

Your Go-To Source for *Free* Dealer Inventory



### Connecting Private Party & Institutional Sellers with Participating Retail Consignment Dealerships

# Who is Retail My Ride?

The only auto retail consignment platform that attracts, informs and connects private party and institutional sellers with independently-owned retail dealers who offer professional consignment selling services

- Launched: 2018
- Geographic Coverage: 48 states
- Dealer Sign-up: Free (online)
- Dealer Pricing: Per Consigned "Landing Fee." No Car, No Cost!
- Vehicle Types: Cars, Trucks, SUVs, Vans, Classics, Exotics, Antiques, Luxury
- Seller Types: Private Party and Institutional
- Dealer Training (Newbies): "Become A Consignment Dealership 101"
- Learn More: Go to GetFreeInventory.com



## **Dealer Inventory Sourcing Options**

#### <u>Owned</u>

#### Buy + Recon + Own = Sell

(Cash/Floorplan) (Costs) (Costs) (Market Risk)

#### **Auction**

Physical: Manheim/ADESA/Others Online: OVE/OpenLane/Carsker/Other

#### Private Party

- Trade-Ins

- "We Buy Cars"
- Lease Returns

Consigned

#### Consign + Recon = Sell

(Free Cars) (Revenue) (Little Risk)

Retail My Ride

- Private Party Cars

- Institutional Cars

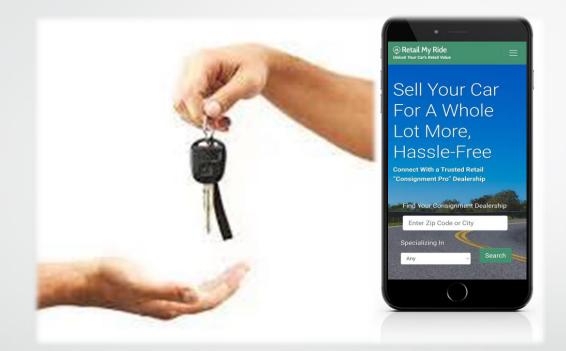
"You don't have to own them to sell them and make good money" "Direct to dealer. No transport cost. Just a small <u>landing fee</u> to us ."

## **Consignment Key Benefits**

### Financial, Operational, and Customer Satisfaction

- \* Free Cars: No Capital Outlay, No Floorplan Expense, No Transport Cost
- Costs Become Revenue: Reconditioning, Repairs, Holding Costs
- Reduced Market Volatility: Price Drops Are On Seller, Not Dealer
- Improved Inventory Mix: Hard-to-Find, Low Mileage, Cream Puffs, Highline Cars
- \* Faster Turn Rate: "Triple-Win" Pricing Drives More Buyer Traffic to Dealership
- Improved Customer Loyalty & Repeats: Two Happy Customers Per Car Sold
- Never Lose Money: Unlike Owned Inventory, Can Not Lose Money on Consigned

## Private Party Consignment



### Vehicles Sourced From Our Website Visitors

- Free Sign-Up for All <u>Qualified</u> Licensed Dealers
- Go to <u>RetailMyRide.com</u> to register online

# Institutional Consignment

### "Retail Remarketing"



### Vehicles Sourced From Our Partner's National Clients (Banks, Credit Unions, Fleets, Lease, Other)

Powered by:



## Retail My Ride Bulk Program

Institutional Sellers Looking for a Resale Lift Opportunity Versus Traditional Auction Conveyor Belt Approach

### Client Cars Shipped Free to Select Retail Dealers in Florida Texas or Georgia



Powered by:



# **Bulk Program Highlights**

- Condition Grades 3.5 or Higher
- Pick Your Vehicles from Eligible Inventory List
- Vehicles Shipped To Your Dealership Free of Charge
- Authorized Starting List Price = "Great Deal"
- Average Value \$18,000 Sweet Spot for Faster Moving Cars
- Average Turn Rate 18-20 days
- Flat "Success Fee" Earned Per Vehicle Sold
- Additional Revenue for Seller Approved In-House Reconditioning
- Keep 100% of Dealer Doc Fee, F&I income, Warranty and Trade-ins



## Standard Vehicle Eligibility Criteria

#### **Eligible**

- ✓ No check-engine or airbag lights
- ✓ No bad tires (<5/32 tread)
- ✓ No bad brakes (<4mm pads, warped rotors)
- ✓ No failing major components like suspension, steering, transmission, A/C
- ✓ No major leaks oil, steering, transmission, coolant
- ✓ No permanent foul odors or stains
- ✓ No major body damage or cracked windshields
- ✓ No broken or inoperable electronic components

Dealer can request seller approval to perform reasonable "deferred maintenance" items and reconditioning to make vehicle front-line ready if will improve resale value and turn rate

#### **Absolute Ineligible**

- × Inoperable engine
- × Bad transmission
- × Frame damage
- × Structural damage
- × Flood
- × Manufacturer buyback (lemon)
- × Inoperable odometer
- × Branded titles salvage, rebuilt
- × Total insurance loss
- × Airbag deployed (current or previous)

## Get Connected to Free Inventory

Step 1: Register your dealership online at RetailMyRide.com (Free sign up takes 5 minutes to create User ID & Password)

Step 2: Log in and create your dealer profile

(We will contact you to complete dealer set up and onboarding process)

Step 3: Call us at 833-795-CARS (2277) if you:

(Or email us at: Info@RetailMyRide.com)

 Are a consignment newbie and need training to become a successful "Consignment Pro" dealership

- Operate in Florida, Texas, Georgia and are interested in our Bulk Consignment program
- Have any questions or need assistance