

**RIVERWOODS HOMEOWNERS' ASSOCIATION**

**Annual Meeting**

**June 12, 2024**

Board Members Present: Jim Darling, Ron Dickie, Julie Edgar, Joe LaRussa, Jack Tandon,  
Teresa Scott-Feijoo

Board Members Absent: Danette Murphy

HOMEOWNERS PRESENT: See list

1. Julie Edgar opened the meeting at 7:05 p.m. and welcomed everyone to the meeting and introduced Board members.
2. **Financial Report** – Jim Darling gave a year in review for 2023 - review of items taken care of in 2023.
3. **Road Work Update** – Teresa SF gave an update on the curbs; work to start June 18. Handouts were given out and posted on the website. This was a grant the Board applied for in 2021. The Board had to pay 5% and the balance came from the grant. The total amount of the job was \$50,000. The Board will continue to apply for grants to complete the rest of the curbs and gutters.
4. **Management Company** – Board advised homeowners that they are researching and brainstorming the possibility of transferring some of their responsibilities to a management company. The list of responsibilities of the Board was handed out at the meeting, as well as posted on the website.
5. **Communication** – Going forward, all communication will take place via email addresses and the website. The only postal information will be the December newsletter along with the dues invoice. Homeowners are encouraged to give their email address to stay abreast of happenings and news in the subdivision.
6. **Other Business** – There were many comments and concerns on why and how certain curbs were getting repaired and not all. It was explained that the grant was for \$50,000 and the cost of concrete and repair is quite costly. The Board did inform the homeowners that they will look into applying for more grants to complete the job. There were also concerns about our fund balance, The Board reminded homeowners that we need a fund balance for issues that may arise and our responsibilities to the subdivision as a whole, i.e., the roads, sewers, insurance, common areas, etc. The Board will do its best to hold meetings for all homeowners quarterly. The website will be kept up-to-date regarding news and information regarding the sub. The Board will include a list of volunteers and committees that we need help with to prevent hiring a property management company. Wahi agreed to establish a group text for the sub in order to send out links to updated subdivision news via text messaging.

No elections this year. Danette Murphy replaced Teresa Dickie, Ron Dickie replaced Dave McCreedy, but we are still in need of help in the form of volunteers.

Respectfully submitted: Julie Edgar

*Julie Edgar*  
President

*Teresa S. Feijoo*  
Vice-President

*Ron Dickie*  
Secretary

*Jim Darling*  
Treasurer

*Danette Murphy*  
Director

*Joe LaRussa*  
Director

*Jack Tandon*  
Director