

ANNUAL MEETING RIVER WOODS HOMEOWNERS ASSOCIATION TUESDAY 17th June 2025

Present Board: Julie Edgar, Teresa SF, Ron Dickie, Jim Darling, Dannette Murphy and Jake Brasseur

Six homeowners were present.

Julie welcomed everyone and opened the meeting at 7:00 p.m. She introduced herself and the Board and started the meeting with Dannette and Jake talking about the excavation and debris in the river.

Financials:

Currently our REPEAT yearly expenses, excluding any additional improvements needed, is \$xx.00. We collect \$xx.00 yearly in dues. Our improvements needed this year cost \$xx.00. Unfortunately, we do not have the funds to cover these much-needed improvements. In addition, every other year we need to budget for mulch and miscellaneous expenses, i.e., road sealing, sprinkler maintenance, well issues, etc.

After much discussion and thought, the board agreed on a \$500.00 assessment per household. We decided not to mulch, replace any dead trees or shrubs this year. We have already put the money down for the roads and a deposit for the river and hoping to get the sealing of the roads completed.

Road Update: We have placed \$xx.00 for road/curb repairs for 2027 and \$xx.00 for road/curb repairs for 2028 with the Township. We will continue to maintain our roads with ribbon sealing every 2 years.

<u>Entrance Flowers</u>: The Board wished to thank Sergio and Anete Branco for planting and maintaining the front entrance flowers. Also, thank you to the Thanupakorns for providing water for the water barrel at the front entrance.

Garage Sale: Although not many homeowners participated, those who did had a good turn-out.

Assessment: The Board has agreed on an assessment of \$500.00 (five hundred dollars) which will be due 15th August 2025. After the 1st November 2025, a late fee of \$25.00 per month will be incurred. This assessment is needed to cover the short-fall for the river clean-up, roads and the maintaining of our Subdivision.

<u>Election of Officers</u>: It was unanimously agreed to re-elect Julie Edgar, Ron Dickie and Dannette Murphy and to accept William Ballard to fill the remaining Open Director's position. These positions are for 2 years.

The meeting closed at 7:55 p.m.

Respectfully submitted, Ron Dickie Secretary