

**CANYON RIDGE SPRINGS PHASE ONE
PROPERTY OWNER'S ASSOCIATION, INC.
BOARD OF DIRECTORS SPECIAL MEETING
JULY 15, 2024**

- **A special meeting of the Board of Directors was called by Treasurer Marc Bone to request the approval of two resolutions for dealing with accounts at Austin Teleco Federal Credit Union.**
- **Attending:**
 - Larry Wright, President
 - Jeff Miller, Vice President
 - Marc Bone, Treasurer
 - Linda Rose, Secretary
 - Jim Cook, Member at Large
- **Financial Institution:** Treasurer Marc Bone has been in contact with Austin Telco Federal Credit Union regarding accounts held there for Canyon Ridge Springs Phase One Property Owner's Association. In order to up date the account title, a resolution must be approved by the Board of Directors. To update signers on the account a resolution stating the signers must be approved.

Resolution by the Board of Directors to Use the Proper Legal Name on the Austin Telco Federal Credit Union Accounts.

The Board of Directors for The Canyon Ridge Springs Phase One Property Owner's Association does hereby acknowledge that the proper name for the association is: Canyon Ridge Springs Phase One Property Owner's Association, Inc.. It has recently come to

the Board's attention that the name used on the accounts at Austin Telco Federal Credit Union for the association uses a pseudo name of "Canyon Ridge Springs POA". The Board wishes to change the name on the current accounts to its proper legal name of "Canyon Ridge Springs Phase One Property Owner's Association" to match the legal names of the organization as registered with the State of Texas.

A motion was made for approval of the Resolution by the Board of Directors to use the proper legal name on the Austin Telco Federal Credit Union accounts and seconded. The motion was approved by unanimous vote of the Board.

Resolution by the Board of Directors to Identify the Authorized Signers on the Austin Telco Federal Credit Union Accounts.

The Board of Directors for the Canyon Ridge Springs Phase One Property Owner's Association wishes to update the list of authorized signers on its Austin Telco Federal Credit Union accounts. It is the Board's desire to only have the current President of the Board **Larry Wright**, Secretary of the Board **Linda Rose**, and the current Treasurer **Marc Bone**, as duly authorized signatories on the accounts. All other names that are currently on the accounts are to be removed from the accounts going forward.

A motion was made for approval of the Resolution by the Board of Directors to identify the Authorized signers on the Austin

Telco Federal Credit Union accounts and seconded. The motion was approved by unanimous vote of the Board.

- **Adjourn:** A motion was made and seconded to adjourn the meeting.

Respectfully submitted,
Linda Rose, Secretary
Canyon Ridge Springs Phase I
Property Owner's Association