

MENAC Inc.

Proper Use of Public Funds Policy

Purpose

MENAC Inc. is committed to the responsible, ethical, and transparent use of all public funds entrusted to the organization. This policy establishes guidelines to ensure public funds are used solely for approved purposes and in full compliance with grant agreements, contracts, and applicable laws.

Authorized Use of Funds

All public funds received by MENAC Inc. shall be used exclusively for approved program activities as outlined in funding agreements, contracts, and budgets. Expenditures must directly support the stated objectives and outcomes of funded programs.

Financial Tracking and Documentation

MENAC Inc. maintains accurate accounting records for all public funds. When required, funds are tracked separately to ensure clear identification, accountability, and compliance with funder requirements. All expenditures are supported by appropriate documentation, including receipts, invoices, and financial reports.

Prohibited Uses

Public funds shall not be used for:

- Personal benefit or private gain
- Political activities or lobbying
- Unapproved or unauthorized expenditures
- Activities outside the scope of approved programs

Oversight and Monitoring

Regular financial monitoring and review are conducted to ensure public funds are used efficiently, ethically, and in accordance with organizational policies and funding requirements. The Board of Directors provides oversight to safeguard the proper use of all public resources.

Compliance and Enforcement

Any misuse of public funds will be addressed promptly and may result in corrective action, disciplinary measures, and reporting to appropriate authorities as required.

MENAC Inc.
Proper Use of Public Funds Policy

Policy Review

This policy shall be reviewed periodically by the Board of Directors and updated as necessary to ensure ongoing compliance with funding requirements and best practices.

The point of contact concerning this policy is Mr. Avin Hinton, Senior Vice President of Human Resources, avin.hinton@menac.org.

Mario M. Harris

President

MENAC Inc.

Email: mario.harris@menac.org

Phone: 951-240-0068



MENACTM

"Building minds builds communities"