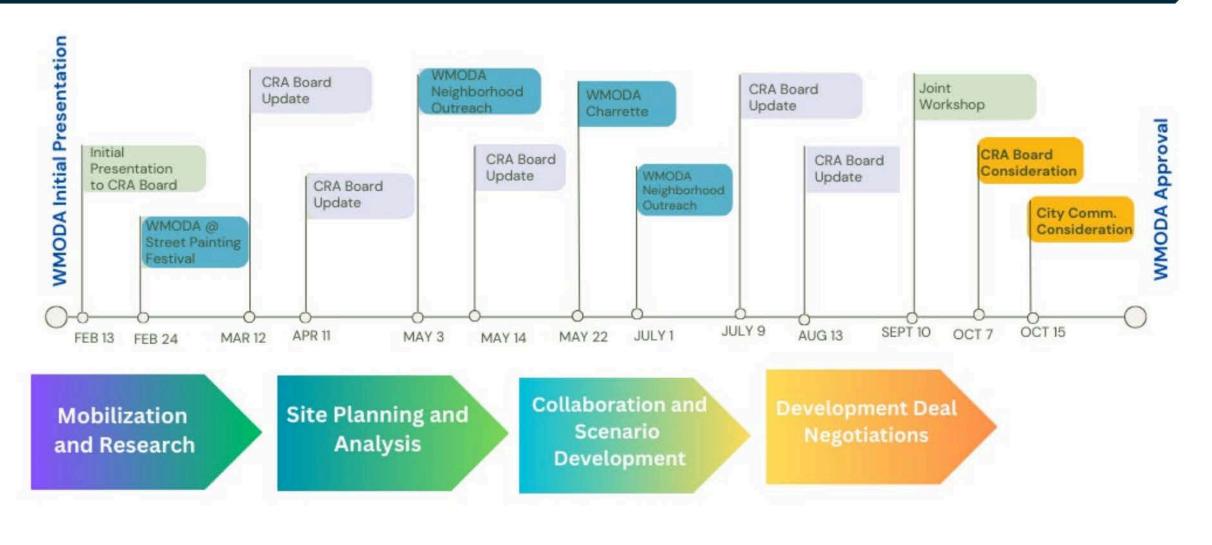


Lake Worth Beach Community Redevelopment Agency Update
SEPTEMBER 10, 2024

Overview



Background



LEGEND:

Public Hearings WMODA Updates Community Meetings/Events

Background

CRA/City Goals:

- Expand Tax Base
- Expand Access to the Arts
- Create an Arts Destination to Expand Tourism
- High Quality Housing for All Income Levels
- Support for Downtown
- Increased Daytime Activation
- Preservation of Historic Character
- Alignment with Existing Community Fabric

WMODA Goals:

- Permanent Home for WMODA
- Market Rate Apartments
- Campus Feel
- Financially Feasible Project
- Revenue to Support Museum Operations
- Classroom Space
- Event Space
- Committed Partners
- Community Connectivity
- Arts Partnership Opportunities

Community Feedback:

- Height Sensitivity
- Transparency
- Community engagement
- Preserve/Expand Parking
- Affordable Housing
- Desire for Activation of Arts Alley
- Sense of Place
- Community Gathering Space
- Preservation of Historic Structures
- Quality Infill Development
- Sensitivity to Existing Character
- Walkability

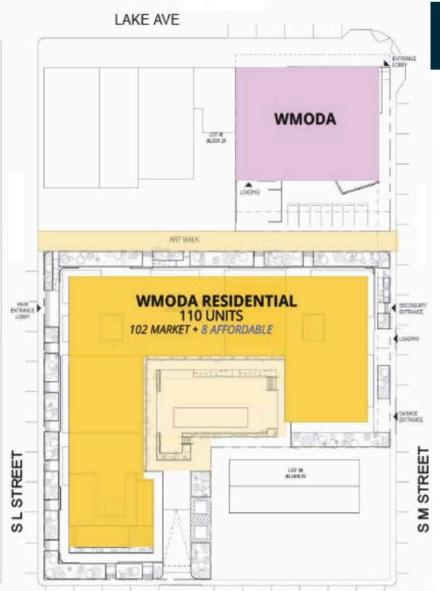






Downtown Planned Development Concept





1ST AVENUE

Development Application Partners

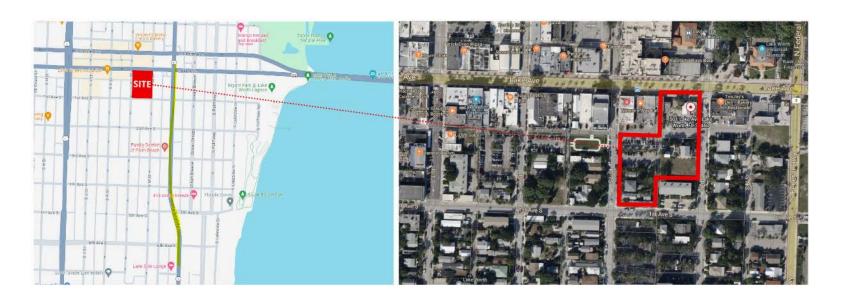








PROJECT CONTEXT



HISTORIC DISTRICT REFERENCES

OLD TOWN & SOUTHEAST LUCERNE



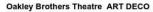




The City Hall Annex MEDITERRANEAN REVIVAL

City Hall MOORISH REVIVAL



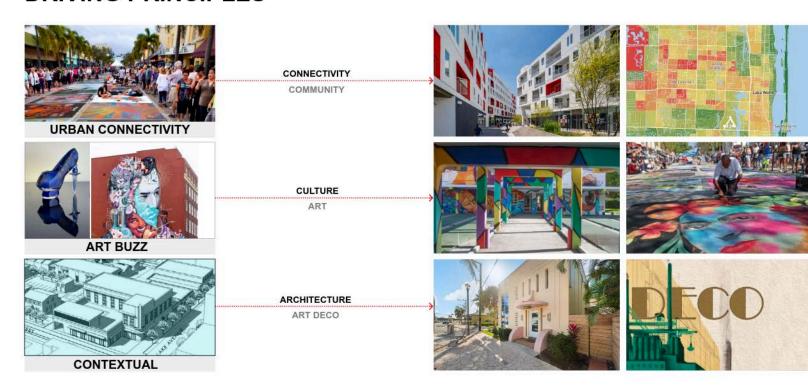


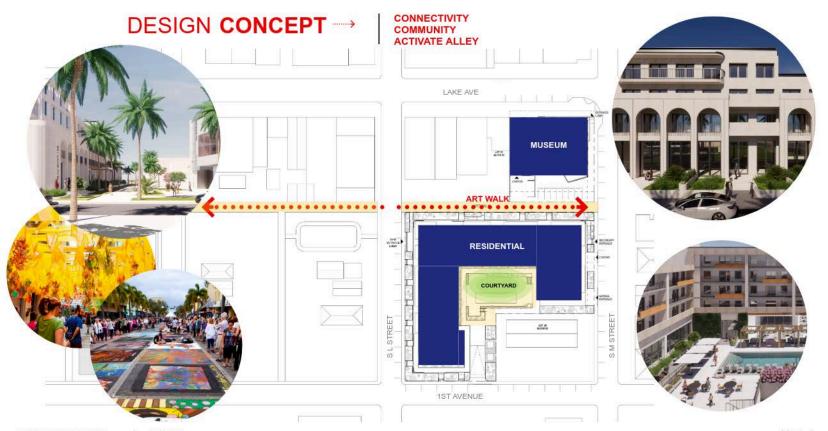


Palm Beach Cultural Arts Council ART DECO

CONCEPT

DRIVING PRINCIPLES





SITE PLAN

SITE PLAN AERIAL OVERLAY

MUSEUM PROGRAM: _MUSEUM: +/- 33Ksf

MUSEUM REQUIRED PARKING: 66 CARS

PROVIDED ON SITE (ALLEY + STREET): 15

PARKING AT K-STREET GARAGE: +/- 51

RESIDENTIAL PROGRAM:

_RESIDENTIAL (+/- 129Ksf) + PARKING (45Ksf) + AMENITY (7Ksf) = 181Ksf 110 units total

RESI REQUIRED PARKING: 180 CARS 184 PROVIDED (W/ CREDIT) PROVIDED ON SITE CELLAR: 117 CARS STREET PARKING: 27

BICYCLE PARKING PROVIDED

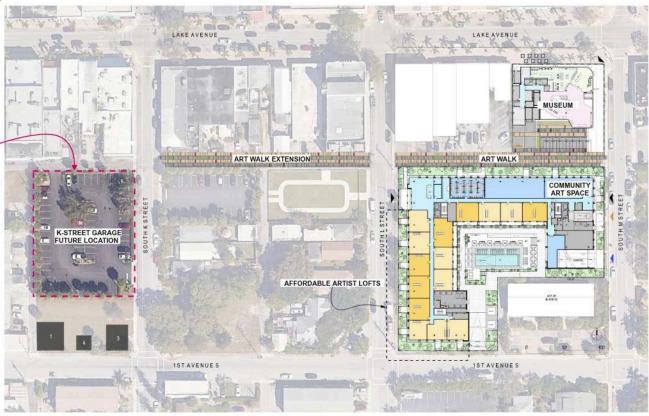
LEGEND:

---- PROPERTY LINE

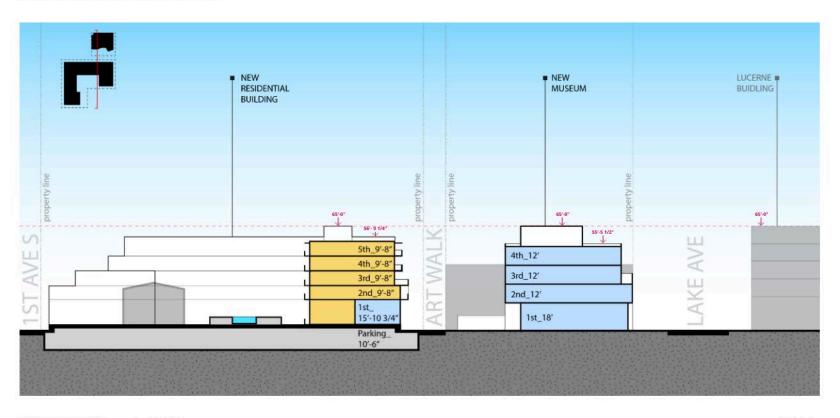


LOADING ENTRANCE

CONTRIBUTING BUILDINGS*



SECTION: RESIDENTIAL & MUSEUM







EXISTING

PROPOSED

ART WALK LANDSCAPE PLAN

LEGEND:

---- PROPERTY LINE

BUILDING ENTRANCE
SUBGRADE PARKING ENTRANCE
LOADING ENTRANCE



ART WALK: PLAN



ART WALK: VIEW



MUSEUM

MUSEUM: LEVEL 1 PLAN



Totals - Level 1

SPACE TYPE	APPROX TEST FIT AREA		
GALLERY/DISPLAY	3,012 SF		
STORAGE	511 SF		
CAFE/ MERCANTILE	1.329 SF		
CLASSROOM/ DEMONSTRATION	0 SF		
OFFICE/ ADMIN	0 SF		
SUPPORT	754 SF		

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MUSEUM: PLANS OF ALL LEVELS







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Totals - All Levels

SPACE TYPE	APPROX EXISTING AREA**	APPROX TEST FIT AREA	DELTA
GALLERY/ DISPLAY	10,920 SF*	10,452 SF	-468 SF
SUPPORT/ STORAGE	5,860 SF	6,324 SF	+464 SF
CAFE/ MERCANTILE	574 SF	1,329 SF	+ 755 SF
CLASSROOM/ DEMONSTRATION	714 SF	644 SF	-70 SF
OFFICE/ADMIN	1252 SF	1,262 SF	+10SF

Notes:

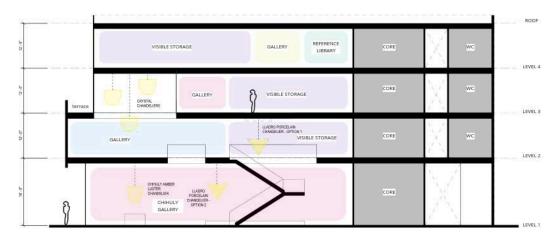
- *Includes existing 1,200sf of "visible storage" displays
- ** existing square footage calculations are approximate and subject to adjustment



UNITED MANAGEMENT 9.10.2024

MUSEUM: SECTION





4 level museum scheme

MUSEUM FACADE

VIEW FROM LAKE AVENUE & SOUTH M STREET



MUSEUM FACADE



MUSEUM FACADE W/ STREET TREES

VIEW FROM LAKE AVENUE



MUSEUM ART WALK VIEW

VIEW FROM THE ART WALK



MUSEUM & RESIDENTIAL

VIEW FROM EAST AT ARTS WALK



MOBILITY PLAN/ AXON

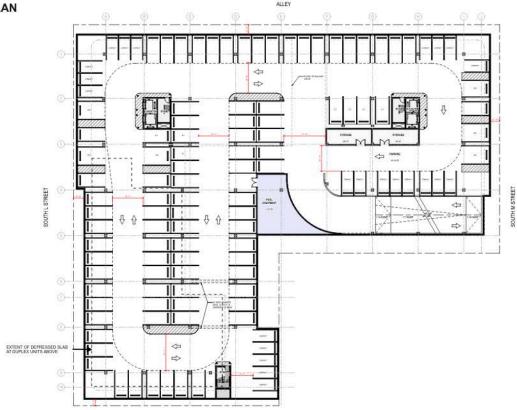


Temporary space for school bus to pick-up and drop-off for student group visiting. Intended pedestrian path for foot traffic. Path widens in front of museum entrance to accommodate groups of people for access.

Designated space for Uber, taxi, private car, and other vehicles to reduce travel lane blockage. Low cost approach to placemaking and adding greenspaces. Provides sufficient buffering from adjacent parking spaces. Fully accessible bus lane is an available transit point for museum visitors coming through public transit.

RESIDENTIAL





1ST AVENUE S

GARAGE PARKING

REGULAR - 88 CARS COMPACT - 23 CARS ADA (INCLUDES VAN) - 6 CARS

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TOTAL - 117 CARS

UNITED MANAGEMENT 9.10.2024

GROUND FLOOR PLAN

SUMMARY

STUDIO - 1(0.9%) 1 BED - 54(49.1%) 2 BED - 55(50.0%) TOTAL - 110

UNITED MANAGEMENT



RESIDENTIAL SUMMARY

181,129 sf total AREA

RESI 129.1K + PARKING 44.8K + AMENITY 7.2K

110 TOTAL UNITS

_MARKET UNITS: 102 LOFT UNITS: 8

1 - 1 % studios

54 - 49% 1 BEDROOM'S

55 - 50% 2 BEDROOM'S

UNITED MANAGEMENT | 9.10.2024

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MOBILITY PLAN/ AXON



PARKLETS

Low cost approach to placemaking and adding greenspaces. Provides sufficient buffering from adjacent off-street parking.

PICK-UP / DROP-OFF ZONE

Designated space for Uber, taxi, private car, and other vehicles to reduce travel lane blockage.

ON-STREET PARKING

Utilize the existing street infrastructure, making it a space efficient option in urban and densely populated area.

PEDESTRIAN ACCESS

Intended pedestrian path for foot traffic, Path widens in front of lobby entrance to accommodate groups of people for access.

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Architecture | Interiors | Planning | Strategy | Sustainability

www.hlw.design

Development Deal Structure

Key Elements Considered



Transfer of Property



Development Program



Development Requirements



WMODA Financial Requirements



ผู้ผู้ผู้ City and CRA Financial Requirements



Long Term Commitments

Development Deal Structure

Purchase and Sale Agreement











Development Agreement

K Street Garage Construction Agreement

Contributing Structure Relocation Agreement

Long Term Parking Agreement

*Long Term Maintenance Agreement – Art Alley



PUBLIC SPACES

Museum, Arts Alley and Community Workshop space which directly benefits the Public.

ECONOMIC DEVELOPMENT

WMODA will increase daytime and nighttime activation supporting small downtown businesses and will generate over \$54 Million in increased resident and visitor spending in the downtown over 10 years.

PARKING

The WMODA development will improve parking in the downtown with the construction of an underground parking lot to support its residents and a public parking garage on K Street in partnership with the City and the CRA.

Community Benefit Elements



ART AND CULTURE ACCESS

WMODA will have a dedicated community arts space which will offer classes for children and seniors, as well as events that will bring additional investment and people downtown.

TOURISM

As one of the only museums in the country dedicated to the fired arts, WMODA offers immeasurable arts and culture destination opportunities.

Partnerships with the existing arts community and the new Gulfstream Hotel will create opportunities to increase visitor spending that will support local businesses.

Community Benefit Elements



AFFORDABLE HOUSING

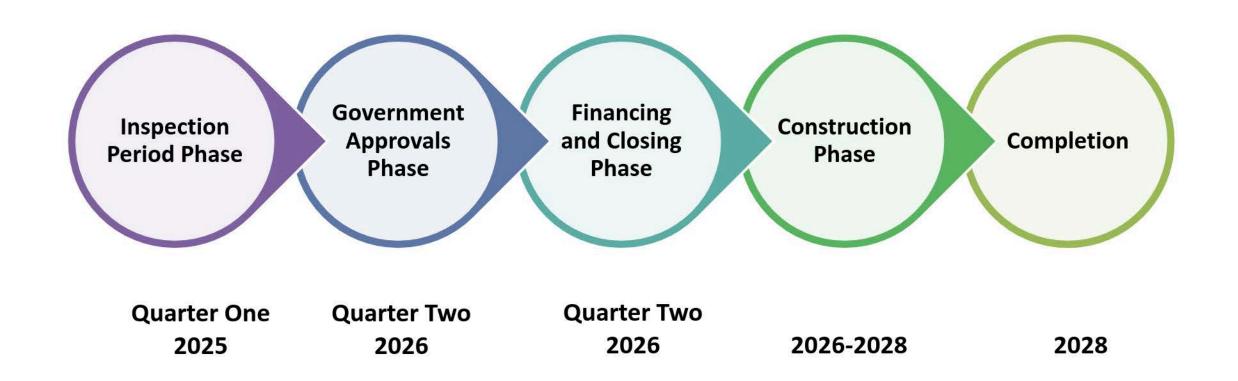
The WMODA Development includes 8 Artist Lofts that will provide both housing and artist workspace at 80-120% of AMI.

HISTORIC PRESERVATION

WMODA will relocate four contributing structures to nearby lots with no cost to the City. The WMODA development meets the City's desire to honor the scale and the historic character of the downtown with its streamlined art deco architecture.

Community Benefit Elements

Critical Path for the Development



Next Steps

October 7, 2024 - City Commission / CRA Board Joint Workshop

WMODA Project Presentation

October 8, 2024 - Community Redevelopment Agency Meeting

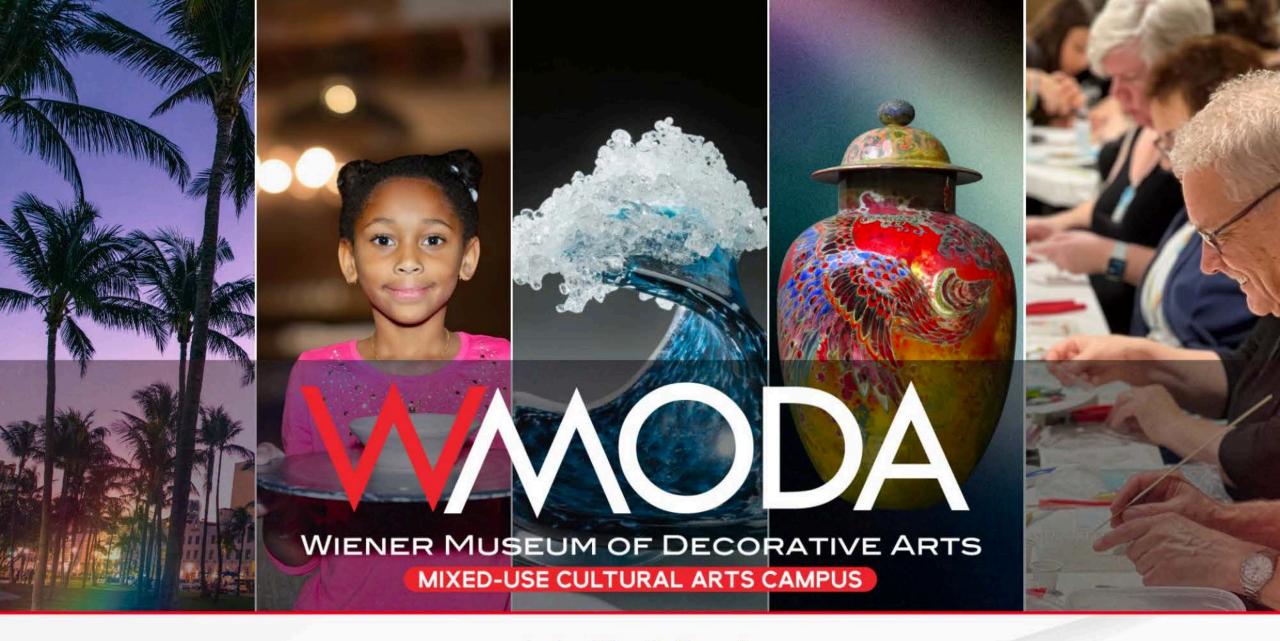
Purchase and Sale and Development Agreements Considered

October 15, 2024 - City Commission Meeting (1st Reading)

Public Private Partnership Ordinance and Development Agreement Considered

October 29, 2024 - City Commission Meeting (2nd Reading)

Public Private Partnership Ordinance Considered



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SEPTEMBER 10, 2024