

II. Kinstellar – Appleby Global, Mahe Seychelles

Two legal issues have arisen under the law of the Seychelles in connection with the Receiver's attempts to have a USD \$7.2 million judgment against one of the Relief Defendants (Riknik & Sons, Ltd.) domesticated in Slovakia in order to execute on a bank account in Riknik's name which presently holds USD \$7.2 million. The first question is whether a company that has been stricken from the register of companies still has the capacity to be a party to a lawsuit. The second question is whether the registered agent of a company that has been stricken from the Register has the capacity to take over all correspondence with the effect of delivery to the company. My Slovakian counsel has received a fee estimate from a Seychelles law firm in the amount of USD \$2295 for research and disbursements (company search, Apostille, courier fee, general disbursements) for the above two issues and issue a legal memorandum on the topic. The Seychelles law firm has requested they be provided with a USD \$2295 retainer in advance of performing the research.

III. Senior and Junior Paralegals

The senior paralegal and junior paralegal's main focus for the month of July is on researching investors that have not updated or validated their contact information. There also have been several newly filed claims. The senior and junior paralegal provide the Receiver with low hourly rate support such as reviewing documentation submitted and reconciling claim documents.

Both paralegals respond to daily emails from investors and assist with draft preparation of the Motion for Clarification which included Westlaw case research and sherardizing cases. The senior paralegal assisted with the most recent Status Report. The junior paralegal drafted the letter to Reuters and the New York Times editors in response to an article posted on Reuters and picked up by the New York Times. The junior paralegal also posts announcements on the Receivership

Facebook site and maintains updates on the Receivership ProphetMax website. The senior paralegal worked a total of forty-six (46) hours for the month of July. The senior paralegal's time is invoiced at \$50.00 per hour which is one-third of her normal hourly rate for a total of \$2216.00. The junior paralegal worked a total 124 hours from June 27, 2020 through July 21, 2020. The junior's paralegal's time was invoiced at \$30.00 per hour which is forty percent discount to his hourly rate for a total of 3,3726.00.

IV. Expenses

The Receiver mailed an Apostille document to Budapest Hungary at the request of hid local counsel. It was mailed UPS International Shipping at the cost of \$146.47.

V. PRAYER FOR RELIEF AND CONCLUSION

The Receiver requests the Court enter the proposed Order filed with this Motion to approve the payment of total expenses of USD \$25, 861.07, referenced above. The expenses were both reasonable and necessary for the Receiver to fulfill his Court-ordered duties.

Respectfully submitted,
GUY HOHMANN

By: /s/ Guy Hohmann

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**RECEIVER FOR THE PROPHETMAX AND
IB CAPITAL RECEIVERSHIP ESTATES**

CERTIFICATE OF CONFERENCE

The Receiver conferred with Timothy Mulreany, counsel for the CFTC, who stated the CFTC does not take a position on the Motion nor the relief sought herein.

/s/ Guy Hohmann

Guy Hohmann

CERTIFICATE OF SERVICE

On August 10, 2020, I electronically submitted the foregoing document with the Clerk of the Court of the U.S. District Court, Western District of Texas, using the electronic case filing system of the court. I hereby certify that I have served all counsel and/or pro se parties of record electronically or by another manner authorized by Federal Rule of Civil Procedure 5(b)(2).

/s/ Guy Hohmann

Guy Hohmann