

Your Go-To Source for *Free* Dealer Inventory



### Connecting Private Party & Institutional Sellers with Participating Retail Consignment Dealerships

# Who is Retail My Ride?

The only auto retail consignment platform that attracts, informs, converts and connects private party and institutional sellers with independentlyowned retail dealers who offer professional consignment selling services

- Launched: 2018
- Geographic Coverage: National
- Dealer Sign-up: Free (online)
- Dealer Pricing: Per Consigned "Landing Fee." No Car, No Cost!
- Vehicle Types: Cars, Trucks, SUVs, Vans, Classics, Exotics, Antiques, Luxury
- Seller Types: Private Party and Institutional
- Dealer Training (newbies): "Become A Consignment Dealership 101"
- Learn More: Go to <u>GetFreeInventory.com</u>



## **Dealer Inventory Sourcing Options**

#### <u>Owned</u>

#### Buy + Recon + Own = Sell

(Cash/Floorplan) (Costs) (Costs) (Market Risk)

#### **Auction**

Physical: Manheim/ADESA/Others Online: OVE/OpenLane/Carsker/Other

#### Private Party

- Trade-Ins

- "We Buy Cars"
- Lease Returns

"You don't have to own them to sell them and make good money" "Direct to dealer. No transport cost. Just a small <u>landing fee</u> to us ."

Consign + Recon = Sell (Free Cars) (Revenue) (Little Risk)

Retail My Ride

**Consigned** 

- Private Party Cars

- Institutional Cars

## **Consignment Key Benefits**

## Financial, Operational, and Customer Satisfaction

Stree Cars: No Capital Outlay, No Floorplan Expense, No Transport Cost

Costs Become Revenue: Reconditioning, Repairs, Holding Costs

Reduced Market Volatility: Price Drops Are On Seller, Not Dealer

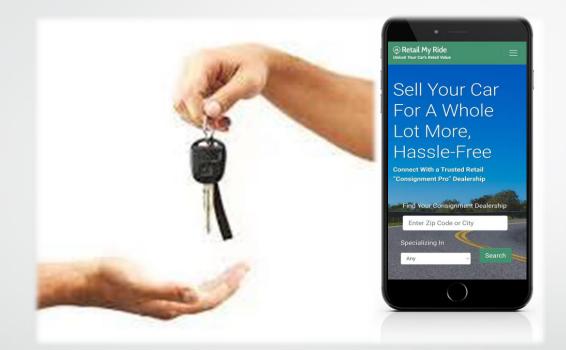
Simproved Inventory Mix: Hard-to-Find, Low Mileage, Cream Puffs, Highline Cars

Saster Turn Rate: "Triple-Win" Pricing Drives More Buyer Traffic to Dealership

Improved Customer Loyalty & Repeats: Two Happy Customers Per Car Sold

Never Lose Money: Unlike Owned Inventory, Can Not Lose Money on Consigned

# Private Party Consignment



## Vehicles Sourced From Our Website Visitors

- Free Sign-Up for All <u>Qualified</u> Licensed Dealers
- Go to <u>RetailMyRide.com</u> to register online

# Institutional Consignment

### "Retail Remarketing"



## Vehicles Sourced From Our Partner's National Clients (Banks, Credit Unions, Fleets, Lease, Other)

# Retail My Ride Bulk Program

Institutional Sellers Looking for a Resale Lift Opportunity Versus Traditional Auction Conveyor Belt Approach

Client Cars Shipped Free to Select Retail Dealers in Texas, Florida, California, Georgia, North Carolina, South Carolina, Illinois, Missouri, and Colorado



# Bulk Program Highlights

- Condition Grades 3.5 or Higher
- Pick Your Vehicles from Eligible Inventory List
- Vehicles Shipped To Your Dealership Free of Charge
- Authorized Starting List Price = "Great Deal"
- Average Value \$18,000 Sweet Spot for Faster Moving Cars
- Average Turn Rate 18-20 days
- Flat "Success Fee" Earned Per Vehicle Sold
- Additional Revenue for Seller Approved In-House Reconditioning
- Keep 100% of Dealer Doc Fee, F&I income, Warranty and Trade-ins

# Standard Vehicle Eligibility Criteria

#### **Eligible**

- ✓ No check-engine or airbag lights
- ✓ No bad tires (<5/32 tread)
- ✓ No bad brakes (<4mm pads, warped rotors)
- ✓ No failing major components like suspension, steering, transmission, A/C
- ✓ No major leaks oil, steering, transmission, coolant
- ✓ No permanent foul odors or stains
- ✓ No major body damage or cracked windshields
- ✓ No broken or inoperable electronic components

Dealer can request seller approval to perform reasonable "deferred maintenance" items and reconditioning to make vehicle front-line ready if will improve resale value and turn rate

#### **Absolute Ineligible**

- × Inoperable engine
- × Bad transmission
- × Frame damage
- × Structural damage
- × Flood
- × Manufacturer buyback (lemon)
- × Inoperable odometer
- × Branded titles salvage, rebuilt
- × Total insurance loss
- × Airbag deployed (current or previous)

# Get Connected to Free Inventory

- Step 1: Register your dealership online at RetailMyRide.com (Free sign up takes 5 minutes to create User ID & Password)
- Step 2: Log in and create your dealer profile (We will contact you to complete dealer set up and onboarding process)
- Step 3: Call us at 833-795-CARS (2277) if you:

(Or email us at: Info@RetailMyRide.com)

- Are a consignment newbie and need training to become a successful "Consignment Pro" dealership
- Operate in Florida, Texas, Georgia and are interested in our Bulk Consignment program
- Have any questions or need assistance