

Support (“Third Fee Application”) [Docket No. 70], and Receiver’s Unopposed Motion for Approval of Fourth Interim Fee Application and Brief in Support (“Fourth Fee Application”) [Docket No. 90].

The Receiver had hoped that this Fifth Fee Application would coincide with the winding down of the Receivership and be the Receiver’s final application for fees. Since the last fee application was filed, the Receiver has conducted and finalized the Claims Approval Process, and in doing so has fulfilled the last of the Receivership’s major tasks. During the 22-month period from April 1, 2014 to January 31, 2016 (the “Fifth Fee Period”), the Receiver has substantially completed his duties and maintained the Receivership at an average rate of approximately \$5,747 per month. As a result of the work done since the Receiver last filed a fee application, the Receiver will soon be in a position to conduct a distribution of funds and to wind down the Receivership. However, a new matter recently filed by the CFTC against IB Capital has expanded the scope of the Receivership, and has the potential to slightly extend the duration of the Receivership as well. *See* Order of Preliminary Injunction and Other Equitable Relief (“IB Capital Order”), Case No. 1:15-cv-01022-LY, *U.S. Commodity Futures Trading Commission v. IB Capital FX, LLC et al.* [Docket No. 16]. Should a distribution of funds be delayed and the Receivership extended as a result of the IB Capital matter (as discussed more fully below), the Receiver and CFTC believe it will be in the best interest of Investors. *See* Case No. 1:15-cv-01022-LY, *U.S. Commodity Futures Trading Commission v. IB Capital FX, LLC et al.*, Memo of Law in Support of Motion for Preliminary Injunction at p. 13 [Docket No. 6-1].

I. BACKGROUND

1. On September 18, 2012, the Court entered a Statutory Restraining Order (“Order”) [Docket No. 4] appointing Guy M. Hohmann to serve as the Receiver for the assets of Defendants Senen Pousa, Investment Intelligence Corporation, *dba* ProphetMax Managed FX (“IIC”), and

Joel Friant, including the assets of their respective affiliates or subsidiaries (collectively, the “ProphetMax Receivership Estate” or “Estate”). *See* Order ¶¶ 11, 19. The Receiver files this Motion under paragraph 25 of the Order, which states that “[t]he Receiver and all personnel hired by the Receiver as herein authorized, including counsel to the Receiver, are entitled to reasonable compensation for the performance of duties pursuant to this Order and for the cost of actual out-of-pocket expenses incurred by them, from the assets now held by, or in the possession or control of, or which may be received by the Defendants.” The Order directs the Receiver to file with the Court and serve on the parties periodic requests for the payment of such reasonable compensation. *Id.*

2. This Motion summarizes the time spent, services performed, hourly rates charged, and expenses incurred by the Receiver and his retained professionals for the nearly two years comprising the Fifth Fee Period. These services are summarized below and described in detail in the redacted invoices filed with the Court, which the Receiver submits as **Exhibits A through D** in support of this Motion.¹

II. GENERAL SUMMARY OF SERVICES

3. Most of the work performed by the Receiver and his legal counsel (collectively, the “Receiver Team”) during the Fifth Fee Period related to conducting the Claims Approval Process, including notifying Investors of the pendency of the process, receiving and reconciling Investor claims, creating and sending claims determinations to Investors, responding to and working with Investors to clarify the process, intended claims, and determinations, and obtaining Court approval of the process. This work was necessary to marshal assets of the Estate, maximize the final value

¹ Detailed invoices reflecting the work of professionals have been redacted to protect the attorney-client privilege and any other applicable privileges, to preserve the confidentiality of attorney work product, and to protect sensitive and confidential information related to ongoing investigations. *See S.E.C. v. Bilzerian*, 127 F. Supp. 2d 232, 234 (D.D.C. 2000) *aff’d*, 75 Fed. Appx. 3 (D.C. Cir. 2003); *F.T.C. v. Direct Benefits Group, LLC*, 2011 WL 3654469 *9 (M.D. Fla. Aug. 19, 2011).

of any future distribution, and ensure that the losses of and any refunds to Investor victims are properly accounted for.

A. The Claims Approval Process and Upcoming Distribution

4. On August 11, 2016, the Court entered an order granting the Receiver's request for approval of a date by which Investors' claims are to be filed (the "Bar Date"), a proposed method of accepting and reviewing Investor claims (the "Claims Approval Process"), and a method of providing notice to Investors of the Claims Approval Process. *See* Order Approving Claims Process, Notice Procedures, and Bar Date [Docket No. 101]. Soon after the order was entered the Receiver began the process of notifying thousands of Investors in the U.S. and abroad of the pendency of the Claims Approval Process. The notifications were sent via email where possible, and via mail where necessary. The Receiver also posted notice of the pending process on his website and Facebook page, both of which many investors monitor. In addition to informing Investors that the Claims Approval Process had begun, the notice provided Investors with instructions regarding how to submit their claims and supporting documentation.

5. The Receiver's team worked closely and directly with Investors throughout the process to ensure that claim forms were properly completed, and that any supporting documentation was submitted and received. The Receiver's team then began the process of reconciling the claim forms submitted by Investors with the Receiver's previously compiled information, information obtained from the Australian Liquidator, and Investors' supporting documentation.

6. The Receiver's team has now finalized the determination process and sent notifications regarding whether an Investor's claim is valid (the "Claim Determination") to all Investors who submitted a claim. A small number of Investors disputed the amount of the Claim Determination, and all such disputes have been resolved to the satisfaction of both the Receiver

and Investor. The Receiver now has a completed list of Investors and corresponding claims, which the Receiver will provide to a distribution agent in preparation for an upcoming distribution.

B. The IB Capital Matter

7. The Receiver Team has received numerous questions regarding funds held in the Netherlands, and generally, the status of the ongoing proceedings involving IB Capital. As detailed below, the CFTC has filed an ancillary proceeding in the United States against principals Emad Echadi and Michel Geurkink. It is the Receiver's hope that the ancillary matter will result in the repatriation of a substantial portion of the funds currently held in the Netherlands, which would add significantly to the distribution pool.

8. As the IB Capital matter is still pending, the Receiver may delay a distribution of funds in the interest of conducting only one distribution, which will lower the total cost of the process and provide a much more significant recovery for Investors. The Receiver will continue to assess the likelihood and timing of availability of the additional funds that he hopes will be available in the next few months, and keep Investors apprised regarding whether the initial distribution will be delayed, and if so, when one complete distribution will occur.

III. REQUEST FOR APPROVAL TO PAY FEES AND EXPENSES FOR FIFTH FEE PERIOD

9. As set forth below, the Receiver respectfully requests the Court's approval to pay interim fees and expenses of \$42,595.59 to the Receiver, and interim fees and expenses of \$83,840.43 to the retained professionals who rendered services to the ProphetMax Receivership Estate for the nearly two-year period from April 1, 2014 to January 31, 2016.

A. The Court Should Approve the Payment of All Reasonable and Necessary Professional Fees and Expenses

10. Courts examining a request to pay fees and expenses incurred by a receiver must determine whether the time spent, services performed, expenses incurred, and hourly rates charged

are reasonable and necessary according to the following “Johnson” factors established by the Fifth Circuit: (1) the time and labor required for the litigation; (2) the novelty and complication of the issues; (3) the skill required to properly litigate the issues; (4) whether the attorney was precluded from other employment by the acceptance of this case; (5) the attorney’s customary fee; (6) whether the fee is fixed or contingent; (7) whether the client or the circumstances imposed time limitations; (8) the amount involved and the results obtained; (9) the experience, reputation, and ability of the attorney; (10) the “undesirability” of the case; (11) the nature and length of the attorney-client relationship; and (12) awards in similar cases. *See Johnson v. Georgia Highway Exp., Inc.*, 488 F.2d 714, 717-19 (5th Cir. 1974). For a detailed discussion of the Johnson factors, see the Receiver’s First Fee Application pp. 7-10.

B. The Fees and Expenses are Reasonable and Necessary

11. The Receiver has relied heavily on a small team of qualified professionals and individuals with the expertise necessary to help the Receiver fulfill his Court-ordered duties while limiting fees and expenses. *See Johnson*, 488 F.2d at 718. The time spent, services performed, hourly rates charged, and expenses incurred by the Receiver and his professionals were reasonable, and proved essential in order for the Receiver to perform his Court-ordered duties.

a. The Receiver.²

12. From April 1, 2014 to January 31, 2016, the Receiver rendered services to the Estate at an average approximate rate of \$1,936 per month. The Receiver continues to offer his services to the Estate at a 15% discount to his customary billing rates. The services performed by the Receiver during the Fifth Fee Period have primarily included: litigating, settling and closing out the dispute regarding funds held by American Express which were later repatriated to the

² For a discussion of the Receiver’s qualifications, please see the Receiver’s First Fee Application p. 11.

Liquidator (the “American Express Matter”); overseeing the Claims Approval Process; coordinating with governmental agencies in connection with the primary ProphetMax matter and the ancillary IB Capital matter; and communicating with Investors regarding the status of both matters.

13. As forecasted in the Receiver’s prior fee applications, the Receiver has continued to significantly reduce the amount of fees billed to the Estate in preparation of winding down the Receivership. During the previous fee period (the “Fourth Fee Period”), the Estate incurred an average of \$9,139.67 in Receiver fees monthly; over the past 22 months the Receiver’s average monthly invoice has been reduced to \$1,936, reflecting a decrease of over 78%.

14. The fees charged by the Receiver during the Fifth Fee Period include all compensation requested for the Receiver’s services. *See Exhibit A and Exhibit B*, collectively, “Receiver’s Invoices.”³ The Receiver requests the Court’s approval to pay for these services totaling \$42,595.59 in fees and expenses because the fees and expenses were reasonable and necessary for the Receiver to fulfill his Court-ordered duties.

b. The Law Firm of Hohmann, Brophy & Shelton, PLLC⁴

15. A significant portion of the efforts of both counsel for the Receiver and support staff during the Fifth Fee Period involved preparing for and conducting the Claims Approval Process. The Receiver’s counsel has continued to provide services to the ProphetMax matter at a 15% discount to her customary billing rates. *See Exhibit C and D.*⁵ The Receiver has relied

³ As detailed in Footnote 6, the reduced billing rate of the Receiver on the invoice generated by HBS (**Exhibit B**) are reflected in the Receiver’s rate per hour. However, invoice 89002, generated by HTS, reflects the Receiver’s reduced billing rate as a discount after the note “Less Discount Applied.” *See Exhibit A.*

⁴ The professionals at the law firm of Hohmann, Brophy & Shelton, PLLC (“HBS”) are associated with, and worked together at, the law firm of Hohmann, Taube & Summers, LLP (“HTS”) prior to the formation of HBS in early 2015. For a discussion of the Receiver Team’s qualifications, please see the Receiver’s First Fee Application pp. 12-13.

⁵ Note that the reduced billing rate of both the Receiver and his professionals on the invoices generated by HBS (**Exhibit B and Exhibit D**) are reflected in each professional’s rate per hour, and are also reflected in the rate per hour of the professionals on invoice number 57798 in the invoice generated by HTS. However, invoice numbers 89002

heavily on help from contract employees with a low hourly rate in order to conduct the Claims Approval Process, so has reduced its average monthly invoice in the Fifth Fee Period from \$10,050.64 to \$3,810, a decrease of approximately 62%.

16. During the Fifth Fee Period, attorneys for the Receiver addressed and closed out the American Express Matter, which included serving a foreign subpoena and preparing for a deposition of a corporate representative of American Express, as well as reviewing documents provided by American Express related to chargeback recipients, and correspondence with attorneys for American Express regarding receipt of documents and settlement of the matter. Since the conclusion of the American Express matter, the services provided by the Receiver Team have primarily involved conducting the Claims Approval Process, which included (a) obtaining the Court's approval of the process; (b) preparing for the process by ordering cost-effective postcards for mail notice, hiring and training support staff, and other preparatory activities; (c) providing notice of the Claims Approval Process via email and mail to Investors; (d) extensive communication with Investors to ensure claims and supporting documentation were received; (e) reconciling claims with the records of the Receiver and Liquidator; (f) sending Claim Determinations; and (g) resolving any disputes regarding the Receiver's Claim Determination. In addition to the Claims Approval Process specifically, the Receiver's team has continued to respond to Investors' questions regarding this action, the IB Capital matter the Receiver, the Estate, and investment matters via telephone, email, and the Estate's website.

17. The fees and expenses charged by HBS during the Fifth Fee Period include all compensation requested for the services of the Receiver's legal professionals. *See Exhibits C and D.* The Receiver requests the Court's approval to pay for these services totaling \$83,840.43 in

and 57797, generated by HTS, reflect the professionals' reduced billing rate as a discount after the note "Less Discount Applied." *See Exhibit A and Exhibit C.*

fees and expenses because the fees and expenses were reasonable and necessary for the Receiver to fulfill his Court-ordered duties.

c. Winding Down of Receivership and IB Capital Matter

18. There is little remaining that the Receiver and his team must do in order to fulfill the Receiver's duties. The Receiver's primary remaining task is to convey Investor's claims and contact information to a distribution agent and aid the distribution agent however necessary. As stated in prior fee applications, the National Futures Association ("NFA") has generously offered to conduct a distribution at no charge to the Estate.

19. However, as the Court is aware, the CFTC has recently filed an ancillary matter against IB Capital alleging violations of the Commodity Exchange Act. *See* CFTC's Complaint for Permanent Injunction, Civil Penalties, and Other Equitable Relief, Case No. 1:15-cv-01022-LY, *U.S. Commodity Futures Trading Commission v. IB Capital FX, LLC et al.* [Docket No. 1]. On January 15, 2016, the Court entered an order enjoining IB Capital and principals Michel Geurkink and Emad Echadi (the "IB Capital Defendants") from engaging in certain trading activity. *See* Order of Preliminary Injunction and Other Equitable Relief ("IB Capital Order"), Case No. 1:15-cv-01022-LY, *U.S. Commodity Futures Trading Commission v. IB Capital FX, LLC et al.* [Docket No. 16]. In the IB Capital Order the Court also appointed Guy Hohmann as Receiver to take control of the IB Capital Defendants' assets, and requires that the IB Capital Defendants' assets be repatriated to the Receiver. IB Capital Order at ¶10.

20. There is a strong possibility that the matter against IB Capital will result in the repatriation of at least \$17 million in funds that will be made available for distribution. While more information regarding that matter and the relief requested should be available in the coming months, the Receiver will likely place the distribution process on hold for a short amount of time

in the event one, larger distribution is soon a possibility. Aside from the pending distribution, the ProphetMax Receivership has been substantially wound down, and is prepared to conclude.

IV. CONCLUSION

As discussed above, the fees and expenses requested in this Motion were both reasonable and necessary for the Receiver to fulfill his Court-ordered duties. The Receiver requests that the Court enter the proposed Order filed with this Motion to approve the payment of interim fees and expenses of \$42,595.59 to the Receiver, and interim fees and expenses of \$83,840.43 to the retained professionals who rendered services to the ProphetMax Receivership Estate from April 1, 2014 to January 31, 2016.

Respectfully submitted,

HOHMANN, BROPHY & SHELTON, PLLC

By: /s/ Carrie Puccia

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ATTORNEY FOR GUY M. HOHMANN
IN HIS CAPACITY AS RECEIVER FOR
THE PROPHETMAX RECEIVERSHIP ESTATE

Invoice

Mr. Guy M. Hohmann - ProphetMax Receiver

Primary Matter

Activity Billed: 04/08/2014 - 02/09/2015

For Professional Services Rendered:

GMH	04/08/2014		0.70	0.70	775.00	542.50
04/08/2014	GMH	0.70 hrs.	EMAILS WITH REGARDING AMERICAN EXPRESS COMPANY'S DEPOSITION; CONFERENCE WITH CARRIE E. PUCCIA REGARDING SAME; REVIEW OF FIFTH CIRCUIT CASE REGARDING SAME; REVIEW OF AMERICAN EXPRESS SUBPOENA.			542.50
GMH	04/11/2014		1.10	1.10	775.00	852.50
04/11/2014	GMH	1.10 hrs.	EMAIL FROM REGARDING HALL CHADWICK'S DECEMBER 4, 2013 REPORT TO CREDITORS AND REVIEW OF SAME; EMAILS WITH THE REGARDING INTEREST OF ON THE CLAIM.			852.50
GMH	04/11/2014		0.70	0.70	775.00	542.50
04/11/2014	GMH	0.70 hrs.	REVIEW AND REVISE DEMAND LETTER TO AMERICAN EXPRESS COMPANY AND CONFERENCE WITH CARRIE E. PUCCIA AND KRISTEN BLANK REGARDING SAME; VARIOUS EMAILS WITH THE REGARDING SAME.			542.50
GMH	04/15/2014		0.30	0.30	775.00	232.50
04/15/2014	GMH	0.30 hrs.	VOICEMAIL AND EMAIL FROM REGARDING SETTLEMENT DEMAND; EMAILS WITH CARRIE E. PUCCIA REGARDING SAME.			232.50
GMH	04/16/2014		0.40	0.40	775.00	310.00
04/16/2014	GMH	0.40 hrs.	EMAILS TO/FROM REGARDING SETTLEMENT, RECENT LETTER IN CONNECTION WITH SAME, AND CONFERENCE WITH CARRIE E. PUCCIA REGARDING SAME; EMAILS WITH REGARDING SAME; CONFERENCE WITH CARRIE E. PUCCIA REGARDING SAME.			310.00
GMH	04/17/2014		1.80	1.80	775.00	1,395.00
04/17/2014	GMH	1.80 hrs.	RECEIVE INCOMING CORRESPONDENCE FROM AMERICAN EXPRESS SUBPOENA COMPLIANCE DEPARTMENT; TELEPHONE CONFERENCE WITH REGARDING SAME; CONFERENCE WITH CARRIE E. PUCCIA REGARDING MAKING CERTAIN WE HAVE MET ALL NECESSARY TIME REQUIREMENTS AND DOCUMENTS TO OBTAIN FOR PROSPECTIVE DEPOSITION EXHIBITS; REVIEW OF SUBPOENA ATTACHMENTS AND BEGIN PREPARING FOR UPCOMING DEPOSITION.			1,395.00

EXHIBIT A

GMH	04/18/2014		1.40	1.40	775.00	1,085.00
04/18/2014	GMH	1.40 hrs.	EMAILS WITH CARRIE E. PUCCIA AND KERI ANDERSON REGARDING PREPARATION FOR UPCOMING DEPOSITIONS; REVIEW OF DOCUMENTS REFLECTING CHARGE-BACKS.			1,085.00
GMH	04/19/2014		0.30	0.30	775.00	232.50
04/19/2014	GMH	0.30 hrs.	REVIEW OF EMAIL FROM ; EMAILS WITH AND REGARDING PROPOSED EMAIL RESPONSE TO AND REVIEW AND REVISE SAME.			232.50
GMH	04/20/2014		2.80	2.80	775.00	2,170.00
04/20/2014	GMH	2.80 hrs.	REVIEW AND SELECT DEPOSITION EXHIBITS TO BE USED AT THE DEPOSITION OF THE CORPORATE REPRESENTATIVE OF AMERICAN EXPRESS COMPANY, AND PREPARE OUTLINE OF EXAMINATION.			2,170.00
GMH	04/21/2014		6.50	6.50	775.00	5,037.50
04/21/2014	GMH	6.50 hrs.	REVIEW OF AMERICAN EXPRESS COMPANY'S MOTION TO QUASH; TELEPHONE CONFERENCE WITH AND REGARDING SAME; TRAVEL TO NEW YORK CITY; TELEPHONE CONFERENCES WITH AND CARRIE E. PUCCIA REGARDING PROPOSED SETTLEMENT; EMAIL FROM COUNSEL FOR AMERICAN EXPRESS COMPANY, REGARDING PROPOSED SETTLEMENT; TELEPHONE CONFERENCE WITH AND REPRESENTATIVES OF THE AND THE (REGARDING PROPOSED SETTLEMENT; EMAILS REGARDING SAME; CONFERENCE WITH REGARDING SAME AND VARIOUS OTHER MATTERS.			5,037.50
GMH	04/22/2014		5.50	5.50	775.00	4,262.50
04/22/2014	GMH	5.50 hrs.	REVIEW AND REVISE PROPOSED LETTER TO THE AUSTRALIAN COURT AND EMAILS WITH CARRIE E. PUCCIA REGARDING SAME; RETURN TRAVEL FROM NEW YORK CITY TO AUSTIN; VARIOUS FOLLOW-UP EMAILS FROM SAME; EMAILS TO/FROM COUNSEL FOR AMERICAN EXPRESS COMPANY, REGARDING RECENT LETTER TO THE AUSTRALIAN COURT; EMAILS WITH CARRIE E. PUCCIA REGARDING SAME; TELEPHONE CONFERENCE WITH REGARDING SAME.			4,262.50
GMH	04/23/2014		0.30	0.30	775.00	232.50
04/23/2014	GMH	0.30 hrs.	VOICEMAILS TO/FROM INVESTOR VICTIM AND TELEPHONE CONFERENCE WITH REGARDING STATUS.			232.50
GMH	04/24/2014		1.20	1.20	775.00	930.00
04/24/2014	GMH	1.20 hrs.	REVIEW INCOMING CORRESPONDENCE AND COURT PAPERS FROM THE AUSTRALIAN LIQUIDATOR AND EMAILS WITH THE AND THE REGARDING SAME AND CONFERENCE CALL; PARTICIPATE IN CONFERENCE CALL AND FOLLOW-UP WITH SAME.			930.00
GMH	05/01/2014		0.20	0.20	775.00	155.00
05/01/2014	GMH	0.20 hrs.	REVIEW INCOMING CORRESPONDENCE FROM THE AUSTRALIAN LIQUIDATOR AND FOLLOW UP REGARDING SAME.			155.00
GMH	06/03/2014		0.30	0.30	775.00	232.50
06/03/2014	GMH	0.30 hrs.	CONFERENCE WITH CARRIE E. PUCCIA REGARDING STATUS REPORT, DISCUSSION TO HAVE WITH THE AND VARIOUS EMAILS REGARDING SAME.			232.50
GMH	06/05/2014		1.10	1.10	775.00	852.50
06/05/2014	GMH	1.10 hrs.	EMAILS WITH REGARDING CONFERENCE CALL; PARTICIPATE IN CONFERENCE CALL WITH AND ; CONFERENCE WITH CARRIE E. PUCCIA REGARDING FOLLOW-UP BASED UPON SAME.			852.50
GMH	06/11/2014		1.40	1.40	775.00	1,085.00
06/11/2014	GMH	1.40 hrs.	REVIEW OF UNOPPOSED MOTION FOR APPROVAL OF FOURTH INTERIM FEE APPLICATION AND REVIEW OF PROPOSE			1,085.00

EXHIBITS; EMAILS WITH CARRIE E. PUCCIA REGARDING SAME.

GMH	06/12/2014		0.80	0.80	775.00	620.00
06/12/2014	GMH	0.80 hrs.	VARIOUS EMAILS WITH CARRIE E. PUCCIA REGARDING UNOPPOSED MOTION FOR APPROVAL OF FOURTH FEE APPLICATION AND EXCERPTS TO BE PLUGGED IN BY THE IN CONNECTION WITH SAME; CONFERENCE WITH CARRIE E. PUCCIA REGARDING UNOPPOSED MOTION FOR APPROVAL OF FOURTH AMENDED FEE APPLICATION AND STATUS OF MOTION TO HAVE CLAIMS DISTRIBUTION PROCESS APPROVED.			620.00
GMH	06/17/2014		0.20	0.20	775.00	155.00
06/17/2014	GMH	0.20 hrs.	EMAILS WITH CARRIE E. PUCCIA AND REGARDING MOTION FOR APPROVAL OF FEE APPLICATION AND PROPOSED INSERT BY THE			155.00
GMH	06/19/2014		1.40	1.40	775.00	1,085.00
06/19/2014	GMH	1.40 hrs.	REVIEW INCOMING EMAILS FROM AND REGARDING AMERICAN EXPRESS CHARGE BACK ISSUE; REVIEW OF MATERIALS RECEIVED FROM AMY GREER AND RELATED CORRESPONDENCE.			1,085.00
GMH	06/20/2014		1.20	1.20	775.00	930.00
06/20/2014	GMH	1.20 hrs.	REVIEW RECENT FILINGS BY THE AUSTRALIAN LIQUIDATOR AND CONFERENCE WITH CARRIE E. PUCCIA REGARDING SAME; EMAILS WITH CARRIE E. PUCCIA, AND THE REGARDING SAME.			930.00
GMH	06/25/2014		0.20	0.20	775.00	155.00
06/25/2014	GMH	0.20 hrs.	VARIOUS EMAILS REGARDING FEE APPLICATION.			155.00
GMH	06/26/2014		0.20	0.20	775.00	155.00
06/26/2014	GMH	0.20 hrs.	EMAILS WITH CARRIE E. PUCCIA AND REGARDING MOST RECENT FEE APPLICATION AND INSERT FROM THE IN CONNECTION WITH SAME.			155.00
GMH	07/01/2014		0.20	0.20	775.00	155.00
07/01/2014	GMH	0.20 hrs.	VOICEMAIL AND TELEPHONE CONFERENCE WITH REGARDING STATUS.			155.00
GMH	07/03/2014		2.40	2.40	775.00	1,860.00
07/03/2014	GMH	2.40 hrs.	EMAILS WITH REGARDING PROPOSED INSERT TO CONTEMPLATED MOTION AND STATUS REPORT; REVIEW OF JUNE 20, 2014 APPLICATION AND VOLUMINOUS EXHIBITS FILED BY THE AUSTRALIAN LIQUIDATOR; OUTLINE OF FOLLOW-UP QUESTIONS FOR C. PUCCIA AND K. BLANK.			1,860.00
GMH	07/07/2014		1.60	1.60	775.00	1,240.00
07/07/2014	GMH	1.60 hrs.	COMPLETE REVIEW OF RECENT FILINGS IN AUSTRALIA; CONFERENCE WITH C. PUCCIA AND K. BLANK REGARDING RECENTLY RECEIVED LENGTHY CORRESPONDENCE FROM THE AUSTRALIAN LIQUIDATOR, STATUS OF MOTIONS TO APPROVE DISTRIBUTION PLAN, AND FOLLOW-UP IN CONNECTION WITH SAME.			1,240.00
GMH	07/17/2014		0.80	0.80	775.00	620.00
07/17/2014	GMH	0.80 hrs.	REVIEW OF JOINT MOTION TO ENTER SUPPLEMENTAL CONSENT ORDER AND PROPOSED ORDER; EMAIL WITH REGARDING INSERT; VOICEMAIL FROM BANK OF AMERICA REPRESENTATIVE REGARDING STATUS AND VOICEMAIL TO C. PUCCIA REGARDING SAME.			620.00
GMH	07/21/2014		4.10	4.10	775.00	3,177.50
07/21/2014	GMH	4.10 hrs.	EMAILS TO/FROM REGARDING RECENT FILINGS BY THE AUSTRALIAN LIQUIDATOR; REVIEW OF SAME; EMAILS WITH REGARDING CONFERENCE CALL TO DISCUSS SAME; OUTLINE OF MATTERS TO DISCUSS WITH THE REGARDING RECENT SUPPLEMENTAL CONSENT ORDERS ENTERED AGAINST JOEL FRIANT, MICHAEL DILLARD, AND THE			3,177.50

EXHIBIT A

ELEVATION GROUP; TELEPHONE CONFERENCE WITH AND , REGARDING ALL OF THE ABOVE; OUTLINE OF LETTER TO THE AUSTRALIAN COURT REGARDING SAME; CONFERENCE WITH C. PUCCIA REGARDING SAME; REVIEW SUBMISSIONS FROM THE AND THE TO THE AUSTRALIAN COURT; CONFERENCE AND EMAILS WITH C. PUCCIA REGARDING OUR SUBMISSION; REVIEW AND REVISE LETTER TO THE AUSTRALIAN COURT REGARDING UPCOMING HEARING IN CONNECTION WITH APPLICATION FILED BY THE AUSTRALIAN LIQUIDATOR.

GMH	07/22/2014		1.20	1.20	775.00	930.00
07/22/2014	GMH	1.20 hrs.	REVIEW OF NUMEROUS EMAILS AND CORRESPONDENCE BETWEEN THE AUSTRALIAN LIQUIDATOR'S COUNSEL, THE AND THE REGARDING UPCOMING HEARING ON THE AUSTRALIAN LIQUIDATOR'S APPLICATION AND ADJOURNMENT OF SAME; BRIEF CONFERENCE WITH C. PUCCIA REGARDING SAME.			930.00
GMH	07/29/2014		3.60	3.60	775.00	2,790.00
07/29/2014	GMH	3.60 hrs.	EMAILS TO/FROM AND REGARDING THEIR COMMUNICATIONS WITH FOLLOW-UP EMAILS WITH C. PUCCIA, K. BLANK AND K. ANDERSON REGARDING SAME; REVIEW INCOMING ORDER AND CORRESPONDENCE FROM THE AUSTRALIAN LIQUIDATOR REGARDING UPCOMING HEARING; REVIEW INCOMING CORRESPONDENCE FROM COUNSEL FOR AND EMAIL WITH THE AND REGARDING SAME; LENGTHY EMAIL AND CONFERENCE WITH C. PUCCIA REGARDING AMERICAN EXPRESS ISSUES, IDENTIFICATION OF CHARGE-BACK RECIPIENTS, FINAL CLAIMS APPROVAL PROCESS, AND MOTIONS; RECEIVE INCOMING CORRESPONDENCE FROM COUNSEL FOR AMERICAN EXPRESS REGARDING THEIR PREVIOUS CORRESPONDENCE.			2,790.00
GMH	08/01/2014		0.80	0.80	775.00	620.00
08/01/2014	GMH	0.80 hrs.	VARIOUS EMAILS WITH OPPOSING COUNSEL, AND C. PUCCIA REGARDING MOTION TO APPROVE FEE APPLICATION AND REVIEW AND REVISE SAME.			620.00
GMH	08/05/2014		0.10	0.10	775.00	77.50
08/05/2014	GMH	0.10 hrs.	REVIEW INCOMING DISGORGEMENT ORDERS.			77.50
GMH	08/07/2014		0.30	0.30	775.00	232.50
08/07/2014	GMH	0.30 hrs.	REVIEW OF PROPOSED MOTION TO ABANDON FRIANT'S BMW AND REVIEW AND EXECUTE AFFIDAVIT IN CONNECTION WITH SAME.			232.50
GMH	08/11/2014		0.20	0.20	775.00	155.00
08/11/2014	GMH	0.20 hrs.	EMAILS WITH AND CARRIE PUCCIA REGARDING FOLLOW-UP IN CONNECTION WITH DILLARD CONSENT JUDGMENT.			155.00
GMH	08/12/2014		0.40	0.40	775.00	310.00
08/12/2014	GMH	0.40 hrs.	EMAIL TO REGARDING SATISFACTION OF DILLARD JUDGMENT FILING AND CONFERENCE WITH CARRIE PUCCIA REGARDING SAME AND REGARDING WINDING UP ESTATE AND APPROVAL OF SAME WITH THE COURT.			310.00
GMH	09/08/2014		0.40	0.40	775.00	310.00
09/08/2014	GMH	0.40 hrs.	PREPARE FOR AND TELEPHONE CONFERENCE WITH THE AND THE REGARDING UPCOMING HEARING.			310.00
GMH	09/11/2014		1.20	1.20	775.00	930.00
09/11/2014	GMH	1.20 hrs.	REVIEW OF MOTION FOR FEE APPLICATION AND CONFERENCE WITH CARRIE PUCCIA REGARDING SAME; EMAILS WITH MS. PUCCIA REGARDING PROPOSED ORDER; PREPARE FOR AND ATTEND HEARING IN CONNECTION WITH SAME.			930.00
GMH	10/31/2014		0.70	0.70	775.00	542.50
10/31/2014	GMH	0.70 hrs.	REVIEW INCOMING CORRESPONDENCE FROM THE AUSTRALIAN			542.50

Prebill Number 89002

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LIQUIDATOR; CONFERENCE WITH K. BLANK AND C. PUCCIA REGARDING RESPONDING TO SAME AND EMAILS REGARDING SAME.

GMH	Date	GMH	Hrs.	Description	Rate	Amount
GMH	11/05/2014		0.70		775.00	542.50
11/05/2014	GMH	0.70 hrs.		REVIEW INCOMING CORRESPONDENCE FROM THE AUSTRALIAN LIQUIDATOR; REVIEW OF PROPOSED STATUS REPORT; FOLLOW-UP EMAILS WITH THE THE AND C. PUCCIA REGARDING SAME.		542.50
GMH	12/05/2014		0.30		775.00	232.50
12/05/2014	GMH	0.30 hrs.		RECEIVE INCOMING CORRESPONDENCE FROM THE AUSTRALIAN LIQUIDATOR AND EMAILS WITH C. PUCCIA AND K. WARNER REGARDING SAME AND FOLLOW-UP.		232.50
GMH	12/10/2014		0.40		775.00	310.00
12/10/2014	GMH	0.40 hrs.		RECEIVE INCOMING CORRESPONDENCE FROM MR. PLEASH; VOICE MAILS TO/FROM (SAN DIEGO INVESTOR) REGARDING HIS INABILITY TO RECEIVE ANY RESPONSES TO EMAILS AND PHONE CALLS TO THE AUSTRALIAN LIQUIDATOR; EMAIL WITH C. PUCCIA REGARDING FOLLOW-UP WITH SAME.		310.00
GMH	01/08/2015		0.20		775.00	155.00
01/08/2015	GMH	0.20 hrs.		RECEIVE INCOMING CORRESPONDENCE AND EMAILS FROM LIQUIDATOR'S CORRESPONDENCE REJECTING A PORTION OF HIS CLAIM.		155.00
GMH	01/20/2015		0.20		775.00	155.00
01/20/2015	GMH	0.20 hrs.		EMAILS TO AND FROM INVESTOR REGARDING EMAIL AND DOCUMENT/INFORMATIONAL REQUEST FROM THE AUSTRALIAN LIQUIDATOR.		155.00
GMH	02/09/2015		0.20		775.00	155.00
02/09/2015	GMH	0.20 hrs.		TELEPHONE CONFERENCE WITH REGARDING STATUS AND TAX RETURN ISSUES, RECENT DISTRIBUTION FROM AUSTRALIAN LIQUIDATOR AND VARIOUS OTHER ISSUES.		155.00
Total Professional Services:						\$38,750.00

For Expenses Advanced:

Total Expenses Advanced:	\$0.00
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Summary:

Professional Services:

HOHMANN, GUY M.	50.00 hrs.	775.00 /hr	\$38,750.00
Total Professional Services less discount applied:			\$32,973.50

Expenses Advanced:

Total Expenses Advanced	\$0.00
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Total Current Charges	\$32,973.50
Net Balance Forward	\$0.00
Please Pay This Amount	\$32,973.50

EXHIBIT A

Hohmann, Brophy & Shelton, PLLC
 210 Barton Springs Road, Suite 250
 Austin, TX 78704

BILL TO

ProphetMax Management TX
 Matter No. 8133-01 ProphetMax
 Management TX

INVOICE 1238

DATE 01/31/2016 **TERMS** Net 30

DUE DATE 03/01/2016

DATE	ACCOUNT SUMMARY	AMOUNT
	New charges (details below)	5,046.82

DATE	ACTIVITY	HOURS	RATE	AMOUNT
01/04/2016	CEP - ProphetMax Respond directly to investor questions and confer with K. Anderson regarding same. Confer with A. Matula and staff regarding transition of claims process review; confer with regarding details of anticipated update to investors.	0:54	318.75	286.88
01/04/2016	KNA - ProphetMax Multiple emails with clients, Agnes Matula and Carrie Puccia regarding Notices of Claim Determinations; confer regarding speeding up process for same.	2:00	191.25	382.50
01/05/2016	CEP - ProphetMax Confer with staff regarding meeting and logistics to bring on additional help with claims process.	0:06	318.75	31.88
01/06/2016	CEP - ProphetMax Confer with A. Matula and K. Anderson regarding questions from specific investor; meet with K. Anderson, A. Matula, and T. McCarty regarding additional help with claims process and training for same.	2:30	318.75	796.88
01/06/2016	KNA - ProphetMax Emails to/from investors; confer with Agnes Matula and Carrie Puccia regarding Claims Determinations.	0:30	191.25	95.63
01/07/2016	KNA - ProphetMax Emails with investors regarding claim status; confer with Tyler McCarty regarding Claims Determination.	0:18	191.25	57.38
01/08/2016	CEP - ProphetMax Transmit various critical spreadsheets to T. McCarty and address various questions regarding review of claims.	1:06	318.75	350.63

DATE	ACTIVITY	HOURS	RATE	AMOUNT
01/08/2016	KNA - ProphetMax Multiple emails to/from investors regarding Claims Determinations.	0:18	191.25	57.38
01/11/2016	KNA - ProphetMax Emails to/from investors regarding Notices of Determination of Claims.	0:12	191.25	38.25
01/12/2016	CEP - ProphetMax Email with investors regarding pro-rata distributions.	0:12	318.75	63.75
01/12/2016	KNA - ProphetMax Multiple emails with investors regarding Claim Determinations.	0:12	191.25	38.25
01/13/2016	CEP - ProphetMax Emails with investors regarding distribution and claims process.	0:06	318.75	31.88
01/13/2016	KNA - ProphetMax Multiple emails with investors regarding Claim Determinations.	0:18	191.25	57.38
01/15/2016	CEP - ProphetMax Finalize draft update to investors.	0:36	318.75	191.25
01/20/2016	KNA - ProphetMax Multiple emails with investors regarding claims determinations; work on update to website; emails with Kristen Warner regarding finalizing same and updating Facebook; respond to various comments on Facebook; redact invoices to file with fee application.	2:00	191.25	382.50
01/22/2016	KNA - ProphetMax Multiple emails with investors regarding claims determinations.	0:18	191.25	57.38
01/22/2016	CEP - ProphetMax Draft additional update to investors regarding claims process status and need for receipt of documents.	0:18	318.75	95.63
01/25/2016	CEP - ProphetMax Respond to investor questions regarding claims process.	0:12	318.75	63.75
01/25/2016	KNA - ProphetMax Multiple emails and communications with investors regarding objections to claim determinations, claim forms and documents submitted beyond bar date; electronically organize and upload same to Box for Tyler McCarty's use in reconciling information and sending out Claim Determinations.	1:36	191.25	306.00
01/26/2016	KNA - ProphetMax Multiple emails and communications with investors regarding objections to claim determinations and claim forms.	0:36	191.25	114.75
01/27/2016	KNA - ProphetMax Multiple emails and communications with investors regarding objections to claim determinations and clarification regarding claim forms; upload additional claims to Box for reconciliation and claims determination.	0:54	191.25	172.13

DATE	ACTIVITY	HOURS	RATE	AMOUNT
01/28/2016	KNA - ProphetMax Emails with investors regarding claim determinations; upload additional claims to Box for reconciliation and claims determination.	0:18	191.25	57.38
01/29/2016	KNA - ProphetMax Emails regarding Claims Determinations and objections.	0:18	191.25	57.38
01/31/2016	Hours Tyler McCarty services rendered in connection with the Claims Process	105	12.00	1,260.00

TOTAL OF NEW CHARGES 5,046.82

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Taube Summers LLP
100 Congress Ave 18th Floor
Austin, TX 78701

Phone: (512) 472-5997 www.taubesummers.com Fax: (512) 472-5248

Invoice Number	57797
Invoice Date	01/31/2016
Activity Billed Through	01/31/2016

File Number: 8133 00001 NYB

RE: REPRESENT CLIENT AS RECEIVER OF VARIOUS INDIVIDUALS INVOLVED WITH AN AUSTRALIAN PONZI SCHEME.

For Professional Services Rendered:

04/01/2014	KDB	0.50 hrs.	EXTENSIVE EMAILS REGARDING CAR APPRAISALS; UPDATE ATTORNEYS AND FILE ON SECOND APPRAISAL RECEIVED.	100.00
04/02/2014	CEP	0.10 hrs.	ATTENTION TO VOICEMAIL FROM INVESTOR REGARDING LITIGATION TIMELINE.	37.50
04/08/2014	KDB	0.60 hrs.	EXTENSIVE EMAILS WITH CAR APPRAISERS REGARDING INVOICES AND TAX FORMS.	120.00
04/10/2014	CEP	0.10 hrs.	INCOMING EMAILS FROM REGARDING LIQUIDATOR'S BILLINGS TO DATE AND AMOUNT RECOVERED.	37.50
04/14/2014	KDB	1.50 hrs.	MULTIPLE EMAILS REGARDING CAR APPRAISALS; ORGANIZE PAYMENTS WITH ACCOUNTING; COMPOSE TRANSMITTAL LETTERS FOR PAYMENTS TO APPRAISERS; UPDATE EXPENSE FOLDERS.	300.00
04/16/2014	CEP	0.30 hrs.	REVIEW UPDATED APPRAISAL IN PREPARATION FOR MOTION TO ABANDON.	112.50
04/22/2014	KNA	0.40 hrs.	RESEARCH SUPREME COURT OF QUEENSLAND IN BRISBANE FOR ANY CONTACT INFORMATION FOR CARRIE E. PUCCIA'S LETTER REGARDING AMERICAN EXPRESS.	90.00
05/12/2014	CEP	2.70 hrs.	BEGIN DRAFT MOTION FOR APPROVAL OF FOURTH INTERIM FEE APPLICATION.	1,012.50
05/13/2014	CEP	0.10 hrs.	CORRESPOND WITH GUY M. HOHMANN REGARDING UPDATE RELATED TO AMERICAN EXPRESS AGREEMENT.	37.50
05/14/2014	CEP	3.90 hrs.	CONTINUE DRAFT MOTION FOR APPROVAL OF FOURTH FEE APPLICATION; CONFER WITH N. GRIFFES AND D. HAYES REGARDING INVOICES FOR FOURTH FEE PERIOD AND LOCATION OF GUY HOHMANN BILLINGS.	1,462.50

EXHIBIT C

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05/15/2014	CEP	2.60 hrs.	CONFER WITH D. HAYES REGARDING OBTAINING CORRECT INVOICES FOR FEE APP TIME PERIOD; CONTINUE DRAFTING MOTION FOR APPROVAL OF FOURTH FEE APPLICATION.	975.00
05/16/2014	CEP	3.50 hrs.	CONTINUE DRAFT MOTION FOR APPROVAL OF FOURTH FEE APPLICATION; REVIEW INVOICE SUMMARY RELATED TO SAME FOR REDACTION AND CALCULATION OF FIGURES.	1,312.50
05/19/2014	CEP	0.20 hrs.	RESPOND TO INVESTOR'S QUESTION REGARDING ROLE OF LIQUIDATOR AND NEED TO SEND INFORMATION TO LIQUIDATOR AS WELL AS RECEIVER; CONTINUE DRAFT MOTION FOR APPROVAL OF FEE APPLICATION.	75.00
05/20/2014	CEP	0.50 hrs.	ATTENTION TO OBTAINING INVOICES TO BE REDACTED AND DIVIDED AMONG MATTERS.	187.50
06/02/2014	KDB	1.80 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE MASTER CLAIMANT CHART WITH SAME.	360.00
06/03/2014	KDB	0.80 hrs.	CONTINUE TO REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE MASTER CLAIMANT CHART WITH SAME.	160.00
06/06/2014	KDB	1.50 hrs.	CONTINUE TO REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE MASTER CLAIMANT CHART WITH SAME.	300.00
06/10/2014	CEP	2.70 hrs.	FINALIZE SEPARATION OF MATTERS AND CALCULATION OF GUY M. HOHMANN TOTALS; REVISE FEE APPLICATION DRAFT PURSUANT TO UPDATES FROM AGENCIES.	1,012.50
06/11/2014	CEP	4.50 hrs.	DISCUSS NEED TO REDACT INVOICES WITH K. ANDERSON; FINALIZE FEE APPLICATION FIGURE CALCULATIONS AND SUMMARY.	1,687.50
06/12/2014	CEP	3.00 hrs.	REVIEW K. ANDERSON REDACTIONS TO YEAR OF BILLINGS AND REVISE SAME; REVISE FEE APPLICATION PURSUANT TO GUY M. HOHMANN SUGGESTIONS; RECHECK FIGURES FOR ACCURACY; SEND SAME TO AND FOR INCLUSION OF PARAGRAPH REGARDING DRAFT ORDER GRANTING FEE APPLICATION.	1,125.00
06/12/2014	KNA	2.70 hrs.	REDACT FEE INVOICES TO ATTACH AS EXHIBITS TO FEE APPLICATION; EMAILS REGARDING SAME AND DISTRIBUTION TO INVESTORS.	607.50
06/17/2014	CEP	0.20 hrs.	CORRESPONDENCE WITH GUY M. HOHMANN AND REGARDING TO	75.00
06/18/2014	CEP	0.10 hrs.	CORRESPONDENCE WITH REGARDING DOCUMENTS EXPECTED FROM AMERICAN EXPRESS.	37.50
06/18/2014	KDB	2.50 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; UPDATE MASTER CLAIMANT SHEET WITH UPDATED CONTACT DETAILS.	500.00
06/19/2014	CEP	1.40 hrs.	CONTINUE DRAFT MOTION FOR APPROVAL OF CLAIMS PROCESS.	525.00
06/23/2014	CEP	2.50 hrs.	REVIEW VOLUMINOUS INCOMING CORRESPONDENCE FROM AUSTRALIAN LIQUIDATOR, INCLUDING MOTION AND AFFIDAVIT	937.50

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RELATED TO DISTRIBUTION PROCESS AND APPLICATION OF PROPORTIONATE LIABILITY SCHEME; CONFER WITH GUY M. HOHMANN REGARDING CONTENT OF SAME AND POSTING LINKS TO MOTION AND AFFIDAVIT.

06/23/2014	KDB	2.10 hrs.	REVIEW CORRESPONDENCE AND ATTACHMENTS FROM W. JIER'S OFFICE; DOWNLOAD ALL EXTERNAL LINKS REFERENCED IN THE LETTER; CREATE A LINK FOR ATTORNEY ACCESS TO DOWNLOADED DOCUMENTS; REVIEW AND RESPOND TO INVESTOR EMAILS.	420.00
06/24/2014	CEP	2.20 hrs.	DRAFT INTRO TO LIQUIDATOR'S MOTION TO BE POSTED ON WEBSITE AND FACEBOOK; CONFER WITH G. HOHMANN REGARDING SAME; CONFER WITH K. BLANK REGARDING, AND ATTENTION TO, POSTING SAME AND NECESSARY EXHIBITS TO INCLUDE IN POST; CORRESPONDENCE REGARDING INCLUSION OF BLURB FROM IN MOTION TO COURT AND TIMING OF RECEIPT.	825.00
06/24/2014	CEP	0.60 hrs.	ATTENTION TO FINALIZING EXHIBITS TO FEE APPLICATION AND CIRCULATE DRAFT TO ALL OTHER PARTIES.	225.00
06/25/2014	CEP	1.80 hrs.	REVIEW INVESTOR COMMENTS/QUESTIONS REGARDING MOTION FILED BY LIQUIDATOR; CONFER WITH K. ANDERSON REGARDING PORTIONS OF FEE APPLICATION TO HIGHLIGHT EXPLAINING OUR CONCERN REGARDING EFFECT OF PROPORTIONATE LIABILITY SCHEME; CONTINUE DRAFT OF MOTION FOR APPROVAL OF CLAIMS PROCESS.	675.00
06/25/2014	KDB	1.80 hrs.	ORGANIZE DOCUMENTS RECEIVED FROM THE AUSTRALIAN LIQUIDATOR AND LOAD INTO THE PROPHETMAX WEBPAGE FOR INVESTOR REFERENCE; UPDATE WEBSITE WITH STATUS INFORMATION REGARDING THE CORRESPONDENCE FROM W. JIER'S OFFICE; UPDATE THE PROPHETMAX FACEBOOK PAGE WITH STATUS UPDATE AND LINK TO THE RECENT CORRESPONDENCE AND ATTACHMENTS FROM THE AUSTRALIAN LIQUIDATOR; CONTINUE TO REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE MASTER CLAIMANT CHART WITH SAME.	360.00
06/27/2014	CEP	4.00 hrs.	CONTINUE FINALIZING DRAFT MOTION FOR APPROVAL OF CLAIMS PROCESS; REVIEW OPTIONS FOR PROVIDING ONLINE FORM AND SUBMITTAL OF SUPPORTING DOCUMENTATION; CONFER WITH K. BLANK AND K. ANDERSON REGARDING SAME AND GUIDELINES FOR CHOOSING PLATFORM RELATED TO SPECIFIC NEEDS OF RECEIVERSHIP.	1,500.00
06/27/2014	KDB	1.00 hrs.	RESEARCH ON POTENTIAL ONLINE FORM SYSTEMS FOR CLAIMS PROCESS; REVIEW AND RESPOND TO EMAILS AND UPDATE CHART WITH CONTACT DETAIL CHANGES.	200.00
06/30/2014	KDB	3.00 hrs.	BEGIN TO DRAFT A CLAIMS FORM THROUGH THE PROPHETMAX WEBSITE; RESEARCH ADDITIONAL TYPES OF CLAIMS PROCESSES.	600.00
07/01/2014	KDB	1.70 hrs.	CREATE JAVASCRIPT FOR CLAIM FORM DOCUMENTATION DOWNLOAD THROUGH THE PROPHETMAX WEBPAGE; RUN TESTS THROUGH ONLINE CLAIM FORM; REVIEW AND RESPOND TO INVESTOR EMAILS.	340.00

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07/07/2014	CEP	0.70 hrs.	CONFERENCE WITH K. BLANK AND G. HOHMANN REGARDING FILINGS BY AUSTRALIAN LIQUIDATOR AND DETAILS RELATED TO CLAIMS PROCESS AND INVESTOR INFORMATION; REVIEW FILINGS FOR AUSTRALIAN INVESTOR LIST AND DISCUSSIONS WITH K. BLANK REGARDING PREFERRED FORMAT OF LIST FOR CONSOLIDATION PURPOSES.	262.50
07/07/2014	KDB	1.10 hrs.	CONFERENCE WITH G. HOHMANN AND C. PUCCIA REGARDING LIQUIDATORS LETTER WITH SUPPORTING DOCUMENTATION AND THE STATUS OF THE CLAIMS PROCESS; REVIEW AND RESPOND TO INVESTOR EMAILS.	220.00
07/14/2014	CEP	0.30 hrs.	CORRESPONDENCE WITH LIQUIDATOR REGARDING POSTING OF AFFIDAVIT AND MOTION, AND REQUEST FOR INVESTOR LIST.	112.50
07/16/2014	CEP	0.20 hrs.	REVIEW FILINGS FROM CFTC AND SEC REGARDING PERMANENT INJUNCTION, ETC. AGAINST DEFENDANTS DILLARD AND ELEVATION GROUP.	75.00
07/18/2014	KDB	1.00 hrs.	REVIEW INVESTOR SPREADSHEET PROVIDED BY INVESTMENT INTELLIGENCE; BEGIN TO COMPARE AND MERGE LISTS.	200.00
07/21/2014	CEP	5.10 hrs.	TELECONFERENCE WITH G. HOHMANN, AND TO DISCUSS LIQUIDATOR'S MOTION REGARDING APPLICATION OF PROPORTIONATE LIABILITY SCHEME; DRAFT LETTER BRIEF TO AUSTRALIAN COURT REGARDING RECEIVER'S POSITION ON MEMBERSHIP FEES AND APPLICATION OF SCHEME; FOLLOW-UP TELECONFERENCE TO DISCUSS COMPLEMENTARY BRIEF TO BE SUBMITTED BY ; ATTENTION TO TRANSMITTAL OF SAME TO LIQUIDATOR/AUSTRALIAN COURT/ASIC; INCOMING EMAILS FROM LIQUID. AND SEC RE POSTPONING HEARING.	1,912.50
07/21/2014	KDB	0.90 hrs.	REVIEW INVESTMENT INTELLIGENCE'S INVESTOR LIST AND SAVE TO FILE; BEGIN TO REVIEW AND NOTE DISCREPANCIES.	180.00
07/22/2014	CEP	0.30 hrs.	REVIEW ADDITIONAL INCOMING EMAILS FROM LIQUIDATOR, ASIC, AND REGARDING POSTPONING HEARING SO THAT MAY APPEAR; INCOMING EMAIL FROM K. WARNER REGARDING CONTENTS OF LIST FROM A. LIQUIDATOR AND MERGING LIST WITH OURS.	112.50
07/22/2014	KDB	2.30 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; UPDATE FACEBOOK WITH STATUS; BEGIN TO DO A SIDE-BY-SIDE COMPARISON OF THE AUSTRALIAN INVESTOR LIST AND OUR MASTER LIST.	460.00
07/23/2014	CEP	0.10 hrs.	REVIEW INCOMING LETTER FROM BANK OF AMERICA REGARDING STATUTORY RESTRAINING ORDER.	37.50
07/24/2014	CEP	0.30 hrs.	DRAFT RESPONSE TO LETTER FROM BANK OF AMERICA.	112.50
07/24/2014	KDB	1.90 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; CONTINUE WITH SPREADSHEET COMPARISON.	380.00
07/25/2014	KDB	1.10 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; CONTINUE WITH SPREADSHEET COMPARISON.	220.00
07/28/2014	CEP	1.60 hrs.	DRAFT MOTION AND ORDER TO EXCEED PAGE LIMITATION FOR FEE APPLICATION; REVISE EXHIBITS AND ATTENTION TO FINAL PDF VERSION; DRAFT EMAIL REGARDING OPPOSITION	600.00

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OF MOTIONS TO ALL PARTIES.

Date	Initials	Hours	Description	Amount
07/28/2014	CEP	1.40 hrs.	EMAILS WITH [REDACTED] AND G. HOHMANN REGARDING SEC UPDATE ON AUSTRALIAN PROCEEDINGS AND [REDACTED]; REVISIONS TO UPDATE AND TELECONFERENCE REGARDING SAME WITH [REDACTED].	525.00
07/29/2014	CEP	1.20 hrs.	REVIEW INCOMING LETTER FROM [REDACTED], ATTORNEY FOR [REDACTED] EMAILS AND CONFERENCE WITH K. WARNER AND G. HOHMANN REGARDING DOCUMENTS RECEIVED FROM [REDACTED] AND ABILITY TO DETERMINE IDENTITY OF INVESTORS WHO RECEIVED CHARGEBACKS; REVIEW INCOMING EMAIL FROM [REDACTED] REGARDING DOCUMENTS SENT FROM AMERICAN EXPRESS AND OBLIGATIONS UNDER ORDER.	450.00
07/29/2014	KDB	0.50 hrs.	REVIEW AND RESPOND TO EMAILS REGARDING AMERICAN EXPRESS ACCOUNT NUMBERS AND CHARGEBACK TO INVESTORS.	100.00
08/01/2014	CEP	0.10 hrs.	CONTACT COURT REGARDING FILING OF MOTION TO EXCEED PAGE LIMITATIONS.	37.50
08/04/2014	CEP	1.10 hrs.	ATTENTION TO EXHIBITS AND FILING MOTION TO EXCEED PAGE LIMITATION AND MOTION FOR APPROVAL OF FEE APPLICATION.	412.50
08/04/2014	KDB	1.20 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; CONFERENCE WITH CASE CLERK REGARDING SPREADSHEET COMPARISON OF LIST SENT FROM THE AUSTRALIAN LIQUIDATORS AND OUR LIST.	240.00
08/05/2014	CEP	0.20 hrs.	ATTENTION TO LIQUIDATOR FILINGS AND INVESTOR QUESTIONS RE SAME.	75.00
08/05/2014	KDB	1.50 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; UPDATE THE MASTER CLAIMANT CHART WITH EDITS TO CONTACT INFORMATION.	300.00
08/06/2014	CEP	3.70 hrs.	RESEARCH [REDACTED] REGARDING [REDACTED] AND [REDACTED] REGARDING [REDACTED]; DRAFT [REDACTED] MOTION TO ABANDON ASSETS.	1,387.50
08/07/2014	CEP	1.50 hrs.	CONFER WITH OPPOSING COUNSEL REGARDING OPPOSITION TO MOTION; REVISE MOTION TO ABANDON TO ACCOMMODATE APPRAISALS AND ABANDONMENT OF BMW ONLY; ATTENTION TO OBTAINING SIGNATURE ON AFFIDAVIT OF G. HOHMANN; FORWARD TO OTHER PARTIES TO DETERMINE OPPOSITION.	562.50
08/07/2014	KDB	0.50 hrs.	REVIEW FACEBOOK COMMENTS AND UPDATE C. PUCCIA WITH SAME; REVIEW AND RESPOND TO INVESTOR EMAILS.	100.00
08/08/2014	CEP	1.10 hrs.	FINALIZE AND FILE MOTION TO ABANDON AND PROPOSED ORDER; EMAILS WITH BMW FINANCIAL SERVICES REGARDING SAME; CORRESPOND WITH J. GEORGE REGARDING PAYMENTS TO RECEIVER; REVIEW LIST OF INVESTORS RECEIVED FROM LIQUIDATOR AS COMPARED TO RECEIVER'S LIST.	412.50
08/11/2014	KDB	0.80 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE OUR MASTER LIST WITH UPDATES TO CONTACT INFORMATION; REVIEW COMMENTS ON FACEBOOK AND UPDATE C. PUCCIA WITH	160.00

EXHIBIT C

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SAME.

Date	Initials	Hours	Description	Amount
08/12/2014	CEP	1.20 hrs.	CONFER WITH G. HOHMANN REGARDING DRAFTING ; RESEARCH REGARDING	450.00
08/14/2014	CEP	0.20 hrs.	CONFER WITH FROM REGIONS BANK REGARDING DIRECT DEPOSIT OF J. FRIANT PAYMENTS INTO ESTATE ACCOUNT; CONFER WITH G. HOHMANN REGARDING DISCLOSING BANK ACCOUNT NUMBER.	75.00
08/15/2014	CEP	0.20 hrs.	CONFER WITH REGIONS BANK AND COUNSEL FOR J. FRIANT REGARDING RECEIPT OF MONTHLY PAYMENT.	75.00
08/20/2014	CEP	0.30 hrs.	REVIEW INCOMING ORDER GRANTING MOTION TO APPROVE ABANDONMENT OF BMW; CONTACT BMW FINANCIAL SERVICES REGARDING SAME; CONFER WITH J. GEORGE REGARDING PAYMENT OPTIONS.	112.50
08/21/2014	CEP	0.20 hrs.	TELECONFERENCE WITH FROM REGIONS BANK REGARDING DIRECT DEPOSIT OR QUARTERLY PAYMENT OPTIONS.	75.00
08/29/2014	KDB	1.80 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE OUR MASTER LIST WITH UPDATES TO CONTACT INFORMATION.	360.00
09/08/2014	CEP	0.50 hrs.	PRE-HEARING TELECONFERENCE WITH G. HOHMANN,	187.50
09/11/2014	CEP	4.60 hrs.	PREPARE FOR HEARING ON FEE APPLICATION AND STATUS UPDATE; ATTEND HEARING.	1,725.00
09/11/2014	KDB	0.50 hrs.	MULTIPLE EMAILS WITH ACCOUNTANT REGARDING REGIONS BANK STATEMENTS AND TAX RETURN.	100.00
09/25/2014	KDB	0.50 hrs.	REVIEW AND RESPOND TO INVESTOR MESSAGES ON FACEBOOK.	100.00
09/30/2014	KDB	1.30 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS.	260.00
10/01/2014	KDB	1.80 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS.	360.00
10/02/2014	CEP	0.20 hrs.	FOLLOW UP WITH REGARDING ACCOUNT INFORMATION NEEDED TO EFFECTUATE J. FRIANT PAYMENTS.	75.00
10/02/2014	KDB	1.90 hrs.	CONTINUE TO REVIEW AND RESPOND TO INVESTOR EMAILS.	380.00
10/07/2014	KDB	1.80 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS ON WEBSITE AND MESSAGES ON FACEBOOK.	360.00
10/08/2014	KDB	1.80 hrs.	COMMUNICATIONS WITH GODADDY REGARDING WEBSITE ISSUES; REVIEW AND RESPOND TO INVESTOR EMAILS.	360.00
10/21/2014	KDB	0.50 hrs.	RUN ERROR REPORTS FOR STATUS OF WEBSITE.	100.00
10/23/2014	CEP	0.40 hrs.	ATTENTION TO ISSUES WITH PROPHETMAX WEBSITE AND UPDATE TO INVESTORS.	150.00
10/23/2014	KDB	1.50 hrs.	MULTIPLE EMAILS WITH GODADDY REGARDING WEBSITE ISSUES; MULTIPLE EMAILS WITH C. PUCCIA REGARDING	300.00

EXHIBIT C

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WEBSITE ISSUES; REBUILD OLD WEBSITE AND REPUBLISH;
UPDATE C. PUCCIA ON STATUS.

10/31/2014	CEP	1.40 hrs.	CONFERENCE WITH G. HOHMANN AND K. BLANK REGARDING LIQUIDATOR'S LETTER REQUESTING UPDATED INFORMATION ON INVESTORS; REVIEW SPREADSHEET FROM LIQUIDATOR AND PREVIOUSLY PREPARED SPREADSHEET COMPARING LISTS IN CONNECTION WITH SAME; BEGIN DRAFT LETTER UPDATE TO INVESTORS.	525.00
10/31/2014	KDB	1.80 hrs.	CONFERENCE WITH C. PUCCIA AND G. HOHMANN ON STATUS OF CLAIMS PROCESS; UPDATE MASTER INVESTOR LIST WITH NEW NAMES FROM THE AUSTRALIAN LIQUIDATORS.	360.00
11/03/2014	CEP	3.10 hrs.	DRAFT RESPONSE TO LIQUIDATOR REGARDING INVESTOR COMPARISON CHART AND DIVIDEND DECLARATION; DRAFT UPDATE TO INVESTORS INCLUDING REFERENCES TO LIQUIDATOR'S REQUEST FOR PROOF OF CLAIMS.	1,162.50
11/03/2014	KDB	0.80 hrs.	REVIEW AND RESPOND TO FACEBOOK COMMUNICATIONS AND EMAILS FROM INVESTORS.	160.00
11/04/2014	CEP	1.70 hrs.	REVISE UPDATE TO INVESTORS PURSUANT TO COMMENTS FROM G. HOHMANN; TRANSMIT TO AND FOR COMMENTS; FURTHER REVISIONS TO SAME AND CONFER WITH K. WARNER REGARDING POSTING TO SITE AND RECEIPT OF RELEVANT DOCUMENTS TO INCLUDE; TRANSMIT CORRESPONDENCE TO LIQUIDATOR.	637.50
11/04/2014	KDB	1.80 hrs.	CONFERENCE WITH G. HOHMANN AND C. PUCCIA REGARDING CASE STATUS AND NEXT STEPS IN CLAIMS PROCESS; READY DOCUMENTS FROM AUSTRALIAN COURTS, THE CFTC AND LOCAL COURT FOR UPLOADING TO RECEIVERSHIP WEBSITE; REVIEW STATUS REPORT AND UPLOAD TO RECEIVERSHIP WEBSITE; CREATE STATUS UPDATE FOR FACEBOOK.	360.00
11/05/2014	KDB	1.00 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS AFTER STATUS UPDATE; UPDATE THE MASTER CONTACT LIST.	200.00
12/05/2014	CEP	0.20 hrs.	REVIEW INCOMING EMAIL FROM A. LIQUIDATOR REGARDING CLAIM AMOUNT RECORDS.	75.00
12/09/2014	CEP	0.30 hrs.	CONFERENCE WITH B. PLEASH REGARDING CLAIM APPROVAL INFORMATION IN RESPONSE TO INQUIRY FROM SAME.	112.50
12/16/2014	KDB	2.20 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS AND UPDATE CONTACT LIST WITH ANY CHANGES.	440.00
01/02/2015	KDB	1.50 hrs.	REVIEW AND RESPOND TO EMAILS WITH INVESTORS.	300.00
01/06/2015	KDB	1.70 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS.	340.00
01/08/2015	CEP	0.20 hrs.	REVIEW VOICEMAIL FROM CLIENT REGARDING LIQUIDATOR'S REJECTION OF CLAIM; CONFER WITH G. HOHMANN REGARDING RESPONSE TO SAME.	75.00
02/10/2015	KDB	2.20 hrs.	MULTIPLE EMAILS WITH INVESTORS REGARDING CORRESPONDENCE WITH H. CHADWICK; TELEPHONE CALL WITH INVESTOR REGARDING CLAIM WITH H. CHADWICK; REVIEW AND UPDATE C. PUCCIA REGARDING FACEBOOK UPDATES.	440.00

EXHIBIT C

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02/16/2015	KDB	1.20 hrs.	REVIEW AND RESPOND TO INVESTOR EMAILS; FIELD TELEPHONE CALL FROM INVESTOR REGARDING QUESTIONS; REVIEW FACEBOOK AND UPDATE C. PUCCIA ON KEY POSTS.	240.00
03/26/2015	KDB	1.20 hrs.	REVIEW AND RESPOND TO FACEBOOK AND INVESTOR EMAILS.	240.00
04/06/2015	KDB	1.80 hrs.	DOWNLOAD LATEST AND FINAL SET OF DOCUMENTS INTO REVIEW DATABASE; CREATE CSE FILES FOR DATA TRANSFER TO HOHMANN, BROPHY & SHELTON.	360.00
04/07/2015	CEP	0.80 hrs.	MEET WITH K. BLANK AND G. HOHMANN REGARDING FINAL PREPARATION OF CLAIMS ADMINISTRATION FORM, HIRING OF INDIVIDUAL TO REVIEW SAME, AND OTHER MATTERS IN PREPARATION FOR CLAIMS PROCESS.	300.00
04/07/2015	KDB	1.70 hrs.	ASSEMBLE KEY INVESTOR CORRESPONDENCE AND ADMINISTRATIVE DATA FOR MEETING; MEETING WITH G. HOHMANN REGARDING CASE TRANSFER.	340.00
04/08/2015	CEP	0.80 hrs.	CONFERENCE CALLS WITH COURT, RECEIVER, AND REGARDING UPDATES AND CLOSING OUT CASE IN COMING MONTHS.	300.00
04/13/2015	CEP	0.50 hrs.	DRAFT SATISFACTION OF JUDGMENT AND TRANSMIT TC	187.50

Total Professional Services: \$40,740.00

For Expenses Advanced:

PROFESSIONAL SERVICES (V68465) APPRAISAL (J. FRIANT'S CAR).	APPRAISAL SERVICES - 2007 BMW	92.01
PROFESSIONAL SERVICES (V68523) FRIANT'S BMW.	- CAR APPRAISAL FOR J.	250.00
08/2014 WESTLAW RESEARCH		119.08
08/2014 WESTLAW RESEARCH		23.82
08/2014 WESTLAW RESEARCH		20.11
MISCELLANEOUS CHARGE (V70057) JEA - WEBPAGE RENEWAL FROM GODADDY.COM.		153.25
FAX CHARGES		1.30
PHOTOCOPIES		98.70

Total Expenses Advanced: \$758.27

Summary:

Professional Services:

PUCCIA, CARRIE E	72.70 hrs.	375.00 /hr	\$27,262.50
ANDERSON, KERI N	3.10 hrs.	225.00 /hr	\$697.50
WARNER, KRISTEN BLANK	63.90 hrs.	200.00 /hr	\$12,780.00
Total Professional Services			\$40,740.00

Expenses Advanced:

FAX CHARGES	\$1.30
MISCELLANEOUS CHARGE	\$153.25

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PHOTOCOPIES	\$98.70
PROFESSIONAL SERVICES	\$342.01
WESTLAW RESEARCH	\$163.01
Total Expenses Advanced	\$758.27

Total Current Charges	\$41,498.27
Less Discount Applied	\$6,111.00
Net Balance Forward	\$0.00
Please Pay This Amount	\$35,387.27

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04/19/2014	CEP	0.30 hrs.	REVIEW LETTER FROM TO AMEX REGARDING UPCOMING DEPOSITION.	58.50
04/20/2014	CEP	0.50 hrs.	REVIEW LETTER FROM TO AGENCIES AND RECEIVER REGARDING UPCOMING DEPOSITION AND SUBPOENA.	97.50
04/21/2014	CEP	5.90 hrs.	REVIEW VOLUMINOUS MOTION TO QUASH AND EXHIBITS FROM AMERICAN EXPRESS; NUMEROUS EMAILS AND CALLS WITH AGENCIES AND G. HOHMANN TO DISCUSS RESPONSE TO SAME; TELECONFERENCE WITH CLERK FOR SOUTHERN DISTRICT OF NEW YORK REGARDING EMERGENCY HEARING ON MOTION TO QUASH; RESEARCH AND OTHER CASE LAW RELATED TO ; TELECONFERENCE WITH AGENCIES, G. HOHMANN REGARDING DOCUMENTS AND OTHER INFORMATION TO BE PRODUCED, CONTEMPT ISSUES, NON-WAIVER OF RIGHT TO PURSUE SAME, AND AGREEMENT TO WITHDRAW SUBPOENA AND MOTION TO QUASH; DRAFT COMPREHENSIVE LETTER TO LIQUIDATOR, ASIC, AND AUSTRALIAN COURT TO BE CONSIDERED IN CONNECTION WITH HEARING ON LIQUIDATOR'S MOTION TO COMPEL RELEASE OF AMEX FUNDS.	1,150.50
04/22/2014	CEP	2.70 hrs.	REVISE LETTER TO LIQUIDATOR PURSUANT TO G. HOHMANN COMMENTS; CIRCULATE REVISED VERSION TO AGENCIES FOR COMMENT; FINAL REVISION AND INCORPORATION OF AGENCIES' COMMENTS, AND ATTENTION TO TRANSMITTAL OF LETTER; FORWARD SAME TO A. GREER; CORRESPONDENCE WITH W. JIEAR REGARDING AGREEMENT WITH AMERICAN EXPRESS	526.50
04/24/2014	CEP	1.00 hrs.	REVIEW INCOMING DOCUMENTS FROM WITH REGARDING ORDER ON LIQUIDATOR'S MOTION TO RELEASE AMEX FUNDS; TELECONFERENCE WITH AGENCIES AND G. HOHMANN REGARDING SAME; REVIEW LETTER AND RESPONSE TO REGARDING AUSTRALIAN ORDER AND STATUS OF OUR AGREEMENT.	195.00
06/03/2014	CEP	0.70 hrs.	CONFER WITH GUY M. HOHMANN REGARDING STATUS OF DOCUMENTS NEEDED FROM AMERICAN EXPRESS AND UPDATE FROM AGENCIES; DRAFT SUGGESTED SUMMARY OF PROCEEDINGS FOR INVESTORS AND FORWARD RELEVANT EMAILS FROM AMERICAN EXPRESS; SCHEDULE TELECONFERENCE WITH AGENCIES REGARDING SAME.	136.50
06/05/2014	CEP	1.00 hrs.	TELECONFERENCE WITH AGENCIES AND G. HOHMANN REGARDING AMERICAN EXPRESS UPDATE, UPDATE REGARDING DUTCH PROCEEDINGS, AND MOVING TOWARD/OBTAINING APPROVAL FOR A CLAIMS ADMINISTRATION PROCESS; REVIEW EMAILS FROM REGARDING TWO-STEP CLAIMS ADMINISTRATION PROCESS.	195.00
06/19/2014	CEP	2.40 hrs.	REVIEW VOLUMINOUS SUBMISSION FROM OF AMERICAN EXPRESS RELATING TO DOCUMENTS REQUESTED; CONFER BRIEFLY WITH GUY M. HOHMANN REGARDING SAME.	468.00
Total Professional Services:				\$5,119.00

For Expenses Advanced:

04/2014 WESTLAW RESEARCH	145.08
04/2014 WESTLAW RESEARCH	60.88

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04/2014 WESTLAW RESEARCH	19.67
CERTIFIED MAIL	15.25
FAX CHARGES	0.50
PHOTOCOPIES	72.15
Total Expenses Advanced:	\$313.53

Summary:**Professional Services:**

PUCCIA, CARRIE E	25.40 hrs.	195.00 /hr	\$4,953.00
ANDERSON, KERI N	0.40 hrs.	100.00 /hr	\$40.00
WARNER, KRISTEN BLANK	1.40 hrs.	90.00 /hr	\$126.00
Total Professional Services			\$5,119.00

Expenses Advanced:

CERTIFIED MAIL	\$15.25
FAX CHARGES	\$0.50
PHOTOCOPIES	\$72.15
WESTLAW RESEARCH	\$225.63
Total Expenses Advanced	\$313.53

Total Current Charges	\$5,432.53
Net Balance Forward	\$0.00
Please Pay This Amount	\$5,432.53

Please make checks payable to: Taube Summers LLP

Hohmann, Brophy & Shelton, PLLC
 210 Barton Springs Road, Suite 250
 Austin, TX 78704

BILL TO

ProphetMax Management TX
 Matter No. 8133-01 ProphetMax
 Management TX

INVOICE 1210

DATE 12/31/2015 **TERMS** Net 30

DUE DATE 01/30/2016

DATE	ACTIVITY	HOURS	RATE	AMOUNT
05/22/2015	KNA - ProphetMax Conference with Carrie Puccia regarding fee application and motion for approval of claims process.	0:06	191.25	19.13
06/09/2015	CEP - ProphetMax Meet with K. Warner and K. Anderson to discuss transfer of website, email, and file transfer capabilities; review incoming instruction emails related to submittal of claim form.	2:06	318.75	669.38
06/22/2015	CEP - ProphetMax Review website, email, and claim form to ensure new procedures are accurately reflected on motion for approval of claim form; review and revise motion in connection with same.	4:00	318.75	1,275.00
07/02/2015	CEP - ProphetMax Confer regarding Claim Form content and additions in light of claims process developments; confer with K. Anderson regarding contact information on master list.	0:12	318.75	63.75
07/06/2015	KNA - ProphetMax Analyze final version of spreadsheet of claimants to determine number of investors without email addresses and where they are located (United States vs. another country) for purposes of informing court of claims process; multiple emails and discussion with Carrie Puccia regarding same.	1:30	191.25	286.88
07/07/2015	CEP - ProphetMax Discuss logistics of claims approval process with K. Anderson, and review options for sending post cards, etc.	0:30	318.75	159.38
07/09/2015	KNA - ProphetMax Update master spreadsheet with information from investor.	0:18	191.25	57.38
07/09/2015	CEP - ProphetMax Attention to addition of investor to list.	0:06	318.75	31.88
07/14/2015	KNA - ProphetMax	0:42	191.25	133.88

DATE	ACTIVITY	HOURS	RATE	AMOUNT
	Correspond with investors regarding update; update master spreadsheet.			
07/16/2015	CEP - ProphetMax Revisions to motion for approval of claims process and transmittal of same to G. Hohmann and K. Anderson; discuss technical preparations for claims process with K. Anderson.	3:06	318.75	988.13
07/17/2015	KNA - ProphetMax Review Motion for Approval of Claims Process and mail with suggestions pertaining to same; Confer with Carrie Puccia regarding claims forms and how to process same.	0:36	191.25	114.75
07/20/2015	KNA - ProphetMax Revise proposed Claim Form to submit to Court with Motion to Approve Claims Process.	0:36	191.25	114.75
08/03/2015	CEP - ProphetMax Continue drafting motion for claims approval, proposed order, and exhibits; finalize and circulate satisfaction of judgment for approval prior to filing.	3:48	318.75	1,211.25
08/03/2015	KNA - ProphetMax Confer regarding Claim Form and check on website's administrative end for same.	0:12	191.25	38.25
08/04/2015	CEP - ProphetMax Incoming emails from Judge Yeakel's clerk regarding status conference; finalize and circulate motion for claims approval and proposed order, including proposed claim form and notice to be included as exhibits; finalize and file satisfaction of judgment.	4:12	318.75	1,338.75
08/05/2015	KNA - ProphetMax Finalize and file Satisfaction of Judgment; review emails with and Court regarding status conference; calendar conference call with Judge and all counsel for August 10; confer with Carrie Puccia regarding claims.	0:24	191.25	76.50
08/05/2015	CEP - ProphetMax Review comments from and to motion for claims approval and proposed order, and discuss with G. Hohmann; revisions to same.	2:00	318.75	637.50
08/06/2015	CEP - ProphetMax Circulate redline with revisions to motion for claims approval and proposed order to and teleconference with regarding documentation for claims and other proof of claim issues.	2:36	318.75	828.75
08/07/2015	CEP - ProphetMax Attention to filing motion for claims approval and proposed order; confer with Receiver regarding progress.	0:24	318.75	127.50
08/07/2015	KNA - ProphetMax Continue to draft and revise Claim Form to submit to Court for approval of claims distribution process; draft	2:06	191.25	401.63

DATE	ACTIVITY	HOURS	RATE	AMOUNT
	update to investors to post on website; multiple emails with Kristen Warner regarding finalizing and publishing same with links to relevant court papers.			
08/10/2015	CEP - ProphetMax Preparation for and teleconference with Judge Yeakel, and regarding previously filed motion and timeline moving forward.	1:12	318.75	382.50
08/10/2015	KNA - ProphetMax Emails regarding updating Facebook with latest information for investors.	0:06	191.25	19.13
08/11/2015	CEP - ProphetMax Review options for postcard printing and delivery and confer with K. Anderson regarding timing and postage issues, labels, and numbers needed given anticipated email bouncebacks and investors with no email; correspond with individuals to help address/send notices and monitor incoming claims; review incoming signed order regarding claims process and create ; confer with K. Anderson regarding	3:42	318.75	1,179.38
08/11/2015	KNA - ProphetMax Discussion regarding status conference with Judge Yeakel pertaining to claims process; download, review and electronically organize signed Order on Claims Process and Bar Date; calendar relevant dates in connection with same.	0:42	191.25	133.88
08/12/2015	CEP - ProphetMax Correspond with individuals who will help address and send notices regarding duties and start date; draft and order postcard notices pursuant to Court's order; reach out to liquidator to obtain final list of approved claims; confer with K. Anderson regarding notice to be posted to website, Facebook, and Trade2Win site.	3:18	318.75	1,051.88
08/12/2015	KNA - ProphetMax Continue to work on setting up claims process for investors; confer with Carrie Puccia and email Kristen Warner regarding same; email Australian liquidators for information from their claims distribution to compare with ours to ensure completeness.	1:00	191.25	191.25
08/12/2015	Post cards for notification of claims process		148.47	148.47
08/13/2015	CEP - ProphetMax Review options for importing investor lists into label templates; confer with K. Anderson and K. Warner regarding	1:00	318.75	318.75
08/14/2015	CEP - ProphetMax Draft clarification to investors regarding claims process to be posted on relevant sites; attention to case background,	5:42	318.75	1,816.88

DATE	ACTIVITY	HOURS	RATE	AMOUNT
	and detailed training and instructions to J. Zylberberg in preparation for help with sending email and mail notices to all investors.			
08/14/2015	KNA - ProphetMax Emails regarding claims forms and process and explaining same to investors.	0:24	191.25	76.50
08/17/2015	KNA - ProphetMax Emails and calls from investor regarding claims forms and process. Begin organizing and collating Claims Forms and supporting documentation from investors.	5:54	191.25	1,128.38
08/17/2015	CEP - ProphetMax Confer with K. Anderson and K. Warner regarding clarifications to investors in light of questions received; confer with J. Zylberberg regarding questions related to sending notices; review numerous emails to investors	2:54	318.75	924.38
08/18/2015	CEP - ProphetMax Confer with K. Anderson regarding responses to various additional investor questions; review and discuss claim form as appears on our end versus on website.	0:48	318.75	255.00
08/18/2015	KNA - ProphetMax Emails and calls from investor regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	4:24	191.25	841.50
08/19/2015	KNA - ProphetMax Emails and calls from investor regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors; emails with Australian liquidator regarding their distribution and brief review of their spreadsheet.	2:30	191.25	478.13
08/19/2015	CEP - ProphetMax Confer with J. Zylberberg regarding continuing efforts to provide notice to all investors, and bounce-backs received; confer with K. Anderson regarding questions from investors.	1:18	318.75	414.38
08/21/2015	CEP - ProphetMax Confer with J. Zylberberg regarding finalized postcard labels, and details related to sending internationally; confer with and regarding notice procedure status.	1:24	318.75	446.25
08/21/2015	USPS - Postage for notices of claims process to investors.		180.60	180.60
08/24/2015	CEP - ProphetMax Confer with K. Anderson regarding receipt of documents thus far and various issues; draft list of issues and tasks for A. Matula regarding reconciliation of documents.	2:36	318.75	828.75
08/24/2015	KNA - ProphetMax	5:48	191.25	1,109.25

DATE	ACTIVITY	HOURS	RATE	AMOUNT
	Emails and calls from investor regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.			
08/25/2015	CEP - ProphetMax Confer with K. Anderson regarding documentation and other issues; conference with A. Matula and K. Anderson regarding tasks for additional assistant; specifically, ; send update to Court regarding notice process status.	4:48	318.75	1,530.00
08/25/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:30	191.25	478.13
08/26/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:30	191.25	478.13
08/26/2015	Part-time contractor		288.00	288.00
08/27/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors; brief review of Receiver's emails and conference regarding same.	1:48	191.25	344.25
08/27/2015	CEP - ProphetMax Confer with A. Matula regarding progress thus far, deadlines, and need to send claims approval letters on rolling basis; confer with A. Matula regarding following up with few outstanding investors with incomplete information; confer with K. Anderson regarding postage for additional notices to be re-sent via mail.	1:06	318.75	350.63
08/28/2015	CEP - ProphetMax Confer with Receiver and K. Anderson regarding updates on case.	0:12	318.75	63.75
08/28/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	1:30	191.25	286.88
08/31/2015	CEP - ProphetMax Confer with A. Matula regarding recording membership fees in contrast to totals recorded by liquidator.	0:12	318.75	63.75
08/31/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	0:48	191.25	153.00
09/01/2015	CEP - ProphetMax	0:36	318.75	191.25

DATE	ACTIVITY	HOURS	RATE	AMOUNT
09/01/2015	<p>Emails with investor regarding claim form and providing electronic signature; confer with K. Anderson and A. Matula regarding returned post cards and comparison of records for alternate service.</p> <p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	2:24	191.25	459.00
09/02/2015	<p>CEP - ProphetMax</p> <p>Confer with A. Matula regarding content of email notice to be sent to individuals whose emails were obtained; confer with K. Anderson regarding</p>	0:12	318.75	63.75
09/02/2015	<p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	1:48	191.25	344.25
09/03/2015	<p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	1:30	191.25	286.88
09/06/2015	<p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	0:30	191.25	95.63
09/08/2015	<p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	0:48	191.25	153.00
09/09/2015	<p>KNA - ProphetMax</p> <p>Emails with investor regarding documentation to support Claim.</p>	0:12	191.25	38.25
09/10/2015	<p>KNA - ProphetMax</p> <p>Emails regarding claims documents from investors; electronically prepare and organize mailed Claim Form and supporting documents from investor.</p>	0:06	191.25	19.13
09/11/2015	<p>KNA - ProphetMax</p> <p>Upload and electronically organize investor information into Box for Agnes Matula's review and reconciliation.</p>	0:42	191.25	133.88
09/14/2015	<p>KNA - ProphetMax</p> <p>Emails and calls from investor regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	1:24	191.25	267.75
09/15/2015	<p>KNA - ProphetMax</p> <p>Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.</p>	2:24	191.25	459.00

DATE	ACTIVITY	HOURS	RATE	AMOUNT
09/16/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	1:30	191.25	286.88
09/17/2015	CEP - ProphetMax Review incoming email from A. Matula regarding responses to investors contacted by alternate means.	0:12	318.75	63.75
09/21/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; upload additional Claim Forms and documentation from investors to Box for Agnes Matula to reconcile.	2:30	191.25	478.13
09/21/2015	Mini online storage renewal		2.12	2.12
09/21/2015	Business email renewal		76.62	76.62
09/21/2015	ProphetMaxReceivership.com domain renewal		15.17	15.17
09/23/2015	Contract help with ProphetMax 8/25/15 - 9/23/15		634.50	634.50
09/25/2015	KNA - ProphetMax Emails regarding access to and downloading emails to ProphetMax Receiver.	0:12	191.25	38.25
09/29/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:06	191.25	401.63
09/30/2015	CEP - ProphetMax Confer with K. Anderson regarding responses to various investor questions.	0:30	318.75	159.38
09/30/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	4:24	191.25	841.50
10/01/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	1:06	191.25	210.38
10/02/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	1:00	191.25	191.25
10/06/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:00	191.25	382.50

DATE	ACTIVITY	HOURS	RATE	AMOUNT
10/08/2015	KNA - ProphetMax Emails from investors regarding claims forms and process.	0:06	191.25	19.13
10/12/2015	KNA - ProphetMax Continue organizing and collating Claims Forms and supporting documentation from investors.	0:18	191.25	57.38
10/13/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process.	0:36	191.25	114.75
10/15/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	3:18	191.25	631.13
10/16/2015	KNA - ProphetMax Continue organizing and collating Claims Forms and supporting documentation from investors; upload materials into Box for incorporation into spreadsheet and reconciliation by Agnes Matula.	0:18	191.25	57.38
10/19/2015	KNA - ProphetMax Emails with investors regarding Claim Forms and documentation.	0:24	191.25	76.50
10/20/2015	KNA - ProphetMax Continue organizing and collating Claims Forms and supporting documentation from investors.	2:00	191.25	382.50
10/27/2015	Contract help with ProphetMax 10/06/15 - 10/27/15		370.80	370.80
10/29/2015	KNA - ProphetMax Continue organizing and collating Claims Forms and supporting documentation from investors.	0:12	191.25	38.25
10/30/2015	KNA - ProphetMax Emails to/from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:12	191.25	420.75
11/02/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	1:18	191.25	248.63
11/03/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors.	2:48	191.25	535.50
11/04/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; continue organizing and collating Claims Forms and supporting documentation from investors; upload investor information to Box for inclusion in database/spreadsheet.	1:54	191.25	363.38

DATE	ACTIVITY	HOURS	RATE	AMOUNT
11/05/2015	KNA - ProphetMax Emails and calls from investors regarding claims forms and process; upload investor information to Box for inclusion in database/spreadsheet.	4:12	191.25	803.25
11/06/2015	KNA - ProphetMax Emails from investors regarding claims forms and process; upload investor information to Box for inclusion in database/spreadsheet; emails regarding Notice of Claims Determination.	0:48	191.25	153.00
11/09/2015	KNA - ProphetMax Call from investor regarding claims forms and process.	0:12	191.25	38.25
11/10/2015	CEP - ProphetMax Review incoming petition against IB Capital.	0:12	318.75	63.75
11/12/2015	CEP - ProphetMax Confer with A. Matula regarding proper conversion of investment amounts.	0:06	318.75	31.88
11/16/2015	CEP - ProphetMax Review most updated list of claimants from A. Matula.	1:12	318.75	382.50
11/17/2015	Contract help with ProphetMax 11/06/15 - 11/17/15		300.60	300.60
11/23/2015	KNA - ProphetMax Emails with investors regarding Claim Forms and documentation; upload same to Box; emails regarding claims determination process.	0:24	191.25	76.50
11/30/2015	CEP - ProphetMax Revise Claim Form and transmit to A. Matula.	0:30	318.75	159.38
12/03/2015	CEP - ProphetMax Conference with A. Matula regarding claims spreadsheet and claims approval process; review spreadsheet and claims.	1:18	318.75	414.38
12/08/2015	KNA - ProphetMax Emails to/from investors regarding status of claims process.	0:12	191.25	38.25
12/14/2015	CEP - ProphetMax Confer with G. Hohmann, K. Anderson and R. Shelton regarding ; review claim determination form from A. Matula and answer questions regarding same.	0:54	318.75	286.88
12/17/2015	CEP - ProphetMax Review additional draft claim determination form from A. Matula and make revisions to same.	0:24	318.75	127.50
12/29/2015	KNA - ProphetMax Multiple emails to/from investors, Carrie Puccia and Agnes Matula regarding Notices of Determination of Claims.	1:00	191.25	191.25
12/29/2015	CEP - ProphetMax	0:12	318.75	63.75

DATE	ACTIVITY	HOURS	RATE	AMOUNT
12/31/2015	Respond to question from investor regarding proceeding in the Netherlands. Contract help with ProphetMax 12/11/15 - 01/05/16		696.60	696.60

TOTAL DUE \$37,973.81