

Ways to Save Money as a Canadian Student

Being a Canadian student is costly and it becomes to manage both financial obligations and academic responsibilities. To make students' lives easier, CRA Charity compiled a list of valuable financial resources to help you budget your academic expenses and understand the Canadian banking system better.

As a student, it is important to pay attention to costly academic expenses. Below is a list of items students should be aware of:

- Textbooks
- School supplies
- Student housing
- Meal plans and food cost
- Gym and sports membership
- Social and entertainment activities
- Monthly service subscriptions

To help you budget and save money, download the **free spending worksheet** for you to have a strong understanding of your finances. **Learn how to minimize your interest charges** when borrowing money which will be included in the spending worksheet package. There are examples for you to see the differences between **payday loan, credit card and line of credit**.

In this article, we will also cover **students' money rights (personal banking, cashing government cheques, and hold funds policy)** and the difference between **TFSA, RRSP, and RESP**.

Learn which options are available ahead of time so you can proactively plan how you will cover your academic expenses.