Enfield	SA	Shiesha restaurant	Article
7/09/2024	Wagga Wagga	NSW	Hairdresser and Café	Article
7/09/2024	O'Connor	WA	Marine Repair	Article
7/09/2024	Bundaberg	QLD	Vacant Heritge Building	Article
9/09/2024	Kogarah	NSW	Strata - Residential	Article
10/09/2024	Unanderra	NSW	Mower Centre	Article
11/09/2024	Tpbacco wars to head to SA ?			Article
11/09/2024	Tolga	QLD	Café and Commercial strata	Article
11/09/2024	Camden	NSW	Retail	Article
12/09/2024	Plympton Park	SA	Coffe Shop	Article
12/09/2024	Haughton	WA	Farm Buildings	Article
12/09/2024	Woree	SA	Farm Buildings	Article
12/09/2024	Mt Isa	QLD	Recycling - Cars	Article
13/09/2024	Glenroy	Vic	Tobacconist	Article
13/09/2024	Bell	QLD	Farm Buildings	Article
14/09/2024	Donvale	VIC	School	Article
15/09/2024	Rothbury	VIC	Tobacconist	Article
15/09/2024	Landlord suing Council over 2018 Chemical Fire			Article

<u>Date</u>	<u>Suburb</u>	<u>State</u>	<u>Occupation</u>	<u>Press Article</u>
16/09/2024	Annandale	NSW	Police station	Article
16/09/2024	Greenvale	VIC	Milk Bar	Article
16/09/2024	Lalor	Vic	Barber	Article
16/09/2024	Toronto	NSW	Vacant Building	Article
17/09/2024	Barossa Valley	SA	Severe Frost to Vineyards	Article
19/09/2024	Merrylands	NSW	Strata - Residential	Article
19/09/2024	Gascoine region	WA	Banana Crop	Article
20/09/2024	Moorebank	NSW	Commercial strata	Article
21/09/2024	Oxford Falls	NSW	Safety burn gets out of control	Article
22/09/2024	Ballarat	VIC	Gold Mine - Underground	Article
24/09/2024	Covid legal case			Article
25/09/2024	Woolongabba	QLD	Wedding reception centre	Article
27/09/2024	Dingee	Vic	Farm	Article
28/09/2024	Adelaide	SA	Vacant Building	Article
28/09/2024	Parkesbourne	NSW	Farm Property	Article

Placement

- Largest broker globally in respect of Delegated Authority GWP – circa US\$7billion in 2023
- Largest broker in Australia / New Zealand on Delegated Authority GWP – circa US\$700million in 2023
- Business & UW plan creation and peer review
- Specialised placement experience across all non-life classes
- Complimentary whole account / specific peril Reinsurance structuring

Analytics & Advisory

- Natural Peril modelling / pricing
- Cresta Zone management
- Rate adequacy and portfolio rate advice
- Loss development and reserving analysis
- Loss ratio driver and trend analysis
- Portfolio profitability analysis
- Strike/Retention rate analysis
- Carrier capital analysis and advisory
- Specialty class portfolio analytics (e.g. Cyber, Political Violence / Terrorism)
- Benchmarking – Product / Territory via NOVA – Howden Group proprietary industry data base

Portfolio/ Binder Administration

- Risk Bordereaux reporting template creation
- Premium / Claims management – market leading capabilities based on scale and experience with regards Delegated Authority business
- Binder T&C's updates
- Large loss support between Coverholder / TPA's / Carriers

Compliance

- Access to global advice / other jurisdictions on compliance

Together we are greater

Contact our APAC team today to learn more about how you can leverage our expertise to help your business

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Our APAC office locations

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