

# **Gull Lake Sewer & Water Authority**

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## **MINUTES OF THE FEBRUARY 9, 2017 SPECIAL BOARD MEETING**

Authority Board Meeting

1:00 P.M.

**CALL TO ORDER/ ROLL CALL:** Chairman Stoneburner called the meeting to order at 1:00 P.M. Commissioners present were Jimmy Stoneburner, Wes Kahler, Lysanne Harma and Paul Dykstra. None absent. Also present were Executive Director Rich Pierson, Executive Assistant Anne Richmond, GIS Specialist Andrew Hartwick and Engineer Tom Wheat.

**REVIEW AND SET THE AGENDA:** Pierson added an item for the Board to approve the opening of bank accounts at Comerica and Post Community Credit Union. Dykstra made the motion to accept the Agenda as revised. Motion was seconded by Harma. **Motion carried; all ayes.**

**MINUTES OF THE JANUARY 31, 2017 REGULAR MEETING:** A motion was made by Kahler and seconded by Harma to accept the regular meeting minutes of January 31, 2017. **Motion carried; all ayes.**

**HEAR THOSE PRESENT (Non-Agenda Items):** None Present.

## **NEW BUSINESS / PROJECTS UPDATE**

Banking Resolution Updated      Approve Updated Banking Resolution  
Pierson reviewed the updated Resolution for Banking & Investment. Dykstra made the motion to adopt the Resolution for Banking & Investment. Motion was seconded by Kahler. **Roll Call Vote: Stoneburner-Yes, Dykstra-Yes, Kahler-Yes, Harma-Yes; Motion carried, Resolution adopted; all ayes.**

Pierson asked the Board to authorize Richmond to open bank accounts for Gull Lake Sewer & Water Authority at Comerica and Post Community Credit Union. Dykstra made the motion to authorize Richmond to open Gull Lake Sewer & Water Authority bank accounts at Comerica and Post Community Credit Union. Motion was seconded by Harma. **Motion carried; all ayes.**

### Storm and Wastewater ("SAW") Review

Pierson reviewed the SAW Grant Task Summary and plan for completion by May 31<sup>st</sup> 2017. The Board was supportive of Pierson's plan to proceed as indicated.

Pierson informed the Board that work was on-going on the software issue with the radios for Barry's inflow and infiltration project.

Pierson reviewed the SAW Asset Management Plan with the Board and discussed Level of Service and the decisions that will need to be made. The Board thanked Pierson and Hartwick for their work to put the SAW Asset Management plan together.

The SAW Asset Management Plan has been forwarded to the Rate Consultant for review. The Rate Consultant will review the financial implications of the SAW Asset Management Plan with the Board at a meeting on March 10 at 9:00 a.m.

### **CLOSING COMMENTS:**

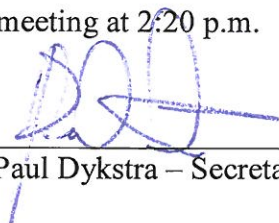
ADJOURN. NEXT MEETINGS:

FRIDAY, MARCH 10 at 9:00 a.m. – Budget/Rate Consultant

WEDNESDAY, MARCH 29 at 1:00 p.m. – Regular Meeting

Chairman Stoneburner adjourned the meeting at 2:20 p.m.

Submitted for approval



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Paul Dykstra – Secretary

## RESOLUTION FOR BANKING + INVESTMENT

At a regular meeting of the Gull Lake Sewer and Water Authority ("Authority") held the 9<sup>th</sup> day of February, 2017, duly posted, at which a quorum of Commissioners were present, the Authority Board of Commissioners resolved as follows:

WHEREAS, the Authority, pursuant to its Investment Policy and appropriate statutes of the State of Michigan, desires to transact banking business and secure investments through Certificates of Deposit ("CD's") at various financial institutions listed below, all licensed to do business within the State of Michigan; and

WHEREAS, the listed financial institutions require authorization via resolution from the Board of Commissioners in order to transact business;

Authorized institutions for banking and investments (includes subsequent ownership changes):

- Fifth Third Bank (Western Michigan)
- Advia Credit Union
- Chemical Bank
- Comerica Bank
- Mercantile Bank
- United Bank
- Consumers Credit Union
- Old National Bank
- PNC
- Hastings City Bank
- Post Community Credit Union

NOW THEREFORE, BE IT RESOLVED:

The Authority Administrative Assistant has the authority to discuss, negotiate and initiate banking transactions including CD investments with financial institutions listed above and licensed to do business within the State of Michigan.

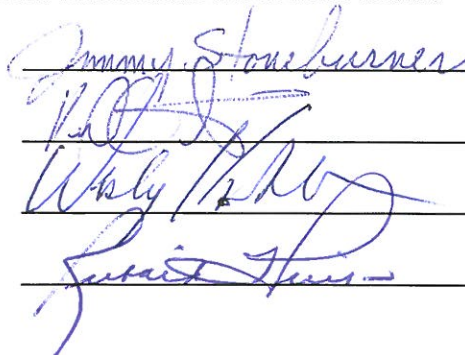
Authorized signatories for banking and investment transactions are as listed below:

Jimmy Stoneburner, Chairman

Paul Dykstra, Secretary/Treasurer

Wesley Kahler, Vice Chairman

Richard Pierson, Executive Director



Motion by Dykstra, seconded by Kahler, to approve the resolution, and that all conflicting resolutions previously adopted are hereby repealed.

COMMISSIONERS PRESENT: Stoneburner, Kahler, Dykstra, Harma

AYES: Stoneburner, Kahler, Dykstra, Harma

NAYS:

ABSTAIN:

COMMISSIONERS ABSENT:

Motion Carried.

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I, Paul Dykstra, duly authorized Secretary of the Gull Lake Sewer and Water Authority, attest that the above resolution was duly approved on February 9, 2017, at a regular meeting of the Gull Lake Sewer and Water Authority Board of Commissioners.

  
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PAUL DYKSTRA

2-9-17  
\_\_\_\_\_  
DATE